



PILL: SEC: APR: 24-25/79

29th October, 2024

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub.: Disclosure of information under Regulation 30 of SEBI LODR Regulation 2015:

Ref: Outcome of Board Meeting of the Company held on 29th October, 2024.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 29th October, 2024, have inter alia approved the following matters:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with the Limited Review Report issued by the Statutory Auditors.

The Board meeting commenced today at 01:15 p.m. and concluded at 04:00 p.m.

This is for your information and record.

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**

AVINASH PAUL RAJ
COMPANY SECRETARY

CC with enclosures to:
The Calcutta Stock Exchange Ltd.

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar,
Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

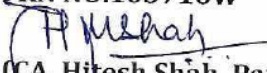
To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on October 29, 2024. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Hitesh Shah & Associates**

Chartered Accountants

ERN NO.103716W


(CA. Hitesh Shah, Partner)

M. No. 040999

Mumbai

October 29, 2024

UDIN: 24040999BKEALK4096



PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", Ground Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com

CIN: L71110MH1962PLC012396

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations	9922.68	9676.22	7890.40	19598.90	15067.64	34237.07
	Other Operating Income	15.58	12.97	12.02	28.55	23.62	47.66
	Total Gross Income from Operations	9938.26	9689.19	7902.42	19627.45	15091.26	34284.73
	Less GST Recovered	1516.02	1478.00	1217.49	2994.02	2302.05	5229.86
	Total Income from operations	8422.24	8211.19	6684.93	16633.43	12789.21	29054.87
2	Other Income	96.42	56.35	36.86	152.77	74.18	197.18
3	Total Income	8518.66	8267.54	6721.79	16786.20	12863.39	29252.05
4	Expenses						
	a) Operation cost	7673.87	7501.68	5971.74	15175.55	11404.08	26162.45
	b) Employees benefits Expenses	329.02	338.85	317.67	667.87	636.98	1247.25
	c) Finance Costs	43.36	45.01	60.13	88.37	120.73	259.02
	d) Depreciation and amortization	65.50	71.20	70.57	136.70	140.34	280.38
	e) Administrative & Other Expenses	199.37	157.77	166.98	357.14	323.50	735.39
5	Total Expenses	8311.12	8114.51	6587.09	16425.63	12625.63	28684.49
6	Profit before exceptional and extraordinary items and Tax (3-5)	207.54	153.03	134.70	360.57	237.76	567.56
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	207.54	153.03	134.70	360.57	237.76	567.56
9	Tax Expense						
	a) Current	5.40	--	--	5.40	--	15.60
	b) Deferred	(0.93)	--	0.45	(0.93)	(0.09)	(1.85)
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	--	--	--
10	Net Profit for the period (8-9)	203.07	153.03	134.25	356.10	237.85	553.81
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(57.06)	32.98	(49.79)	(24.08)	(12.27)	69.41
12	Total Comprehensive Income (after Tax) (10+11)	146.01	186.01	84.46	332.02	225.58	623.22
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6458.57	6458.57	6458.57	6458.57	6458.57	6458.57
14	Other Equity excluding Revaluation Reserve						5473.65
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	Basic	0.31	0.24	0.21	0.55	0.37	0.86
	Diluted	0.29	0.24	0.21	0.51	0.37	0.86

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HLAF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr No	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Co-loading of Air Freight Division	9831.91	9587.15	7814.50	19419.06	14918.53	33940.04
	Other	106.35	102.04	87.92	208.39	172.73	344.69
	Total	9938.26	9689.19	7902.42	19627.45	15091.26	34284.73
	Less GST Recovered	1516.02	1478.00	1217.49	2994.02	2302.05	5229.86
	Net Sales/ Income from operations	8422.24	8211.19	6684.93	16633.43	12789.21	29054.87
2	Segment Results						
	Co-loading of Air Freight Division	227.29	197.08	220.47	424.37	404.50	920.99
	Others	12.30	(11.61)	(31.47)	0.69	(55.57)	(132.41)
	Total	239.59	185.47	189.00	425.06	348.93	788.58
	Less : Finance Cost	43.36	45.01	60.13	88.37	120.73	259.02
	Add : Interest Income	11.31	12.57	5.83	23.88	9.56	38.00
	Profit before tax	207.54	153.03	134.70	360.57	237.76	567.56
3	Segment Assets						
	Co-loading of Air Freight Division	11664.91	12496.90	9685.38	11664.91	9685.38	12733.14
	Others	5805.86	6155.76	6862.38	5805.86	6862.38	6470.22
	Total	17470.77	18652.66	16547.76	17470.77	16547.76	19203.36
4	Segment Liabilities						
	Co-loading of Air Freight Division	4275.51	5284.97	2791.79	4275.51	2791.79	5948.74
	Others	1136.27	1249.46	1831.74	1136.27	1831.74	1322.40
	Total	5411.78	6534.43	4623.53	5411.78	4623.53	7271.14
5	Capital Employed						
	Co-loading of Air Freight Division	7389.40	7211.93	6893.59	7389.40	6893.59	6784.40
	Others	4669.59	4906.30	5030.64	4669.59	5030.64	5147.82
	Total	12058.99	12118.23	11924.23	12058.99	11924.23	11932.22



