



# MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288  
[www.morarkafinance.in](http://www.morarkafinance.in), [investors@morarkafinance.in](mailto:investors@morarkafinance.in)  
CIN : L67120MH1985PLC035632

REF: MFL/2024-25/046

July 16, 2024

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

## **Scrip Code - 511549**

### **Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))**

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Requirement, 2015 a meeting of Board of Directors of the Company was held on Tuesday, July 16, 2024 through video conferencing (“VC”), The meeting was transacted at 12.15 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2024 alongwith the Limited Review Report of the Statutory Auditors.
2. The 39<sup>th</sup> Annual General Meeting (AGM) will be held on Monday, September 23, 2024 at Kilachand Conference Room, Indian Merchants’ Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai – 400 020. The Register of Members will be closed from Tuesday, 17<sup>th</sup> September, 2024 to Monday, 23<sup>rd</sup> September, 2024 (both days inclusive).
3. The Board of Directors had for the purpose of attending Annual General Meeting, E-voting & Dividend have fixed the record date as on Monday, September 16, 2024 (Record date). Dividend, if approved at the AGM will be payable to those members whose name appear in the register of members as on Monday, September 16, 2024 (Record date).
4. Approved the appointment of Shri Prithviraj Natrajan Kokkarne (DIN: 00115317) as an Additional Director in the capacity as Non-Executive and Independent Director of the Company, not liable to retirement by rotation with effect from July 17, 2024 till the conclusion of the ensuing 39<sup>th</sup> AGM of the Company, proposed to be appointed in the AGM to be held in the year 2024, subject to approval of shareholders of the Company.



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CIN : L67120MH1985PLC035632

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Prithviraj Natrajan Kokkarne is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as “**Annexure I**”.

5. Approved the appointment of Ms. Nina Chatrath (DIN: 07700943) as an Additional Director in the capacity as Non-Executive and Independent Director of the Company, not liable to retirement by rotation with effect from July 17, 2024 till the conclusion of the ensuing 39<sup>th</sup> AGM of the Company, proposed to be appointed in the AGM to be held in the year 2024, subject to approval of shareholders of the Company.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Nina Chatrath is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as “**Annexure I**”.

6. Approved the appointment of Ms. Divya Rao (DIN: 10684830) as an Additional Director in the capacity as Non-Executive and Independent Director of the Company, not liable to retirement by rotation with effect from July 17, 2024 till the conclusion of the ensuing 39<sup>th</sup> AGM of the Company, proposed to be appointed in the AGM to be held in the year 2024, subject to approval of shareholders of the Company.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Divya Rao is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as “**Annexure I**”.

7. Induction of following members of the Board of Directors of the Company in Audit Committee, Stakeholder Committee & Nomination Remuneration Committee:



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## **Audit Committee/ Stakeholder Committee/ Nomination Remuneration Committee**

<b>Name of the Director</b>	<b>Category</b>	<b>Status</b>
Shri K. N. Prithviraj	Additional Independent Director	Member
Ms. Divya Rao	Additional Independent Director	Member
Ms. Nina Chatrath	Additional Independent Director	Member

The meeting was concluded at 1.45 p.m.

You are kindly requested to take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer



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CIN : L67120MH1985PLC035632

## Annexure I

### Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular

#### SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the Director	<b>Shri K. N. Prithviraj</b>	<b>Ms. Nina Chatrath</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of Appointment	July 17, 2024	July 17, 2024
Brief Profile	Attached	Attached
Relationship between Directors inter-se	NA	NA

Name of the Director	<b>Ms. Divya Rao</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	July 17, 2024
Brief Profile	Attached
Relationship between Directors inter-se	NA

# Prithviraj Natrajan Kokkarne

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DIN: 00115317

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## PERSONAL

Mr. Prithviraj, born on March 03, 1947, is a brilliant academician and a former banker. He has more than 39 years of experience in Banking industry.

