

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com

L27100PN2010PLC137493



August 14, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on August 14, 2024.

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held August 14, 2024 has considered, approved the Unaudited Financial Results along with Limited Review Report of Statutory Auditor for the quarter ended on June 30, 2024.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 1.40 p.m.

Kindly take the same on your record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan Digitally signed by
Nilesh Mohan Mankar
Mankar Date: 2024.08.14
13:34:37 +05'30'

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

M/s D A B & ASSOCIATES

Chartered Accountants

C. S. No.221, B-1, 'E' WARD,
Rajhans Apartment, 2nd Floor,
Flat No. S-6, Opposite D Mart,
Tarabai Park,
Kolhapur- 416003
Contact no. 9175444926
Email - guruprasad_bobhate@dabassociates.in

Independent Auditor's Review Report on the quarterly unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Synergy Green Industries Limited
392 E-Ward, Shahupuri,
Kolhapur – 416001.

We have reviewed the accompanying statement of unaudited financial results of Synergy Green Industries Limited for the quarter ended 30th June 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

M/s DAB & Associates

Chartered Accountants

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W

GURUPRASA Digitally signed
D SURESH by GURUPRASAD
BOBHATE SURESH
BOBHATE

Guruprasad Bobhate

Partner

Membership No.198670

UDIN: 24198670BKGQRK3574

Place: Kolhapur

Date: 14th August 2024.

Synergy Green Industries Limited

Regd. Office: 392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail: cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2024

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	7,876.10	8,231.03	8,382.95	32,630.97
	Other income	29.53	100.89	37.10	181.73
	Total income	7,905.63	8,331.92	8,420.05	32,812.70
2	Expenses				
(a)	Cost of materials consumed	3,113.53	3,383.77	3,238.58	13,202.09
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	(5.09)	(282.24)	808.04	364.50
(c)	Employee benefit expenses	662.83	801.53	594.05	2,783.95
(d)	Finance costs	342.07	332.07	344.00	1,334.94
(e)	Depreciation and amortisation expense	303.21	322.94	276.55	1,209.48
(f)	Other expenses	3,081.89	3,370.51	2,794.24	12,352.18
	Total expenses	7,498.44	7,928.58	8,055.46	31,247.14
3	Profit before exceptional items and tax (1-2)	407.19	403.34	364.59	1,565.56
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	407.19	403.34	364.59	1,565.56
6	Tax expense				
	i Current tax	109.00	37.30	106.18	359.60
	ii Deferred tax	3.01	40.64	9.55	49.72
	Total tax expense (6)	112.01	77.94	115.73	409.32
7	Profit for the year/period (5-6)	295.18	325.40	248.86	1,156.24
8	Other comprehensive income / (Expense)				
(a) i	Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods	-	-	-	-
	ii Re-measurement gains/(losses) on defined benefit obligation	0.63	1.15	2.71	2.52
	iii Income tax effect on above	(0.16)	(0.29)	(0.68)	(0.63)
(b) i	Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods	-	-	-	-
	ii Total other Comprehensive income for the year/period, net of tax (8)	0.47	0.86	2.03	1.89
9	Total Comprehensive income for the period, net of tax (7+8)	295.65	326.26	250.89	1,158.13
10	Paid up Equity Share Capital	1,413.00	1,413.00	1,413.00	1,413.00
	(Face Value of Re.10/- each)				
11	Other equity excluding revaluation reserve	-	-	-	3,256.33
12	Basic and Diluted E.P.S. of Rs.10/- (not annualised)	2.09	2.30	1.76	8.18

Notes:

- 1 The Company operates only in one segment, i.e. Manufacturing of Metal Castings.
- 2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th August, 2024 and limited review of the same was carried out by the Statutory auditors of the Company.
The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms
- 3 of Regulation 33 of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended as on 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and published un audited year to date figures up to third quarter ended on 31st Dec. 2023.
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

For Synergy Green Industries Ltd.

SACHIN RAJENDRA SHIRGAOKAR
SHIRGAOKAR

Digitally signed by SACHIN
RAJENDRA SHIRGAOKAR
Date: 2024.08.14 13:37:50
+05'30'

Sachin R. Shirgaokar

Chairman & Managing Director

DIN:00254442

Date: 14th August 2024