

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sirs

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2024.**

The Board of Directors of the Company at their meeting held today, i.e., 14<sup>th</sup> August, 2024 approved the following:

1. Un-Audited Standalone and Consolidated Financial Results for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2024.
2. The Board recommended a Final Dividend of Rs. 1.2/- (12%) per equity share of Rs. 10/- each for the financial year 2023-2024. The dividend if approved at the ensuing AGM of the Company shall be disbursed to those members whose names appear in the Company's Register of Members as on the Book Closure date.
3. The Board considered the re-appointment of M/s. Brahmayya & Co. as Statutory Auditors of the Company for a 2<sup>nd</sup> term of 5 years subject to the approval of members at the ensuing AGM of the Company. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.
4. The Board approved the Re-appointment of Smt. Jeeja Valsaraj, who retires by rotation and being eligible for re-appointment subject to the approval of Shareholders at the ensuing AGM. The disclosure required to be given pursuant to SEBI Circular is enclosed as **Annexure B**.
5. The considered and approved the increase in authorized share capital of the Company from INR 15.00 Crores to INR 25.00 Crores by creation of additional 1.00 Crore equity shares of Rs. 10/- each and consequent amendment to Clause V of the Memorandum of Association of the Company subject to the approval of the shareholders of the Company at the ensuing AGM.
6. The 43<sup>rd</sup> Annual General Meeting of the Company is scheduled to be held on Friday, 27<sup>th</sup> September, 2024 through video conference or other audio-visual means as per the circulars issued by Ministry of Corporate Affairs and SEBI.
7. Approved the notice of 43<sup>rd</sup> Annual General Meeting and the Directors Report along with annexures.
8. The Register of Members and the share transfers books of the Company will remain closed from Saturday, 21<sup>st</sup> September, 2024 to Friday, 27<sup>th</sup> September, 2024 (both days inclusive) for taking

record of the members of the Company for the AGM and dividend purpose, if approved at the ensuing AGM and the dividend will be paid within the stipulated time period.

9. Mr. K. Venkateswara Rao (DIN: 01678973) will cease to be an Independent Director of the Company, w.e.f., close of working hours on 30<sup>th</sup> August, 2024 after completion of his 2<sup>nd</sup> term of directorship which was from 31<sup>st</sup> August, 2019 to 30<sup>th</sup> August, 2024. Consequently, he will also cease to be a member of Stakeholders Relationship Committee and Corporate Social Responsibility Committee.

10. The board took note of the quarterly and yearly compliances submitted to the stock exchanges.

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 12.00 P.M. and concluded at 1.30 P.M.

Thanking you,

Yours Faithfully  
For **COASTAL CORPORATION LIMITED**

**Swaroop Meruva,**  
**Company Secretary and Compliance Officer.**

## Annexure-A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Details
1	Name of Audit firm	M/s Brahmayya & Co., Chartered Accountants (Firm Registration No. 000513S)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3	Date of appointment/ cessation (as applicable)	Ensuing Annual General Meeting of the Company.
4	Term of Appointment	Subject to the approval of the Shareholders, reappointed for the second term of five consecutive years commencing from the conclusion of ensuing 43 <sup>rd</sup> Annual General Meeting of the Company, till the conclusion of the 48 <sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.
5	Brief Profile	Brahmayya & Co. was founded in 1932 by Mr. Parvataneni Brahmayya, one of the pioneers of the Chartered Accountancy profession in India. For over 80 years, their mission has been to render professional services of the highest standard to clients, upholding the code of conduct and ethics of the profession. Keeping these grounded principles in consideration, they continued to grow and expand in their endeavor to exceed expectations. For over 8 decades, they are experienced in Audit & Assurance, Taxation Consultancy, Corporate Advisory, Risk Mitigation and Business Intelligence at strategic, policy and operational levels have been helping clients ensure excellence across the board.
6	Disclosure of relationship between directors	Not applicable
7	Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Not applicable



**DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT**  
**(Disclosure under Regulation 30 of SEBI(LODR) Regulations 2015)**