## PROFESSIONAL QUALIFICATION:

- CAIIB- I
- M.A. (Economics)

## EXPERIENCE & EXPERTISE

- Shri Prithviraj, an accomplished academic and seasoned professional, holds the prestigious first rank in M.A. Economics from the University of Madras and is recognized as a research fellow in the Department of Economics there.
- Throughout his career, he has been associated with esteemed institutions such as Oriental Bank of Commerce (OBC), United Bank of India (UBI), Punjab National Bank (PNB), and Oriental Insurance Company, where he has made significant contributions.
- Notably, he served as the Chairman & Managing Director of Oriental Bank of Commerce, steering its strategic direction with exceptional leadership.
- His administrative acumen extended to his role at SUUTI (Special Undertaking of UTI), where he managed responsibilities effectively. Additionally, he has served on the boards of several prominent companies including Axis Bank, Surana Industries Ltd, Falcon Tyres Ltd, and Brickwork Ratings India Pvt. Ltd., bringing his expertise to diverse sectors.
- Further showcasing his commitment to public service and governance, he served as a Government Nominee Director for Oriental Insurance Company, a role in which he contributed for two years.

Nina Chatrath

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Mobile: +91-9811229213

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## EXPERIENCE SUMMARY

### Currently Founder-Enhance Consulting (since 2014)

Heidrick & Struggles, Partner, Leadership Consulting, India – 2013-2014

Transearch, Senior Partner, Leadership Consulting, India (brief tenure)

Korn/Ferry International, Managing Principal, Leadership & Talent Consulting, India-2007-2012

Dale Carnegie, Consultant, India – 2004-2007

QAI International, Vice-President Sales & Marketing – 2001-2003

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## CAREER PROFILE

- Successful track record of achieving high growth, starting new business lines, positioning and strengthening brands, creating engaged clients, and attracting, building and retaining teams.
- Excellent track record of developing solutions, managing and delivering to clients in multiple industries across India, South Asia, Middle East, Europe and the USA.
- Successfully build start-ups as part of initial crack team with strategic and execution inputs, thereby enhancing leadership and management skills.
- Build CXO relationships. Help them define business problems and architect solutions to address business issues.
- Represent and position brands through industry interventions, seminars and media interventions.

I have spent the last decade in guiding businesses to excellence, through quality and leadership initiatives, as I donned the hat of a trusted advisor to organizations. My key focus area has been to unlock organizational capabilities using business and behavioral interventions. As I work towards unlocking the potential of key leaders through coaching, I witness the effect it has on the individual performance leading to organizational excellence. While coaching high potential leaders, I also guide them to synergize organizational and individual objectives.

I focus on building the strategic momentum of the business by working with the top leaders, which is at the heart of what value an HR leader can bring to the organization. CEO Development and Succession Planning is a delivery expectation from Boards, as also having a robust process to review CEO's performance in a way that enhances his leadership and company's performance. Besides bringing C-Suite leadership perspective and human resource expertise, I can bring value in areas related to strategy formulation, operational expertise, company-relevant Industry/Market knowledge, and risk management to certain level of technical product understanding (industry dependent).

Established Enhance Consulting - A Leadership Advisory firm that works with organizations to identify the leadership risks and help structure sustainable strategies to hedge the risks, going forward. We help leaders individually and in teams, to develop their potential and ensure that their collective contribution exceeds their individual effort.

- Enhance Consulting's solutions, led by consultants with cross industry experience, help organizations align leadership and talent with their strategy.
- We believe that to identify and develop individual stars and leadership talent is no longer enough for goal achievement. It has become imperative to identify your organization's strategic demands precisely, to develop and retain effective teams, so that you supplement the missing capabilities.
- This is targeted to help organizations realize their business objectives, evident through key improvement in primary and secondary business metrics.
- Our services help them identify and nurture future leadership talent and ensure business continuity, by fueling the leadership pipeline.
- Our services are structured to provide the necessary impact at the organizational, team and the individual level in sync with the business requirement.

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## Profile

Nina Chatrath

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#### ILLUSTRATIVE KEY ASSIGNMENTS MANAGED:

Global Project delivered in US, Europe and APAC

- Business Leaders selection post acquisition in one of the world's largest organization in wind energy.
- Executive bench, succession planning exercise for one of the global telecom equipment manufacturers.
- CEO selection & coaching for 8 APAC countries for one of the world's leader in specialty chemicals.
- Developed a competency model for emerging market leaders for a global leader in medical technology.
- Part of panel to ascertain CEO pipeline for entire ASEAN region for a Global supplier of Industrial equipment.
- Leadership assessment and on-boarding coaching of country heads for migration into other geographies, as part of a global project for a Leading pharmaceutical company.

