

Date: 28<sup>th</sup> May, 2024

To,  
**Corporate Relation Department,**  
**BSE Limited**  
PJ Tower, Dalal Street,  
**Mumbai-400001**

**Security Code/ID: 543475/ EKENNIS**

**Dear Sir / Madam (s),**

**Reg: Outcome of Board Meeting on 28th May, 2024**

With reference to our letter dated 21-05-2024, the Board of Directors of the Company in its meeting held on 28<sup>th</sup> May, 2024 has, inter-alia, transacted the following business:

1. Reviewed and approved the Audited Financial Results (Consolidated and Standalone) of the Company for the half-year & year ended on 31<sup>st</sup> March, 2024 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors, attached as **Annexure I**.
2. Reviewed and approved the Audited Annual Accounts for the financial year ended on 31<sup>st</sup> March, 2024.
3. Re- appointment of M/s. Mahata Agarwal & associates, Internal Auditor for the financial year 2024-25. Have attached Brief Profile as **Annexure II**.
4. Re-appointment of Mr. Varun Agarwal, Secretarial Auditor for the financial year 2024-25. Have attached Brief Profile of Mr. Varun Agarwal as **Annexure - II**

Please note that the meeting commenced at 12:00 Noon and concluded at 12:45 P.M.

This may please be informed to the members of your Stock Exchanges.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations.

Thanking You.

**For EKENNIS SOFTWARE SERVICE LIMITED**

*Tejaswi Agarwal*  
For EKENNIS SOFTWARE SERVICE LIMITED

Tejaswi Agarwal  
COMPANY SECRETARY  
Company Secretary & Compliance Officer  
Mem. No. A64373





EKENNIS SOFTWARE SERVICE LIMITED



Annexure I

To,  
Corporate Relation Department,  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Dear Sir / Madam (s)

**Reg: Declaration with respect to Audit Report with un-modified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. AY & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited financial results for the financial year ended on 31<sup>st</sup> March, 2024.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Ekennis Software Service Limited**

EKENNIS SOFTWARE SERVICE LIMITED

*Manisha*

DIRECTOR



**Manisha Sharma**

**Chairman & Managing Director**

**DIN: 08377458**

**Place: Bangalore**

**Date: 28-05-2024**



EKENNIS SOFTWARE SERVICE LIMITED



Date: 28<sup>th</sup> May, 2024

To,  
**BSE Limited**  
Corporate Relation Department,  
PJ Tower, Dalal Street,  
**Mumbai-400001**

**Security Code: 543475**

**Security ID: EKENNIS**

**Dear Sir / Madam (s)**

**Sub: Consolidated and Standalone Audited Financial Results for the Half-year / Year ended as on March 31, 2024.**

In continuation of our letter dated May 21, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Audited Financial Results (Consolidated and Standalone) for the Half-year / Year ended March 31, 2024 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 12:45 pm.

Kindly acknowledge the receipt

Thanking You,

Yours Faithfully,

For Ekennis Software Service Limited,  
EKENNIS SOFTWARE SERVICE LIMITED

*Tejaswi Agarwal*

Tejaswi Agarwal  
COMPANY SECRETARY

Company Secretary and Compliance Officer

Encl: as above





## A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
Tel No. - +91-9649687300; 0141-4037257  
Email: info@aycompany.co.in

### **Auditor's report on Standalone Financial Results of Ekennis Software Service Limited for the Half year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Ekennis Software Service Limited**

#### **Opinion**

We have audited the accompanying statement of Standalone Financial Results (“the Statement”) of Ekennis Software Service Limited (hereinafter referred to as “the Company”) for the Half year and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

#### **Management’s and Board of Directors’ Responsibilities for the Standalone Financial Results**

These Standalone financial results have been prepared on the basis of the Standalone financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in





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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Standalone financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1<sup>st</sup> half year of the current financial year.