<b>Particulars</b>	Ms. Jeeja Valsaraj (Re-appointment)
<b>Date of Birth and Age</b>	February 1, 1964 (60 years)
<b>Date of Appointment</b>	September 28, 2023
<b>Qualifications</b>	Post Graduate in Management & Fashion Technology
<b>Expertise in specific functional areas</b>	Varied areas of Administration and social responsibility
<b>Terms and conditions of appointment and proposed remuneration to be paid</b>	Sitting fees and 0.20% on the net profits
<b>Remuneration last drawn</b>	Sitting fees and 0.20% on the net profits
<b>Number of Board Meetings attended during the year (FY 2023-24)</b>	Attended 8 Board Meetings held during the year
<b>Directorships held in other companies</b>	NIL
<b>Memberships/Chairmanships of committees of the company</b>	-Audit Committee -Nomination & Remuneration Committee -CSR Committee -Stakeholders Relationship Committee
<b>Number of Equity shares held in the company</b>	4,36 536 Fully Paid-up Equity Shares



14.08.2024

<b>To</b> <b>The Assistant General Manager</b> <b>Department of Corporate Services</b> <b>Bombay Stock Exchange Limited</b> <b>P.J.Towers, Dalal Street,</b> <b>Mumbai-400 001</b> <b>Maharashtra, India.</b> <b>SCRIP CODE: 501831</b>	<b>To</b> <b>The Assistant General Manager</b> <b>Department of Corporate Services</b> <b>National Stock Exchange of India -</b> <b>Limited (NSE), Exchange Plaza,</b> <b>Bandra Kurla Complex, Bandra-</b> <b>East, Mumbai - 400051</b> <b>NSE SYMBOL: COASTCORP</b>
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Dear Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited Review report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30.06.2024.**

**Ref: Scrip Code: 501831, Symbol: COASTCORP.**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024.
2. A certified copy of Limited Review Report on Standalone financials for the quarter ended 30<sup>th</sup> June, 2024 by the Statutory Auditor of the Company.
3. A certified Limited Review Report on Consolidated Financials for the quarter ended 30<sup>th</sup> June, 2024 by the Statutory Auditors of the Company.

This information will also be hosted on the Company's website, at [www.coastalcorp.co.in](http://www.coastalcorp.co.in)

This is for your information and records.

Thanking you Sir,

Yours faithfully,

**For Coastal Corporation Limited**

**Swaroopa Meruva**  
**Company Secretary**



**REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30<sup>th</sup> June, 2024.**

1. We have reviewed the accompanying statement of unaudited financial results of **"COASTAL CORPORATION LIMITED, VISAKHAPATNAM"** for the quarter ended 30<sup>th</sup> June, 2024.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 6 to the accompanying standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 2488.20 lakhs as on 30.06.2024, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted offer of "buy-back" at par from the said subsidiary made on 25th April 2024, which is expected to be completed within 12 months from the date of offer. We are unable to express an opinion on the same.
5. Based on our review conducted as above, except for the possible effects of our observations in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting



Standards and other recognized accounting practices and policies for the quarter ended 30<sup>th</sup> June, 2024, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Visakhapatnam**  
**Date: 14.08.2024**

**For BRAHMAYYA & CO.,  
Chartered Accountants  
(Firm Registration No. 000513S)**

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**(C. V. RAMANA RAO)**  
**Partner**  
**Membership No.0018545**  
**UDIN: 24018545BKAUCB7314**



# COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

Statement of Standalone Un-Audited Results for the period ended 30 th June '2024					Rupees in Lakhs
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED
		01.04.2024 to 30.06.2024	01.01.2024 to 31.03.24	01.04.2023 to 30.06.2023	01.04.2023 to 31.03.24
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS	12,853.19	11,154.87	9,484.07	42,082.69
	REVENUE FROM SOLAR POWER	68.00	73.64	22.79	253.37
II	OTHER INCOME	179.27	204.57	106.77	687.90
III	<b>TOTAL REVENUE (I+II)</b>	<b>13,100.46</b>	<b>11,433.08</b>	<b>9,613.63</b>	<b>43,023.96</b>
IV	<b>EXPENSES</b>				
	(a) COST OF MATERIALS CONSUMED	9,128.56	8,196.30	8,192.74	31,663.44
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,286.67)	(488.14)	(2,517.76)	(5,443.73)
	(c) EMPLOYEES BENEFITS EXPENSES	435.73	571.21	362.02	1,758.82
	(d) FINANCE COSTS	409.55	453.42	304.08	1,498.89
	(e) DEPRECIATION AND AMORTISATION EXPENSES	299.85	302.72	296.99	1,203.51
	(f) OTHER EXPENSES	3,648.14	3,005.53	2,351.69	11,186.14
	<b>TOTAL EXPENSES ( a to f)</b>	<b>12,635.16</b>	<b>12,041.04</b>	<b>8,989.76</b>	<b>41,867.07</b>
V	<b>PROFIT BEFORE TAX (III - IV)</b>	<b>465.30</b>	<b>(607.95)</b>	<b>623.87</b>	<b>1,156.90</b>
VI	<b>TAX EXPENSES</b>				
	CURRENT TAX	98.21	(127.14)	122.51	195.00
	DEFERRED TAX	27.02	28.85	32.40	134.45
	TAX RELATING TO EARLIER YEARS		10.05	-	10.05
VII	<b>NET PROFIT FOR THE PERIOD ( V - VI)</b>	<b>340.07</b>	<b>(519.71)</b>	<b>468.96</b>	<b>817.40</b>
VIII	<b>OTHER COMPREHENSIVE INCOME</b>				
	A. Items that will not be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gains/(losses) on the defined benefit plans	(8.00)	56.06	(8.00)	32.04
	Income tax effect on the above	2.01	(14.11)	2.01	(8.06)
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	63.00	-	63.00
	Income tax effect on the above	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	24.26	(25.90)	-	(25.90)
	Income tax effect on the above				
	<b>Total other comprehensive income for the year, net of tax</b>	<b>18.27</b>	<b>79.05</b>	<b>(5.99)</b>	<b>61.07</b>
IX	<b>Total Comprehensive income</b>	<b>358.34</b>	<b>(440.67)</b>	<b>462.97</b>	<b>878.47</b>
X	<b>Paid up Capital (Rs.10/-per share)</b>	<b>1346.35</b>	<b>1346.35</b>	<b>1,299.34</b>	<b>1,346.35</b>
XI	<b>(i) EARNINGS PER SHARE</b>				
	(Rs. 10/- EACH) (NOT ANNUALISED)				
	(a) BASIC	2.52	(3.92)	3.62	6.17
	(b) DILUTED	2.52	(3.92)	3.47	6.17



T. Valluvar



**Notes:**

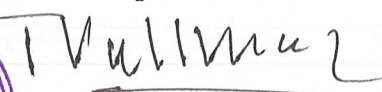
1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14.08.2024.
3. The Statutory auditors of the Company have carried out a Limited Review of the above results.
4. The Standalone Financial Results of the Company are for the quarter ended 30.06.2024.
5. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
6. M/s. Seacrest Seafoods Inc. (Seacrest) was incorporated in the year 2015, as a wholly owned subsidiary of the company with an object to import marine products and trade in the USA. Seacrest could not carry its operations profitably, due to COVID and various other factors, like recession, inflation, dumping of sea-foods into the USA by Ecuador from South America resulting in its negative net-worth as at 30.06.2024. As per 27 and 36 of Ind AS, the company is required to provide for impairment in respect of the erosion in its net-worth.

However, on 25<sup>th</sup> April 2024, Seacrest, approached the company, with its offer of "Buy-back" of company's entire investment of 3 million US \$ at par, within 6 to 9 months, as Seacrest has entered into a business collaboration agreement (BCA) with MVP WHOLESALÉ LLC., on 25<sup>th</sup> April, 2024 and the company has accepted the said offer. Accordingly, as the company's entire investment will be recovered within a period of 12 months, the board of directors of the company have opined that there is no need for making provision in company's books of account for the Quarter ended 30.06.2024.

7. Previous year/Period Figures have been regrouped and recast, wherever necessary, in line with the Current period presentation
8. The results for the year ended 30<sup>th</sup> June, 2024 are also available on the stock exchanges websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.coastalcorp.co.in](http://www.coastalcorp.co.in)

For Coastal Corporation Limited



  
T. Valsaraj  
Managing Director



**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> June 2024 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30<sup>th</sup> June, 2024, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with



the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.1785.75 Lakhs, total revenue of Rs.791.21 Lakhs, total comprehensive loss of Rs. 62.14 Lakhs for the period ended 30<sup>th</sup> June, 2024 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**Place: Visakhapatnam**  
**Date: 14.08.2024**

**For BRAHMAYYA & CO.,  
Chartered Accountants  
(Firm Registration No. 000513S)**

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**(C. V. RAMANA RAO)**  
**Partner**  
**Membership No.0018545**  
**UDIN: 24018545BKAUCC7418**



# COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06.2024

Statement of Consolidated Un-Audited Results for the period ended 30 th June 2024		Rupees in Lakhs			
	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED
		01.04.2024 to 30.06.2024	01.01.2024 to 31.03.2024	01.04.2023 to 30.06.2023	01.04.2023 to 31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	(Refer Notes Below )				
I	<b>REVENUE FROM OPERATIONS</b>				
	SALE OF MANUFACTURED GOODS	12,422.12	11,227.94	9,484.07	41,549.77
	SALE OF TRADING GOODS	791.21	359.94	551.21	1,752.56
	REVENUE FROM SOLAR POWER UNIT	68.00	73.64	22.79	253.37
II	OTHER INCOME	193.39	204.78	107.35	708.56
III	<b>TOTAL REVENUE (I+II)</b>	<b>13,474.72</b>	<b>11,866.30</b>	<b>10,165.42</b>	<b>44,264.26</b>
IV	<b>EXPENSES</b>				
	(a) COST OF MATERIALS CONSUMED	9,205.02	7,923.92	8,192.74	31,580.27
	(b) COST OF SALE OF TRADING GOODS	350.04	365.94	621.14	1,132.88
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,382.15)	(138.29)	(2,517.76)	(5,212.19)
	(d) EMPLOYEES BENEFITS EXPENSES	482.46	624.75	394.29	1,920.42
	(e) FINANCE COSTS	412.09	468.19	306.23	1,532.64
	(f) DEPRECIATION AND AMORTISATION EXPENSES	302.66	304.14	298.42	1,209.23
	(g) OTHER EXPENSES	3,673.89	3,023.37	2,386.86	11,308.17
	<b>TOTAL EXPENSES ( a to g)</b>	<b>13,044.01</b>	<b>12,572.02</b>	<b>9,681.92</b>	<b>43,471.42</b>
V	<b>PROFIT BEFORE TAX (III - V)</b>	<b>430.71</b>	<b>(705.72)</b>	<b>483.50</b>	<b>792.84</b>
VI	<b>TAX EXPENSES</b>				
	CURRENT TAX	98.21	(126.32)	122.51	195.82
	DEFERRED TAX	27.56	29.04	32.68	134.64
	TAX RELATING TO EARLIER YEARS	-	10.21	-	10.21
VII	<b>NET PROFIT FOR THE PERIOD ( V TO VI)</b>	<b>304.94</b>	<b>(618.65)</b>	<b>328.31</b>	<b>452.17</b>
VIII	<b>OTHER COMPREHENSIVE INCOME</b>				
	A. Items that will not be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gains/(losses) on the defined benefit plans	(8.00)	56.06	(8.00)	32.04
	Income tax effect on the above	2.01	(14.11)	2.01	(8.06)
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	63.00	-	63.00
	Income tax effect on the above	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:				
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	24.26	(25.90)	-	(25.90)
	(ii) Exchange Difference on Translation of Foreign operations	-	5.89	-	8.46
	<b>Total other comprehensive income for the year, net of tax</b>	<b>18.27</b>	<b>84.93</b>	<b>(5.99)</b>	<b>69.53</b>
IX	<b>Total Comprehensive income</b>	<b>323.21</b>	<b>(533.72)</b>	<b>322.32</b>	<b>521.70</b>
X	<b>Paid up Capital</b>	<b>1,346.35</b>	<b>1,346.35</b>	<b>1,299.34</b>	<b>1,346.35</b>
XI	<b>(i) EARNINGS PER SHARE</b>				
	(Rs. 10/- EACH) (NOT ANNUALISED)				
	(a) BASIC	2.26	(4.67)	2.53	3.41
	(b) DILUTED	2.26	(4.67)	2.43	3.41



**Notes:**

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14.08.2024.
3. The Statutory auditors of the Company have carried out a Limited Review of the above results.
4. The Consolidated Financial Results include the financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries of the Company and also the financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company for the quarter ended 30.06.2024.
5. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
6. Previous year/Period Figures have been regrouped and recast, wherever necessary, in line with the Current period presentation
7. The results for the year ended 30<sup>th</sup> June, 2024 are also available on the stock exchanges websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.coastalcorp.co.in](http://www.coastalcorp.co.in)

For Coastal Corporation Limited



T. Valsaraj  
Managing Director