

Date : 16.08.2019

To
The Manager,
Dept of Corporate Services
BSE LIMITED,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Submission of Annual Report for the Financial Year 2018-19.

Ref: (i) Scrip Code: 505817 - REIL Electricals India Limited
(ii) Our letter dated 12th August, 2019.

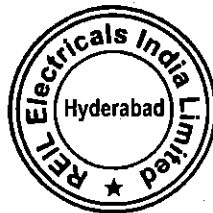
This has reference to our letter dated 12th August, 2019 informing that 45th Annual General Meeting of the Company will be held on Monday, 9th September, 2019 Radisson Blu Plaza Hotel, at 8-2-409, Road No. 06, Banjara Hills, Hyderabad -5000034 at 11.00 AM. Further, pursuant to the applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed Annual Report for the Financial Year 2018-19.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **REIL Electricals India Limited**

R. Girija
Girija Rampalli
Company Secretary



Encl : Annual Report 2018-19.

REIL **ELECTRICALS INDIA LIMITED**
(CIN: L31909TG1973PLC015448)

45th Annual Report
2018-2019



REIL ELECTRICALS INDIA LIMITED
(CIN: L31909TG1973PLC015448)

BOARD OF DIRECTORS

Chairman & Managing Director	Mr. Bhupinder Singh Sahney (DIN: 00376152)
Director	Ms. Brijween Kaur Sahney (DIN: 00374606)
Director	Ms. Jasmine Sahney (DIN: 00374242)
Independent Director	Mr.Suresh Raj Madhok (DIN : 00220582)

Company Secretary

Ms. Girija Rampalli (from 13.08.2018)

Ms. Sujana Vakada (upto 31.05.2018)

Auditors

M/s D.V.Aditya & Co,
Chartered Accountants,
Hyderabad

Bankers

Canara Bank, Basheerbagh, Hyderabad
Canara Bank, Muthialpet, Puducherry

Factory

Thondamanatham Village, Villianure commune
Puducherry- 605 502

Registered Office

8-2-409, Road No.6, Banjara Hills,
Hyderabad- 500034, Ph: 040-2335 4833
Website: www.reilindia.com
E-Mail: reilcorp@reilindia.com

Registrar & Share Transfer Agent

Aarathi Consultants Private Limited,
(CIN: U74140TG1992PTC014044)
1-2-285, Domalguda, Hyderabad- 500 029
Phone: 040-27634445
Website: www.aarathiconsultants.com
E-Mail: info@aarathiconsultants.com

Contents	Page Nos
Corporate Information	1
Notice	2
Directors' Report	9
Report on Corporate Governance	15
Independent Auditors' Report	28
Balance Sheet	36
Statement of Profit and Loss	37
Cash Flow Statement	38
Notes on Financial Statements	39
Proxy Form	65
Attendance Slip	66
Ballot Form	67
Route Map	68

Notice to the 45th Annual General Meeting

NOTICE is hereby given that the 45th Annual General Meeting of the Members of **REIL ELECTRICALS INDIA LIMITED** (CIN: L31909TG1973PLC015448) will be held at Radisson Blu Plaza Hotel, 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, Telangana on Monday, the 09th September, 2019 at 11.00 am to transact the following business:

ORDINARY BUSINESS:

Item No.1- Adoption of Financial Statements

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, the Report of the Board of Directors and the Auditors thereon.

Item No.2- Appointment of Directors

To appoint a Director in place of Ms.Brijween Kaur Sahney (DIN.00374606) who retires by rotation and being eligible, offers herself for re-appointment.

Item No.3- Appointment of Auditors

To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration and to pass the following resolution thereof:

“**RESOLVED THAT** pursuant to the provisions of the Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, M/s. D.V.Aditya & Co , Chartered Accountants, (Firm Registration No: 000044S) be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors.”

“**RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and is hereby authorized to do all such acts and deeds as may be considered desirable or expedient to give effect to the aforesaid resolution.”

Special Business

Item No.4. To re-appoint Mr. Bhupinder Singh Sahney (DIN: 00376152) as Chairman and Managing Director, liable to retire by rotation and in this regard to consider and if thought fit, to pass, with or without modifications, the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 196,197,203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and subject to all necessary approvals, the consent of the members of the company be is hereby accorded to appoint of **Bhupinder Singh Sahney (DIN: 00376152)** as Chairman & Managing Director of the Company for a period of three years with effect from 05.08.2019 to 04.08.2022, on such remuneration and terms & conditions as approved by the Remuneration Committee at its meeting held on 05th August, 2019, the particulars of which are annexed hereunder:

- a) Salary of ₹ 52.81 Lacs per annum (Rupees Fifty-Two Lakhs Eighty One Thousand per annum)
- b) Perquisites including medial reimbursement, leave travel allowance, expenditure on gas, electricity and water, house maintenance etc., shall be valued as per the Income Tax Rules.
- c) Provident fund and gratuity as per rules of the Company

“**RESOLVED FURTHER THAT** notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. Bhupinder Singh Sahney, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, allowances and perquisites within the limits as laid down under sections 196, 197 & 203 and all other applicable provisions, if any, of the Act read with Schedule V of the Companies Act, 2013 as in force from time to time.”

“**RESOLVED FURTHER THAT** the Company Secretary be and is hereby authorized to do all such acts and deeds as may be considered desirable or expedient to give effect to the aforesaid resolution.”

NOTES:

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 4 of the Notice, is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking re-appointment as Director under Item No. 2 of the Notice, is also annexed.
2. Additional information pursuant to the listing agreement with the stock exchange and SS - 2 in respect of all Directors seeking appointment/re-appointment as mentioned under items nos. 2 and 4 contained in the notice of Annual General Meeting is provided hereunder. The said Directors have furnished necessary consents/ declarations for their re-appointment.

Details of Director seeking appointment/re-appointment at the forthcoming Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meeting]

Name of the Director	Mrs. Brijveen Kaur Sahney	Mr. Bhupinder Singh Sahney
Date of Birth	23-06-1944	23-07-1940
Date of Appointment on the Board	21-10-1984	11-04-1973
Qualifications	Graduate	Bachelore Degree in Science
Expertise	Vast Experience of more than 32 years in managing the affairs of the company, manufacturing, technologies, systems, processes and controls.	Vast Experience of more than 40 years in manufacturing technologies, systems, processes and controls.
No. of Equity Shares held in the Company	6,49,120	10,98,380
Directorships held in other public companies including private companies which are subsidiaries of public companies (excluding foreign companies)	(a) Daaj Hotels and Resorts Pvt Ltd (b) Bhupinder Investment Co Pvt Ltd (c) BS Real Estate Ventures Pvt Ltd (d) Sahney Prestolite Electricals India Pvt Ltd	(a) Daaj Hotels and Resorts Pvt Ltd (b) Bhupinder Investment Co Pvt Ltd (c) BS Real Estate Ventures Pvt Ltd (d) Sahney Prestolite Electricals India Pvt Ltd
Memberships/ Chairmanships of committees across all companies	N.A.	N.A.
Number of Meetings attended during the year	5 of 5	5 of 5

1. **A Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member of the Company.** The Instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than **Forty-Eight Hours** before the meeting. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 02.09.2019 to 09.09.2019 (both days inclusive).
3. Members, Proxies and Authorised Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.
4. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, Aarthi Consultants Private Limited (RTA) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to RTA.
5. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to RTA.
6. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RTA for assistance in this regard.
7. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
8. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
9. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.
10. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.reilindia.com (under 'Investor Information' section). Members holding shares in physical form may submit the same to RTA. Members holding shares in electronic form may submit the same to their respective depository participant.

11. The Notice of the AGM along with the Annual Report 2018-19 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. Members may note that this Notice and the Annual Report 2018-19 will also be available on the Company's website viz. www.reilindia.com
12. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs / RTA. Members are requested to provide their e-mail address through company's email i.e. reilcorp@reilindia.com and ensure that the same is also updated with their respective DP for their demat account(s). The registered e-mail address will be used for sending future communications.
13. The route map showing directions to reach the venue of the Forty Fifth AGM is annexed.
14. In compliance with the provisions of Section 108 of the Act and the Rules framed thereunder, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. In order to enable its Members, who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form and instructions for e-voting are given here in below. Resolution(s) passed by Members through Ballot Forms or e-voting is/ are deemed to have been passed as if they have been passed at the AGM.
15. The Board of Directors has appointed Mr.D.Raghavendar Rao, Practicing Company Secretary (Membership No. ACS 35788) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
16. The Members who have cast their vote by remote e-voting or by ballot form prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
17. Members can opt for only one mode of voting, i.e., either by Ballot Form or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot Form shall be treated as invalid.
18. In case a Member is desirous of obtaining a duplicate Ballot Form, he may send an e-mail to reilcorp@reilindia.com by mentioning their Folio / DP ID and Client ID No. However, the duly completed Ballot Form should reach the Scrutinizer, Mr. D.Raghavendar Rao, Practicing Company Secretary, # Flat No.113, Block-B, Sri Datta Sai Commercial Complex, Opp.Sapthagiri Theatre, RTC 'X' Roads, Hyderabad-500020 not later than Saturday, September 7, 2019 (5:00 p.m. IST). Ballot Form received after this date will be treated as invalid.
19. **The instructions for e-voting are as under:**
 - (i) The e-voting period commences on Friday, **September 06.09.2019** (9.00 a.m. IST) and ends on Sunday, **September 8, 2019** (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Saturday, 31st August 2019 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com
 - (iii) Click on Shareholders.

- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> · Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. · In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Bank Details OR Date of Birth (DOB)	Enter the Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> · If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **REIL Electricals India Limited** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

20. Other Instructions

- i. The e-voting period commences on Friday, **September 06.09.2019** (9.00 a.m. IST) and ends on Sunday, **September 8, 2019** (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Saturday, 31st August 2019 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.
- ii. The voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off

- date only shall be entitled to avail the facility of remote e-Voting, voting through ballot form, as well as voting at the meeting through ballot.
- iii. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, would count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
 - iv. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.reilindia.com and on the website of CDSL www.evotingindia.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited ("BSE"), where the shares of the Company are listed.

By order of the Board of Directors
For REIL ELECTRICALS INDIA LIMITED

Place: Hyderabad
Date: 05.08.2019

Bhupinder Singh Sahney
Managing Director
(DIN. 00376152)

DIRECTORS' REPORT

Yours Directors have pleasure in presenting their 45th Annual Report together with the Audited Accounts for the year ended March 31, 2019.

1. Financial Results:

(₹ In Lakhs)

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Revenue	1412.89	1743.87
Profit before interest and depreciation &	140.34	227.53
Interest and Finance Charges	0.44	1.06
Depreciation	9.40	22.85
Profit before Tax	130.50	95.83
Current Tax after Adjustments	35.41	58.24
Profit after Tax	95.09	37.59

2. Operations:

Your Company's Revenue stood at ₹. 1412.89 Lakhs for the year ended March 31, 2019 as against ₹ 1743.87 Lakhs in the previous year as there was substantial effect on sale in after market and OEM due to GST introduction.

3. Dividend:

Your Directors do not recommend dividend on the equity shares of the Company for the period under review.

