



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 14-08-2024

To,

BSE SCRIPT CODE: 521131

The General Manager,

ISIN: INE363D01018

Listing Department,

SYMBOL: SBFL

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

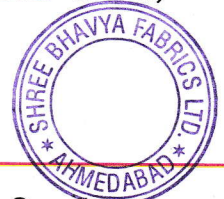
Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on August 14th, 2024 – Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to the Company's letter dated 6th August, 2024, intimating the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the first quarter ended 30th June, 2024.

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, we wish to intimate the outcome of the company's Board meeting held today, 14.08.2024 as follows:

1. Approved the statement of Unaudited Standalone Financial Results together with the Limited Review Report by the auditor for the Quarter ended as on 30th June, 2024 in compliance of Reg. 33 of SEBI (LODR) Regulations 2015. - The copy of the said result along with Limited Review Report is enclosed herewith.
2. The Board considered and approved the Boards' Report on the operation of the company and its annexures along with Management Discussion and Analysis Report and Corporate Governance Report for the Financial Year 2023-24.
3. Accepted and Noted the Secretarial Audit Report for the financial year ended as on 31st March 2024 received from CS Mukesh Shah, Secretarial Auditor of the Company.



Regd. Office : (Mills) :- 170, Pirana Road, Piplej, Ahmedabad-382 405. Email:shreebhavyafabrics@gmail.com

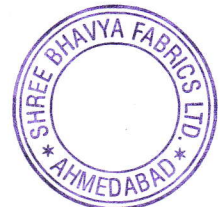
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4. The Board decided to convene 36th Annual General Meeting of the members of the Company on Monday, the 30th day of September 2024 at 11:00 A.M at 252, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002 and approved the draft notice.
5. The Board decided to close the Register of Members and Share Transfer Books of the Company from Tuesday, 24th September, 2024 till Monday, 30th September, 2024 (both days inclusive) for the purpose of AGM.
6. The cut-off date as Monday, 23rd September, 2024 for determining eligible Members entitled to vote on the resolutions proposed in the Annual General Meeting Notice.
7. The Board appointed Mr. Mukesh Shah Practising Company Secretary (Membership No FCS: 5827 CP No: 2213) Proprietor, M/s Mukesh H Shah & Co.as the Scrutinizer for evoting and the voting at the Annual General Meeting.
8. The Board approved the resignation of Mr. Ramnivas Kodiram Pandia (DIN: 02875168) from the post of Independent Director of the Company w.e.f 14-08-2024, whose second tenure for the period of 5 year was going to complete in the ensuing Annual General Meeting.
9. The Board approved the appointment of Mr Rohit Sunil Periwal (DIN: 09168445) as Non-Executive Independent Director w.e.f 14-08-2024 for the period of five years up to the conclusion of 41st Annual General meeting to be held in the calendar year 2029,subject to approval by the Shareholders in the ensuing Annual General Meeting.
10. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stake Holder Relationship Management Committee due to resignation of Mr. Ramnivas Kodiram Pandia (DIN: 02875168) as Non-Executive Independent Director and appointment of Mr Rohit Sunil Periwal (DIN: 09168445) as Non-Executive Independent Director.





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11. The Board considered, discussed and reviewed the other items and on-going business propositions.

The meeting commenced at 06:00 P.M. and concluded 06:55 P.M

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

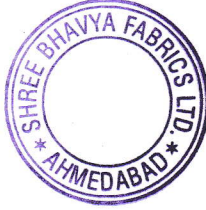
You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

