

# LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



**Date : 01.10.2024**

To,  
Secretary,  
Listing Department  
**BSE Limited**  
Department of Corporate Services Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai- 400001.  
Scrip Code: 540952

To,  
Secretary,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, BandraKurla Complex,  
  
Bandra East, Mumbai-400050  
Trading Symbol: LAL

Dear Sir,

**Sub: Details regarding Voting Results of 17th Annual General Meeting of Lorenzini Apparels Limited under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

This is to inform that the Company has conducted the 17th Annual General Meeting (AGM) of pursuant to Section 108, 110 and other applicable provisions of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for obtaining Shareholder's approval for the following resolution(s):

- To consider and adopt the audited standalone financials of the Company for the financial year ended 31 March, 2024 together with the reports of the board of directors ("the board") and auditors thereon.
- Re-Appointment of Mr. Sandeep Jain (DIN: 02365790) As A Director Liable To Retire By Rotation And Being Eligible, Offers Himself For Re-Appointment
- Approval Of Material Related Party Transaction Limits With Mr Button Private Limited
- To Approve Transaction With Related Party For Assignment Of Trademark Owned By The Company
- To Give Loans, Inter Corporate Deposits, Give Guarantees In Connection With Loans Made By Any Person Or Body Corporate And Acquire By Way Of Subscription, Purchase Or Otherwise The Securities Of Any Other Body Corporate In Excess Of The Limits Prescribed In Section 186 Of The Companies Act, 2013

On the basis of Scrutinizer's Report, the said resolution has been passed by the requisite majority. The meeting commenced at 02:10 P.M IST and ended at 02:25. IST

This is for your information and records.

**For and on Behalf of  
Lorenzini Apparels Limited**

**Sandeep Jain  
(Managing Director & Chief Financial Officer)  
DIN: 02365790**

- Encl: 1). Voting Result  
2). Scrutinizer's Report

## SCRUTINIZER'S REPORT

To,  
**Chairman**  
**LORENZINI APPARELS LIMITED**  
**(CIN-L17120DL2007PLC163192)**  
**C-64, Okhla Industrial Area Phase-I, South Delhi,**  
**New Delhi-110020**

Dear Sir,

**Sub: Consolidated Scrutinizer Report on Remote E-voting and voting during 17<sup>th</sup> Annual General Meeting ('AGM') of Lorenzini Apparels Limited held on Monday, September 30, 2024, at 02:00 P.M.(IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).**

Dear Sir,

I, Anuj Gupta, proprietor of M/s Anuj Gupta & Associates, Practicing Company Secretary having office at 3, Ground Floor, 102-G/1, Hari Nagar Ashram, New Delhi, India-110014 was appointed by the Board of Directors of Lorenzini Apparels Limited ("the Company") as a Scrutinizer in pursuance of provisions of Section 108 & 110 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended, to conduct the remote e-voting process in respect of below mentioned resolutions proposed at the 17<sup>th</sup> Annual General Meeting of Lorenzini Apparels Limited held on Monday, September 30, 2024, at 02:00 P.M. IST through video conferencing ('VC') / other audio-visual means ('OVAM').

The notice dated September 06, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM by the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circular issued by the Ministry of Corporate Affairs and Circular No. 10/2022 dated December, 2022 Circular No.02/2022 dated 05th May, 2022 Circular No. 20/2020. dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 and (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circular dated January 05<sup>th</sup> 2023, and 13<sup>th</sup> May, 2022, 15<sup>th</sup> January 2021 and May 12, 2020.

The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act 2013 and rules relating to voting through remote e-voting and voting at AGM on the resolutions contained in the notice of AGM. Our responsibility as a scrutinizer is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions in the agenda items as stated above based on the report generated from the e-voting platform provided by Central Depository Services (India) Limited ("CDSL").

### Management's Responsibility

The management of the Company is responsible to ensure compliances with the requirements of the relevant provisions of (i) Companies Act, 2013 and the Rules made thereunder and (ii) the SEBI (Listing obligation & Disclosure Requirements) Regulations 2015, (LODR), relating to voting including voting by electronic means for the resolutions stated in the AGM Notice dated September 06, 2024.

