

Ref: PEL 08/ 2024-25  
Date: October 23, 2024

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 544238**

To  
The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051  
**Trading Symbol: PREMIERENE**

Dear Sirs,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

We, Premier Energies Limited (the "Company"), hereby notify that the Finance Committee of the Board of Directors, in its meeting held on October 22, 2024 (concluded at 5:10 PM), has approved the issuance of a corporate guarantees in favor of the working capital bankers of its subsidiary companies. These guarantees were issued to secure renewed or fresh working capital facilities to be availed by its subsidiary companies.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure

Kindly take the same on record and acknowledge the receipt of the same.

Thanks & Regards,

For **Premier Energies Limited**

**Ravella Sreenivasa Rao**  
**Company Secretary & Compliance officer**  
**M. No: A17755**

**ANNEXURE I**

Sr.	Particulars	Details																					
1.	Name of party for which such guarantees or indemnity or surety was given;	1) Premier Energies Photovoltaic Private Limited. (“PEPPL”) 2) Premier Energies Global Environment Private Limited (“PEGEPL”) 3) Premier Energies International Private Limited (“PEIPL”)																					
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Company holds 100% paid-up capital of PEGEPL, PEPPL & 74% paid up capital in PEIPL and the promoters/promoter group and group Companies do not have any interest in this transaction. The Corporate guarantees have been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.																					
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued Corporate guarantees in favour of the following banks to secure the credit facilities availed/being availed by PEGEPL, PEPPL & PEIPL: <table border="1" data-bbox="841 1014 1336 1728"> <thead> <tr> <th data-bbox="841 1014 1052 1182">Name of the bank</th> <th data-bbox="1052 1014 1190 1182">Amount of facility (Rs. In Crores)</th> <th data-bbox="1190 1014 1336 1182">Name of the Subsidiary</th> </tr> </thead> <tbody> <tr> <td data-bbox="841 1182 1052 1255">ICICI Bank Limited</td> <td data-bbox="1052 1182 1190 1255">50.00</td> <td data-bbox="1190 1182 1336 1255">PEGEPL</td> </tr> <tr> <td data-bbox="841 1255 1052 1329">HDFC Bank Limited</td> <td data-bbox="1052 1255 1190 1329">40.00</td> <td data-bbox="1190 1255 1336 1329">PEGEPL</td> </tr> <tr> <td data-bbox="841 1329 1052 1423">ICICI Bank Limited (Enhancement)</td> <td data-bbox="1052 1329 1190 1423">55.00</td> <td data-bbox="1190 1329 1336 1423">PEPPL</td> </tr> <tr> <td data-bbox="841 1423 1052 1518">Axis Bank Limited (Enhancement)</td> <td data-bbox="1052 1423 1190 1518">30.00</td> <td data-bbox="1190 1423 1336 1518">PEPPL</td> </tr> <tr> <td data-bbox="841 1518 1052 1612">The Federal Bank Limited (Enhancement)</td> <td data-bbox="1052 1518 1190 1612">60.00</td> <td data-bbox="1190 1518 1336 1612">PEPPL</td> </tr> <tr> <td data-bbox="841 1612 1052 1728">Axis Bank Limited (Enhancement)</td> <td data-bbox="1052 1612 1190 1728">30.00</td> <td data-bbox="1190 1612 1336 1728">PEIPL</td> </tr> </tbody> </table>	Name of the bank	Amount of facility (Rs. In Crores)	Name of the Subsidiary	ICICI Bank Limited	50.00	PEGEPL	HDFC Bank Limited	40.00	PEGEPL	ICICI Bank Limited (Enhancement)	55.00	PEPPL	Axis Bank Limited (Enhancement)	30.00	PEPPL	The Federal Bank Limited (Enhancement)	60.00	PEPPL	Axis Bank Limited (Enhancement)	30.00	PEIPL
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		HDFC Bank Limited (Enhancement)	50.00	PEIPL
		Yes Bank Limited	75.00	PEIPL
		Kotak Mahindra Bank Limited	111.00	PEIPL
		Total	501.00	
4.	Impact of such guarantees or indemnity or surety on listed entity.	<p>The corporate guarantees provided are contingent liabilities for the Company. These guarantees have been provided on behalf of subsidiaries of the Company which are part of the consolidated group.</p> <p>At this point, there is no impact of these guarantees on the Company.</p>		