**For, M/S A Y & Company**  
**Chartered Accountants**  
**F.R.N: - 020829C**



**Arpit Gupta**  
**Partner**  
**M.NO.-421544**  
**UDIN - 24421544BKFPKM5776**

**Date: May 28, 2024**  
**Place: Jaipur**

*standalone*

**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)

CIN - L72900KA2019PLC122003

Site No.39, Katha No.74/2 situated at Chalitra Meadows, Mylasandra village, Begur Hobli, Bangalore South Taluk, Karnataka-560 076, India  
Website - www.ekennis.com; Email : info@ekennis.com

Statement of Audited Standalone Financial Results for the Half Year & Year ended on March 31, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

	Particulars	(Amount in Lakhs)				
		Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Year to date figures for theyear ended on 31/03/2024	Year to date figures for theyear ended on 31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations					
II	Other Income	102.94	169.36	242.91	272.29	632.87
III	<b>Total Revenue (I+II)</b>	8.70	11.59	12.39	20.29	15.59
IV	<b>EXPENSES</b>	111.63	180.95	255.30	292.58	648.46
	Cost of Material Consumed					
	Purchase of Stock in Trade	17.77	12.03	3.52	29.80	24.97
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-		-	-	-
	Employee Benefit Expenses	-7.53		-	-7.53	-
	Finance Cost	72.33	56.60	171.59	128.93	362.24
	Depreciation & Amortization Expense	2.29	1.65	1.64	3.95	3.02
	Other Expenses	13.55	8.35	7.76	21.89	14.18
	<b>Total expenses (IV)</b>	55.12	56.20	61.63	111.32	132.47
		153.53	134.83	246.14	288.36	536.88
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>					
VI	Exceptional Items	-41.90	46.12	9.16	4.22	111.58
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>					
VIII	Prior Period Items	-41.90	46.12	9.16	4.22	111.58
IX	<b>Profit before tax (VII-VIII)</b>	0	0	-0.75	-	-0.75
X	<b>Tax Expenses</b>	-41.90	46.12	9.91	4.22	112.33
	1 Current Tax					
	2 Deferred Tax	-8.16	9.09	2.82	0.93	26.58
	2 Tax Related to Earlier Years	-7.71	13.51	2.36	5.80	4.26
	<b>Total Tax Expenses (X)</b>	-3.09	0.00	3.10	-3.09	3.10
		-18.96	22.61	8.28	3.65	33.94
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>					
XII	Profit/(Loss) from discontinuing operation	-22.94	23.51	1.63	0.58	78.39
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>					
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>					
XVI	Paid up Equity Share Capital	-22.94	23.51	1.63	0.58	78.39
XVII	<b>Reserves &amp; Surplus</b>	140.00	140.00	140.00	140.00	140.00
XVIII	<b>Earnings per equity share</b>	362.15	385.09	361.58	362.15	361.58
	(1) Basic					
	(2) Diluted	-1.64	1.68	0.12	0.04	5.60
		-1.64	1.68	0.12	0.04	5.60

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 28, 2024
- The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having two reportable Segment i.e. Software IT Solution and Consulting Services & Printing & Packaging
- There are no investor complaints received/pending as on May 28, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ekennis Software Services Limited

**EKENNIS SOFTWARE SERVICE LIMITED**

Manisha Sharma  
Chairman Cum Managing Director  
DIN : 08377458

**DIRECTOR**

Place : Bengaluru, Karnataka  
Date : May 28, 2024



**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)  
CIN - L72900KA2019PLC122003

Site No.39, Katha No.74/2 situated at Chaitra Meadows, Mylasandra village, Begur Hobli, Bangalore South Taluk, Karnataka-560 076,  
India

Website - www.ekennis.com; Email : info@ekennis.com  
Audited Statement of Assets & Liabilities as on March 31, 2024

(Amount in Lakhs)

