



Safety • Quality • Reliability

July 18, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Trading Symbol: "SOLARINDS"  
Through NEAPS

To,  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532725  
Through BSE Listing Center

**Subject: Summary of Proceedings of the 29<sup>th</sup> Annual General Meeting of the Company.**

**Ref: Regulation 30 Part-A of Schedule- III of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.**

Dear Sir,

With reference to above, please find enclosed herewith, the summary of the proceedings of 29<sup>th</sup> Annual General Meeting ("AGM") of the Company which was held on Thursday, July 18, 2024 at 11.30 a.m. and concluded at 12:33 p.m. through Video conferencing/ Other Audio Visual Means.

This is for your information and records.

Thanking you.

Yours Truly,

**For Solar Industries India Limited**

**Khushboo Pasari**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above.

## **Solar Industries India Limited**

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA  
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com  
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

## SUMMARY OF PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY

### A. Date, Time and venue of the Annual General meeting:

The 29<sup>th</sup> Annual General Meeting (“AGM”) of Solar Industries India Limited was held on Thursday, July 18, 2024, through Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 a.m. The deemed venue for the 29<sup>th</sup> AGM was the Registered office of the Company situated at “Solar” House, 14 Kachimet, Amravati Road, Nagpur 440023.

### B. Proceedings in brief:

- Shri Satyanarayan Nuwal, Chairman of the Company, chaired the proceedings of the Meeting.
- The number of shareholders as on July 11, 2024 (record date of e-voting) were 77,067.
- The details of number of shareholders present in the meeting is as follows:

Category	Promoter & Promoter Group	Public	Total
In Person	Not applicable	Not applicable	-
Through Proxy / Authorised Representative	Not applicable	Not applicable	-
Video Conference	5	59	64

- The requisite quorum being present through Video Conference, the Chairman called the meeting to order.
- Shri Satyanarayan Nandlal Nuwal, Chairman and Non-Executive Director, Shri Manish Nuwal, Managing Director & CEO, Shri Suresh Menon, Whole-time Director, Shri Milind Deshmukh, Whole-time Director, Shri Natrajan Ramkrishna, Non-Executive Independent Director and Chairman of Audit Committee and Chairman of Nomination & remuneration Committee, Shri Jagdish Chandra Belwal, Non-Executive Independent Director and Chairman of Stakeholders Relationship Committee, Smt. Rashmi Prasad, Non-Executive Independent Director and Shri Dinesh Kumar Batra, Non-Executive Independent Director attended the meeting.
- The Shri Pramod Kumar Bapna and Shri Monish Samant on behalf of M/s. S R B C & Co. LLP, Statutory Auditors, Shri C.N. Rathi on behalf of M/s Gandhi Rathi & Co., Statutory Auditors and Shri Anant Khamankar on behalf of M/s Anant B. Khamankar and Co., Secretarial Auditor were also present during the meeting.

## **Solar Industries India Limited**

Regd. Office : “Solar” House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA  
(+91)712-6634555/567 (+91)712-2500200-201 solar@solargroup.com  
CIN : L74999MH1995PLC085878 www.solargroup.com



Safety • Quality • Reliability

- With the permission of Chair, CS Khushboo Pasari Company Secretary and Compliance Officer informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting. She informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- Mrs. Khushboo Pasari, Company Secretary and Compliance Officer with the permission of the Chair informed the members that the Company had taken all feasible efforts to enable members to participate through video conference and vote at the AGM. She then provided general instructions to the members regarding participation in the meeting.
- She informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Monday, July 15, 2024 and ended at 5.00 p.m. on Wednesday, July 17, 2024 and the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
- She informed the Members that the Board of Directors of the Company at their meeting held on Thursday, May 16, 2024 had appointed, Shri Tushar Pahade, of M/s T S Pahade & Associates, Practicing Company Secretaries (FCS No. 7784, COP: 8576) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and through e-voting system of NSDL at the AGM.
- She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Notice of the 29<sup>th</sup> AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or adverse remarks.

Thereafter, the Chairman addressed the members of the Company on how Solar's journey is *Progressing with Foresight and Prudence that thrives on the core values of Integrity, Respect, Responsibility and Reliability* and touched upon the performance of the Company during the financial year 2023-2024.

## Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA  
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com  
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

The following items of business as set out in the Notice convening the 29<sup>th</sup> Annual General Meeting were commended for members consideration and approval:

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2024 and the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Declaration of final dividend of Rs. 8.50/- (Eight Rupees and Fifty Paise only) per equity share for the financial year ended on March 31, 2024.	Ordinary Resolution
3.	Appointment of Shri Manish Nuwal (DIN: 00164388) as a Director who retires by rotation.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	Continuation of appointment of Shri Satyanarayan Nuwal (DIN: 00713547) as a Non-Executive Director, Non-Independent Director, designated as Chairman of the Company.	Ordinary Resolution
5.	Re-appointment of Shri Suresh Menon (DIN: 07104090) as Whole-time Director of the Company and revision in terms of his remuneration.	Ordinary Resolution
6.	Alteration of Articles of Association (“AOA”) of the Company.	Special Resolution
7.	Ratification of Cost Auditor’s Remuneration for the financial year ending March 31, 2025.	Ordinary Resolution

Shri Satyanarayanji Nuwal passed on the Chair to Shri Natrajan Ramkrishna, Non-Executive Independent Director of the Company and Chairman of the Audit and Nomination and Remuneration Committee for the third and fourth agenda item as he is interested in the same.

After taking up the agenda 3 & 4, CS Khushboo Pasari requested Shri Natrajan Ramkrishna to pass on the Chair to Shri Satyanarayanji Nuwal and he accepted the same.

The Chairman then opened the floor for Question and Answer session for the members. Total 4 shareholders spoke/raised queries/made comments on the financial performance, future prospect and other relevant matters. Necessary clarifications/responses were provided to the members by the Management of the Company.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company within 2 working days from the conclusion of the AGM.

## Solar Industries India Limited

Regd. Office : “Solar” House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA  
(+91)712-6634555/567 (+91)712-2500200-201 solar@solargroup.com  
CIN : L74999MH1995PLC085878 www.solargroup.com



Safety • Quality • Reliability

The Chairman authorised CS Khushboo Pasari to submit the e-voting results along with the Consolidated Scrutiniser's Report to the stock exchanges within 2 working days from the conclusion of the AGM and also be placed on the website of the Company.

He thanked all the members for their valuable participation in the meeting.

The meeting concluded at 12:33 p.m. after being open for 15 minutes for e-voting to be completed.

This is for your information and records.

Thanking You,

**For Solar Industries India Limited**

**Khushboo Pasari  
Company Secretary &  
Compliance Officer**

## **Solar Industries India Limited**

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA  
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com  
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com