



## Mirza International Limited

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Mathura Road, New Delhi - 110044  
Ph. +91 11 4095 9500 / 9501  
CIN 119129UP1979PLC004821  
Email : marketing@mirzaindia.com  
Website : www.mirza.co.in

January 30, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code: 526642**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE symbol: MIRZAINT**

Dear Sir,

**Sub.: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

For **Mirza International Limited**

**Harshita Nagar**  
**Company Secretary & Compliance Officer**



Encl.: As above.

## A. Financial Results

**MIRZA INTERNATIONAL LIMITED**  
 Regd. Office : 14/6, CIVIL LINES, KANPUR- 208001  
 CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: compliance@mirzaindia.com

### STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31.12.2024 (Un-audited)	30.09.2024 (Un-audited)	31.12.2023 (Un-audited)	31.12.2024 (Un-audited)	31.12.2023 (Un-audited)	31.03.2024 (Audited)	31.12.2024 (Un-audited)	30.09.2024 (Un-audited)	31.12.2023 (Un-audited)	31.12.2024 (Un-audited)	31.12.2023 (Un-audited)	31.03.2024 (Audited)
I	Revenue from Operations	11415.87	19783.91	13725.12	44911.85	46018.36	60272.08	11437.69	20139.13	14166.78	45927.97	47797.02	63035.82
II	Other Income			0.00						0.00			
	Gains on Termination on Lease Contracts - IND AS 116	0.00	0.00	0.00	0.00	0.00	4.55	0.00	0.00	0.00	0.00	0.00	4.55
	Others	50.96	42.49	135.81	130.42	639.57	708.85	54.10	30.91	154.78	106.39	744.81	796.76
III	<b>Total Income (I+II)</b>	<b>11466.83</b>	<b>19826.40</b>	<b>13860.92</b>	<b>45042.27</b>	<b>46657.93</b>	<b>60985.48</b>	<b>11491.80</b>	<b>20170.03</b>	<b>14321.56</b>	<b>46034.36</b>	<b>48541.83</b>	<b>63837.13</b>
IV	Expenses:												
a	Cost of material consumed	6311.24	7015.55	6674.76	20608.37	20825.68	26748.18	6433.69	7166.38	6697.38	20887.85	20870.79	26784.93
b	Purchase of Stock-in-Trade	1620.28	2987.40	1835.22	6432.32	6976.45	9676.74	1497.14	2905.34	1090.88	6440.69	6824.41	10329.44
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(1336.57)	2387.71	(1014.50)	(185.31)	(81.94)	(619.45)	(1677.25)	2117.00	(25.44)	(603.85)	1545.43	726.85
d	Employee Benefit Expenses	2095.77	2165.44	2006.81	6314.79	5820.42	7805.98	2250.14	2398.54	2175.39	6836.52	6271.84	8532.41
e	Finance Costs	274.77	254.46	203.01	654.19	547.90	704.23	372.77	259.25	394.47	796.42	831.79	1179.49
f	Depreciation and amortization expenses	770.90	721.69	701.85	2284.76	2015.86	2801.82	777.07	728.37	717.67	2303.79	2061.81	2832.57
g	Other Expenses	2643.60	3834.19	2821.58	9204.33	8811.83	11991.09	2621.65	3863.32	2685.47	9314.26	8617.14	11791.84
	<b>Total Expenses (IV)</b>	<b>12379.98</b>	<b>19366.44</b>	<b>13228.74</b>	<b>45313.44</b>	<b>44916.20</b>	<b>59108.59</b>	<b>12275.19</b>	<b>19438.21</b>	<b>13735.82</b>	<b>45975.68</b>	<b>47023.21</b>	<b>62177.52</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>(913.15)</b>	<b>459.96</b>	<b>632.19</b>	<b>(271.17)</b>	<b>1741.73</b>	<b>1876.89</b>	<b>(783.39)</b>	<b>731.83</b>	<b>585.74</b>	<b>58.68</b>	<b>1518.63</b>	<b>1659.61</b>
VI	Exceptional Items												
VII	Share of Profit/ (Loss) of Associates and Joint Ventures												
VIII	<b>Profit / (loss) before tax (V-VI-VII)</b>	<b>(913.15)</b>	<b>459.96</b>	<b>632.19</b>	<b>(271.17)</b>	<b>1741.73</b>	<b>1876.89</b>	<b>(783.39)</b>	<b>731.83</b>	<b>585.74</b>	<b>58.68</b>	<b>1518.63</b>	<b>1659.61</b>
IX	Tax Expenses												
	(1) Current Tax	(216.00)	149.00	150.00	8.00	408.00	450.00	(211.56)	144.56	150.70	8.00	409.22	426.78
	(2) Deferred Tax	(1.00)	(1.00)	(4.50)	(31.00)	24.50	29.00	(3.20)	(2.46)	(4.50)	(34.60)	24.50	29.00
X	<b>Profit for the period (VIII-IX)</b>	<b>(696.15)</b>	<b>311.96</b>	<b>486.69</b>	<b>(248.17)</b>	<b>1309.23</b>	<b>1397.89</b>	<b>(568.63)</b>	<b>589.73</b>	<b>439.54</b>	<b>85.28</b>	<b>1084.91</b>	<b>1203.83</b>
XI	Other comprehensive income, net of income tax	946.53	(967.56)	(677.91)	33.19	(224.46)	20.52	1031.39	(981.49)	(420.68)	121.75	(189.34)	43.69
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00		37.81	84.87	3.70	32.77	88.56	35.12	60.98
b	Items that will be reclassified to profit or loss	946.53	(967.56)	(677.91)	33.19	(224.46)	(17.29)	946.53	(985.19)	(453.45)	33.19	(224.46)	(17.29)
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>250.38</b>	<b>(655.60)</b>	<b>(191.22)</b>	<b>(214.98)</b>	<b>1084.77</b>	<b>1418.41</b>	<b>462.76</b>	<b>(391.77)</b>	<b>18.86</b>	<b>207.03</b>	<b>895.57</b>	<b>1247.52</b>
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04	2764.04
XIV	Other Equity excluding Revaluation Reserve				44015.22		44260.57				52271.70		52497.10
XV	Earning Per Share (EPS)												
(i)	Basic	(0.50)	0.23	0.35	(0.18)	0.95	1.01	(0.41)	0.43	0.32	0.06	0.79	0.87
(ii)	Diluted	(0.50)	0.23	0.35	(0.18)	0.95	1.01	(0.41)	0.43	0.32	0.06	0.79	0.87