Particulars		As on 31st March 2024	As on 31st March 2023
		Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	140.00	140.00
	Reserves and surplus	362.15	361.58
		<b>502.15</b>	<b>501.58</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long Term Borrowings	-	7.08
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	19.68	19.87
		<b>19.68</b>	<b>26.95</b>
<b>3</b>	<b>Current liabilities</b>		
	Short Term Borrowings	-	6.70
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	25.26	9.16
	Other Current Liabilities	22.19	41.66
	Short Term Provisions	1.27	26.93
		<b>48.72</b>	<b>84.45</b>
	<b>TOTAL</b>	<b>570.55</b>	<b>612.98</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments</b>		
<b>1</b>	<b>Fixed assets</b>		
	(i) Tangible Assets	162.86	172.81
	(ii) Intangible Assets	7.58	0.14
	(ii) Capital Work in Progress	-	-
	Non Current Investments	0.08	0.08
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	9.93	15.73
	Other Non Current Assets	1.64	16.30
		<b>182.08</b>	<b>205.06</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	-	-
	Inventories	39.67	24.02
	Trade Receivables	61.84	29.18
	Cash and cash equivalents	268.05	268.30
	Short Term Loans & Advances	1.34	0.61
	Other Current Assets	17.57	85.81
		<b>388.47</b>	<b>407.92</b>
	<b>TOTAL</b>	<b>570.55</b>	<b>612.98</b>

For Ekennis Software Services Limited

**EKENNIS SOFTWARE SERVICE LIMITED**

*Manisha*  
Manisha Sharma  
Chairman Cum Managing Director  
DIN : 08377458

Place : Bengaluru, Karnataka  
Date : May 28, 2024



**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)  
CIN - 172900KA2019PLC122003

Site No.39, Katha No.74/2 situated at Chaltta Meadows, Mylasandra village, Begur Hobli, Bangalore South Taluk, Karnataka-560 076, India

Website - www.ekennis.com; Email : info@ekennis.com

Audited Statement of Cash Flows for the Year ended on March 31, 2024

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	As on 31st March 2024	As on 31st March 2023
<b>Cash flows from operating activities</b>		
Profit before taxation	4.22	112.33
Adjustments for:		
Depreciation	21.89	14.18
Investment income	(13.73)	(8.73)
Provision for Employee Benefits	(0.18)	6.01
Finance Cost	1.23	2.55
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	(32.66)	33.27
(Increase) / Decrease in Short Term Loans & Advances	(0.73)	0.40
(Increase) / Decrease in Inventories	(15.65)	(18.02)
(Increase) / Decrease in Other Current Assets	68.24	(31.52)
Increase / (Decrease) in Trade Payables	16.10	1.30
Increase / (Decrease) in Other Current Liabilities	(19.47)	(8.88)
Cash generated from operations	29.25	102.89
Payment/Adjustmen on Account of Tax Expenses	(23.50)	(29.69)
Net cash from operating activities	5.76	73.21
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(19.38)	(108.75)
(Increase)/Decrease in Other Non Current Assets	14.66	(8.19)
Increase/(Decrease) in Long Term Provisions	-	(0.08)
Investment income	13.73	8.73
Net cash used in investing activities	9.00	(108.29)
<b>Cash flows from financing activities</b>		
Payment of Finance Cost	(1.23)	(2.55)
Payment of Dividend	-	(14.00)
Proceeds/ (Repayment) of Borrowings	(13.78)	(5.77)
Net cash used in financing activities	(15.01)	(22.32)
<b>Net increase in cash and cash equivalents</b>	(0.25)	(57.40)
Cash and cash equivalents at beginning of period	268.30	325.69
Cash and cash equivalents at end of period	268.05	268.30

For Ekennis Software Services Limited

**EKENNIS SOFTWARE SERVICE**

*Manisha*

Manisha Sharma

Chairman Cum Managing Director

**DIRECTOR**

DIN : 08377458

Place : Bengaluru, Karnataka

Date : May 28, 2024

**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)  
CIN - L72900KA2019PLC122003

Site No.39, Katha No.74/2 situated at Chaitra Meadows, Mylasandra village, Begur Hobli, Bangalore South Taluk, Karnataka-560 076, India