Global Projects delivered in India

- Reviewed Top Talent in face of an acquisition made by a Fortune 100 paper company, in India. This led to coaching of the top 10 leaders to settle in post acquisition.
- Instituted an Enterprise Learning program for the top leaders in a Multinational Industrial company.
- Leadership development through coaching for a Medical Insurance company, for the top team.
- Created High Potential leadership pipeline for World's No 1 Beverage company.
- Mapping Talent strategy to Growth strategy for a large IT services business.
- Visioning exercise, Organization Structure and Balanced Scorecard roll out for a Sri Lankan company
- Organization alignment with Strategy and Balanced Scorecard roll out for an Insurance company

Indian Projects delivered in India

- Instituting Leadership across 7 businesses of an Indian Conglomerate; structured coaching intervention for top 60 leaders.
- Change management to drive growth in a large IT company through Leadership Development.
- Change management to drive customer delight through Sales assessment & development for a traditional agri-machinery business.
- Exercise to ascertain leadership depth across multiple businesses for a professional board in a promoter-led organization.
- Developmental coaching intervention for top 50 leaders of a mid-size organization.
- Regular contributory thought leadership features in The Economic Times, and in HT Business edition.

#### PARTICIPATION IN INDUSTRY EVENTS/CONFERENCES

- Selected for FICCI-CCG, Centre for Corporate Governance Women on Corporate Boards, Mentorship Program.
- CII Excellence Model assessment team member for Bharat Petroleum & Hindustan Unilever, 2015.
- Part of the National Jury for the 41st edition of AIMA's *National Competition for Young Managers*, 2015.
- Delivered the presidential address at the Institute of HRD Mumbai HR Summit on the theme '*Learning & Development Strategies for Organizational Competiveness*', 2015.
- Part of the advisory committee for NHRD's 3rd Women Leadership Summit. Theme '*Co-Creating Diverse Leadership: Blue Print for Action*'. Session speaker on '*Women Leader - The Key Differentiator*', 2015.
- Panelist at Business Today Knowledge Forum '*Why Ethical Leadership is increasingly important to employees*'.
- Key speaker at CII HRM Summit '*New HR Processes and Practices to Build and Reinvent Organizational Culture*'. Session titled '*Getting the Culture Right-HR's Role in Enabling Strategy and Performance*', 2014.
- Speaker at Institute of HRD, Mumbai HR Summit 2014. Theme-'*Aligning talent with Business Strategy Session; Talent Attraction Strategies*', 2014.
- Part of Jury at AIMA's 6th Business Responsibility Summit- Case Study Contest, '*Business as Partners in India's Development*', 2014.

#### Profile

Nina Chatrath

E-mail: [ninachatrath@hotmail.com](mailto:ninachatrath@hotmail.com)  
[nchatrath@enhanceconsulting.net](mailto:nchatrath@enhanceconsulting.net)

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- External speaker for SAP Managers Day on 'High Performance Culture/People Management Practices'.
- Speaker at AIMA Interactive Session on 'Leadership 2020: Reinventing the Wheel'.
- Speaker at 49th Federation of Hotel Restaurant Association of India annual convention.
- Speaker at CII National Cluster Summit. Theme-Scaling up Clusters: Fostering Growth & Employment in SME'.
- INMA 8th South Asia Annual Conference- panelist for 'Media Companies Need to Attract Robust Talent from Different Industries'.
- CII Assessment on Excellence Model for Amara Raja Group (2014) Murugappa Group (2012) amongst others
- Member of CII HR National Committee in 2013-2014.
- Knowledge Partner at the annual HR Retreat, AIMA, in 2013.
- CFO India Strategies, 2012, panelist on 'How does a CFO move from being a Financial Controller to a Business partner to a transformation agent'.
- CII Knowledge partner and key speaker in HRM summit in 2011.
- CII Sub Committee for Human Resources, and am continuing to serve on this committee since 2005.
- 20TH ASOCIO (Asian-Oceanic Computing Industry Organization) General Assembly and Symposium, Thailand
- Host for the Seminar series 'India-The Knowledge Corporation: Uncommon Sense for Uncertain Times' 2002, QAI India partnered with The Economic Times.

