

Date: 09<sup>th</sup> November, 2024

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 514322

**Sub.: Outcome of Board Meeting held to approve Un-Audited Financial Results (Standalone and Consolidated) for the Second Quarter and Half Year Ended 30th September, 2024.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors (**'the Board'**) of the Company at their meeting held today, inter alia approved the Un-Audited Financial Results for Second Quarter and Half Year Ended 30th September, 2024. A copy of Un-Audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2024 along with Limited Review Report on the Un-Audited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**) is enclosed herewith.

We hereby state that the statutory auditors have issued Limited Review Report for the Second Quarter and Half Year Ended 30th September, 2024.

The meeting of the Board commenced at 11:30 P.M. and concluded at 01:40 P.M.  
Kindly take the above on record.

Thanking You,  
Yours Faithfully,

**For Kamadgiri Fashion Limited**

**Siddhant Singh**  
Company Secretary Cum Compliance Officer



# Kamadgiri Fashion Limited

## STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
	30-SEPT-2024	30-JUNE-2024	30-SEPT-2023	30-SEPT-2024	30-SEPT-2023	YEAR ENDED
	UNAUDITED			UNAUDITED		AUDITED
<b>1 Income From Operations</b>	<b>PART-I</b>					
a) Income from Operations	4,403.25	4,631.49	5,479.71	9,034.73	10,520.43	21,760.03
b) Other Income	60.90	14.65	5.33	75.55	9.34	511.70
<b>Total Income from operations</b>	<b>4,464.15</b>	<b>4,646.14</b>	<b>5,485.04</b>	<b>9,110.29</b>	<b>10,529.77</b>	<b>22,271.73</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,810.09	2,355.76	2,722.86	5,165.86	4,839.53	9,992.20
b) Purchase of Stock-in-trade	330.05	420.51	656.09	750.56	1,301.53	3,477.84
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(559.34)	(74.13)	(13.30)	(633.47)	356.03	223.20
d) Employees benefits expense	254.74	321.10	607.66	575.84	1,285.96	2,082.63
e) Finance Costs	108.00	135.89	199.47	243.89	365.01	742.90
f) Depreciation and amortisation expense	61.51	101.41	120.05	162.92	238.05	457.63
g) Job Charges	932.55	801.67	646.52	1,734.21	1,250.27	2,767.18
h) Other expenses	497.15	562.11	695.76	1,059.26	1,286.26	2,705.27
<b>Total Expenses</b>	<b>4,434.74</b>	<b>4,624.32</b>	<b>5,635.11</b>	<b>9,059.08</b>	<b>10,922.65</b>	<b>22,448.84</b>
<b>3 Profit/(Loss) before tax exceptional Items (1-2)</b>	<b>29.40</b>	<b>21.82</b>	<b>(150.07)</b>	<b>51.21</b>	<b>(392.88)</b>	<b>(177.12)</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>29.40</b>	<b>21.82</b>	<b>(150.07)</b>	<b>51.21</b>	<b>(392.88)</b>	<b>(177.12)</b>
<b>6 Tax Expense</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	4.42	6.76	(30.60)	11.19	(122.44)	(36.22)
<b>7 Profit/(Loss) for the period/year (5-6)</b>	<b>24.97</b>	<b>15.06</b>	<b>(119.46)</b>	<b>40.02</b>	<b>(270.44)</b>	<b>(140.90)</b>
<b>8 Other Comprehensive Income :</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>	0.91	0.91	9.65	1.81	16.22	(3.62)
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	(0.23)	(0.23)	(2.43)	(0.46)	(4.08)	0.91
<b>B (i) Items that will be reclassified to profit or loss</b>						
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>						
<b>9 Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (7+8+9)</b>	<b>25.66</b>	<b>15.74</b>	<b>(112.25)</b>	<b>41.38</b>	<b>(258.31)</b>	<b>(143.61)</b>
<b>10 Paid-up equity share capital (Face Value Rs. 10/- each)</b>	586.94	586.94	586.94	586.94	586.94	586.94
<b>11 Other Equity (Excluding revaluation reserve)</b>						
<b>12 Earning per share (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	0.43	0.26	(2.04)	0.68	(4.61)	(2.40)
(b) Diluted	0.43	0.26	(2.04)	0.68	(4.61)	(2.40)