4. Transfer to reserves

During the Financial Year under review, no amount has been transferred to reserves

5. Board Meetings:

The Board of Directors duly met 5 times during the financial year from 1st April, 2018 to 31st March, 2019. The dates on which the meetings were held are stated in Corporate Governance Report.

6. Share Capital:

The paid up Equity Capital as on March 31, 2019 was ₹ 377.50 Lakhs. During the year under review the Company has not issued any securities.

Dematerialisation of Shares:

98.72% of the company's paid-up equity share capital is in dematerialized form as on 31st March, 2019 and balance 1.28 % is in physical form.

7. Extract of the Annual Return

The extract of annual return as on the financial year ended 31st March, 2019 in **Form No. MGT-9** is annexed as annexure -D.

8. Directors:

In accordance with the provisions of Section 152 of the Companies Act, 2013, read with applicable Rules, if any, Ms. Briwjeen Kaur Sahney retires by rotation at the ensuing Annual General Meeting for the financial year 2018-19 and being eligible, offers herself for a re-appointment and further Mr. Bhupinder Singh Sahney, aged 79 years to be reappointed as Managing Director of the Company for the tenure of 3 years.

Further no Directors were appointed/ resigned / terminated during the period under review.

9. Declaration by the Independent Directors of the Company

This is not applicable since the Company does not fall under the class of company which are required to appoint Independent Directors as per rule 4 of Companies (Appointment of Directors) Rules, 2014.

10. Committees :

The details of the Committees, its composition and meetings held in the period under review are given in the Corporate Governance report annexed to this Board's Report.

11. Material changes and commitments, if any, affecting Financial Statements subsequent to the Date of Financial Statements till the Date of Report

There are no material changes and commitments affecting the Financial position of the Company during period under review. However, in pursuance of the SEBI Delisting Order, the Company is in process of delisting of the equity shares from BSE Limited where Company has made the Final Application with the BSE Limited.

12. Corporate Governance:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Report on Corporate Governance along with Compliance Certificate issued by Statutory Auditors of the Company is annexed as 'Annexure-A' and forms part of this Report.

13. Listing Information:

The Company's Shares are presently listed at BSE Ltd., Mumbai and trading is infrequent. The Company has approached Securities Exchange Board of India regarding the approval for delisting of the Equity shares from BSE Limited (Stock Exchange where the shares of the company are listed). With regard to the representation to SEBI, company has obtained the approval from SEBI vide Order No. SEBI/WTM/GM/CFD/88/2018-19 dated 04.02.2019, and in pursuance of the same the Final application has been made with BSE Limited and awaiting the approval of the authority.

14. Director's Responsibility Statement:

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with 134(5) of the Companies Act, 2013 in the preparation of financial statements for the year ended 31st March, 2019 and state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting the fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis.
- (v) the directors had laid down internal financial controls to be followed by the company and that such internal controls are adequate and were operating effectively; and

- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Public Deposits:

The Company has not accepted any deposits from the public/members under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year.

16. Auditors:**16.1 Statutory Auditors:**

The Company's Auditors M/s. D.V.Aditya & Co [Firm Registration No. 000044S], Hyderabad are the Statutory Auditors of the Company for the Financial year 01.04.2018 to 31.03.2019.

16.2 Secretarial Audit:

Pursuant to provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 your Company engaged the services of Mr. Subhash Kishan Kandrapu, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2019. The report of the Secretarial Audit Report is annexed herewith as "Annexure B."

16.3 Cost Audit

The Company is into the business of manufacturing electric motors, the turn over of the Company for the financial year end 31st March 2019 is ₹ 1412.89 lakhs

In view of the same, the Cost Auditor appointment and cost audit rules are not applicable to the Company.

16.3 Explanation Or Comments By The Board On Auditor's Report And Secretarial Audit Report by the**a) Auditor in their report :**

The Auditors Report does not contain any qualification or adverse remarks and also there is no fraud which has come across to the auditors for the financial year.

b) by Company Secretary in Practice in Secretarial Audit report :

The Secretarial Audit report doesnot contain any qualification or adverse remarks.

17. Related Party Transactions:

There were no related party transactions during the year except that in the ordinary course of business and on arms length basis. There were no materially significant related party transactions between your Company and the Directors, Promoters, Key Managerial Personnel and other designated persons which may have a potential conflict with the interest of your Company at large.

Form AOC-2 for disclosure of particulars of contracts/arrangements, entered into by your Company with related parties is annexed herewith as 'Annexure C' and forms part of this Report

18 Managing Director Certification under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The Chairman & Managing Director certification under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to the Corporate Governance Report.

19. Particulars of Loans, Guarantees or Investments:

The particulars of loans, guarantees and investments made & given by the Company in the year 2018-19 as per section 186 of the Companies Act, 2013 is stated in the notes to account which forms part of this Annual Report.

20. Corporate Social Responsibility

The said provisions are not applicable to the Company.

21. Conservation of Energy, Technology absorption, foreign exchange earnings and outgo**(i) Conservation of Energy:**

Though the Company's production facilities are not energy intensive, measures have been adopted to conserve usage of energy.

(ii) Research and Development & Technology absorption:

Company's in-house Design & Development facilities have enabled continuous redesigning of the products and their components to save cost and improve quality.

(iii) Foreign Exchange Inflow & Outflow: (₹ In Lakhs)

Particulars	2018-19	2017-18
(A) INFLOW - (i) Export Earnings (FOB)	Nil	Nil
(B) OUTFLOW - (i) Imports - CIF	66.39	49.99
(ii) Foreign Travel	6.63	2.75

22. Policies**A. Risk Management Policy**

Risks are re-viewed from time to time and controls are put in place with specific responsibility of the concerned officer of the company. However the Board could not identify any major risks, which may threaten the immediate existence of the company.

B. Nomination and Remuneration Policy

The Nomination and Remuneration Committee of the Company identifies the persons, who are qualified to become Directors of the Company / who may be appointed in Senior Management in accordance with the criteria laid down and recommend to the Board for their appointment and removal. The Committee also carries out evaluation of every Director's performance. The Committee has formulated the criteria for determining qualifications, attributes, independence of the Directors and recommend to the Board a Policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

23. Corporate Social Responsibility Policy

Not Applicable

24. Vigil Mechanism

Pursuant to Section 177 of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any.

During the period under review, there were no instances of any fraud and mismanagement.

25. Change in nature of business

There is no change in the nature of business of the Company during the financial year under review.

26. Director & Key Managerial Personnel**A. DIRECTORS**

During the financial year under review there were no Appointments and Resignation of Directors. As on reporting date, the following are the Directors of the Company:

1. Mr.Bhupinder Singh Sahney
2. Mrs. Brijween Kaur Sahney
3. Mrs.Jasmine Sahney
4. Mr.Suresh Raj Madhok

B. KEY MANAGERIAL PERSONNEL :-

1. Mr.Hansraj Mishra – CEO
2. Mr. Ashok Kasibhatta – CFO (appointed w.e.f 30.05.2019)
3. Ms. Girija Rampalli – Company Secretary (Appointed w.e.f 13.08.2018)
4. Ms.Sujana Vakada – Company Secretary (resigned w.e.f 31.05.2018)

27. Subsidiaries And Associates

Not Applicable

28. Details Relating To Deposits

- (a) Accepted during the year: Nil
- (b) Remained unpaid or unclaimed as at the end of the year: Nil
- (c) Whether there has been any default in repayment of deposits or payment of interest there on during the year and if so, number of such cases and the total amount involved:
 - i. at the beginning of the year : Nil
 - ii. Maximum during the year: Nil
 - iii. at the end of the year : Nil

29. Details of deposits which are not in compliance with the requirements of Chapter V of the Act

The company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) rules, 2014

30. Significant And Material Orders Passed By Regulators or Courts or Tribunals

No significant and material orders were passed by regulators or courts or tribunals impacting the going concern status and Company's operations in future

31. Internal Financial Controls

The company has adequate financial controls at every level to check and control any defects and frauds in the company

32. Particulars of Employees:

During the year under report, no employee throughout the year or part of the year was in receipt of remuneration upto or in excess of the sums prescribed under Section 197 of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

33. Remuneration ratio of the Directors/Key Managerial Personnel (KMP)/Employees:

S. No	Name	Designation	Remuneration paid FY 2017-18 (₹ Lakhs)	Remuneration paid FY 2017-18 (₹ Lakhs)	Increase in remuneration from previous year (₹ Lakhs)	Ratio/Times per Median of employee remuneration
1	Mr. Bhupinder Singh Sahney	Managing Director	51.81	52.77	Nil	
2	Mr. Hans Raj Mishra	CEO	51.71	48.35	3.36	
3	Ms. Girija Rampalli (Appointed w.e.f 13.08.2019)	Company Secretary	1.40	NA	NA	
4	Ms. Sujana Vakada (resigned w.e.f 31.05.2018)	Company Secretary	0.40	NA	NA	

34. Steps taken to Prevent Sexual Harassment of Women at Workplace

Considering that sexual harassment of women at the workplace is still rampant in India, Parliament has enacted the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Act provides for protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment and also for the majors incidental thereto. The Act came into force with effect from December 9, 2013. The Company has accordingly adopted the policy against Sexual Harassment of Women at Workplace, for the purpose of preventing, prohibiting and redressing sexual harassment of female employees including permanent, temporary, on training and on contract basis at all the workplace within the Company which are based on fundamental principles of justice and fair play.

The following is the summary of sexual harassment complaints received and disposed off during the year:

- i) No. of complaints received : nil
- ii) No. of complaints disposed off: nil

35. Acknowledgements:

Your Directors take this opportunity to place on record their appreciation for the co-operation and support extended by Banks, Financial Institutions and Business Associates.

Your Directors also wish to place on record their appreciation to all the employees for their sincere and dedicated services rendered to the Company and are also grateful to all the members of the Company for reposing continued trust and confidence in the Management of the Company.

For and on behalf of the Board

Place: Hyderabad

Date: 05.08.2019

B.S.Sahney
Chairman & Managing Director

REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the year ended 31st March, 2019.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Your Company considers good Corporate Governance a pre-requisite for meeting the needs and aspirations of its Members and other stakeholders in the Company. The Board of Directors of your Company firmly believes that the same could be achieved by maintaining transparency in its dealings, creating robust policies and practices for key processes and systems with clear accountability, integrity, transparent governance practices and the highest standard of compliance.