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs. In Lakh)

Particulars	Standalone						Consolidated						
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
<b>Segment Revenue</b>													
<b>Segment (A)</b>													
(A1) Footwear- Domestic & Export Sale	10448.44	18208.01	11147.22	40406.74	40620.61	53033.76	10473.41	18551.64	11607.86	41398.83	42504.51	55885.41	
<b>Segment (B)</b>													
(A2) Tannery- Domestic & Export Sale	1579.83	2931.32	3498.82	8178.88	9600.83	12398.29	1579.83	2931.32	3498.82	8178.88	9600.83	12398.29	
<b>Segment (C)</b>													
Unallocated	50.96	42.49	135.81	130.42	639.57	713.40	50.96	42.49	135.81	130.42	639.57	713.40	
<b>Total</b>	<b>12079.23</b>	<b>21181.82</b>	<b>14781.85</b>	<b>48716.04</b>	<b>50861.01</b>	<b>66145.45</b>	<b>12104.20</b>	<b>21525.45</b>	<b>15242.49</b>	<b>49708.13</b>	<b>52744.91</b>	<b>68997.10</b>	
Less : Inter Segment Revenue	612.40	1355.42	920.93	3673.77	4203.08	5159.97	612.40	1355.42	920.93	3673.77	4203.08	5159.97	
<b>Income from operations</b>	<b>11466.83</b>	<b>19826.40</b>	<b>13860.92</b>	<b>45042.27</b>	<b>46657.93</b>	<b>60985.48</b>	<b>11491.80</b>	<b>20170.03</b>	<b>14321.56</b>	<b>46034.36</b>	<b>48541.83</b>	<b>63837.13</b>	
<b>Segment Results (Profit before interest &amp; tax)</b>													
<b>Segment (A)</b>													
(A1) Footwear- Domestic & Export Sale	292.37	1562.47	876.68	2335.19	3693.48	4172.58	422.13	1794.89	830.2	2665.04	3470.38	3955.30	
<b>Segment (B)</b>													
(A2) Tannery- Domestic & Export Sale	(705.32)	(537.44)	6.44	(1246.49)	(1368.92)	(1346.05)	(705.32)	(537.44)	6.44	(1246.49)	(1368.92)	(1346.05)	
<b>Segment (C)</b>													
Unallocated	50.96	42.49	135.81	130.42	639.57	713.40	50.96	42.49	135.81	130.42	639.57	713.40	
<b>Total</b>	<b>(361.99)</b>	<b>1067.52</b>	<b>1018.92</b>	<b>1219.12</b>	<b>2964.13</b>	<b>3539.93</b>	<b>(232.23)</b>	<b>1299.94</b>	<b>972.45</b>	<b>1548.97</b>	<b>2741.03</b>	<b>3322.65</b>	
Less: Interest	274.77	254.46	203.01	654.19	547.90	704.23	274.77	215.02	329.61	654.19	674.50	704.23	
Less: Unallocable expenditure net of other unallocable income	276.39	353.1	183.71	836.1	674.5	958.81	276.39	353.10	57.1	836.1	547.9	958.81	
<b>Total Profit/(Loss) Before Tax</b>	<b>(913.15)</b>	<b>459.96</b>	<b>632.19</b>	<b>(271.17)</b>	<b>1741.73</b>	<b>1876.89</b>	<b>(783.39)</b>	<b>731.83</b>	<b>585.74</b>	<b>58.68</b>	<b>1518.63</b>	<b>1659.61</b>	
<b>Segment Assets</b>													
<b>Segment (A)</b>													
(A1) Footwear- Domestic & Export Sale	40621.98	42963.30	42354.87	40621.98	42354.87	39764.41	53445.84	54593.74	53647.04	53445.84	53647.04	51961.67	
<b>Segment (B)</b>													
(A2) Tannery- Domestic & Export Sale	15474.45	14916.07	17566.57	15474.45	17566.57	15118.68	15474.45	14916.07	17566.57	15474.45	17566.57	15118.68	
<b>Segment (C)</b>													
Unallocated	3736.99	2200.68	3958.12	3736.99	3958.12	4826.06	3736.99	3638.91	3958.12	3736.99	3958.12	4826.06	
<b>Total</b>	<b>59833.42</b>	<b>60080.05</b>	<b>63879.56</b>	<b>59833.42</b>	<b>63879.56</b>	<b>59709.15</b>	<b>72657.28</b>	<b>73148.72</b>	<b>75171.73</b>	<b>72657.28</b>	<b>75171.73</b>	<b>71906.41</b>	
<b>Segment Liabilities</b>													
<b>Segment (A)</b>													
(A1) Footwear- Domestic & Export Sale	6509.74	7728.39	9243.55	6509.74	9243.55	6972.75	10439.84	12107.70	12204.00	10439.84	12204.00	10933.48	
<b>Segment (B)</b>													
(A2) Tannery- Domestic & Export Sale	5221.57	3957.87	6090.59	5221.57	6090.59	3619.31	5221.57	3957.87	6090.59	5221.57	6090.59	3619.31	
<b>Segment (C)</b>													
