

HLCL/BSE/2024/195

14th May, 2024

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
01st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 524080

Dear Sir,

Sub: Outcome of the Board meeting dated May 14, 2024 commenced at 02.30 P.M. and concluded at 04:00 P.M.

After considering the quorum, the Board discussed the following matters in the Board Meeting held:

I. AUDITED FINANCIAL RESULTS

Pursuant to Regulation 30 and 33 and any other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Audited Standalone Financial Results of Haryana Leather Chemicals Limited ("the Company") for the fourth quarter and year ended March 31, 2024, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 14, 2024 and May 14, 2024 respectively.

Also the Audit Report submitted by M/s. S.C. Dewan & Co., Chartered Accountants, (FRN: 000934N), the Statutory Auditors of the Company was taken into consideration.

II. DIVIDEND

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, please be informed that the Board of Directors has recommended a dividend of Rs. 1/- per equity share of the face value of Rs. 10/- each for the financial year ended March 31, 2024. The dividend as recommended by the Board of Directors, if declared at the 39TH Annual General Meeting will be distributed to the Shareholders entitled to receive the same.

III. CLOSURE OF TRADING WINDOW FOR DIRECTOR

The Board of Directors of the Company considered that as per the Company's Code of Conduct for Prevention of Insider Trading, the trading window for dealing in the securities of the Company will remain closed for all Directors of the Company and will re-open on May 17, 2024.

IV. APPOINTMENT OF SECRETARIAL AUDITOR:

The Board of Directors of the Company considered the appointment of M/s Neeraj Gupta & Associates, Company Secretaries, Delhi as the Secretarial Auditor of the Company for the financial year 2024-25 who will provide the secretarial Audit Report and Secretarial Compliance Certificate to the Company.

V. APPOINTMENT OF INTERNAL AUDITOR:

The Board of Directors of the Company considered the appointment of M/s Prince A Kumar & Associates, Chartered Accountants, Jind, Haryana as Internal Auditor of the Company for the financial year 2024-25 who will provide the Report to the Company.

VI. DEATH OF INDEPENDENT DIRECTOR MR. K.S.V. MENON

The Board of Directors of the Company expressed their deep condolences on the sad demise of Mr. K.S.V. Menon, independent director of the company on 05.04.2024 and to fill that vacancy created by the death of Mr. K.S.V. Menon, Board consider and approve the appointment of Mr. Chinar Goel (DIN No. 07610985) as additional director in the category of Non-Executive-Independent Director of the company.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **HARYANA LEATHER CHEMICALS LIMITED**

SILU NANDA

Company Secretary