

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2024-25

July 5, 2024

**The National Stock Exchange of India Ltd.
Scrip Symbol: FORTIS**

**BSE Limited
Scrip Code: 532843**

Sub: Outcome of the Board Meeting.

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated July 13, 2023, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. July 5, 2024 have, inter-alia, considered and recommended/ approved the following:

- a) Designated Dr. Prem Kumar Nair (a Non- Executive Director) as the Vice-Chairman of the Board of the Company.
- b) Recommended re-appointment of Dr. Ashutosh Raghuvanshi as Managing Director (designated as Managing Director & Chief Executive Officer) for a further period of two years effective from March 19, 2025, not liable to retire by rotation; and

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

Further, Dr. Prem Kumar Nair and Dr. Ashutosh Raghuvanshi, are not debarred from accessing the capital markets and / or restrained from holding any position / office of director in a company pursuant to order of SEBI or any other such authority.

The meeting commenced at 12:45 PM and concluded at 15:50 PM

This is for your information and record.

Thanking you,

Yours sincerely,

For **Fortis Healthcare Limited**

Satyendra Chauhan
Company Secretary & Compliance Officer
ICSI M. No. A14783

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Annexure A
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
A. Disclosure with respect to appointment of Dr. Prem Kumar Nair- Vice Chairman:

S. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Dr. Prem Kumar Nair was appointed as the Non-Executive Director on the Board of with effect from November 10, 2023 which was subsequently regularized by the shareholders vide postal ballot on January 1, 2024.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment.	With effect from July 5, 2024. Dr. Prem Kumar Nair has been designated as Vice-Chairman of the Board of the Company, liable to retire by rotation.
3	Brief profile (in case of appointment).	<p>Dr Prem Kumar Nair was appointed Group Chief Executive Officer of IHH Healthcare on 1 October 2023, where he leads a team of more than 70,000 employees to realise IHH's vision to be the world's most trusted healthcare services network.</p> <p>Dr Nair sets the strategic direction for the sustainable growth of IHH's global network which today comprises more than 80 hospitals in 10 countries. Guided by its Care. For Good aspiration, Dr Nair continues to build on the IHH portfolio of strong and reputable brands including Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai and Parkway - to touch lives and transform care globally.</p> <p>Prior to his Group CEO appointment, he was CEO of IHH Singapore, where he oversaw the operations and management of IHH's business units in the country and played an instrumental role in its strategic business growth and outreach efforts in overseas markets.</p> <p>Dr Nair is a physician and healthcare executive with over three decades of experience in both public and private healthcare sectors. He was with Raffles Medical Group for 27 years, where he held concurrent roles as Chief Corporate Officer, and Managing Director for Singapore Healthcare. He is an Adjunct Associate Professor at the National University of Singapore's Saw Swee Hock School of Public Health. An active community citizen, Dr Nair was a recipient of the Public Service Medal (Pingat Bakti Masyarakat) and the Public Service Star (Bintang</p>

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		Bakti Masyarakat) at the 2010 and 2022 National Day Awards respectively, for his contributions to the Singapore Prison Service. He is also a Justice of the Peace.
4	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Prem Kumar Nair is not related to any of the other Directors of the Company.

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B. Disclosure with respect to Dr. Ashutosh Raghuvanshi

S. No.	Particulars	Description
1	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise.	The current term of Dr. Ashutosh Raghuvanshi as Managing Director (designated and Managing Director and Chief Executive Officer) is expiring on March 18, 2025. Considering the expertise and his role in steering the growth of the Company, the Board of Directors in their meeting held today recommended his re-appointment for a further period of two years effective from March 19, 2025.
2	Date of appointment/ re- appointment/ cessation (as applicable) & term of appointment.	Subject to approval of the shareholders, the re-appointment will be for two years effective from March 19, 2025.
3	Brief profile (in case of appointment).	<p>Dr. Ashutosh Raghuvanshi, a highly accomplished healthcare leader with over 35+ years of experience, currently serves as the Managing Director & Chief Executive Officer of the Company.</p> <p>Dr. Ashutosh Raghuvanshi's journey reflects his multifaceted role as a distinguished cardiac surgeon, seasoned healthcare administrator, and visionary leader. His journey from a successful clinician to a dynamic management professional has significantly contributed to the success and growth of major healthcare institutions in India. Before joining Fortis Healthcare, Dr. Raghuvanshi spent over 18 years (2000 - 2018) with Narayana Health, a leading healthcare chain operating over 28 hospitals. His journey also includes significant roles at esteemed institutions such as Bombay Hospital, Apollo Hospitals, Vijaya Heart Foundation, and Manipal Heart Foundation.</p> <p>Dr. Ashutosh Raghuvanshi actively engages in industry forums such as CII, FICCI, Healthcare Sector Skill Council and NATHEALTH. Dr. Raghuvanshi has contributed significantly to the healthcare sector's growth. He is also a past President of NATHEALTH – an apex body representing the entire ecosystem of the Indian healthcare industry.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Raghuvanshi is not related to any of the other Directors of the Company.