

Date: July 19, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended June 30, 2024, duly reviewed by the Audit Committee, is attached.

The total funds received as the proceed of right issue is Rs. 203.11 crores. Out of the total funds received, Rs. 201.90 crore has been utilized for the objects as stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. The balance of Rs. 1.21 crore is yet to be utilized.

You are requested to take the same on record.

Thanking you.

For Aurum PropTech Limited

Sonia
Hitesh
Jain

Digitally signed
by Sonia Hitesh
Jain
Date: 2024.07.19
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Sonia Jain
Company Secretary &
Compliance Officer

Statement of Deviation/ Variation in utilization of funds raised.

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.5.2022 and 30.04.2024 (Application and first call)
Amount Raised	Rs. 203.11 crore (Refer Note)
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Unutilised amount in Rs. crore from called amount till date (Rs. Crore)	Uncalled amount in Rs. crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.50	37.50	3.88	33.62	135.95	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	--
Product Marketing	Not Applicable	31.00	31.00	0.40	30.60			--
Identified Investments [^]	Not Applicable	156.70	152.81	82.03	70.78			--

Funding Inorganic growth initiatives and general corporate purposes^	Not Applicable	113.87	117.76	115.59	2.17		--
Total		339.07*	339.07*	203.11	201.90	135.95	--

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note:

The Right Issue Committee of the Company in their meeting dated March 5, 2024 made the first call of Rs.30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs. 28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the Company. The Company received a total of Rs.121.19 crore on 4,03,99,270 partly paid-up equity shares.

* Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crore at the time of application money and Rs.121.19 crore as first call money.

- Till June 30, 2024, the company has called Rs.50 (Rs.20 plus Rs.30) per rights equity share from total of Rs.80 per rights equity share.

^ Further, as per the special resolution in the AGM dated September 28, 2023, the shareholders have approved the variation in the estimated amount of objects of rights issue proceeds. Under Issue proceeds towards object 3- "Identified Investment" for purchasing of equity shares of Rs. 42 crore of Helloworld Technologies India Pvt Ltd had an unutilized amount of Rs.3.89 crore which according to the resolution was decided to get utilized towards objective 4 – "Funding Inorganic growth initiatives and general corporate purposes".

For Aurum PropTech Limited

Kunal Karan
Chief Financial Officer