2. BOARD OF DIRECTORS:

- (a). The board comprised of 4 Directors of whom one is Whole time Director, three are Non- executive Directors out of which one is Independent Director.
- (b). The names of the Directors are:
1. Mr. Bhupinder Singh Sahney, Chairman & Managing Director
 2. Ms. Brijween Sahney, Director
 3. Ms. Jasmine Sahney, Director
 4. Mr. Suresh Raj Madhok, Non-Executive Independent Director
- (c). During the year financial year from 1st April, 2018 to 31st March, 2019, the Board of Directors met 4 times. The time gap between any two Board Meetings did not exceed 120 days. The dates on which the meetings were held as follows:

Sl. No	Date of meeting	Main Agenda
1	31.05.2018	a. To consider and approve the financial statements of the Company for the year ended 31.03.2018
2	13.08.2018	a. To consider and approve the unfinancial results of the Company for the quarter ended 30 th June 2018. b. To fix the date of 44th AGM
3	14.11.2018	a. To consider and approve the unfinancial results of the Company for the quarter ended 30 th September 2018. b. Proposal to sell immovable assets of the company situated at Puducherry, Tamil Nadu.
4	14.02.2019	a. to approve the unaudited Financial results for third quarter ended 31 st December 2018 and review the operations of the company. b. Reconstitution of the Committee by appointing Mr. Suresh Raj Madhok as Chairman of the Audit Committee. c. Reconstitution of the Committee by appointing Mr. Suresh Raj Madhok as Chairman of the Nomination & Remuneration Committee. d. take note of the SEBI's Order .SEBI/WTM/GM/CFD/88/2018-19 dated 04.02.2019

Sl. No	Date of meeting	Main Agenda
5	28.02.2019	<p>a. noting of the due diligence report given by merchant banker of the company for the delisting process</p> <p>b. Appointment of Scrutinizer for the Postal Ballot/ E voting Process of the company for the Delisting of the Equity Share of the Company.</p> <p>c. approval for the draft postal ballot notice to be despatched to the shareholders regarding the voluntary delisting of the equity shares of the company from bse limited in pursuance of the sebi's order no.SEBI/WTM/GM/CFD/88/2018-19 dated 04.02.2019.</p> <p>d. Appointment of Secretarial Auditor of the Company for the year 2018-19</p>

(d). Attendance of each Director at the Board Meetings and the last AGM held on 28.09.2018:

Name of the Director	No.of Board Meetings Attended	Last AGM attendance (Yes/No)
Mr.Bhupinder Singh Sahney	5	Yes
Ms.Brijween Kaur Sahney	5	Yes
Ms.Jasmine Sahney	5	No
Mr. Suresh Raj Madhok	4	Not Applicable

(e). Particulars of Directorships of other Companies

Name of the Director	Name of the Company	Position
Mr.Bhupinder Singh Sahney	Daaj Hotels and Resorts Private Ltd	Director
	Bhupinder Investment Company Private Ltd	Director
	BS Real Estate Ventures Private Ltd	Director
	Sahney Prestolite Electricals India Private Ltd	Director
	SPR Auto Electicals Private Limited	
Ms.Brijween Kaur Sahney	Daaj Hotels and Resorts Private Ltd	Director
	Bhupinder Investment Company Private Ltd	Director
	BS Real Estate Ventures Private Ltd	Director
	Sahney Prestolite Electricals India Private Ltd	Director
	SPR Auto Electicals Private Limited	
Ms.Jasmine Sahney	Bhupinder Investment Company Private Ltd	Director
	BS Real Estate Ventures Private Ltd	Director
	Time and Space Advertising Private Ltd	Director
	SPR Auto Electicals Private Limited	

Name of the Director	Name of the Company	Position
Mr. Suresh Raj Madhok	Empee Sugars And Chemicals Limited	Director
	Empee Distilleries Limited	Director
	South India Hotels and Restaurants Association	Director
	Daaj Hotels and Resorts Private Limited	Director
	Apollo Sindoori Hotels Limited	Director
	Empee Hotels Limited	Director
	Empee International Hotels and Resorts Limited	Director
	EDL Realty Private Limited	

3. AUDIT COMMITTEE:

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Clause 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 as applicable. During the year ended 31st March, 2019, the Audit Committee met 4 times i.e. on 31.05.2018, 13.08.2019, 14.11.2018, 14.02.2019 under the Chairmanship of Ms. Brijween Kaur Sahney till 14.02.2019. The maximum gap between any two meetings was less than four months. Apart from the members of the Audit Committee, the Managing Director, representatives of the statutory and internal audit firms are permanent invitees to the meeting. The Audit committee is presently constituted with three Directors viz., Ms. Jasmine Sahney, Ms. Brijween Kaur Sahney and Mr. Suresh Raj Madhok.

In compliance with the SEBI(LODR) Regulations 2015. At the Board Meeting held on 14.02.2019, Mr. Suresh R Madhok has been appointed as Chairman of the Committee.

4. REMUNERATION COMMITTEE:

The powers, role and terms of reference of the Nomination and Remuneration Committee covers the areas as contemplated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also Section 178 of the Companies Act, 2013 apart from any references made to it by the Board of Directors. The Remuneration committee consists of three Directors; Ms.Brijween Kaur Sahney, Mr.Suresh Raj Madhok and Ms. Jasmine Sahney. Managing Director's remuneration details as in notes to accounts is reproduced below.

(₹ In lakhs)

Particulars	March 31, 2019	March 31,2018
Mr.Bhupinder Singh Sahney	51.81	52.77
Managing Director – Remuneration		

In compliance with the SEBI(LODR) Regulations 2015. At the Board Meeting held on 14.02.2019, Mr. Suresh Raj Madhok has been appointed as Chairman of the Committee.

5. Stake-holders Relationship cum Investors' Grievance Committee:

The Stake-holders Relationship cum Investors' Grievance Committee of the Company is functioning under the chairmanship of Ms.Jasmine Sahney, Director along with Ms. Brijween Kaur Sahney, Director,

Mr. Bhupinder Singh Sahney, Managing Director as members of this Committee. The Company Secretary is the Compliance Officer of the Company in matters relating to shareholders, Stock Exchanges, SEBI and other related regulatory matters. No Complaint was pending on 31st March, 2019. As on that date there were no pending share transfers too.

6. GENERAL BODY MEETINGS: Details of location and time where the last three Annual General Meetings were held

Date	AGM/EGM	Place	Time	Purpose
28-09-2018	AGM	Registered office of the Company	11.00AM	Consideration of Annual Accounts and Re-appointment/appointment of Directors and Auditors.
30-09-2017	AGM	Registered office of the Company	11.00AM	Consideration of Annual Accounts and Re-appointment/appointment of Directors and Auditors.
30-09-2016	AGM	Registered office of the Company	11.00AM	Consideration of Annual Accounts and Re-appointment of Directors and Auditors

7. REGISTRAR AND SHARE TRANSFER AGENTS:

Aarathi Consultants Pvt Ltd,
1-2-285, Domalguda, Hyderabad-500029.
Phone: 040 – 27634445, Website: <http://www.aarhiconsultants.com>

8. SEBI Complaints Redressal System (SCORES):

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The company is in compliance with the SCORES and redressed the shareholders complaints well within the stipulated time.

9. MEANS OF COMMUNICATION:

The Company has always promptly reported all material information including Quarterly Financial Results to the Stock Exchange where the securities of the Company are listed. The quarterly results and other information were communicated to the Shareholders by way of advertisement in newspapers. They are also available in the Company's website www.reilindia.com.

10. GENERAL SHAREHOLDER'S INFORMATION:

AGM date, time and venue	: Monday 09 th September, 2019 At 11.00 A.M., Radisson Blu Plaza Hotel, 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, Telangana
Financial Year	: 1 st April, 2018 to 31 st March, 2019
Book Closure	: 02 nd September, 2018 to 09 th September 2018 (Both days inclusive)
Listing on Stock Exchanges	: BSE Limited
Scrip Code	: 505817
ISIN	: INE814K01015

Declaration regarding Compliance by Board Members and Senior Management Personnel with the Company's Code of Conduct

This is to confirm that the Company has adopted a Code of Conduct for all the Board Members and the Senior Management. All Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended 31st March, 2019

Hyderabad
Date: 05.08.2019

B.S. Sahney
Chairman & Managing Director

Chief Executive Officer (CEO) Certification

The Managing Director (CEO) of REIL Electricals India Limited hereby certify to the board that:

- a. I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations
- b. to the best of my knowledge and belief there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operations of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. I have indicated to the auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Hyderabad
Date: 05.08.2019

B.S. Sahney
Chairman & Managing Director

Director-Certificate

To
The Members of
M/s. REIL ELECTRICALS INDIA LIMITED
Hyderabad

SUB: Certificate under Schedule V(C)(10)(i) of SEBI (Listing Obligations and Disclosure Requirements), 2015

I, Subhash Kishan Kandrapu, Practicing Company Secretaries, have examined the Company and Registrar of Companies records, books and papers of REIL ELECTRICALS INDIA LIMITED (CIN: L31909TG1973PLC015448) having its Registered Office at 8-2-409, Road No.6 Banjara Hills Hyderabad Hyderabad TG 500034 IN (the Company) as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable rules and regulations made thereunder for the Financial Year ended on March 31, 2019.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations and representation furnished to me by the Company, its officers and agents, I certify that none of the following Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/ Ministry of Corporate Affairs or any such statutory authority as on March 31, 2019:

S.No	Name of the Director	Designation
1	Mr. BHUPINDER SINGH SAHNEY	Managing Director
2	Mr. BRIJWEEN KAUR SAHNEY	Director
3	Mr JASMINE SAHNEY	Director
4	Mr. SURESH RAJ MADHOK	Non-Executive Independent Director

Place: Hyderabad,
Date: 05.08.2019

CS. Subhash Kishan Kandrapu
ACS: 32743, CP: 17545

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended 31.03.2018
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L31909TG1973PLC015448
Registration Date	11/04/1973
Name of the Company	REIL ELECTRICALS INDIA LIMITED
Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non Government Company
Address of the Registered Office and contact details	8-2-409, Road No.6, Banjara Hills, Hyderabad-500034 E Mail: reilcorp@reilindia.com Tel: 040-23354833
Whether listed company	Listed in BSE Limited
Name, address and contact details of Registrar and Transfer Agent, if any	Aarathi Consultants Pvt Ltd, 1-2-285, Domalguda, Hyderabad-500029. Phone: 040 – 27634445 Email: info@aarthiconsultants.com Website: http://www.aarthiconsultants.com

II. Principal Business Activities of the Company

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Starter Motors & Alternators	31901	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
a) Bodies Corporate									
i) Indian	1093	2850	3943	0.1	500	2950	3450	0.09	0.01
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	10057	44950	55007	1.46	10500	45050	55500	1.47	(0.01)
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	-	-	-	-	-	-	-	-	-
c) Others Clearing Members	50	-	50	0.00	50	-	50	0.00	-
Sub-Total (B)(2):	11100	47900	59000	1.56	11200	47800	59000	1.56	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	20100	48350	68450	1.81	20200	48250	68450	1.81	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3726650	48350	3775000	100	3726750	48250	3775000	100	-

ii) Shareholding of Promoters

S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	B.S.Sahney	1098380	29.10	-	1098380	29.10	-	-
2	Brijween Kaur Sahney	649120	17.20	-	649120	17.20	-	-
3	Bhupinder Investment Co. (P) Ltd	598500	15.85	-	598500	15.85	-	-
4	Jasmine Sahney	341250	9.04	-	341250	9.04	-	-
5	Deepika Sahney	339950	9.01	-	339950	9.01	-	-
6	Ambita Sahney	339950	9.01	-	339950	9.01	-	-
7	Anjana Sanhey Thakker	339400	8.99	-	339400	8.99	-	-
	Total	3706550	98.2		3706550	98.2		