#### KEY MEDIA FEATURES

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Lead India: Figuring out The Finalists – The Times of India

[http://articles.timesofindia.indiatimes.com/2007-12-16/india/27953263\\_1\\_lead-india-finalists-talent-management-effective-leadership](http://articles.timesofindia.indiatimes.com/2007-12-16/india/27953263_1_lead-india-finalists-talent-management-effective-leadership)

In an uncertain world, leaders need the wherewithal to Adapt to Change – The Economic Times

[http://articles.economicstimes.indiatimes.com/2011-09-27/news/30208337\\_1\\_gaurav-complexity-sales-numbers](http://articles.economicstimes.indiatimes.com/2011-09-27/news/30208337_1_gaurav-complexity-sales-numbers)

Future Leaders Need To Be Learning Agile – The Economic Times

[http://articles.economicstimes.indiatimes.com/2012-03-20/news/31215049\\_1\\_learning-agility-development-plan](http://articles.economicstimes.indiatimes.com/2012-03-20/news/31215049_1_learning-agility-development-plan)

Top Team should assume Collective Responsibility – The Economic Times

[http://articles.economicstimes.indiatimes.com/2012-07-20/news/32764641\\_1\\_top-team-unit-head-business-units](http://articles.economicstimes.indiatimes.com/2012-07-20/news/32764641_1_top-team-unit-head-business-units)

New Leader's Toolkit-5 ways to make the best of the Top Job – The Economic Times

<http://economicstimes.indiatimes.com/news/news/by/industry/jobs/New-leaders-toolkit-5-ways-to-make-the-best-of-the-top-job/articleshow/20691721.cms>

Accept Change, it's the new normal – The Mint

<http://www.livemint.com/Companies/c9A0PR69amNKdHZS8esHqL/Accept-change-its-the-new-normal.html>

Improve your behavior to bring out the best in employees – The Mint

<http://www.livemint.com/Companies/Dn6CZDzsA8yiAcB1gs4oLI/Improve-your-behaviour-to-bring-out-the-best-in-employees.html>

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Profile



# DIVYA RAO

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**DIN: 10684830**

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## **PERSONAL**

Ms. Divya Rao, born on May 06, 2000, has at such a young age achieved great acumen in the field of Marketing & Brand Management.

## **PROFESSIONAL QUALIFICATION:**

- Bachelor's in mass media
- Post-graduation in Integrated marketing, advertising & communication.
- Advance certificate in Brand Communication Management

## **EXPERIENCE & EXPERTISE**

- Driven by curiosity and a relentless commitment to growth, She will bring a diverse skill set spanning creative, research, communication, strategy, and presentation.
- With experience at leading agencies and brands, she excel at connecting the dots to deliver impactful, insights-driven solutions.
- She have had the privilege of working with companies, including Mullen Lowe Lintas, Ogilvy, Dr. Nikhil Datar, Little Black Book (LBB), The Neevs Venture, and Laugh Guru.
- She have experience in various roles, including Brand Planning Manager, Content Planner, Social Media Manager, Digital Marketing Copywriter, and Digital Marketing Intern. Insight mining, Primary and secondary research, Wrote Case studies for Effie, Cannes, BFSI Awards etc.
- Two of the cases written by her for Future Generali helped the Brand to secure Gold at the Pitch BFSI Awards, 2023 in the categories of 'Most Effective Launch' and 'Most Effective Use of Traditional Media' for Redefined Family.
- She approaches every challenge with thorough research and a keen eye for identifying growth opportunities.
- Beyond her professional endeavours, she maintains an active investment portfolio, meticulously tracking trends to make informed decisions.



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July 16, 2024

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Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 33(3)(a) – Unaudited Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2024, along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Tuesday, July 16, 2024.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Morarka Finance Limited**  
511, Maker Chambers V,  
221, Nariman Point, Mumbai - 400021.

### Introduction

We have reviewed the accompanying Statement of standalone Unaudited Financial Results ("the statement") of Morarka Finance Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including various circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion, on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and other accounting principles generally accepted in India.

### Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



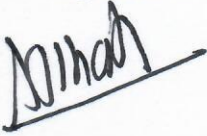
## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Dadia & Associates LLP**

**Chartered Accountants**

**Firm Reg No.: 121142W/W100122**



**Samir Shah**

**Partner**

**Membership Number: 124298**

**UDIN: 24124298BKCMD09779**

**Place: Mumbai**

**Date: 14/07/2024**





## MORARKA FINANCE LIMITED

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024

(₹ In Lakhs)

Sl.	Particulars	Quarter ended			Year ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
I	<b>Revenue</b>				
	a) Revenue from operations	81.05	80.73	512.95	758.44
	b) Other Income	99.44	-	-	-
	<b>Total Revenue</b>	<b>180.49</b>	<b>80.73</b>	<b>512.95</b>	<b>758.44</b>
II	<b>Expenses</b>				
	Purchases of stock-in-trade	-	0.31	0.28	0.59
	Changes in inventories of stock-in-trade	0.09	0.19	(0.56)	(1.03)
	Employee benefits expense	8.24	10.01	7.19	34.03
	Depreciation and amortisation expense	0.07	0.07	0.07	0.29
	Other expenses	5.58	1.65	6.32	12.63
	<b>Total Expenses</b>	<b>13.98</b>	<b>12.23</b>	<b>13.30</b>	<b>46.51</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>166.51</b>	<b>68.50</b>	<b>499.65</b>	<b>711.93</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>166.51</b>	<b>68.50</b>	<b>499.65</b>	<b>711.93</b>
VI	Tax expenses				
	(1) Current tax	0.74	4.59	16.89	54.76
	(2) Prior Period tax expenses	-	-	-	0.02
	(3) Deferred tax	1.83	11.08	1.87	25.56
VII	<b>Profit/ ( Loss) for the period (V-VI)</b>	<b>163.94</b>	<b>52.83</b>	<b>480.89</b>	<b>631.59</b>
VIII	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	479.75	(3,901.02)	1,105.30	(3,520.26)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(54.88)	446.28	(126.45)	402.72
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>424.87</b>	<b>(3,454.74)</b>	<b>978.85</b>	<b>(3,117.54)</b>
IX	<b>Total Comprehensive income</b>	<b>588.81</b>	<b>(3,401.91)</b>	<b>1,459.74</b>	<b>(2,485.95)</b>
X	<b>Paid up Equity Share capital (Face of Value of ₹ 10/- each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Other equity (reserve) excluding revaluation reserve				
XII	<b>Earnings Per Share</b>				<b>15,835.68</b>
	<b>(of ₹ 10/- each) (not annualised)</b>				
	(a) Basic ( ₹ )	3.64	1.17	10.68	14.03
	(b) Diluted ( ₹ )	3.64	1.17	10.68	14.03



Place : Mumbai  
Date : 16<sup>th</sup> July 2024

For Morarka Finance Ltd.

G. R. Morarka  
Chairman  
DIN 00002078



## MORARKA FINANCE LIMITED

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### Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 16<sup>th</sup> July 2024
- 2 The 39th Annual General Meeting of shareholders will be held on Tuesday, 23<sup>rd</sup> September 2024 at Kilachand Conference Room, Indian Merchants' Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai – 400 020 and the Register of Members will be closed from Tuesday, 17<sup>th</sup> September 2024 to Friday, 23<sup>rd</sup> September 2024 (both days inclusive) for the purpose of Annual General Meeting and dividend.
- 3 The Board of director at it's meeting held on 17<sup>th</sup> May 2024, had recommended dividend of Rs. 6 per equity share (i.e. 60%) subject to approval of shareholder and would be payable to those shareholders whose name appears in the register of member as on 16<sup>th</sup> September 2024
- 4 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies {Indian Accounting Standards} Rules, 2015 (as amended).
- 5 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)
- 6 Figures for the previous periods, have been regrouped/restated, wherever necessary.



**For Morarka Finance Ltd.**

**G. R. Morarka**  
Chairman  
DIN 00002078

Place : Mumbai

Date : 16<sup>th</sup> July 2024