Website - www.ekennis.com; Email : info@ekennis.com

Audited Statement of Standalone Segment Reporting for the Half Year & Year ended on March 31, 2024 pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Year to date figures for theyear ended on 31/03/2024	Year to date figures for theyear ended on 31/03/2023
1	<b>Segment Revenue</b>					
	(a) Manpower Supply Services	18.91	123.37	220.53	142.29	604.95
	(b) Printing & Packaging	84.02	45.98	22.37	130.01	27.92
2	<b>Segment Results</b>					
	(a) Manpower Supply Services	10.08	71.77	37.87	81.85	183.73
	(b) Printing & Packaging	-49.56	2.33	-6.79	-47.23	-33.88
	Less:					
	Unallocable Income	8.70	11.59	0.00	20.29	0.00
	Unallocable Expenses	11.12	39.57	21.18	50.69	37.51
	Profit Before Tax	-41.90	46.12	9.91	4.22	112.33
	Less: Tax Expenses	-18.96	22.61	8.28	3.65	33.94
	<b>Profit for the Period</b>	<b>-22.94</b>	<b>23.51</b>	<b>1.63</b>	<b>0.58</b>	<b>78.39</b>
3	<b>Segment Assets</b>					
	(a) Manpower Supply Services	54.18	88.69	29.18	54.18	29.18
	(b) Printing & Packaging	132.45	186.09	109.79	132.45	109.79
	(C) Unallocated	383.92	330.97	474.01	383.92	474.01
	<b>Total Segment Assets</b>	<b>570.55</b>	<b>605.74</b>	<b>612.97</b>	<b>570.55</b>	<b>612.97</b>
4	<b>Segment Liabilities</b>					
	(a) Manpower Supply Services	31.84	45.74	84.06	31.84	84.06
	(b) Printing & Packaging	33.74	7.58	5.41	33.74	5.41
	(C) Unallocated	2.82	27.33	21.93	2.82	21.93
	<b>Total Segment Liabilities</b>	<b>68.40</b>	<b>80.65</b>	<b>111.40</b>	<b>68.40</b>	<b>111.40</b>

EKENNIS SOFTWARE SERVICE LIMITED

*M. S. Shas*

DIRECTOR



# A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)

Tel No. - +91-8003056441; +91-9649687300; 0141-4037257

Email: info@aycompany.co.in

## **Independent Auditor's Report on Consolidated Financial Results of Ekennis Software Service Limited for the half year and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors of  
Ekennis Software Service Limited**

### **Opinion**

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Ekennis Software Service Limited (hereinafter referred to as Holding Company) & its subsidiary (holding company and its subsidiary together referred to as "the Group") for the half year and year ended March 31, 2024, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

- (i) Includes the financial results of following entity:-

<b>Name of Entity</b>	<b>Relationship</b>
Ekennis Software & Packaging Solutions Inc. (Incorporated in Delaware, United States of America)	Wholly owned Subsidiary

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, and other financial information of the Group for the year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **A Y & COMPANY**

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Email: info@aycompany.co.in

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.





## A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)

Tel No. - +91-8003056441; +91-9649687300; 0141-4037257

Email: info@aycompany.co.in

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the subsidiary company included in the consolidated Financial Results, which is audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Consolidated Financial Results includes financial results of subsidiary whose financial statements/results reflects total assets of Rs. 0.24 Lakhs as at March 31, 2024, total Revenue of Rs. 7.85 Lakhs , total net profit after tax 0.10 lakhs



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& (0.54) Lakhs, for the half year and year ended on March 31, 2024 respectively as considered in consolidated financials which have been certified by the management. The financial results of subsidiary company incorporated in USA is certified by the management itself since the law of that country doesn't required the Independent Audit. management certification on financial statements/ Financial Results/financial information of subsidiary companies have been furnished to us and-our-opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the management certifications & procedures performed by us are as stated in paragraph above. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on report of management. Our opinion is not modified in respect of this matter.

The Consolidated financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited standalone year to date figures up to the 1<sup>st</sup> half year of the current financial year.