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

S. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No Change in promoters shareholding during the year			
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change in promoters shareholding during the year			
3	At the end of the year	No Change in promoters shareholding during the year			

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	N.A.	N.A.	N.A.	N.A.	N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Shareholding of Directors				
	Mr.B.S.Sahney				
	At the beginning of the year	1098380	29.10	1098380	29.10
	At the end of the year	1098380	29.10	1098380	29.10
2	Mrs.Brijween Kaur Sahney				
	At the beginning of the year	649120	17.20	649120	17.20
	At the end of the year	649120	17.20	649120	17.20
3	Mrs.Jasmine Sahney				
	At the beginning of the year	341250	9.04	341250	9.04
	At the end of the year	341250	9.04	341250	9.04

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (₹ in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.18			
ii) Interest due but not paid		0.00	0.00	0.18
iii) Interest accrued but not due				
Total (i+ii+iii)	0.18	0.00	0.00	0.18
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	0.18	0.00	0.00	0.18
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0.00	0.00	0.18

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (₹ in Lakhs)

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr.B.S.Sahney Managing Director	
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	51.81	51.81
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr.B.S.Sahney Managing Director	
4.	Commission	Nil	Nil
	as % of profit		
	others, specify...		
5.	Others, please specify		
	Total (A)	51.81	51.81
	Ceiling as per the Act		

B. Remuneration to other directors:

1. Independent Directors

(In Rupees)

Sl. no.	Particulars of Remuneration	Name of Directors Mr Suresh Raj Madhok		Total Amount (Rs.)
		Date of the meeting	Amount Paid in Rs	
	-Fee for attending Board/Committee Meetings	31.05.2018 13.08.2018 14.02.2019 28.02.2019	20000	20000
	-Commission	-	-	-
	- Others, please Specify	-	-	-
	Total (B)(1)	-	-	-

2. Other Non Executive Directors

(In Lakhs)

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
	-Fee for attending Board/Committee Meetings	-	-	-
	-Commission	-	-	-
	- Others, please Specify	-	-	-
	Total (B)(2)	-	-	-
	Total (B)= (B)(1)+ (B)(2)			

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/
WTD (₹ in Lakhs)**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr.Hans Raj Mishra, CEO	Mrs. Sujana Vakada * Company Secretary & Compliance Officer	Ms.Girija Rampalli Com-pany Secretary & Compliance Officer	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	51.71	0.40	1.40	53.51
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission	Nil	Nil		
	as % of profit				
	others, specify...				
5.	Others, please specify	-	-	-	
	Total	51.71	0.40	1.40	53.51

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: -N.A.-

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

INDEPENDENT AUDITOR’S REPORT

**To
Members,
REIL Electricals India Limited,
Hyderabad.**

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **REIL Electricals India Limited** (‘the Company’), which comprise the balance sheet as at 31st March 2019, the statement of profit and loss (including other comprehensive income), statement of changes in Equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as “standalone Ind AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the afore said standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor’s response
Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of adoption of Ind AS 115 “Revenue from Contracts with Customers” (new revenue accounting standard) Principal Audit Procedures We assessed the Company’s process to identify the impact of adoption of the new revenue accounting standard. Our audit approach	Principal Audit Procedures We assessed the Company’s process to identify the impact of adoption of the new revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination

consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognised over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date

of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognised over a period. Additionally, Evaluated the design of internal controls relating to implementation of the new revenue accounting standard. Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.

Other Information:

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public

disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A** to this report, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder;
 - e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion, and to the best of our information and according to the explanations given to us:
 - i. There are no pending litigations for the company that will impact the financial position of the company;
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For D.V. ADITYA & CO,
CHARTERED ACCOUNTANTS

(CA. D.V. Aditya)

Partner

Membership No.022646

Hyderabad
Date: 30.05.2019

Annexure A to the Independent Auditors' Report

The Annexure A referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended March 31, 2019, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies have been noticed on such physical verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company
- ii) a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of the said stocks. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- iii) During the year, the Company has not granted any loans secured or unsecured to parties covered in the register maintained under section 189 of the Act. Hence paragraph 3(iii) of the Order is not applicable.
- iv) In our opinion and according to the information and explanations provided to us, during the year, the company has not given any loans, made investments, given guarantees or given security to parties covered under the provisions of section 185 and 186 of the Companies Act 2013. Hence paragraph 3(iv) of the order is not applicable.
- v) The Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under
- vi) In our opinion and according to the information and explanations given to us, the Company is not required to maintain Cost records under Central Government under sub-section (1) of the section 148 of the Act.
- vii) a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, Goods and service tax, duty of customs, duty of excise, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, sales tax, Goods and services tax, duty of customs, duty of excise, value added tax or cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable

- b) According to information and explanations given to us and records of the Company examined by us, there are no dues of Income Tax, Sales Tax, Value added Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess or Goods and Services Tax outstanding on account of any disputes.

Name of the statute	Nature of dues	Amount (₹ in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Central Excise	108	2008-09	High Court, Tamil Nadu

- viii) According to the information and explanations given to us and on the basis of examination of the records, the company has not defaulted in repayment of loans along with interest to the Banks/financial institutions during the year.
- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which the loans were obtained.
- x) According to the information and explanations given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations provided by the management, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii) The Company is not a Nidhi Company. Hence, paragraph 3 (xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) of the Order are not applicable to the Company and, not commented upon.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For D.V. ADITYA & CO,
CHARTERED ACCOUNTANTS

(CA. D.V. Aditya)

Partner

Membership No.022646

Hyderabad
Date: 30.05.2019

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **REIL Electricals India Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and

directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

The Company needs to document procedures and controls vis-à-vis internal controls over Financial Reporting.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.V. ADITYA & CO,
CHARTERED ACCOUNTANTS

(CA. D.V. Aditya)
Partner

Membership No.022646

Hyderabad
Date: 30.05.2019

Particulars	Note No.	31.3.2019	31.3.2018
I Assets			
Non-Current assets			
(a) Property, Plant & Equipment	1	161.57	95.41
(b) Capital work in progress			-
(c) Investment property			-
(d) Goodwill			-
(e) Other Intangible assets			-
(f) Intangible assets under development			-
(g) Financial assets			-
(i) Investments	2	516.39	379.11
(ii) Trade receivables			-
(iii) Loans	3	13.71	14.31
(iv) Others			-
(h) Other non-current assets	4	640.58	538.85
Current assets			
(a) Inventories	5	199.73	204.24
(b) Financial assets			-
(i) Investments			-
(ii) Trade receivables	6	366.06	427.92
(iii) Cash & Cash Equivalents	7	77.62	100.55
(iv) Bank balances other than above			-
(v) Loans	8	7.23	6.41
(vi) Other financial assets			-
(c) Current tax assets (net)	9	3.96	3.08
(d) Other Current assets	10	34.41	37.04
Total Assets		2,021.26	1,806.93
II Equity & Liabilities			
Equity			
(a) Equity share capital	11	377.50	377.50
(b) Other Equity	12	1,216.95	1,121.86
Liabilities			
Non Current liabilities			
(a) Financial liabilities			-
(i) Borrowings	13	33.21	-
(ii) Trade payables			-
(A) Total outstanding dues of micro and small enterprise			
(B) Total outstanding dues of creditors other than micro and small enterprises			
(iii) Other financial liabilities			-
(b) Provisions			-
(c) Deferred tax liabilities (net)	14	69.64	61.85
(d) Other non-current liabilities	15	-	-
Current liabilities			
(a) Financial liabilities			-
(i) Borrowings	16		-
(ii) Trade payables	17		-
(A) Total outstanding dues of micro and small enterprises			
(B) Total outstanding dues of creditors other than micro and small enterprises		175.88	153.17
(iii) Other financial liabilities	18	6.79	-
(b) Other current liabilities	19	123.31	89.05
(c) Provisions	20	3.64	3.50
(d) Current tax liabilities (net)	21	14.34	-
Total Equity and Liabilities		2,021.26	1,806.93

As per our report of even date

For D.V. Aditya & Co.

Chartered Accountants.

FRN:000044S

For and on behalf of the Board

Sd/-

CA D.V. Aditya

Partner

M.No. 022646

Place : Hyderabad

Date : 30-05-2019

Sd/-

Bhupinder Singh Sahney

Managing Director

Sd/-

Jasmine Sahney

Director

REIL ELECTRICALS INDIA LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(₹ in lakhs)

Particulars	Note	31st March, 2019	31st March, 2018
Revenue from operations	22	1394.76	1739.00
Other income	23	18.13	4.87
Total Revenue (I)		1412.89	1743.87
Expenses:			
Cost of materials consumed	24	781.07	1023.11
Changes in inventories	25	18.00	(5.42)
Employee benefits expense	26	270.40	257.56
Finance costs	27	0.44	1.06
Depreciation	1	9.40	22.85
Other expenses	28	203.08	241.09
Total Expenses (II)		1282.39	1540.25
Profit before tax and exceptional items (I-II)		130.50	203.62
Exceptional & Extraordinary Items			107.79
Profit before tax		130.50	95.83
Tax expense:			
Current tax		28.53	27.00
Reversal of Tax on earlier years		-0.91	32.10
Deferred tax		7.79	(0.86)
Profit after tax		95.09	37.59
Profit/(loss) from discontinuing			
A (i) Items that will not be reclassified to profit or loss (net of tax)			-
B (i) Items that will be reclassified to items that will be reclassified to profit or loss			-
Total Comprehensive Income after tax		95.09	37.59
Earnings per equity share:	29		
Basic		2.52	1.00
Diluted		2.52	1.00
Accounting Policies	30		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For D.V. Aditya & Co.

Chartered Accountants.

FRN:000044S

For and on behalf of the Board

Sd/-

CA D.V. Aditya

Partner

M.No. 022646

Place : Hyderabad

Date : 30-05-2019

Sd/-

Bhupinder Singh Sahney

Managing Director

Sd/-

Jasmine Sahney

Director

CASH FLOW FOR THE YEAR ENDED MARCH 31, 2019

₹ in lakhs

Particulars	31st March, 2019	31st March, 2018
A. Cash flows from Operating Activities		
Net Profit before tax	130.50	95.83
Adjustments for:		
Depreciation	9.40	22.85
Profit on sale of Assets		-
Increase in fair value of Investments	-17.28	
Finance Cost	0.44	-
Adjustment relating to defined benefit plans	-	-
Provision for Doubtful debts	-	-
Foreign Exchange fluctuation gain(Net)	-	-
Interest expense		1.06
Interest Income		-
Operating profit before working capital changes	123.07	119.74
Working capital changes:		
(Increase) / Decrease in Inventories	4.51	-33.23
(Increase) / Decrease in Trade Receivables	61.86	64.64
(Increase) / Decrease in Loans & Advances	-0.22	116.44
(Increase) / Decrease in Other current assets	2.63	-6.86
(Increase) / Decrease in Other Non current assets	-101.73	-2.07
Increase / (Decrease) in Other Non current liabilities		-
Increase / (Decrease) in Current Liabilities & Provisions	0.14	22.25
Increase / (Decrease) in Trade Payables	22.71	26.97
Increase / (Decrease) in Other current liabilities	-20.74	-2.72
Increase / (Decrease) in Other Financial Liabilities		
Cash Generated from Operations	92.23	305.16
Interest paid		-1.06
Direct Taxes	-14.16	-59.10
Net Cash Flow from Operating Activities	78.07	245.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		-
(Increase) / Decrease in Capital Work-in -Progress		
Proceeds from sale of Fixed Assets	-75.57	27.40
(Increase) / Decrease in Investments	-120.00	-189.11
Advance against sale of Fixed asset	55.00	
Net Cash used in investing Activities	-140.57	83.29
C. Cash flows from Financing Activities		
Increase/ (Decrease) in bank borrowings	40.00	-23.65
Finance Cost	-0.44	
Net Cash used in Financing Activities	39.56	59.64
Net increase/(decrease) in Cash and Cash Equivalents		
Cash and Cash equivalents at the beginning of the year	100.55	40.92
Cash and Cash equivalents at the end of the year	77.62	100.55

The accompanying notes are an integral part of the financial statements.

