



Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

Date: October 22, 2024

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: DYCL

Sub: Statement of Deviation or Variation in Utilization of Funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 32 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that during the quarter ended September 30, 2024, there was no deviation or variation in the utilisation of proceeds of the Preferential Issue from the objects stated in the Offer Document.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format, duly reviewed by the audit committee of the Company at its meeting held on October 22, 2024.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Dynamic Cables Limited

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881



Mangal Group
promoting value engineering



CIN: L31300RJ2007PLC024139

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HT Upto 66KV & IT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC AL-59 / MVCC Conductors / EV Charging Cables.

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Dynamic Cables Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	June 21, 2024 (being the date of allotment)					
Amount Raised (Rs. In Crores)	Rs. 96.588 Crores					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	applicable/ not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted that there is no deviation/variation in utilization of issue proceeds					
Comments of the auditors, if any	No Comment					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet working capital requirements, Reduction of working capital borrowings, term loan repayment or/and any other outstanding debt, To meet the long-term fund requirements of the Company, for expansion of business and General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.	Not Applicable	Rs. 96.588	Not Applicable	Rs. 56.852	NIL	The utilization of the funds has been in accordance with the objects and there has been no deviation for which the funds have been raised. and unutilized funds have been temporarily Invested in Mutual Fund.

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

For Dynamic Cables Limited

Naina Gupta
Company Secretary and Compliance Officer