# Kamadgiri Fashion Limited

## 2 Notes :

### STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakh)

PARTICULARS	Half Year Ended	Half Year Ended
	Sep 30, 2024	Sep 30, 2023
<b>Audited</b>		
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax after exceptional items	51.21	(392.88)
Adjustments for :		
Depreciation and amortisation expense	162.92	238.05
(Gain) / Loss on sale of Property, Plant and Equipments (Net)	(61.35)	(2.98)
Interest income	(6.79)	(6.36)
Finance costs	243.89	365.01
Allowance for Bad and Doubtful Debts	-	-
	<b>338.67</b>	<b>593.72</b>
Operating Profit before Working Capital changes	<b>389.88</b>	<b>200.85</b>
Movement in working capital :		
(Increase)/Decrease in Inventories	2,054.16	460.35
(Increase)/Decrease in Trade Receivable	878.58	(44.71)
Decrease/(Increase) in Loans & Advances	9.69	0.63
Decrease in Others Financial Assets	135.59	29.39
(Increase) in Other Current and Non Current Assets	46.09	438.93
Increase/(Decrease) in Trade Payable	(760.21)	(391.66)
(Decrease) / Increase in Other Current and Non-Current Liabilities	189.67	781.36
Increase in Other financial liabilities	(1,070.41)	415.64
Increase/(Decrease) in Provisions	(52.90)	(214.91)
	-	-
	<b>1,430.26</b>	<b>1,475.02</b>
<b>Cash generated from operations</b>	<b>1,820.15</b>	<b>1,675.87</b>
Income Tax Paid	-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>1,820.15</b>	<b>1,675.87</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflow:</b>		
Sale of Property, Plant and Equipments	104.02	12.05
Proceeds from Business Transfer	591.00	-
Proceeds from Business Transfer for Loan Settlement	1,108.00	-
Interest Received/(Paid)	6.79	6.36
	<b>1,809.81</b>	<b>18.41</b>
<b>Outflow:</b>		
Purchase of Property, Plant and Equipments	65.24	103.41
Purchase of Intangible Assets	-	-
<b>NET CASH GENERATED USED IN INVESTING ACTIVITIES</b>	<b>1,875.05</b>	<b>121.82</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Inflow:</b>		
Proceeds from Government subsidy	65.20	-
Proceeds from Short Term Borrowings (Net)	1,256.92	-
Proceeds from Long Term Borrowings (Net)	374.97	-
	<b>1,697.09</b>	<b>-</b>
<b>Outflow:</b>		
Repayment of Long Term Borrowings	(721.43)	(186.49)
Repayment of Short Term Borrowings	(2,606.00)	(1,107.09)
Repayment of bank Borrowings	(1,699.00)	-
Interest Paid	(243.89)	(365.01)
Payment of Lease Liability	(113.60)	(136.66)
	<b>(5,383.93)</b>	<b>(1,795.24)</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(3,686.84)</b>	<b>(1,795.24)</b>
Net Increase In Cash And Cash Equivalents (A+B+C)	8.36	2.46
Opening Balance Of Cash And Cash Equivalents	11.24	13.31
Closing Balance Of Cash And Cash Equivalents	19.60	15.76
<b>Notes to Cash Flow Statements:</b>		
Cash & Cash Equivalents comprise of:		
Cash on hand	16.33	12.49
Bank Balances with Scheduled Banks:		
In Current Accounts	3.27	3.27
<b>TOTAL</b>	<b>19.60</b>	<b>15.76</b>