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Ind AS -7 issued by the Institute of Chartered Accountants of India.
- The Previous years figures have been regrouped wherever necessary in order to confirm to this year's presentation.
- Cash and cash equivalents include margin money with banks.

As per our report of even date

For D.V. Aditya & Co.

Chartered Accountants.

FRN:000044S

For and on behalf of the Board

Sd/-

CA D.V. Aditya

Partner

M.No. 022646

Place : Hyderabad

Date : 30-05-2019

Sd/-

Bhupinder Singh Sahney

Managing Director

Sd/-

Jasmine Sahney

Director

₹ In lakhs

Note:1 Property, Plant & Equipment

Name of the Asset	Gross Block				Depreciation			Net Block	
	As on 01.04.2018	Additions	Deletions / Adjust- ments	As on 31.03.2019	As on 01.04.2018	For the year Ended	Deletions / Adjust- ments	As on 31.03.2019	As on 31.03.2018
Property, Plant and Equipment									
Land	21.43			21.43	-			21.43	21.43
Building	157.05			157.05	98.48	4.66		103.14	58.57
Plant & Machinery	413.47	0.74		414.21	410.73	0.70		411.43	2.74
Electrical Installations	38.88			38.88	38.88			38.88	-
Office Equipment & furniture, fixtures	63.55	4.71		68.26	59.84	1.13		60.97	3.71
Vehicles	155.12	69.73		224.85	147.56	2.84		150.40	7.56
Computer Software	79.19	0.39	-	79.58	77.79	0.07		77.86	1.40
Grand Total	928.69	75.57	-	1,004.26	833.28	9.40	-	842.68	95.41
Previous year	7,800.10	60.56	1,675.80	6,184.86	4,535.91	196.97	1,281.12	3,451.76	3,264.19
2017-18	960.69	-	32.00	928.69	815.01	22.85	4.58	833.28	95.41

Note:2 Investments (Financial assets)

(₹ in lakhs)

Particulars	31.03.2019	31.03.2018
Investment in equity shares (unquoted)		
1,33,803 equity shares in Daaj hotels and resorts Pvt Ltd @ ₹ 100/- per share at a premium of ₹ 42/- per share	190.00	190.00
Note: No provision is made for diminution in the value of shares as a longterm investments since is the opinion of the management, the diminution is temporary		
Investment in mutual funds in franklin india low duration fund	326.39	189.11
Total	<u>516.39</u>	<u>379.11</u>

Note:3 Long term loans & Advances (Financial assets)

Particulars	31.03.2019	31.03.2018
Unsecured Considered good		
Security deposits with Government	13.40	14.00
Others	0.31	0.31
Excise duty refund claim		-
Total	<u>13.71</u>	<u>14.31</u>

Note:4 Other non-current assets

Particulars	31.03.2019	31.03.2018
Advances to related parties	640.58	538.85
Total	<u>640.58</u>	<u>538.85</u>

Note:5 Inventories

Particulars	31.03.2019	31.03.2018
Raw materials	147.51	142.78
Work in Progress	8.41	36.51
Finished goods	35.04	24.95
Jigs, moulds & dies	8.76	
Total	<u>199.73</u>	<u>204.24</u>

Note:6 Trade Receivables (Financial assets)

Particulars	31.03.2019	31.03.2018
Unsecured Considered good unless stated otherwise		
Trade Recivables	371.67	461.45
Less : Bad debts written off	5.61	33.53
Total	<u>366.06</u>	<u>427.92</u>

Note:6 Trade Receivables (Financial assets)

Particulars	31.03.2019	31.03.2018
Unsecured Considered good unless stated otherwise		
Trade Recivables	371.67	461.45
Less : Bad debts written off	5.61	33.53
Total	<u>366.06</u>	<u>427.92</u>

Note:7 Cash & Bank Balances (Financial assets)

Particulars	31.03.2019	31.03.2018
Cash & Cash equivalents:		
Cash on hand	0.41	0.19
Balances with banks in current accounts	53.66	76.81
Cheques on hand		
Other Bank Balances	1.57	1.57
Balances with banks against margin money deposits	21.99	21.99
Total	<u>77.62</u>	<u>100.55</u>

Note:8 Short term loans and advances (Financial assets)

Particulars	31.03.2019	31.03.2018
Unsecured Considered good		
Employee Advances	7.23	6.41
Total	<u>7.23</u>	<u>6.41</u>

Note:9 Current tax assets (net)

Particulars	31.03.2019	31.03.2018
Advance Tax, TDS receivable (Net of Provision)	3.96	3.08
Total	<u>3.96</u>	<u>3.08</u>

Note:10 Other Current assets

Particulars	31.03.2019	31.03.2018
Prepaid expenses	1.17	1.53
Supplier Advances	33.24	35.51
Cenvat credit balances		-
Total	<u>34.41</u>	<u>37.04</u>

Note 11: Share Capital

Particulars	31.03.2019	31.03.2018
Authorized shares		
40,00,000 Equity Shares of ₹ 10/- each (P.Y.40,00,000 Equity Shares of ₹ 10/- each)	400.00	400.00
4,00,000- 15% Redeemable Cumulative Preference Shares of ₹ 100/- each P.Y.4,00,000- 15% Redeemable Cumulative Preference Shares of ₹ 100/- each	400.00	400.00
	800.00	800.00
Issued, subscribed and Called Up shares		
37,75,000 Equity Shares of ₹ 10/- each (P.Y.37,75,000 Equity Shares of ₹ 10/- each)	377.50	377.50
Total	377.50	377.50

Statement of Changes in Equity for the period ended 31.03.2019**A. Equity Share Capital**

(₹ in Million)

Particulars	No of Shares	Amount
Balance as at 1st April, 2018	37.75	377.50
Changes in Equity Share Capital during the year		
Balance as at 31.3.2019	37.75	377.50

Note 12: Other Equity:

(₹ in lakhs)

Particulars	Reserves and Surplus					Other Comprehensive income	Total
	Securities Premium Reserve	General Reserve	Capital reserve	Investment allowance reserve	Retained Earnings		
Balance as at 1st April, 2018	410.15	177.50	7.15	-	527.06	-	1 121.86
Adjustments:-							-
Profit for the year					95.09		95.09
Total comprehensive income							-
Closing Balance as per Ind AS as at 31st march 2019	410.15	177.50	7.15	-	622.15	-	1 216.95

Note:13 Borrowings - Non Current liabilities

Particulars	31.03.2019	31.03.2018
a) Secured loans		
Term Loans from Banks		
Vehicle Loans from Banks	33.21	-
b) Unsecured loans		
Loan from Financial Institutions		
Loan from Others		
C) Advance received against sale of Land		
Total	<u>33.21</u>	<u>-</u>

Note:14 Deferred tax liabilities (Net)

Particulars	31.03.2019	31.03.2018
Deferred tax liabilities	65.35	65.35
On account of Depreciation		
Deferred tax asset		
On account of expected credit loss on trade receivables	3.50	3.50
Less:Reversal of DTL for the Year ended 31st march 2019	7.79	
Total	<u>69.64</u>	<u>61.85</u>

Note:15 Other Non Current liabilities

Particulars	31.03.2019	31.03.2018
Advance received against sale of Land		-
Total	<u>0.00</u>	<u>-</u>

Note:16 Short term borrowings (Financial liabilities)

Particulars	31.03.2019	31.03.2018
Loans repayable on dem		
Open Cash Credit	-	-
(Hypothecation of inventory)		
Total	<u>-</u>	<u>-</u>

Note:17 Trade payables (Financial liabilities)

Particulars	31.03.2019	31.03.2018
Dues to micro and small enterprises		
Other Suppliers	175.88	153.17
Total	<u>175.88</u>	<u>153.17</u>

Note:18 Other Financial liabilities

Particulars	31.03.2019	31.03.2018
Current maturities of long term debts	6.79	-
Other Payables		
Interest accrued but not due		
Total	<u>6.79</u>	<u>-</u>

Note:19 Other Current liabilities

Particulars	31.03.2019	31.03.2018
Advances From Customers	8.67	9.46
Advances From others		0.18
Statutory liabilities	32.22	43.14
Advance received against sale of Land	55.00	
Others	27.41	36.27
Total	<u>123.31</u>	<u>89.05</u>

Note:20 Provisions

Particulars	31.03.2019	31.03.2018
Provision for Employee Benefits		
BONUS	3.64	3.50
Total	<u>3.64</u>	<u>3.50</u>

Note:21 Current tax liabilities (net)

Particulars	31.03.2019	31.03.2018
Provision for income tax	14.34	-
Total	<u>14.34</u>	<u>-</u>

Note 22 : Revenue from operations

₹ in lakhs

Particulars	31st Mar, 2019	31st Mar, 2018
Sale of products		
- Finished Goods	1394.76	1796.06
- Other Operating Revenue		
Less: Excise Duty	-	57.06
Revenue from operations (net)	1394.76	1739.00
Breakup for Sales of products:		
Sale of starters & Alternators	1087.77	1,340.52
spares	306.99	398.48
	<u>1,394.76</u>	<u>1,739.00</u>

Note 23 : Other income

Particulars	31st Mar, 2019	31st Mar, 2018
Insurance claims		
Interest on deposits and others		0.76
Foreign exchange gain (net)	0.85	
Increase in fair value of Investments	17.28	4.11
	<u>18.13</u>	<u>4.87</u>

Note 24 : Cost of raw material consumed

Particulars	31st Mar, 2019	31st Mar, 2018
Opening stock	142.78	114.96
Add: Purchases	785.80	1050.93
	928.58	1165.89
Less: Closing stock	147.51	142.78
Cost of raw material consumed	781.07	1023.11
Details of raw material consumed		
Raw material & components	755.79	980.71
Consumable stores	25.28	42.40
	<u>781.07</u>	<u>1,023.11</u>
Details of inventory		
Raw materials & components	142.92	136.44
Consumable stores	4.59	6.34
	<u>147.51</u>	<u>142.78</u>

