

# **BSEL ALGO LIMITED**

*(Formerly BSEL Infrastructure Realty Limited)*

**CIN: L99999MH1995PLC094498**

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,  
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi  
Mumbai-400 705.

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**Date: 31<sup>st</sup> July, 2024**

To,  
**BSE Limited**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street; Fort  
Mumbai 400 001  
Script Code: 532123  
ISIN: INE395A01016

Dear Sir/Madam,

**Subject: Proceedings of the 29<sup>th</sup> Annual General Meeting.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the summary of the proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held today i.e. July 31, 2024 at 09.30 a.m. at Abbott Hotel, Plot No. 25, Sector 2, Vashi, Navi Mumbai, Maharashtra 400703 as Annexure I.

You are kindly requested to take note of the same.

Thanking You,

Yours sincerely,

**For BSEL Algo Limited**

**MONIKA** Digitally signed by  
MONIKA NATHANI  
**NATHANI** Date: 2024.07.31  
15:18:00 +05'30'

**Monika Nathani**  
**Company Secretary & Compliance Officer**

**M No. 19222**

Encl: a/a

**PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF  
BSEL ALGO LIMITED**

The 29<sup>th</sup> Annual General Meeting (AGM) of Bsel Algo Limited was held today, Wednesday, 31<sup>st</sup> July, 2024 at 9.30 A.M. (IST) at Abbott Hotel, Plot No. 25, Sector 2, Vashi, Navi Mumbai, Maharashtra 400703 in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

- a) Mr. Santosh Sambhu Tambe, Chairman and Managing Director of the Company,
- b) The Board Members,
- c) Mr. Ronak Gada, Representative of the Statutory Auditors, M/s Gada Chheda & Co. LLP,
- d) CS Sunita Dube, Scrutinizer and the Secretarial Auditor, and
- e) A requisite quorum.

She also stated that the requisite records and registers were made available for inspection by the Shareholders.

Mr. Santosh Sambhu Tambe, Chairman and Managing Director of the Company, then welcomed all the Shareholders, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that:

- Notice of the AGM and the copy of Annual Report for the financial year ended March 31, 2024 has already been circulated to the Shareholders electronically. With the permission of all, it was taken as read.
- The Board Members including Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders' Relationship Committee attended the AGM.

The Chairman then delivered his speech on the Company's achievements, its financial performance, significant milestones and the sustainability journey. He further informed the Members that the Report of the Board of Directors and the Financial Statements for the Financial Year 2023-24 were taken as read. As there were no qualifications in the Audit Report, the same was also taken as read.

He then stated that CS Sunita Dube, Practicing Company Secretary, has been appointed as Scrutinizer to oversee the entire e-Voting process and voting at the 29<sup>th</sup> AGM and that the consolidated voting results will be declared within 2 working days from the conclusion of this AGM and will be placed on the websites of the Company and Stock Exchanges.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of **Wednesday, 24<sup>th</sup> July, 2024**. The e-voting period commenced at **9:00 a.m.** on **Sunday, 28<sup>th</sup> July, 2024** and concluded at **5:00 p.m.** on **Tuesday, 30<sup>th</sup> July, 2024**. She also informed that voting was also available during the AGM to those Shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 29<sup>th</sup> AGM were then taken up for consideration:

<b>ORDINARY BUSINESS</b>	
1	To receive, consider and adopt Audited Standalone and Consolidated Financial Statement for the year ended 31 <sup>st</sup> March, 2024 together with reports for the Board of Directors' and the Auditors' thereon. <b>(Ordinary Resolution)</b>
2	To appoint a Director in place of Ms. Anamika Jeevan Kamble (DIN: 09824238), who is liable to retire by rotation and being eligible, offers herself for re-appointment. <b>(Ordinary Resolution)</b>
<b>SPECIAL BUSINESS</b>	
3	To approve Re-appointment of Ms. Deepa Jani (DIN: 08580654) as an Independent Director of the Company. <b>(Special Resolution)</b>
4	To approve appointment of Ms. Archana Dinesh Warade (DIN: 06986545) as an Independent Director of the Company. <b>(Special Resolution)</b>
5	To Re-designate Mr. Ashish Vidyasagar Dube (DIN: 07477676), as a NonExecutive, Non-Independent Director of the Company. <b>(Special Resolution)</b>
6	To Issue of Equity Shares on a Preferential Basis. <b>(Special Resolution)</b>

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2024 and matters related thereto.

Some of the Shareholders, expressed their views / questions relating to the business and operations of the Company. After hearing from the Shareholders as above, the Chairman thanked the shareholders for their valuable comments and suggestions and provided clarifications on the queries raised by the shareholders present in the Meeting. He also informed the Members that in case any queries are not answered, they can write to the Company at a dedicated email address.

The Company Secretary thereafter, requested to those Shareholders who had not already voted by means of remote e-voting to vote.

The Chairman thanked the shareholders and everyone else present for attending the meeting and declared the proceedings of the meeting as closed. The Meeting concluded at 10.30 a.m. IST.