



Date: August 30, 2024

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Sub: Outcome of Board Meeting held on 30th August, 2024 and intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate and Auditor of the Company

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2024, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 30th August, 2024 inter alia decided the following:

1. Appointment of Ms. Ritu S Jain as Non-Executive Independent Director of the Company for a period of 5 years subject to the confirmation of members of the Company in its Annual General Meeting of the Company for financial year 2023-24.
2. Approval for change in designation of Mr. Rajeeva R Arya from Additional Director (Non-Executive) of the Company to Non-Executive Non Independent Director of the Company subject to the confirmation of members of the Company in its Annual General Meeting of the Company for financial year 2023-24.
3. Approve the Directors Report of the Company with all its Annexures for the financial year 2023-24.
4. Appointment of Mr. Abhijit Majumdar, Practicing Company Secretary as Secretarial Auditor of the Company for financial year 2024-25.
5. Appointment of M/s M.Kumar Jain & Co, Chartered Accountants as Internal Auditor of the Company for the financial year 2024-25.

This is further informed you that 34th Annual General Meeting of the Company will be held on Saturday, 28th Day of September, 2024 through Video Conferencing/Other Audio Visual Means (OAVM) as permitted by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



Detailed disclosure as required under Part A of Schedule III of the SEBI (LODR), Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 is enclosed as Annexure A.

You are, therefore requested to take the aforesaid information on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Websol Energy System Limited

Raju Sharma
Company Secretary
Encl: a/a

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ANNEXURE-A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

A. Details of Change in Management of the Company

Sl No.	Particulars	Mrs. Ritu S Jain (DIN:00534451)
1	Reason for change	Appointment as Independent Director of the Company for a period of 5 years
2	Date of Appointment/ resignation and Terms of appointment	30.08.2024
3.	Brief Profile (in case of appointment)	<p>Ms. Ritu S Jain is qualified Chartered Accountant with FCA (All India Rank 43); BSc (PCM) (Gold Medalist), DISA Certificate in "Energy for Sustainable Development" Lund University, Sweden.</p> <p>She has more than 30 Years' experience in Project Management, Finance, Energy – Laws, Technology & Climate Change.</p> <p>Her skills both technical and financial are the USP which makes her different from others. Her contributions to sector are facilitating an investment of more than \$5000 million in RE sector, covering more than 1000 rural villages and developing around 100 MW Solar Projects.</p>
4.	Disclosure of relationship between the directors (in case of appointment of director)	There is no relationship with the Director of the Company.

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B. Details of Change in Management of the Company

SI No.	Particulars	Mr. Rajeewa R Arya (DIN: 10620120)
1	Reason for change	Change in designation from Additional Director (Non-Executive) to Non-Executive Non Independent Director of the Company
2	Date of Appointment/ resignation and Terms of appointment	30.08.2024
3.	Brief Profile (in case of appointment)	<p>Dr Rajeewa (Rajiv) Arya has obtained his MSc degree from Jadavpur University, MTech from IIT Kanpur and PhD from Brown University, Rhode Island, USA.</p> <p>He has 40+ years of experience in the Solar Energy industry in the USA and India with expertise in fundamental and applied photovoltaic (PV) research, PV manufacturing, plant operations, PV Systems, Marketing, and Business Strategy.</p> <p>Prior to this, Dr Arya worked in several key positions, such as the CEO of Moser-Baer Solar Ltd in India, Executive Director at BP Solar and Director of Thin Film Technology at Solarex Corp. He has served as an Intellectual Property Consultant to a leading law firm in Chicago. He led a programme evaluation for the National Renewable Research Laboratory (NREL) in Denver, CO, USA. He has had an integral role on the Board of Advisors for ICP Global Technologies in Montreal as well as for Ascent Solar in Colorado.</p>
4.	Disclosure of relationship between the directors (in case of appointment of director)	There is no relationship with the Director of the Company.

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C. Details of Secretarial Auditor of the Company

SI No.	Particulars	Mr. Abhijit Majumdar Practicing Company Secretary
1	Reason for change	Appointment as Secretarial Auditor of the Company for financial year 2024-25
2	Date of Appointment/ resignation and Terms of appointment	30.08.2024
3.	Brief Profile (in case of appointment)	CS. Abhijit Majumdar, M.Com.(Gold Medallist), LLB, PGDBM, Cost & Management Accountant and Company Secretary having versatile employment experience of 34 (thirty-four) years in of previous employment in various Industries, Capital market, financial market, Manufacturing and Service industries in the fields of Legal, Secretarial, Finance, Accounts, Audit, Costing, Budgeting, Commercial and Taxation matters.
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable

D. Details of Internal Auditor of the Company

SI No.	Particulars	M/s M.Kumar Jain & Co; Chartered Accountants
1	Reason for change	Appointment as Internal Auditor of the Company for financial year 2024-25
2	Date of Appointment/ resignation and Terms of appointment	30.08.2024
3.	Brief Profile (in case of appointment)	M/s M. Kumar Jain & Co, Chartered Accountants, have more than 20 years of experience in the field of Statutory Audit, Internal Audit, Tax Audit, Professional Consultancy etc.
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable

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