Unallocated	1322.85	1858.63	1841.40	1322.85	1841.40	2092.48	1322.85	1802.37	1841.40	1322.85	1841.40	2092.48	
<b>Total</b>	<b>13054.16</b>	<b>13544.89</b>	<b>17175.54</b>	<b>13054.16</b>	<b>17175.54</b>	<b>12684.54</b>	<b>16984.26</b>	<b>17867.94</b>	<b>20135.99</b>	<b>16984.26</b>	<b>20135.99</b>	<b>16645.27</b>	





**.NOTES:**

- 1 The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- 2 The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) T N S Hotels and Resorts Private Limited, RTS Fashion Ltd. and Genesis Brands Pvt. Ltd. are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 5 Company has already adopted Ind AS 116 in respect of its lease assets In order to align with the Ind AS 116, Company preferred to recognise all its lease hold assets as per Ind AS 116 . Due to adoption of Ind AS 116, rent expenses is reduced by Rs. 8.82 Lacs , whereas depreciation & finance cost is up by Rs. 7.47 Lacs & Rs.9.23 Lacs respectably & the company has reassessed the Asset/Liabilities under Ind AS 116 "Leases", resulting into increase in profit before tax of Rs. 7.88 Lacs for the quarter ended on 31.12.2024.
- 6 In the consolidated financial results, Company has already adopted Ind AS 116 in respect of its lease assets. In order to align with the Ind AS 116, Company preferred to recognise all its lease hold assets as per Ind AS 116 . Due to adoption of Ind AS 116, rent expenses is reduced by Rs. 9.75 Lacs , whereas depreciation & finance cost is up by Rs. 8.63 Lacs & Rs.10.15 Lacs respectably, & the company has reassessed the Asset/Liabilities under Ind AS 116 "Leases", resulting into Increase in profit before tax of Rs. 9.03 Lacs for the quarter ended on 31.12.2024.
- 7 The Scheme of Amalgamation of T N S Hotels And Resorts Private Limited with Mirza International Limited has been approved by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide order dated January 24, 2025 (Date of Pronouncement). However, the certified copy of the order is yet to be received. Accordingly, the effect of the aforesaid Scheme of Amalgamation is not given in the Standalone Financial Results It may be noted that the Transferor Company - T N S Hotels And Resorts Private Limited is wholly-owned subsidiary of the Transferee Company - Mirza International Limited. Hence, no new share will be issued by Mirza International Limited pursuant to the aforesaid scheme.
- 8 The Company has received six orders under GST law on highly debatable issue, though the company filed explanation before the adjudication officer during assessment stage and consequent to the impugned order aggregate liability of Rs. 145.17 Crores have raised but the company has filed/ being filed appeals before the first appellate authority (Competent Authority). The management has been advised that the issue under appeals are not sustainable in law hence, no provision is required in accounts in this regard.
- 9 During the financial year 2023-24, the segment reporting was done in accordance with Indian Accounting Standard 108, bifurcating into two segments namely, Export division and Domestic division. The Company has updated its segment reporting from current year to reflect a clearer division of operations and to provide more relevant and detailed information in accordance with Indian Accounting Standard 108. The segments are now categorized into Footwear division and Tannery division.
- 10 Figures for the previous period/year have been regrouped/rearranged, wherever necessary to make them comparable with current period figures.

