



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road

Coimbatore - 641 018

Tel : 0422 4951884

SEC/SE/059/2024-25

Coimbatore, February 11, 2025

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 533007

Sub: Integrated Filing - Financial.

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) including the unaudited financial results for the quarter and nine months ended December 31, 2024.

S. No.	Particulars	Remarks
1	Financial Results	Enclosed as Annexure – A.
2	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.	Not Applicable
3	Format for disclosing outstanding default on loans and debt securities.	Not Applicable
4	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th quarter).	Not Applicable
5	Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4 th quarter).	Not Applicable

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For LGB Forge Limited

Narmatha G.K

Company Secretary and Compliance Officer

Membership No. ACS 47498

Encl: As above.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
	Continuing Operations:						
1	Revenue from Operations	2,420.35	2,337.88	2,298.94	7,011.23	6,957.12	8,937.87
2	Other Income	29.79	2.41	16.10	39.85	57.78	61.41
3	Total Income (1+2)	2,450.14	2,340.29	2,315.04	7,051.08	7,014.90	8,999.28
4	Expenses:						
	(a) Cost of Materials Consumed	1,111.17	1,049.36	1,055.71	3,341.68	3,157.39	4,200.29
	(b) Changes in Inventories of Finished Goods Stock-in-trade and work-in-progress	38.03	24.19	(25.47)	14.78	(89.97)	(81.28)
	(c) Employee Benefit Expenses	521.37	526.20	516.78	1,512.39	1,534.44	2,011.68
	(d) Finance Costs	58.84	55.02	85.87	180.79	252.72	316.64
	(e) Depreciation and Amortisation Expenses	69.78	68.88	68.43	205.57	210.13	276.88
	(f) Other Expenses	693.92	704.31	702.62	2,093.44	2,266.11	2,837.41
	(g) Total expenses (a) to (f)	2,493.11	2,427.96	2,403.94	7,348.65	7,330.82	9,561.62
5	Profit/(loss) before exceptional items and tax (3 - 4)	(42.97)	(87.67)	(88.90)	(297.57)	(315.92)	(562.34)
6	Exceptional Items	-	-	-	215.35	-	-
7	Profit/(loss) before tax (5+6)	(42.97)	(87.67)	(88.90)	(82.22)	(315.92)	(562.34)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
9	Profit/(loss) for the period from continuing operations (7-8)	(42.97)	(87.67)	(88.90)	(82.22)	(315.92)	(562.34)
10	Profit/(loss) from discontinued operations	-	-	(134.35)	-	(348.76)	(424.40)
11	Tax Expense / (Benefit) of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) for the period from discontinuing operations (10-11)	-	-	(134.35)	-	(348.76)	(424.40)
13	Profit/(loss) for the period (9+12)	(42.97)	(87.67)	(223.25)	(82.22)	(664.68)	(986.74)
14	Other comprehensive Income, net of Income-tax						
	Continuing Operations:						
	(i) Items that will not be reclassified to Profit or Loss Account						
	(a) Remeasurement of defined benefit plans	-	-	-	-	-	(13.09)
	(b) Income-tax relating to Items that will not be reclassified to Profit or Loss Account	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss Account	-	-	-	-	-	-
	Total other comprehensive income / (loss) from continuing operations (net of taxes)	-	-	-	-	-	(13.09)
	Discontinuing Operations:						
	(i) Items that will not be reclassified to Profit or Loss Account						
	(a) Remeasurement of defined benefit plans	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss Account	-	-	-	-	-	-
	Total other comprehensive income / (loss) from discontinuing operations (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) for the Year (Net of Taxes)	-	-	-	-	-	(13.09)
	Total comprehensive income for the period (13+14)	(42.97)	(87.67)	(223.25)	(82.22)	(664.68)	(999.83)



Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
15	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
16	Earnings per equity share (Rs.)						
	Continuing Operations:						
	(i) Basic	(0.02)*	(0.04)*	(0.03)*	(0.03)*	(0.13)*	(0.24)
	(ii) Diluted	(0.02)*	(0.04)*	(0.03)*	(0.03)*	(0.13)*	(0.24)
	Discontinuing Operations:						
	(i) Basic	-	-	(0.06)*	-	(0.15)*	(0.17)
	(ii) Diluted	-	-	(0.06)*	-	(0.15)*	(0.17)
	Continuing and Discontinuing Operations:						
	(i) Basic	(0.02)*	(0.04)*	(0.09)*	(0.03)*	(0.28)*	(0.41)
	(ii) Diluted	(0.02)*	(0.04)*	(0.09)*	(0.03)*	(0.28)*	(0.41)
	* not annualised						

Notes:

- The above results of the Company for the quarter/nine months ended 31st December, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th February, 2025.
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- The Company had finalised a Business Transfer Agreement for sale of Pondicherry Division effective from 1st April, 2024. The impact of discontinuing operations had been addressed during the financial year ended 31.03.2024 by disclosing loss incurred in Pondicherry Division under "Profit or Loss from Discontinued Operations". Consequently, the profit of Rs. 215.35 Lakhs arising on sale of Pondicherry Division with effect from 01.04.2024 has been disclosed under "Exceptional Items" in the profit and loss account for the quarter ended 30.06.2024.
- A new Hot Forging Plant has been set up in December 2024 at SF 308/2B, Kodampatti Village, Kinathukadavu, Coimbatore 642 109 and the operations have been commenced from January, 2025.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.



By order of the Board
For LGB FORGE LIMITED

B. Vijayakumar

B. VIJAYAKUMAR
CHAIRMAN AND NON-EXECUTIVE DIRECTOR

DIN : 00015583

Place: Chennai
Date : 10.02.2025



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

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Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly and Nine months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road, Ganapathy Post,
Coimbatore – 641 006.

We have reviewed the accompanying statement of standalone unaudited financial results of **LGB Forge Limited** ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A Review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn. No. : 000771S)

(SUGUNA RAVICHANDRAN)

Partner

Membership No. : 207893



Place : Coimbatore

Date : 10/02/2025

UDIN : 25207893BMHGLH7625