**For, M/S A Y & CO**  
**Chartered Accountants**  
**F.R.N: - 020829C**



**Arpit Gupta**  
**Partner**  
**M.NO.-421544**  
**UDIN – 24421544BKFPKN9405**

**Date: May 28, 2024**  
**Place: Jaipur**

**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)

*Consolidated*

CIN - L72900KA2019PLC122003

Site No. 39, Katha No. 74/2, situated at Chaitra Meadows, Mylasandra Village, Begur, Hobli, Bangalore South-560076, Karnataka

Website - www.ekennis.com; Email : info@ekennis.com

Consolidated Statement of Audited Financial Results for the Half Year & Year ended on 31st March 2024 pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2024	Half Year ended on 31/03/2023	Half Year ended on 30/09/2023	Year to date figures for theyear ended on 31/03/2024	Year to date figures for theyear ended on 31/03/2023
		Audited	Audited	Unaudited	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	110.78	242.91	169.36	280.15	632.87
II	Other Income	8.71	12.39	11.60	20.31	15.59
III	<b>Total Revenue (I+II)</b>	<b>119.49</b>	<b>255.30</b>	<b>180.96</b>	<b>300.46</b>	<b>648.46</b>
IV	<b>EXPENSES</b>					
	Cost of Material Consumed	24.70	3.52	12.03	36.73	24.97
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-7.53	-	-	-7.53	-
	Employee Benefit Expenses	72.33	171.59	56.60	128.93	362.24
	Finance Cost	2.30	1.64	1.65	3.95	3.02
	Depreciation & Amortization Expense	13.54	7.76	8.35	21.89	14.18
	Other Expenses	55.96	62.32	56.85	112.81	133.17
	<b>Total expenses (IV)</b>	<b>161.30</b>	<b>246.83</b>	<b>135.48</b>	<b>296.78</b>	<b>537.57</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>-41.80</b>	<b>8.47</b>	<b>45.48</b>	<b>3.68</b>	<b>110.89</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>-41.80</b>	<b>8.47</b>	<b>45.48</b>	<b>3.68</b>	<b>110.89</b>
VIII	Prior Period Items	0.00	-0.75	0.00	0.00	-0.75
IX	<b>Profit before tax (VII-VIII)</b>	<b>-41.80</b>	<b>9.22</b>	<b>45.48</b>	<b>3.68</b>	<b>111.64</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	-8.16	2.82	9.09	0.93	26.58
	2 Deferred Tax	-7.71	2.36	13.51	5.80	4.26
	2 Tax Related to Earlier Years	-3.09	3.10	0.00	-3.09	3.10
	<b>Total Tax Expenses (X)</b>	<b>-18.96</b>	<b>8.28</b>	<b>22.60</b>	<b>3.65</b>	<b>33.94</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-22.85</b>	<b>0.94</b>	<b>22.88</b>	<b>0.03</b>	<b>77.70</b>
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>-22.85</b>	<b>0.94</b>	<b>22.88</b>	<b>0.03</b>	<b>77.70</b>
XVI	Paid up Equity Share Capital	140.00	140.00	140.00	140.00	140.00
XVII	<b>Reserves &amp; Surplus</b>	<b>360.96</b>	<b>360.89</b>	<b>360.96</b>	<b>360.96</b>	<b>360.89</b>
XVIII	Earnings per equity share					
	(1) Basic	-1.63	0.07	1.63	0.00	5.55
	(2) Diluted	-1.63	0.07	1.63	0.00	5.55

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 28, 2024
- The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having two reportable Segment i.e. Software IT Solution and Consulting Services & Printing & Packaging
- There are no investor complaints received/pending as on May 28, 2024
- Previous years/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period

For Ekennis Software Services Limited

**EKENNIS SOFTWARE SERVICE LIMITED**

Manisha Sharma  
Chairman Cum Managing Director  
DIN : 08377458

**DIRECTOR**

Place : Bengaluru, Karnataka  
Date : May 28, 2024



**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)  
CIN - L72900KA2019PLC122003

Site No. 39, Katha No. 74/2, situated at Chaltra Meadows, Mylasandra Village, Begur, Hobli, Bangalore South-560076, Karnataka

Website - www.ekennis.com; Email : info@ekennis.com

Consolidated Audited Statement of Assets & Liabilities as on March 31, 2024

(Amount in Lakhs)