### Further to above, I submit my report as under

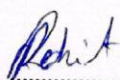
1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged with Central Depository Services (India)




*Anuj Gupta*  
/s/

Limited ("CDSL"), being the authorized agency engaged by the Company to provide Remote E-voting facility and facility of voting during AGM, on all resolutions set forth in the AGM Notice.

2. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Monday, September 23, 2024 were entitled to avail either the Remote E-voting facility prior to AGM or facility of e-voting during AGM, in respect of resolutions as set out in the AGM Notice.
3. In terms of the AGM Notice, voting period of remote e-voting commenced on Friday, September 27, 2024 (9:00 A.M. IST) and ends on Sunday, September 29, 2024 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by CDSL forthwith.
4. The Company has provided the facility of e-voting during AGM only to such members who had not cast their vote through Remote E-voting and at the end of discussion on the resolutions in the AGM, the members were allowed to vote using facility of e-voting during AGM. The voting was thereafter open and made available till the conclusion of AGM.
5. After the conclusion of AGM on Monday, September 30, 2024, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.

  
 .....  
 (Signature of witness)  
 Witness 1:

  
 .....  
 (Signature of witness)  
 Witness 2:

6. Our responsibility as Scrutinizers for e-voting at the AGM and remote e-voting is restricted to make a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the reports generated from the e-voting system provided by CDSL.
7. The consolidated summary of results of e-voting at AGM and remote e-voting are as under:

Resolution No. 1: (Ordinary Resolution)		To consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2024 together with the reports of the Board of Directors ("the Board") and the auditors thereon.					
Particular	Valid votes in favour of the Resolution			Valid votes against the Resolution			Invalid votes No.
	No. of shareholder who cast the vote	No of valid votes	% of total valid votes	No. of shareholder who cast the vote	No of votes	% of total against votes	
Remote e voting	64	117452037	99.99	2	115	0.001	--
Voting at AGM	--	--	--	--	--		--
<b>Total</b>	64	117452037	99.99	2	115	0.001	--

Resolution No. 2: (Ordinary Resolution)		Re-appointment of Mr. Sandeep Jain (DIN: 02365790) as a director liable to retire by rotation and being eligible, offers himself for re-appointment.					
Particular	Valid votes in favour of the Resolution			Valid votes against the Resolution			Invalid votes No.
	No. of	No of valid	% of total	No. of	No of	% of total	


	shareholder who cast the vote	votes	valid votes	shareholder who cast the vote	votes	against votes	
Remote e voting	62	20739177	99.99	2	115	0.001	--
Voting at AGM	--	--	--	--	--	--	--
<b>Total</b>	<b>62</b>	<b>20739177</b>	<b>99.99</b>	<b>2</b>	<b>115</b>	<b>0.001</b>	<b>--</b>

*\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.*

Resolution No. 3: (Ordinary Resolution)		Approval of material related party transaction limits with Mr Button Private Limited					
Particular	Valid votes in favour of the Resolution			Valid votes against the Resolution			Invalid votes No.
	No. of shareholder who cast the vote	No of valid votes	% of total valid votes	No. of shareholder who cast the vote	No of votes	% of total against votes	
Remote e voting	62	20739177		2	115		--
Voting at AGM	--	--	--	--	--	--	--
<b>Total</b>	<b>62</b>	<b>20739177</b>		<b>2</b>	<b>115</b>		<b>--</b>

*\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.*

Resolution No. 4: (Ordinary Resolution)		To approve transaction with related party for assignment of trademark owned by the company					
Particular	Valid votes in favour of the Resolution			Valid votes against the Resolution			Invalid votes No.
	No. of shareholder who cast the vote	No of valid votes	% of total valid votes	No. of shareholder who cast the vote	No of votes	% of total against votes	
Remote e voting	62	20739177		2	115		--
Voting at AGM	--	--	--	--	--	--	--
<b>Total</b>	<b>62</b>	<b>20739177</b>		<b>2</b>	<b>115</b>		<b>--</b>