For, SHREE BHAVYA FABRICS LIMITED

Chetan D. Jain
CHETAN JAIN



COMPANY SECRETARY & COMPLIANCE OFFICER

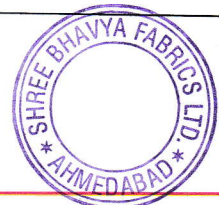


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Disclosure of Information pursuant to Regulation 30 Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of Events	Information of Such Events
1.	Name of the Key Managerial Personnel	Mr. Ramnivas Kodiram Pandia
2.	Reason for change viz. resignation appointment, removal, death or otherwise;	Mr. Ramnivas Kodiram Pandia has resigned and shall cease to be the Independent Director of the Company w.e.f close of working hours on 14 th August 2024 on account of Completion of Second tenure as Independent Director till ensuing Annual general Meeting
3.	Date of appointment/cessation (as applicable) & term of appointment;	From Closing of Working Hours on 14 th August 2024
4.	Brief Profile (in case of appointment)	N.A
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
6.	Additional Information	Mr. Ramnivas Kodiram Pandia was member of Audit Committee, Nomination and Remuneration Committee and Stake Holder Relationship Management Committee in Shree Bhavya Fabrics Limited.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	N.A
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Mr. Ramnivas Kodiram Pandia has also confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**FROM:-
RAMNIWAS KODIRAM PANDIA,
MADAWAS, CHURU,
RAJASTHAN-331304**

DATE: 14-08-2024

TO,

The Board Of Directors,

Shree Bhavyab Fabrics Limited,

Survey No. 170 Opp.Advance Petrochem Limited,

Piplej-Pirana Road, Piplej,

Ahmedabad-382405.

**SUBJECT: RESGNATION FROM THE POST OF INDEPENDENT
DIRECTORSHIP & AS DIRECTOR OF THE COMPANY.**

Dear Sir/Madam,

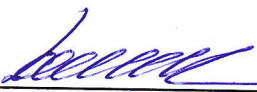
In accordance with Regulation 25(2) of SEBI LODR Regulations 2015 and Section 149(10) of Companies Act 2013 and Companies (Appointment and Qualifications of Director) Rules 2014 and any other applicable rule and regulation, I wish to resign from the post of the Independent Director and Director of the Company only due to completion of Second and final tenure in ensuing Annual General Meeting of the Company. Consequently I also resign from the membership of the Independent Director in Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company.

Please accept my resignation as an Independent Director on the Board of your Company, with immediate effect.

I further confirm that there is no material reason other than mentioned above for my resignation, I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship.

I convey my best wishes for the future growth & success of the Company.

Thanking you,



RAMNIWAS KODIRAM PANDIA.



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Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.

Sr. No.	Details of Events	Information of Such Events
1.	Name of the Key Managerial Personnel	Mr Rohit Sunil Periwal (DIN: 09168445)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Rohit Sunil Periwal (DIN: 09168445) of the Company w.e.f 14 th August 2024. The Appointment is in accordance with the Regulation 17 (1) of SEBI (LODR Regulation,2015)
3.	Date of appointment/cessation (as applicable) & term of appointment;	The Board of Directors in its meeting held on 14 th August 2024 has approved the appointment of Mr. Rohit Sunil Periwal as Non-Executive Independent Director of the Company for the period of five years up to the conclusion of 41 st Annual General meeting to be held in the calendar year 2029, subject to approval by the Shareholders in the ensuing Annual General Meeting.
4.	Brief Profile (in case of appointment)	Mr. Rohit Sunil Periwal is qualified Practising Company Secretary having more than 5 years of experience in the field of ROC and SEBI compliances, taxation, audit & assurance, finance & corporate advisory etc
5.	Names of listed/unlisted entities in which the appointing director holds directorships, indicating the category of directorship, if any	1) MEHSANA DAIRY AND FOOD PRODUCTS LIMITED 2) WISE MONKEY ADVISORY PRIVATE LIMITED
6.	Disclosure of relationships between directors (in case of appointment of a director).	None of the Director /KMP or their relatives in any way is related to him.