Particulars		As on 31st March 2024	As on 31st March 2023
		Audited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	140.00	140.00
	Reserves and surplus	360.96	360.89
		<b>500.96</b>	<b>500.89</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long Term Borrowings	-	7.08
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	19.68	19.87
		<b>19.68</b>	<b>26.95</b>
<b>3</b>	<b>Current liabilities</b>		
	Short Term Borrowings	-	6.70
	Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	25.26	9.16
	Other Current Liabilities	22.19	41.78
	Short Term Provisions	1.28	26.93
		<b>48.73</b>	<b>84.57</b>
	<b>TOTAL</b>	<b>569.36</b>	<b>612.40</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments</b>		
<b>1</b>	<b>Fixed assets</b>		
	(i) Tangible Assets	162.86	172.81
	(ii) Intangible Assets	7.58	0.14
	(ii) Capital Work in Progress	-	-
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	9.92	15.73
	Other Non Current Assets	1.64	16.30
		<b>182.00</b>	<b>204.98</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	-	-
	Inventories	39.67	24.02
	Trade Receivables	61.84	29.18
	Cash and cash equivalents	268.28	268.42
	Short Term Loans & Advances	-	-
	Other Current Assets	17.57	85.81
		<b>387.36</b>	<b>407.43</b>
	<b>TOTAL</b>	<b>569.36</b>	<b>612.40</b>

For Ekennis Software Services Limited

**EKENNIS SOFTWARE SERVICE LIMITED**

*Manisha*

Manisha Sharma  
Chairman Cum Managing Director **DIRECTOR**  
DIN : 08377458

Place : Bengaluru, Karnataka

Date : May 28, 2024



**EKENNIS SOFTWARE SERVICE LIMITED**  
(Formerly Known as EKENNIS SOFTWARE SERVICE PRIVATE LIMITED)  
CIN - 172900KA2019PLC122003

Site No. 39, Katha No. 74/2, situated at Chaitra Meadows, Mylasandra Village, Begur, Hohli, Bangalore South-560076, Karnataka

Website - www.ekennis.com; Email : info@ekennis.com

Audited Consolidated Statement of Cash Flows for the year ended on March 31, 2024

(Amount in Lakhs)

Particulars	As on 31st March 2024	As on 31st March 2023
<b>Cash flow from operating activities</b>		
Net Profit before tax and extraordinary items	3.68	111.64
Non-Cash adjustment to reconcile profit before tax to net cash flows	0	0
Depreciation	21.89	14.18
Interest Received	(13.75)	(8.73)
Provision for Employee Benefits	(0.18)	6.01
Finance Cost	1.23	2.55
<b>Operating profit before Working Capital changes</b>	<b>12.86</b>	<b>125.65</b>
<b>Change in Working Capital</b>	<b>16.44</b>	<b>(22.72)</b>
Increase/(Decrease) in Trade Payables	16.10	1.30
Increase/(Decrease) in Other Current Liabilities	(19.59)	(8.76)
Decrease/(Increase) in Trade Receivables	(32.66)	33.27
Increase/(Decrease) in Short Term Loans & Advances	-	1.01
(Increase)/Decrease in Inventories	(15.65)	(18.02)
Decrease/(Increase) in Other Current Assets	68.24	(31.52)
<b>Cash generated from operations</b>	<b>29.30</b>	<b>102.93</b>
Income Tax(Paid)/ Refund	(23.50)	(29.69)
<b>Net Cash flow from / (used in) Operating activities (A)</b>	<b>5.81</b>	<b>73.25</b>
<b>Cash Flow from/(used in) Investing Activities</b>		
Purchase of Fixed Assets	(19.38)	(108.75)
Increase in Non Current Assets	14.66	(8.19)
Increase/(Decrease) in Long Term Provisions	-	-
Interest received	13.75	8.73
<b>Net Cash (used in) investing activities (B)</b>	<b>9.03</b>	<b>(108.21)</b>
<b>Cash Flow from/ (used in) Financing Activities</b>		
Repayment of Borrowings	(13.78)	(5.77)
Payment of Finance Cost	(1.23)	(2.55)
Dividend Paid	-	(14.00)
Increase in Foreign Currency Translation Reserve	0.05	-
<b>Net Cash flow from / (used in) financing activities (C)</b>	<b>(14.97)</b>	<b>(22.32)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(0.13)</b>	<b>(57.26)</b>
Cash and Cash Equivalents at the beginning of the year	268.42	325.69
<b>Cash and Cash Equivalents at the end of the year</b>	<b>268.28</b>	<b>268.42</b>