Note 25 : Changes in inventories

Particulars	31st Mar, 2019	31st Mar, 2018
Work-in-progress		
Inventory at the beginning of the year	36.51	43.79
Inventory at the closing of the year	8.41	36.51
	(28.10)	(7.28)
Finished Goods		
Inventory at the beginning of the year	24.95	12.26
Inventory at the closing of the year	35.04	24.95
	10.09	12.69
Changes in Inventories	<u>(18.00)</u>	<u>5.42</u>

Note 26 : Employee benefits expense

Particulars	31st Mar, 2019	31st Mar, 2018
Salaries, Wages and Bonus	193.17	180.53
Directors' Remuneration	42.00	42.00
Gratuity expenses	1.93	2.07
Contribution to Provident Fund	14.09	13.65
Contribution to ESI	1.65	1.09
Staff and Workmen Welfare Expenses	17.56	18.22
	<u>270.40</u>	<u>257.56</u>

Note 27: Finance costs

Particulars	31st Mar, 2019	31st Mar, 2018
On Short Term loans		-
On Long Term Loans		-
Other Borrowing Cost	0.44	1.06
	<u>0.44</u>	<u>1.06</u>

Note 28 : Other expenses

Particulars	31st Mar, 2019	31st Mar, 2018
Power, Fuel & Consumable Stores	15.11	14.04
Repairs and Maintenance		
Buildings	0.63	1.47
Plant and Equipment	0.26	0.27
Others	16.34	13.17
Rates and Taxes	5.96	5.69
Rent	1.32	1.32
Loss on sale of fixed asset	-	0.64
Bank charges & commission	0.72	1.83
Legal & professional charges	31.77	21.51
Conveyance & Vehicle Maintenance	6.58	9.88
Travelling Expenses	41.71	29.19
Postage, Telegrams & Telephones	4.56	4.96
Printing & Stationery	1.71	1.06
Bad debts Written Off	5.61	33.53
Donations	1.50	
Security charges	6.31	5.59
Insurance	2.44	4.49
Selling expenses - Carriage outwards	15.76	30.38

Particulars	31st Mar, 2019	31st Mar, 2018
- Others	28.94	34.90
Advertisement and Sales Promotion	0.86	1.63
Miscellaneous Expenses	12.87	23.31
	<u>200.94</u>	<u>238.86</u>

Auditors Remuneration

Particulars	31st Mar, 2019	31st Mar, 2018
Payments to Auditors (included in Miscellaneous Expenses)		
As Auditor		
- Statutory Audit	1.70	1.70
- Tax Audit	0.30	0.30
- For Limited Review		
- Out of Pocket Expenses	0.14	0.23
	<u>2.14</u>	<u>2.23</u>

Earnings per share (EPS)

Particulars	31st Mar, 2019	31st Mar, 2018
Profit after tax	95.09	37.59
Weighted average number of equity shares in calculating basic and diluted EPS (Nos In Lakhs)	<u>37.75</u>	<u>37.75</u>
Basic Earnings per Equity Share of Nominal value of ₹ 10/- per share (₹)	2.52	1.00
Diluted Earnings per Equity Share of Nominal value of ₹ 10/- per share (₹)	<u>2.52</u>	<u>1.00</u>

Notes to the Financial Statements

30 General Information

REIL Electricals India Limited (the Company) was incorporated on the 11th day of April, 1973 as a Public Limited Company under the provisions of The Companies Act, 1956 (The Act)

The Company is engaged in the business of manufacturing and selling of all types of auto electrical items.

31. Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs, Government of India vide Notification dated February 16, 2015. Accounting policies have been applied consistently to all periods presented in these financial statements. The Financial Statements are prepared under historical cost convention from the books of accounts maintained under accrual basis except for certain financial instruments which are measured at fair value and in accordance with the Indian Accounting Standards prescribed under the Companies Act, 2013

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the Company. All amounts included in the financial statements are reported in Indian rupees except number of equity shares and per share data, unless otherwise stated.

The accounting policies have been applied consistently to all periods presented in these financial statements.

32. Use of estimates and judgment

The preparation of financial statements requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised

33. Additional information pursuant to Schedule III of the Companies Act, 2013

Value of imports calculated in CIF basis

(₹ in Lakhs)

Particulars	31 st March, 2019	31 st March, 2018
Raw Materials, Components and Parts	66.84	49.58

Expenditure in Foreign Currency

(₹ in Lakhs)

Particulars	31 st March, 2019	31 st March, 2018
Payment for imports	66.39	49.99
Travelling	6.63	2.75

Value of Raw Materials, Stores and Spares Consumed and Percentage:

(₹ in Lakhs)

Particulars	31 st March, 2019		31 st March, 2018	
	Percentage	Value	Percentage	Value
a. Raw Materials				
i. Indigenous	91.64	732.23	95.66	973.53
ii. Imported	8.36	66.84	4.34	44.16

34. Financial Instruments- Fair Values and Risk Management

a. Financial Instruments by Categories

The following tables show the carrying amounts and fair values of financial assets and financial liabilities by categories. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(₹ in lakhs as on March 31, 2019)

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments in equity shares (unquoted)	190.00	-	-	190.00	190.00
Investments in Mutual funds	306.00	20.39	-	326.39	326.39
Cash & Cash Equivalents (Ref Note No. 7)	77.62	-	-	77.62	77.62

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Trade Receivable (Ref Note No.6)	366.07	-	-	366.06	366.06
Security Deposits (Ref Note No.3)	13.40	-	-	13.40	13.40
Liabilities:					
Trade Payable (Ref Note No.16)	175.88	-	-	175.88	175.88
Borrowings(RefNoteNo.13and15)	33.21	-	-	33.21	33.21
Other Financial Liabilities (Ref Note No.18)	6.79	-	-	6.79	6.79

The carrying value and fair value of financial instruments by categories were as follows as on March 31, 2018:

(₹ in lakhs as on March 31, 2018)

Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments in equity shares (unquoted)	190.00	-	-	190.00	190.00
Investments in Mutual funds	185.00	4.11	-	189.11	189.11
Cash & Cash Equivalents (Ref Note No.7)	100.55	-	-	100.55	100.55
Trade Receivable (Ref Note No.6)	427.92	-	-	427.92	427.92
Security Deposits (Ref Note No. 3)	14.00	-	-	14.00	14.00
Liabilities:					
Trade Payable (Ref Note No.16)	153.17	-	-	153.17	153.17
Borrowings(RefNoteNo.13and15)	-	-	-	-	-
Other Financial Liabilities (Ref Note No.17)	-	-	-	-	-

b. Fair Value Hierarchy

- **Level 1** - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- **Level 2** - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- **Level 3** - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

The following tables present fair value hierarchy of assets and liabilities measured at fair value:

(₹ in lakhs as on March 31, 2019)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobservable inputs
Financial Assets						
Investments in Mutual Funds	326.39	-	-	326.39	Measured at FVTPL	-
Total	326.39	-	-	326.39	-	-

(₹ in lakhs as on March 31, 2018)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobservable inputs
Financial Assets						
Investments in Mutual Funds	189.11	-	-	189.11	Measured at FVTPL	-
Total	189.11	-	-	189.11	-	-

The following tables show assets and liabilities which are measured at amortized cost for which fair values are disclosed:

(₹ in lakhs as on March 31, 2019)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobservable inputs
Financial Assets						
Loans to employees	-	-	7.23	7.23	-	-
Security deposits	-	-	13.40	13.40	-	-
Total financial assets	-	-	20.63	20.63	-	-
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Total financial liabilities	-	-	-	-	-	-

The following tables show assets and liabilities which are measured at amortized cost for which fair values are disclosed:

(₹ in lakhs as on March 31, 2018)

Particulars	Level 1	Level 2	Level 3	Total	Valuation Technique and key inputs	Significant unobservable inputs
Financial Assets						
Loans to employees	-	-	6.41	6.41	-	-
Security deposits	-	-	14.00	14.00	-	-
Total financial assets	-	-	20.41	20.41	-	-
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Total financial liabilities	-	-	-	-	-	-

c. Financial risk management

The company's activities expose it to the following financial risks:

- Credit risk (see (a)); and
- Liquidity risk (see (b)).

The company has not arranged funds that have any interest rate risk.

a) Credit Risk

Credit risk refers to the risk of default on its obligation by a counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

Trade Receivables:

The company has outstanding trade receivables amounting to INR 366.07Lakhs and INR 427.92Lakhs as of March 31, 2019 and March 31, 2018 respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers.

Impairment on trade receivables is recognized based on expected credit loss in accordance with provisions of Ind AS 109. The company's historical experience for customers, present economic condition and present performance of the customers, future outlook for the industry etc are taken into account for the purposes of expected credit loss.

Credit risk exposure:

An analysis of age of trade receivables at each reporting date is summarized as follows:

(₹ In Lakhs As on 31st March, 2019)

Particulars	Gross amount	Impairment	Carrying Value
Upto 180 days	358.84		358.84
More than 180 days and up to 360 days	7.22	-	7.22
More than 360 days and up to 720 days	3.79	3.79	-
More than 720 days and up to 1080 days	1.81	1.81	-
More than 1080 days	-	-	-
Total	371.66	5.60	366.06

(₹ In Lakhs As on 31st March, 2018)

Particulars	Gross amount	Impairment	Carrying Value
Upto 180 days	399.36		399.36
More than 180 days and up to 360 days	25.22	1.26	23.96
More than 360 days and up to 720 days	6.14	1.54	4.60
More than 720 days and up to 1080 days	29.43	29.43	-
More than 1080 days	16.07	16.07	-
Total	476.22	48.30	427.92

Trade receivables are generally considered credit impaired after 180 days past due, unless the amount is considered receivable, when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables.

With regard to trade receivable on certain transactions, the company has equivalent trade payables to associate suppliers which are payable on realization of trade receivables. Such trade receivables are considered not impaired though past due.

Financial assets:

Credit risk relating to cash and cash equivalents is considered negligible because our counterparties are banks. There will be no credit risk related to employee loans as they are adjusted against their salaries.

b) Liquidity Risk

Our liquidity needs are monitored on the basis of monthly and yearly projections. The company's principal sources of liquidity are cash and cash equivalents, cash generated from operations and availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

Due to the dynamic nature of underlying businesses, the company maintains flexibility in funding by maintaining availability under committed credit lines.

Short term liquidity requirement consists mainly of sundry creditors, expense payable, employee dues arising during the normal course of business as of each reporting date. The company maintains sufficient balance in cash and cash equivalents to meet short term liquidity requirements.

The company assesses long term liquidity requirements on a periodical basis and manages them through internal accruals and committed credit lines.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities.

(₹ In Lakhs as on March 31, 2019)

Particulars	Less than 6 months	6 months to 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade Payables	121.86	3.95	5.01	-	45.06	175.88
Short term borrowings (cash credit)	-	-	-	-	-	-
Long Term Borrowings	-	-	-	-	-	-
Other Financial Liabilities (Note no:17)	-	-	-	-	-	-
Total				-	-	

(₹ In Lakhs as on March 31, 2018)

Particulars	Less than 6 months	6 months to 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade Payables	103.32	4.35	45.50	-	-	153.17
Short term borrowings (cash credit)	-	-	-	-	-	-
Long Term Borrowings	-	-	-	-	-	-
Other Financial Liabilities (Note no:17)	-	-	-	-	-	-
Total	103.32	4.35	45.50	-	-	153.17

35. Disclosure in respect of Indian Accounting Standard (Ind AS)-21 “The Effects of changes in Foreign Exchange Rates”

The amount of exchange differences credited to the Statement of Profit & Loss INR 0.85 (P.Y. INR. 0.00 Lakhs)

36. Disclosure in respect of Indian Accounting Standard (Ind AS)-23 “Borrowing Costs”

The amount capitalized with Property, Plant & Equipments as borrowing cost is RS. Nil and RS.NIL for the year ended March 31,2019 and March 31, 2018 respectively.

