

Ref. No.: Ethos/Secretarial/2024-25/63

Dated: February 5, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543532

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai - 400051
Trading Symbol: ETHOSLTD

ISIN : INE04TZ01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Investment through Right Issue in RF Brands Private Limited, Wholly Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company has been allotted 20,00,000 (Twenty Lacs) equity shares of Rs. 10 each at par aggregating to Rs. 2 Crore (Rupees Two Crores only) by way of subscription to the Rights Issue of RF Brands Private Limited, Wholly Owned Subsidiary of the Company. There will be no change in shareholding of Ethos Limited (the 'Company') in RF Brands Private Limited.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of matter stated above is enclosed as Annexure I.

We would request you to please take the aforesaid information and documents on record.

**For & on behalf of
Ethos Limited**

**Munish Gupta
Chief Financial Officer**

Encl: as above

— **ETHOS LIMITED** —

Registered Office:
Plot No. 3, Sector III, Parwanoo,
Himachal Pradesh - 173220, India

Corporate Office:
Kamla Centre, S.C.O. 88-89, Sector 8-C,
Chandigarh - 160009, India

Head Office:
Global Gateway Towers A, 1st Floor, MG Road,
Sector 26, Gurugram, Haryana - 122002, India

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S. No.	Particulars	Details
1	Name of the target entity, details in brief as size, turnover, etc.	<p>RF Brands Private Limited is a wholly-owned subsidiary company of Ethos Limited incorporated on February 02, 2024, having CIN - U47732HR2024PTC118558 and registered office at 359, Udyog Vihar, Phase - II, Gurgaon, Haryana- 122002.</p> <p>The authorised share capital of the Company is Rs. 15,00,00,000 divided into 1,50,00,000 equity shares of Rs. 10 each. The subscribed and paid-up share capital of the Company is Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs. 10 each.</p> <p>The Company is yet to start its commercial operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	<p>Ethos Limited and RF Brands Private Limited maintains the relationship of Holding and Wholly-owned Subsidiary Company.</p> <p>Except to the extent of shares held by the Company in RF Brands Private Limited, the promoter/promoter group/group companies have no other interest in RF Brands Private Limited.</p> <p>The transaction is at arm's length basis.</p>
3	Industry to which the entity being acquired belongs.	Retail of watches and other accessories.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	Not applicable

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5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 2,00,00,000/- for subscribing to 20,00,000 equity shares of Rs. 10/- each
9	Percentage of shareholding/control acquired and/or number of shares acquired.	RF Brands Private Limited remains a Wholly Owned Subsidiary (100% shareholding) of the Company (including direct holding and through nominee shareholder)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	RF Brands Private Limited is a wholly owned subsidiary of the Company. It was incorporated on February 2, 2024.

We would request you to please take the aforesaid information and documents on record.

**For & on behalf of
Ethos Limited**

**Munish Gupta
Chief Financial Officer**

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