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	30.09.2024 Unaudited	31.03.2024 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	3443.15	3489.50
b) Capital work-in-progress	5.41	5.41
c) Investment Property	1307.56	1318.27
d) Intangible assets	40.77	42.57
e) Financial assets:		
i) Non-current Investments	228.92	196.87
ii) Loans	72.91	70.17
iii) Other Financial Assets	257.70	255.33
f) Other non –current assets	--	--
Total Non-Current Assets	5356.42	5378.12
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	199.19	274.95
ii) Trade receivables	8972.14	9076.27
iii) Cash and cash equivalents	824.05	1369.04
iv) Bank Balance other than above	613.64	1866.17
v) Loans	--	--
vi) Other Financial Assets	153.43	147.18
c) Other current assets	1351.90	1091.63
Total Current Assets	12114.35	13825.24
TOTAL ASSETS	17470.77	19203.36
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	6458.57	6458.57
b) Other equity	5600.42	5473.65
Total Equity	12058.99	11932.22
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	705.78	856.43
ii) Other Financial Liabilities	360.25	352.54
(b) Deferred Tax liabilities (net)	189.85	190.78
Total Non-current liabilities	1255.88	1399.75
Current liabilities		
a) Financial liabilities		
i) Borrowings	674.26	1555.60
ii) Trade Payables	1511.24	1665.28
iii) Other financial liabilities	25.29	24.83
b) Other current liabilities	1861.11	2625.68
c) Short-term provisions	84.00	--
Total Current liabilities	4155.90	5871.39
TOTAL EQUITY AND LIABILITIES	17470.77	19203.36

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PATEL INTEGRATED LOGISTICS LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024				
(Rs. In Lakhs)				
	Half Year Ended 30 th Sept, 2024		Half Year Ended 30 th Sept, 2023	
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		360.57		237.76
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	8.60		(2.03)	
Depreciation	136.70		140.34	
(Net gain) / Loss on Sale of Current/Non Current Investments	(67.59)		(15.15)	
Dividend Income	(2.44)		(1.52)	
Interest Income	(23.88)		(9.56)	
Finance Cost	<u>88.37</u>		<u>120.73</u>	
		<u>139.76</u>		<u>232.81</u>
Operating Profit Before Working Capital Changes		500.33		470.57
Adjusted For :				
Trade and Other Receivables	(28.47)		(906.58)	
Trade and Other Payables	<u>(931.04)</u>		<u>45.87</u>	
		<u>(959.51)</u>		<u>(860.71)</u>
Cash Generated from Operations		(459.18)		(390.14)
Taxes Received / (Paid) (Net)	<u>(194.43)</u>		<u>(131.49)</u>	
		<u>(194.43)</u>		<u>(131.49)</u>
Net Cash from Operating Activities		<u>(653.61)</u>		<u>(521.63)</u>
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(86.50)		(113.83)
Sale of Fixed Assets		0.05		5.82
(Purchase) / Sale of Current / Non Current Investment (Net)		107.43		29.37
Movement in Fixed Deposits (Net)		39.65		208.97
(Increase) / Decrease in Capital Work in Progress		--		11.00
Interest Received		17.62		14.94
Dividend Received		<u>2.44</u>		<u>1.52</u>
Net Cash (used in) Investing Activities		<u>80.69</u>		<u>157.79</u>
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Repayment of Public Deposits (Net)		--		(129.15)
Proceeds from Long Term Borrowings (Net)		(148.57)		(335.09)
Interest Paid		(88.36)		(125.13)
Dividend Paid		<u>(64.59)</u>		<u>(64.59)</u>
Net Cash (used in) / from Financing Activities		<u>(301.52)</u>		<u>(653.96)</u>
Net Increase / (Decrease) in Cash and Cash Equivalents		(874.44)		(1017.80)
Opening Balance of Cash and Cash Equivalents		1749.51		683.28
Closing Balance of Cash and Cash Equivalents		<u>875.07</u>		<u>(334.52)</u>

Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked against Public Deposit and margin money against bank guarantees, LC's and Others, and Current Maturities of Term Loan Liabilities.



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

1. The results of the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2024. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance helps us strike the right balance in our pursuit of long term, sustainable value creation.
4. The Company has successfully completed Rights issue of shares of Rs 9 Crores which was oversubscribed more than 3 times. Proceeds from the issue has been used to repay the Term Loans of the Company. The Company hopes to improve the cash flow position due to savings in monthly instalment of Loan and interest cost and the same will have positive impact in the Profit and Loss in the future.
5. Previous period's and year's figures have been recast / restated wherever necessary.

PLACE: MUMBAI
DATE: 29th October, 2024



By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

A handwritten signature in blue ink, appearing to read "M. Fogla".

(MAHESH FOGLA)
WHOLETIME DIRECTOR