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Annexure III

DETAILS OF RECONSTITUTED COMMITTEES OF THE COMPANY

In view of above resignation and appointment of Independent Director, the Board reconstituted the committees as under:-

AUDIT COMMITTEE

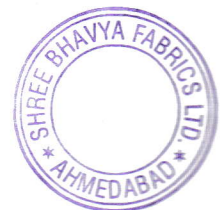
Sr. No.	Name of Director	Category	Status
1.	Mr. Rohit Periwal	Independent Director	Chairman
2.	Mr. Rameshkumar P Agarwal	Independent Director	Member
3.	Ms. Vaishali S Soni	Independent Director	Member

NOMINATION & REMUNERATION COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Rohit Periwal	Independent Director	Chairman
2.	Mr. Rameshkumar P Agarwal	Independent Director	Member
3.	Ms. Vaishali S Soni	Independent Director	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Rohit Periwal	Independent Director	Chairman
2.	Mr. Rameshkumar P Agarwal	Independent Director	Member
3.	Ms. Vaishali S Soni	Independent Director	Member





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Statement Of Standalone Audited Financial Results for the Quarter and Year Ended 30th June, 2024

[Rs. In Lakhs]					
Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue - Trading Operations	4569.27	5050.53	4080.30	17059.00
	(b) Other Income	16.84	16.68	2.51	44.29
	(c) Dividend Income				
	Total Income	4,586.11	5,067.21	4,082.81	17103.29
2	Expenses				
	a) Cost of Material Consumed	1,924.79	2,298.72	2,031.20	8092.52
	b) Purchase of Stock In Trade	44.90	367.68	65.23	367.68
	c) Changes in inventories of finished goods, stock in trade & work-in-progress	361.37	(261.28)	(346.89)	(1,113.70)
	e) Finance Cost	170.16	172.86	194.61	762.12
	f) Depreciation and amortization expense	23.52	24.22	20.06	86.21
	g) Other Expenses	1,821.65	2,211.53	1,870.80	7976.75
	Total Expenses	4,508.22	4,980.79	3,997.16	16848.84
3	Profit/(loss) before exceptional items and tax (1-2)	77.89	86.42	85.65	254.45
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	77.89	86.42	85.65	254.45
6	Tax expense				
	Current Tax	19.60	17.71	21.56	60.00
	Excess provision of tax for earlier years	-	-	(13.95)	(2.39)
	Deferred Tax	(0.47)	(4.47)	-	3.88
7	Profit/(loss) for the period / year from continuing operations (5-6)	58.76	73.18	78.04	192.96





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8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(loss)	-	-	-	-
13	Total Comprehensive Income/(loss) for the period/year (7+8)	58.76	73.18	78.04	192.96
14	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00
15	Other Equity				2350.30
16	Earning Per Equity Share (EPS) (of Rs.10/- each)				
	Earnings Per Share (EPS) for continuing operations				
	a) Basic (Rs.)	0.62	0.77	0.82	2.03
	b) Diluted (Rs.)	0.62	0.77	0.82	2.03
	Earnings Per Share (EPS) for discontinued operations				
	a) Basic (Rs.)	-	-	-	-
	b) Diluted (Rs.)	-	-	-	-
	Earnings Per Share (EPS) for continuing and discontinued operations				
	a) Basic (Rs.)	0.62	0.77	0.82	2.03
	b) Diluted (Rs.)	0.62	0.77	0.82	2.03

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on 14/08/2024. The statutory auditors of the Company have reviewed the said result.
2. The limited review of unaudited standalone financial result for the quarter ended June 30, 2024 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Limited Review Report does not contain any qualifications.





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3. As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act,2013.
4. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
5. The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
6. Investors can view the unaudited standalone financial results of the company for the quarter ended June 30, 2024 on the company's website www.shreebhavyafabrics.com or on www.bseindia.com website of Bombay Stock Exchange ('BSE')

**For and on behalf of the Board of Directors
SHREE BHAVYA FABRICS LIMITED**



**Place: Ahmedabad
Dated: 14/08/2024**


**Purushottam R. Agarwal
(Managing Director)
(DIN-00396869)**

Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHREE BHAVYA FABRICS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHREE BHAVYA FABRICS LIMITED ("the company")** for the quarter ended 30th June 2024 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. **Management's Responsibility for the statement:**

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. **Auditor's Responsibility:**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad

Date: 14.08.2024

UDIN :- 24116735BKAJBT7081




(CA. Gaurav Nahta)
Partner
Mem. No. 116735