



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

Ref: SSC/VPF/SE/2024-25/2380

Dt: 09/07/2024

BY E-FILING

To, The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ref: Security Code: 524542	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Ref: Symbol: SUKHJITS
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Sub: Intimation under Regulation 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Extract of the minutes of the Board Meeting approving the reclassification request

With reference to our letter dated June 29, 2024 bearing Ref. No.: SSC/VPF/SE/2024-25/2233, this is to inform you that the Board of Directors of the Company at its Board Meeting held today i.e. 09th July, 2024 has considered and approved the request letter received from Ms. Nandini Oberoi, seeking reclassification from the 'Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the SEBI Listing Regulations, subject to the approval of shareholders in the ensuing Annual General Meeting and stock exchanges i.e. Bombay Stock Exchange Limited (BSE Ltd) and National Stock Exchange of India Ltd (NSE Ltd) and such other requisite statutory / regulatory approvals as may be required for the said purpose.

As required under Regulation 31A(8) of the SEBI Listing Regulations, a relevant extract of the minutes / outcome of the meeting of the Board held today, approving the reclassification request is enclosed herewith.

We request you to take the above information on record.

Thanking you.

Yours Faithfully,

For **THE SUKHJIT STARCH & CHEMICALS LTD**

VICE PRESIDENT (FINANCE)
& COMPANY SECRETARY



Encl: AA



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COPY OF RESOLUTION PASSED IN THE MEETING No. 03/2024-25 OF THE BOARD OF DIRECTORS OF SUKHJIT STARCH & CHEMICALS LTD. HELD ON TUESDAY, THE 09TH DAY OF JULY, 2024 AT 11.30 A.M. AT THE REGD. OFFICE OF THE COMPANY AT PHAGWARA

The Board placed on record the request letter received from Ms. Nandini Oberoi (holding 53,812 shares of the Company) (dated 28th June, 2024) belonging to Promoter Group of the Company for reclassification from the 'Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board was informed that Ms. Nandini Oberoi holds 53812 shares i.e. 0.34% shareholding in the Company which together with the shareholding of the persons related to her in 'Promoter & Promoter Group' constitutes 1.21% of the paid up capital of the Company. Since Ms. Nandini Oberoi (together with her relatives) holds more than 1% shareholding in the capital of the Company, the provisions of Reg 31A(3)(a)(iii) of the SEBI Listing Regulations, inter alia, requires approval of the Shareholders of the Company. Further, it requires the necessary approval of the Stock Exchanges where the shares of the Company are listed namely, Bombay Stock Exchange Limited (BSE Ltd) and National Stock Exchange of India Ltd (NSE Ltd). The Board was further informed that the reclassification request letter was intimated to the Stock Exchanges within 24 hours of receipt of the same as required under the above mentioned SEBI Listing Regulations.

Board also noted the fact that Ms. Nandini Oberoi was included in the 'Promoter Group' merely because her Maternal Uncle's name appears in the list of Promoters & he had desired her name to be included in the list of Promoter Group. Ms. Nandini Oberoi is financially independent and take independent investment decisions, without consulting other Members of the Promoter/Promoter Group. She is in no way controlling or participating in any of the business activities / operations carried out by the Company nor she exercise any control over the Company, directly or indirectly, nor she has any influence over the Board of Directors or hold any Key Managerial Personnel position in the Company.

After discussion on the basis of the rationale and the confirmations received in her reclassification request letter, the Board found her request fair / just and quite reasonable and noted that there is no reason to refuse the said request. Therefore, the Board accepted & approved the said request letter received from Ms. Nandini Oberoi for reclassification from the 'Promoter Group' category to 'Public' category shareholder subject to the shareholders approval in the ensuing Annual General Meeting and other requisite statutory / regulatory approvals, as may be required in this regard.

Thereafter, the following resolution was unanimously passed:

"RESOLVED THAT pursuant to Regulation 31A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {including any statutory modification(s) or re-enactment(s) thereof for the time being in force}, other applicable laws and subject to the approval of Shareholders of the Company and necessary approvals of the stock exchanges where the equity shares of the Company are listed namely, Bombay Stock Exchange Limited (BSE Ltd) and National Stock Exchange of India Ltd (NSE Ltd) or any other appropriate statutory/regulatory authority as may be required, the approval of the Board of Directors of the Company be and is hereby accorded for re-classification of Ms. Nandini Oberoi from the 'Promoter Group' category to the 'Public' category shareholder.



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ISO 9001:200 Certified
& ISO 22000 Company



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RESOLVED FURTHER THAT Sh. K.K. Sardana, Managing Director or Sh. Aman Setia - Vice President (Finance) & Company Secretary, for the time being of the company, be and are hereby severally authorized to sign all such documents as may be required to submit / withdraw the application for reclassification with the Stock Exchanges, SEBI or any other statutory/regulatory authorities in relation to the said reclassification and / or to do all such acts / deeds / things as may be considered necessary or expedient to give effect to this resolution."

CERTIFIED TO BE TRUE COPY

For The Sukhjit Starch & Chemical Limited

Vice President (Finance)
& Company Secretary
Memb. No. 14907