37. Disclosure in respect of Indian Accounting Standard (Ind AS)-19 “Employee Benefits”

The company operates post retirement gratuity plan with Life Insurance Corporation, the details of post-retirement benefit gratuity plan as follows:

(₹ In Lakhs)

Particulars	March 31, 2019	March 31, 2018
Changes in the present value of obligation:		
Present value of obligation at the beginning of the year	44.57	36.11
Interest Cost	3.57	2.89
Current Service Cost	2.10	1.81
Benefits Paid	(4.34)	(8.72)
Actuarial gain/loss on obligations	22.23	12.47
Present value of obligation at the end of the period	68.13	44.57

38. Disclosure in respect of Indian Accounting standard (Ind AS)-108: “Operating Segments”

Based on the “management approach” as defined in Ind AS 108

(₹ In Lakhs)

Particulars	March 31, 2019	March 31, 2018
Sales within India	1394.76	1739.00
Sales outside India	-	-
Total	1394.76	1742.49

39. Disclosure in respect of Indian Accounting Standard 24 “Related Parties Disclosures”**Related Parties Disclosures:**

- A. List of Key Managerial personnel:
1. B.S.Sahney, Managing Director, managerial remuneration shown below
- B. Relatives of Key management personnel:
1. Brijween Kaur Sahney, Director
 2. Jasmine Pillai, Director
- C. Enterprises over which key management personnel or relatives exercise significant influence:
1. Bhupinder Investment Co. Pvt. Ltd., - short term loan balance ₹ 371.48 lakhs.
 2. Daaj Hotels and Resorts Pvt. Ltd., - short term loan balance ₹ 269.09 lakhs

The Company had transactions with the following related parties:

Particulars	March 31, 2019 ₹ in Lakhs	March 31, 2018 ₹ in Lakhs
a) Mr B S Sahney, Chairman Managing Director-Remuneration	51.81	52.77

Managerial Remuneration:

Particulars	March 31, 2019 ₹ in Lakhs	March 31, 2018 ₹ in Lakhs
a) Short Term Employee benefits	46.77	47.73
b) Post Employment Benefit	5.04	5.04
c) Long Term Employee Benefit	-	-
d) Termination Benefits	-	-
Total	51.81	52.77

Particulars	March 31, 2019 ₹ in Lakhs	March 31, 2018 ₹ in Lakhs
a) Salary & Other benefits	42.00	42.00
b) Contributions to PF & other funds	5.04	5.04
c) Reimbursements	4.77	5.73
Total	51.81	52.77

40. Disclosure in respect of Indian Accounting Standard (Ind AS)-33 “Earnings Per Share(EPS)”**a) Basic EPS**

The earnings and weighted average number of ordinary shares used in the calculation of basic EPS and Basic EPS is as follows:

(Amount in ₹)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Earnings used in calculation of basic earnings per share(A)	95.09	37.59
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	37.75	37.75
Basic EPS(A/B)	2.52	1.00

b) Diluted EPS

The earnings and weighted average number of ordinary shares used in the calculation of DilutedEPS is as follows:

(Amount in ₹)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Earnings used in calculation of basic earnings per share(A)	95.09	37.59
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	37.75	37.75
Basic EPS(A/B)	2.52	1.00

41. Disclosure in respect of Indian Accounting Standard (Ind AS)-115: “Revenue from Contract with Customers)

Transitional Provision

The company has adopted the new Indian Accounting Standard 115 (Revenue from Contract with Customers) retrospectively with cumulative effect of adoption as an adjustment to opening retained earnings as on 01.04.2018. The company has examined the changes brought in under Ind AS 115 and observed that there has been no impact on the opening retained earnings as at 01.04.2018.

A. (i) Contracts with customers

(a) Company has recognized the following revenue during the year from contracts with its customers

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Sale of products	13,94,75,655	17,39,00,000
Sale of services		
Other operating revenue		
-Claims		
-Subsidy		
-Despatch Earned		
-Other Trade Income		
Total	13,94,75,655	17,39,00,000

- (b) Company has recognized the following amount as impairment loss against the amount receivables from its customers or contract assets arising due to contract with its customers.

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Impairment Loss	5,61,476.85	33,53,025.1

- (ii) Disaggregation of Revenue

Particulars	For the year ended March 31, 2019	As % to Total Revenue	For the year ended March 31, 2018	As % to Total Revenue
Starters & Alternators	10,87,76,725	77.99%	13,40,52,000	77.08%
Spares	3,06,98,930	22.01%	3,98,48,000	22.92%
Total	13,94,75,655	100%	17,39,00,000	100%

Particulars	As at March 31,2019	As at March 31,2018
Opening Balance	-	6,510,043
Addition/deduction during the year	-	-
Closing Balance	-	-

42. Accounting Policies under IndAS:

1. Significant Accounting Policies

1.1. Functional and presentation currency

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the Company.

1.2. Revenue Recognition

i) *Trading Income*

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discount and volume rebates. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, it is probable that economic benefits associated with the transaction will flow to the entity, the associated costs incurred or to be incurred in respect of the transaction can be measured reliably and there is no continuing management involvement with the goods. The point of transfer of risks and rewards depends upon the terms of the contract of sale with individual customers.

ii) *Other Operating Revenue*

The income relating to the core activities of the company which are not included in revenue from sales / services for e.g. dispatch earned, subsidy, claims against losses on trade transactions, interest on credit sales and trade related advances (other than on overdue) etc., which are derived based on the terms of related trade agreements with business associates or schemes on related trade, are accounted for under 'Other Operating Revenue'.

iii) *Claims*

Claims are recognized in the Statement of Profit & Loss (Net of any payable) on accrual basis including receivables from Govt. towards subsidy, cash incentives, reimbursement of losses etc, when it is not unreasonable to expect ultimate collection. Claims recognized but subsequently becoming doubtful are provided for through Statement of Profit and Loss. Insurance claims are accounted upon being accepted by the insurance company

iv) *Revenue Recognition on Actual Realization*

Revenue is recognized on accrual basis except in the following items which are accounted for on actual realization since realisability of such items is uncertain, in accordance with the provisions of Ind AS-18:

- a) Duty credit / exemption under various promotional schemes of EXIM policy in force, Tax credit, refund of custom duty on account of survey shortage, and refund of income-tax/service tax / sales-tax /VAT and interest thereon etc.
- b) Decrees pending for execution/contested dues and interest thereon, if any:
- c) Interest on overdue recoverable where realisability is uncertain.
- d) Liquidated damages on suppliers/underwriters.

1.3. Property, Plant and Equipment's

All Property, Plant and Equipments (PPE) are stated at carrying value in accordance with previous GAAP, which is used as deemed cost on the date of transition to Ind AS using the exemption granted under Ind AS 101.

The cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The cost of an item of PPE is the cash price equivalent at the recognition date. The cost of an item of PPE comprises:

- i) Purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- ii) Costs directly attributable to bringing the PPE to the location and condition necessary for it to be capable of operating in the manner intended by management.
- iii) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which the company incurs either when the PPE is acquired or as a consequence of having used the PPE during a particular period for purposes other than to produce inventories during that period.

The company has chosen the cost model of recognition and this model is applied to an entire class of PPE. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

1.4. Intangible Assets

All Intangible Assets are stated at carrying value in accordance with previous GAAP, which is used as deemed cost on the date of transition to Ind AS using the exemption granted under Ind AS 101

Identifiable intangible assets are recognized when the company controls the asset; it is probable that future economic benefits expected with the respective assets will flow to the company for more than one economic period; and the cost of the asset can be measured reliably. At initial recognition, intangible assets are recognized at cost. Intangible assets are amortized on straight line basis over estimated useful lives from the date on which they are available for use. Softwares are amortized over its useful life subject to a maximum period of 5 years or over the license period as applicable.

1.5. Non-Current Assets Held for Sale

The company classifies a non-current asset (or disposal group of assets) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and the fair value less costs to sell.

1.6. Depreciation

Depreciation is provided on straight line method as per the useful lives approved by the Board of Directors, which are equal to those provided under schedule II of the Companies Act, 2013. The useful life of an asset is reviewed at each financial year-end. Each part of an item of PPE with a cost that is significant in relation to the total cost of the asset and if the useful life of that part is different from remaining part of the asset; such significant part is depreciated separately. Depreciation on all such items have been provided from the date they are 'Available for Use' till the date of sale / disposal and includes amortization of intangible assets and lease hold assets. Freehold land is not depreciated. An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

Certain items of small value like calculators, wall clock, kitchen utensils etc. whose useful life is very limited are directly charged to revenue in the year of purchase. Cost of mobile handsets is also charged against revenue. The residual value of all the assets is taken as Re 1/-. The useful lives of the assets are taken as under:

Name of Assets	Useful life as adopted by the company as per Schedule II
A. General Assets	
Furniture & Fittings	10
Office Equipment	5
Vehicles	10
Computers – End User Devices	3
Computer Software	5 years or License period as applicable
Buildings	
Other than RCC	30
Plant and Machinery	
Plant and Machinery other than continuous process plant not covered under specific industries	15

1.7. Borrowing Costs

The Company capitalises borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset as a part of the cost of the asset.

The Company recognises other borrowing costs as an expense in the period in which it incurs them.

A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.

1.8. Foreign currencies

Transactions in currencies other than the functional currency are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are re-translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Foreign currency monetary items (except overdue recoverable where realisability is uncertain) are converted using the closing rate as defined in the Ind AS-21. Non-monetary items are reported using the exchange rate at the date of the transaction. The exchange difference gain/loss is recognized in the Statement of Profit and Loss.

Liability in foreign currency relating to acquisition of fixed assets is converted using the closing rate. The difference in exchange is recognized in the Statement of Profit and Loss.

1.9. Inventory

Inventories are valued at lower of cost or net realizable value.

Basis of determination of cost remain as follows:

Raw Materials, Packing materials:	On Weighted average cost basis.
Spares:	At Cost
Work-in-process:	At cost of inputs plus overheads up to the stage of completion.

Finished goods are valued at lower of cost or net realizable value.

1.10. Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

1.11. Contingent Liabilities / Assets

Contingent Liabilities

Contingent liabilities are not recognized but disclosed in Notes to the Accounts when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.

Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable then relative provision is recognized in the financial statements.