**Note 1 :** The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.





# Kamadgiri Fashion Limited

**Notes :**

**1. Standalone Statement of Assets & Liabilities.**

Particulars	(Rs. in Lakhs)	
	As at	As at
	30-Sep-24	30-Sep-23
<b>Unaudited</b>		
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
Property, Plant and Equipment	1,521.79	2,262.88
Capital work-in-progress	28.32	-
Right of use Assets	21.21	133.92
Investment property	-	-
Intangible Assets	-	22.09
Intangible Assets under development	-	-
Financial Assets	-	-
Other financial assets	181.31	213.45
Deferred tax assets (Net)	254.69	300.95
Income tax assets (Net)	126.38	127.55
Other non current assets	2.87	-
<b>Total Non-Current Assets</b>	<b>2,136.56</b>	<b>3,060.84</b>
<b>2. Current Assets</b>		
Inventories	3,254.58	5,262.83
<b>Financial Assets</b>		
Trade Receivables	2,537.52	5,040.75
Cash and Cash Equivalents	19.60	15.76
Bank Balances other than Cash and Cash Equivalents	5.37	42.89
Loans	10.26	13.36
Other financial assets	0.56	17.25
Investment in Shares	-	-
Other Current Assets	711.01	906.40
<b>Total Current Assets</b>	<b>6,538.90</b>	<b>11,299.24</b>
<b>Total Assets</b>	<b>8,675.46</b>	<b>14,360.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	586.94	586.94
Other Equity	2,892.03	2,735.95
<b>Total Equity</b>	<b>3,478.96</b>	<b>3,322.88</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	315.76	931.97
Lease Liability	0.00	69.04
Other financial liabilities	-	451.81
Provisions	60.23	139.07
<b>Total Non-Current Liabilities</b>	<b>375.99</b>	<b>1,591.89</b>
<b>2. Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,620.92	3,740.59
Lease Liability	69.91	144.70
Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	749.83	158.71
Total outstanding dues of creditors other than micro enterprise and small enterprises	1,380.55	2,647.97
Other financial liabilities	740.27	1,767.89
Other Current Liabilities	254.75	972.39
Provisions	4.29	13.05
Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>4,820.50</b>	<b>9,445.30</b>
<b>Total Equity and Liabilities</b>	<b>8,675.46</b>	<b>14,360.08</b>

- The above Financial Results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on November 9, 2024 and reviewed by auditors.
- The Company settled the Business Transfer Agreement on June 25, 2024, with a total consideration of Rs. 17.39 crore comprising of Rs. 5.91 crore in cash for the business transferred and Rs. 11.48 crore to settle bank liabilities pertaining to the business transferred. The entire consideration was used to repay outstanding bank borrowings, effectively clear the Company's loan obligations and strengthen its balance sheet. This transaction also generated a gain of Rs. 0.57 crore, recorded in other income, representing the net difference between the net consideration of Rs. 5.91 crore and the net asset value of the transferred assets of Rs. 5.34 crore.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous year's/ period's figures have been regrouped/rearranged, wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai  
Date : November 9, 2024



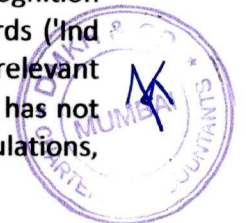
By order of the Board  
For Kamadgiri Fashion Limited  
*[Signature]*  
Chairman & Managing Director



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations,



including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Emphasis of Matter Paragraph

We draw attention to **Note No. 4** of the statement which states that Company settled the Business Transfer Agreement on June 25, 2024, with a total consideration of Rs. 17.39 crore comprising of Rs. 5.91 crore in cash for the business transferred and Rs. 11.48 crore to settle bank liabilities pertaining to the business transferred. The entire consideration was used to repay outstanding bank borrowings, effectively clear the Company's loan obligations and strengthen its balance sheet. This transaction also generated a gain of Rs. 0.57 crore, recorded in other income, representing the net difference between the net consideration of Rs. 5.91 crore and the net asset value of the transferred assets of Rs. 5.34 crore.

Our opinion is not modified in respect of this matter.

For **DMKH & Co.**  
Chartered Accountants  
Firm Registration No.: 116886W

*Anant Nyatee*



**Anant Nyatee**  
Partner  
Membership No.: 447848  
UDIN: 24447848BKGZFK5826  
Place: Mumbai  
Date: November 9, 2024