

NEW SWAN MULTITECH LIMITED

CIN: U34100DL2014PLC265736

Address: Shop No. 310, 3rd floor, Vardhman Crown Mall,
Plot No. 2, Sector-19, District Court Complex Dwarka,
South West Delhi, New Delhi-110075, India

E-mail: ac-nsml@newswan.in ; **Website:** www.swanagro.in

Tel No: +91-161-4346000

**Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Daial Street,
Mumbai - 400001**

Date: 11.11.2024

Scrip Code: 544082

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir,

With reference to the above captioned subject, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2024.

We hereby request you to take note of the same and update record of the Company.

Thanking You,

Yours Faithfully,

For New Swan Multitech Limited

**Upkar Singh
Managing Director
DIN: 01588157**

NEW SWAN MULTITECH LIMITED

CIN: U34100DL2014PLC265736

Address: Shop No. 310, 3rd floor, Vardhman Crown Mall,
Plot No. 2, Sector-19, District Court Complex Dwarka,
South West Delhi, New Delhi-110075, India

E-mail: ac-nsmml@newswan.in ; Website: www.swanagro.in

Tel No: +91-161-4346000

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	NEW SWAN MULTITECH LIMITED					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	16/01/2024 (Date of Allotment)					
Amount Raised	3,310.56 Lakhs					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Funding of capital expenditure towards purchase of certain machineries for existing manufacturing unit located at Raian, Ludhiana	-	390.05	-	286.67	NIL	

Suman Bhaloo
NEW SWAN MULTITECH LIMITED
LUDHIANA



	-	800.00	-	800.00	NIL	
Repayment of a portion of certain borrowing availed by our Company						
To meet working capital requirements	-	1550.00	-	1516.76	NIL	
General Corporate Purpose (including IPO expenses apportioned to NSML)	-	570.51	-	571.68	NIL	
Total		3310.56	-	3175.11		

Deviation or variation could mean:

- (a) *Deviation in the objects or purposes for which the funds have been raised or*
- (b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) *Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Note: - The balance of Rs. 2.34 Lac for the capital expenditure object less Actual capital expenditure will be used for General Corporate Purposes. Rs. 1.17 Lac have been spent for General Corporate Purpose out of this amount till September 30,2024.

For New Swan Multitech Limited

Naveen Bhakoo

**Naveen Bhakoo
Chief Financial Officer**