Where an entity is jointly and severally liable for an obligation, the part of the obligation that is expected to be met by other parties is treated as a contingent liability. The entity recognises a provision for the part of the obligation for which an outflow of resources embodying economic benefits is probable, except in the extremely rare circumstances where no reliable estimate can be made

Contingent Liabilities are disclosed in the General Notes forming part of the accounts

Contingent Assets

Contingent Assets are not recognised in the financial statements. Such contingent assets are assessed continuously and are disclosed in Notes when the inflow of economic benefits becomes probable. If it's virtually certain that inflow of economic benefits will arise then such assets and the relative income will be recognised in the financial statements.

1.12. Employee benefits

Superannuation plan, a defined contribution scheme is administered by Life Insurance Corporation of India (LIC). The Company makes contributions based on a specified percentage of each eligible employee's salary.

1.13. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit or loss and other comprehensive income/statement of profit or loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

1.14. Impairment

Impairment of financial assets

Financial assets, other than those at Fair Value through Profit and Loss (FVTPL), are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected. For Available for Sale (AFS) equity investments, a significant or prolonged decline in the fair value of the security below its cost is considered to be objective evidence of impairment.

For all other financial assets, objective evidence of impairment could include:

- Significant financial difficulty of the issuer or counterparty;
- Breach of contract, such as a default or delinquency in interest or principal payments;
- It becoming probable that the borrower will enter bankruptcy or financial re-organisation; or the disappearance of an active market for that financial asset because of financial difficulties.

For certain categories of financial assets, such as trade receivables, assets are assessed for impairment on individual basis. Objective evidence of impairment for a portfolio of receivables could include company's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the average credit period of zero days, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets that are carried at cost, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment loss will not be reversed in subsequent periods

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables; such impairment loss is reduced through the use of an allowance account for respective financial asset. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognized in profit or loss.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the

amortised cost would have been had the impairment not been recognized.

De-recognition of financial assets

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, The Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss.

1.15. Earnings per share

Basic earnings per equity is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any shares splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

1.16. Financial instruments

i) Non-derivative financial instruments

Non-derivative financial instruments consist of:

- financial assets, which include cash and cash equivalents, trade receivables, unbilled revenues, finance lease receivables, employee and other advances, investments in equity and debt securities and eligible current and non-current assets;
- financial liabilities, which include long and short-term loans and borrowings, bank overdrafts, trade payables, eligible current and non-current liabilities.

Non-derivative financial instruments are recognized initially at fair value including any directly attributable transaction costs. Financial assets are derecognized when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognized only when the Company has not retained control over the financial asset.

Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

a) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents include cash in hand, at banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the statement of financial position, bank overdrafts are presented under borrowings within current liabilities.

b) Investments in liquid mutual funds, equity securities (other than Subsidiaries, Joint Venture and Associates) are valued at their fair value. These investments are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented within equity, net of taxes. The impairment losses, if any, are reclassified from equity into statement of income. When an available for sale financial asset is derecognized, the related cumulative gain or loss recognised in equity is transferred to the statement of income.

c) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Loans and receivables are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise trade receivables, unbilled revenues and other assets.

The company estimates the un-collectability of accounts receivable by analysing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

d) Trade and other payables

Trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short-term maturity of these instruments.

e) Investments in Subsidiary, Associates and Joint Venture

The company accounts investment in subsidiary, joint ventures and associates at cost

An entity controlled by the company is considered as a subsidiary of the company.

Investments in subsidiary company outside India are translated at the rate of exchange prevailing on the date of acquisition.

Investments where the company has significant influence are classified as associates. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

A joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement is classified as a joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

1.17. Prior Period Errors

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes to Accounts. Taking into account the nature of activities of the company, prior period errors are considered material if the items of income / expenditure collectively (net) exceed 0.5% of sales turnover of the company.

43. Approval of financial statements

The financial statements were approved by the board of directors and authorised for issue on 30th May 2019

As per our report of even date
For D.V. Aditya & Co.
Chartered Accountants.
FRN:000044S

For and on behalf of the Board

Sd/-
CA D.V. Aditya
Partner
M.No. 022646

Sd/-
Bhupinder Singh Sahney
Managing Director

Sd/-
Jasmine Sahney
Director

Place : Hyderabad
Date : 30-05-2019



REIL ELECTRICALS INDIA LIMITED

(Earlier known as Remy Electricals India Limited, Sahney Paris Rhone Ltd)
Regd. Office: 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, Phone: 040-2335 4833,
Email: reilcorp@reilindia.com, website: www.reilindia.com, CIN: L31909TG1973PLC015448

Form MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the Member(s):

Registered Address:

E-mail Id:

Folio No./Client ID No. DP ID No.

I/We, bring the members of..... Shares of Reil Electricals India Limited, hereby appoint

1. Name..... E-mail Id:

Address:

Signature: or failing him/her

2. Name..... E-mail Id:

Address:

Signature: or failing him/her

3. Name..... E-mail Id:

Address:

Signature:

As my proxy/our proxy to attend and vote (on a poll) for me/us on and my/our behalf at the 45th Annual General Meeting of the Company to be held on Monday, 9th September, 2019 at 11.00 A.M. at Radisson Blu Plaza Hotel, 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl.No	Business to be transacted	Resolution	
		For	Against
1	Adoption of Financial Statements for the year ended 31st March 2019.		
2	To appoint Ms.Brijween Kaur Sahney as Director		
3	To appoint auditors and to fix their remuneration		
4	To re-appoint Mr.Bhupinder Singh Sahney as Managing Director of the Company.		

Signed this _____ day of _____ 2019

Signature of Shareholder _____ Signature of Proxy

holder(s) _____

Affix
Revenue
Stamp

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, not less than 48 hours before the commencement of the Meeting.

2. Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.

REIL ELECTRICALS INDIA LIMITED

(Earlier known as Remy Electricals India Limited, Sahney Paris Rhone Ltd)

Regd. Office: 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, Phone: 040-2335 4833,

Email: reilcorp@reilindia.com, website: www.reilindia.com,

CIN: L31909TG1973PLC015448

ATTENDANCE SLIP

45th Annual General Meeting on Monday, the 9th September, 2019 at 11.00 A.M.

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member: _____ Signature: _____

Name of the Proxy holder: _____ Signature: _____

1. Only Member/Proxy holder can attend the Meeting
2. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

REIL ELECTRICALS INDIA LIMITED

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Regd. Office: 8-2-409, Road No.6, Banjara Hills, Hyderabad-500034, Phone: 040-2335 4833,

Email: reilcorp@reilindia.com, website: www.reilindia.com,

CIN: L31909TG1973PLC015448

BALLOT FORM**(in lieu of remote e-voting)**

I/We hereby exercise my/our vote(s) in respect of the following resolutions stated in the Notice of the 45th Annual General Meeting of the Company to be held on Monday, September 9, 2019 by conveying my/our assent (FOR) or dissent (AGAINST) to the said resolutions by placing tick (✓) mark in the appropriate box below.

Sl.No	Business to be transacted	No. of Shares	Resolution	
			For	Against
	Ordinary Business			
1	Adoption of Financial Statements for the year ended March 31, 2019			
2	To appoint Mrs. Brijween Kaur Sahney as Director			
3	To appoint Auditors and to fix their remuneration			
4	To re-appoint Mr.Bhupinder Singh Sahney as Managing Director of the Company.			

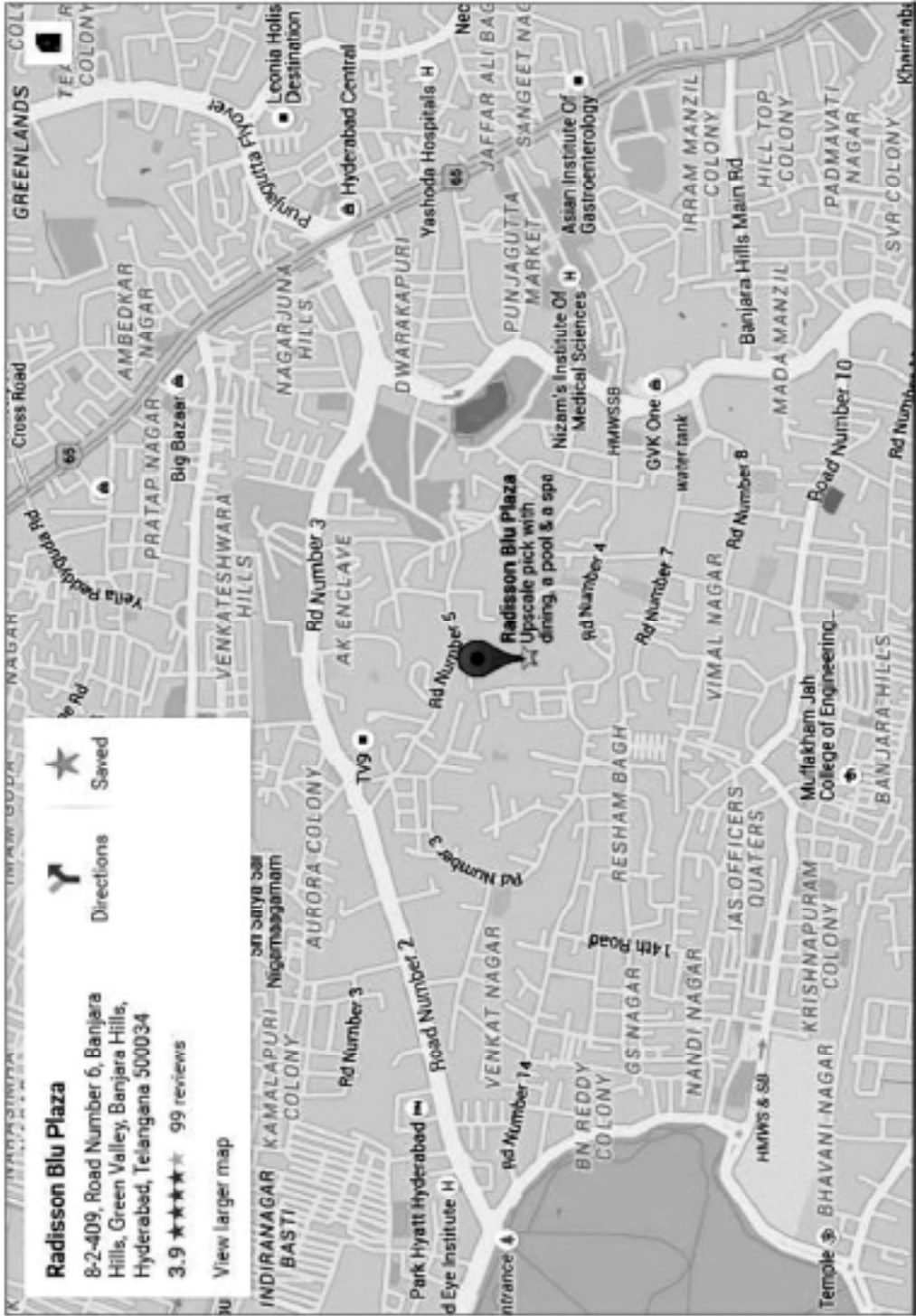
Place:

Date:

(Signature of the Shareholder)
or Authorised Representative



Route Map to the Venue



By Book-Post / Courier

If undelivered please return to:

REIL Electricals India Limited

B-2-409, Road No.6, Banjara Hills, Hyderabad- 500034