*\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.*

Resolution No. 5: (Ordinary Resolution)		To give loans, inter corporate deposits, give guarantees in connection with loans made by any person or body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed in section 186 of the companies act, 2013.					
Particular	Valid votes in favour of the Resolution			Valid votes against the Resolution			Invalid votes No.
	No. of	No of valid	% of	No. of	No of	% of	



*Anuj Gupta*  
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	shareholder who cast the vote	votes	total valid votes	shareholder who cast the vote	votes	total against votes	
Remote e voting	63	117452007	99.99	3	145	0.001	--
Voting at AGM	--	--	--	--	--	--	--
<b>Total</b>	63	117452007	99.99	3	145	0.001	--

Based on the aforesaid results, all resolutions pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.

I will return the registers and all other papers relating to Remote E-voting and voting during AGM to Chairman of this meeting.

**Restriction to use:**

This report has been issued at the request of the Company for (i) Submission to Stock Exchanges, and (ii) Placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**For Anuj Gupta and Associates  
(Company Secretaries)**



**Cs Anuj Gupta  
(Proprietor)**

**M. No.: A31025  
COP No.: 13025**

**Peer Review Certificate No. 1126 / 2021  
UDIN: A031025F001393947**

**Date: 01/09/2024  
Place: New Delhi**

**Countersigned by**

**Chairman of the AGM of the Company**

**General information about company**

Scrip code	540952
NSE Symbol	LAL
MSEI Symbol	NOTLISTED
ISIN	INE740X01023
Name of the company	Lorenzini Apparels Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	02:10 PM
End time of the meeting	02:25 PM

**Scrutinizer Details**

Name of the Scrutinizer	ANUJ GUPTA
Firms Name	ANUJ GUPTA & ASSOCIATES
Qualification	CS
Membership Number	31025
Date of Board Meeting in which appointed	06-09-2024
Date of Issuance of Report to the company	01-10-2024

<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	13654
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	4
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	24
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS ("THE BOARD") AND THE AUDITORS THEREON.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98575208	96712860	98.1107	96712860	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98575208	96712860	98.1107	96712860	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	74161343	20739292	27.9651	20739177	115	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		74161343	20739292	27.9651	20739177	115	99.9994
Total		172736551	117452152	67.995	117452037	115	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. SANDEEP JAIN (DIN: 02365790) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98575208	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98575208	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	74161343	20739292	27.9651	20739177	115	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		74161343	20739292	27.9651	20739177	115	99.9994
Total		172736551	20739292	12.0063	20739177	115	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTION LIMITS WITH MR BUTTON PRIVATE LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98575208	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98575208	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	74161343	20739292	27.9651	20739177	115	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		74161343	20739292	27.9651	20739177	115	99.9994
Total		172736551	20739292	12.0063	20739177	115	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE TRANSACTION WITH RELATED PARTY FOR ASSIGNMENT OF TRADEMARK OWNED BY THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98575208	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98575208	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	74161343	20739292	27.9651	20739177	115	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		74161343	20739292	27.9651	20739177	115	99.9994
Total		172736551	20739292	12.0063	20739177	115	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

\*Mr. Sandeep Jain and Mr. Parveen Jain, being promoter and promoter group of the Company is interested in the above stated resolution. Therefore, the 96712860 vote casted by them is not considered for the said resolution.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			TO GIVE LOANS, INTER CORPORATE DEPOSITS, GIVE GUARANTEES IN CONNECTION WITH LOANS MADE BY ANY PERSON OR BODY CORPORATE AND ACQUIRE BY WAY OF SUBSCRIPTION, PURCHASE OR OTHERWISE THE SECURITIES OF ANY OTHER BODY CORPORATE IN EXCESS OF THE LIMITS PRESCRIBED IN SECTION 186 OF THE COMPANIES ACT, 2013.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98575208	96712860	98.1107	96712860	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98575208	96712860	98.1107	96712860	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	74161343	20739292	27.9651	20739147	145	99.9993	0.0007
	Poll							
	Postal Ballot (if applicable)							
	Total		74161343	20739292	27.9651	20739147	145	99.9993
Total		172736551	117452152	67.995	117452007	145	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