**Date: 30-01-2025**

**Place: Greater Noida**

ON BEHALF OF BOARD OF DIRECTORS

MANAGING DIRECTOR





**Khamesra Bhatia & Mehrotra**  
**Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**To the Board of Directors  
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on December 31<sup>st</sup> 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Khamesra Bhatia & Mehrotra  
Chartered Accountants  
FRN 001410C**

**VINEET**  
**ROONGTA**  
Digitally signed by  
VINEET ROONGTA  
Date: 2025.01.30  
15:43:19 +05'30'

**CA Vineet Roongta  
Partner  
M.No. 410958**

**Date: 30-01-2025  
Place: Greater Noida**

**UDIN:- 25410958BMLKMZ8574**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**MIRZA INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mirza International Limited ("the Parent Company"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended December 31<sup>st</sup> 2024 and for the period from 01-04-2024 to 31-12-2024, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures of the subsidiaries and controlled entity for the corresponding quarter ended December 31<sup>st</sup> 2024 and the corresponding period from 01-04-2024 to 31-12-2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Results included in the Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial results of two subsidiaries namely TNS Hotels and Resorts Private Limited and Genesis Brands Private Limited included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2715.37 lakh as at 31-12-2024 and total revenues of Rs. 0.30 lakhs, Rs. 0.90 lakhs , total net profit/(loss) after tax of Rs. (4.96) lakhs, Rs. (10.58) lakhs and total comprehensive income/(loss) of Rs. Nil, Rs. Nil , for the quarter ended 31-12-2024 and for the period from 01-04-2024 to 31-12-2024, respectively and cash outflows of Rs. 27.55 lakhs for the period from 01-04-2024 to 31-12-2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have not been reviewed by other auditors and the procedures performed by us as stated in paragraph 3 above.  
Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of a subsidiary RTS Fashion Ltd. (Dubai) & Mirza (UK) Limited which have been audited/reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 14159.49 lakhs as at 31-12-2024 and total revenue of Rs. 2262.16 lakhs, Rs. 6798.31 lakhs, total net profit/(loss) after tax of Rs. 269.38 lakhs, Rs. 504.27 lakhs and total comprehensive income/ loss of Rs. (2.62) lakhs, Rs. 5.52 lakhs for the quarter ended 31-12-2024 and for the period from 01-04-2024 to 31-12-2024, respectively and cash flows of Rs. 666.17 lakhs for the period from 01-04-2024 to 31-12-2024, as considered in the

consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information/ financial results is material to the Group.  
Our conclusion on the Statement is not modified in respect of the above matter.

**For: Khamesra Bhatia & Mehrotra**

**Chartered Accountants**

**FRN 001410C**

**VINEET  
ROONGTA**

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VINEET ROONGTA  
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**CA Vineet Roongta**

**Partner**

**M.No. 410958**

**UDIN: 25410958BMLKNA3148**

**Date: 30/01/2025**

**Place: Kanpur**



**Annexure A**

**List of Entities Consolidated**

**Subsidiary**

<b>S.No</b>	<b>Name of the entity</b>
1.	T N S Hotels and Resorts Private Limited
2.	RTS Fashion Ltd (Dubai) & Mirza (UK) Limited
3.	Genesis Brands Private Limited

**B. Statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement. – Not Applicable**

**C. Format for disclosing outstanding default on loans and debt securities – Not Applicable**

**D. Format for disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Not Applicable for this quarter.**

**E. Statement on impact of audit qualifications (for Audit Report with Modified Opinion) submitted along with annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for this quarter**