For Ekennis Software Services Limited  
EKENNIS SOFTWARE SERVICE LIMITED

*Manisha*

**DIRECTOR**

Manisha Sharma

Chairman Cum Managing Director

DIN : 08377458

Place : Bengaluru, Karnataka

Date : May 28, 2024

**EKENNIS SOFTWARE SERVICE LIMITED**  
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CIN - L72900KA2019PLC122003

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Website - www.ekennis.com; Email : info@ekennis.com

Audited Statement of Consolidated Segment Reporting for the Half Year & Year ended on March 31, 2024 pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Year to date figures for the year ended on 31/03/2024	Year to date figures for the year ended on 31/03/2023
1	<b>Segment Revenue</b>					
	(a) Manpower Supply Services	18.92	123.37	220.53	142.29	604.95
	(b) Printing & Packaging	91.88	45.98	22.37	137.86	27.92
2	<b>Segment Results</b>					
	(a) Manpower Supply Services	10.08	71.77	37.87	81.85	183.73
	(b) Printing & Packaging	-50.10	2.33	-6.79	-47.77	-33.88
	Less:					
	Unallocable Income	8.69	11.60	0.00	20.29	0.00
	Unallocable Expenses	10.48	40.21	21.87	50.69	38.20
	Profit Before Tax	-41.81	45.49	9.21	3.68	111.64
	Less: Tax Expenses	-18.95	22.60	8.28	3.65	33.94
	<b>Profit for the Period</b>	<b>-22.85</b>	<b>22.88</b>	<b>0.94</b>	<b>0.03</b>	<b>77.70</b>
3	<b>Segment Assets</b>					
	(a) Manpower Supply Services	54.42	88.69	29.18	54.42	29.18
	(b) Printing & Packaging	132.45	186.09	109.79	132.45	109.79
	(C) Unallocated	383.92	330.53	473.44	383.92	473.44
	<b>Total Segment Assets</b>	<b>570.79</b>	<b>605.31</b>	<b>612.40</b>	<b>570.79</b>	<b>612.40</b>
4	<b>Segment Liabilities</b>					
	(a) Manpower Supply Services	31.84	45.74	84.06	31.84	84.06
	(b) Printing & Packaging	33.74	7.58	5.41	33.74	5.41
	(C) Unallocated	2.82	28.22	22.05	2.82	22.05
	<b>Total Segment Liabilities</b>	<b>68.40</b>	<b>81.54</b>	<b>111.52</b>	<b>68.40</b>	<b>111.52</b>

EKENNIS SOFTWARE SERVICE LIMITED

*Moulisha*  
DIRECTOR

Annexure – II

Brief Profile of M/s. Mahata Agarwal & associates, appointment as Internal Auditor for the F.Y.2024-25

1.	Name	M/s. Mahata Agarwal & associates
2.	Registered Address	1 <sup>st</sup> Floor Room No.108, Crooked Lane, Near Lalit Great Eastern Hotel, Kolkata-700069, West Bengal
3.	P. R. No.	1998/2022
4.	Unique No.	P2021WB088100
5.	Email Id.	ssmahataassociates@gmail.com
6.	Period of Experience (in approx.)	4 years
7.	Nature of Work	Accounts Auditing & Corporate Laws





EKENNIS SOFTWARE SERVICE LIMITED



**Annexure – III**

**Brief Profile of Mr. Varun Agarwal, appointment as Secretarial Auditor for the F.Y.2024-25**

1.	Name	Mr. Varun Agarwal
2.	Registered Address	6, Lyons Range, Room No. -17, Kolkata-700001
3.	COP. No.	24756
4.	Membership No.	A53286
5.	Email ID	varun.7048@gmail.com
6.	Period of Experience (in approx.)	5 years
7.	Nature of Work	Corporate & Security Laws

