

PIIL:SEC:NSE/BSE:85/2024-25 February 22, 2025

BSE Limited	National Stock Exchange of India Ltd.
Corporate Relationship Deptt.	Exchange Plaza, Plot No. C/1, G-Block
PJ Towers, 25 <sup>th</sup> Floor,	Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai – 400 051
Code No.523642	Code No. PIIND

Dear Sir/ Madam,

# Sub: Press Release on "PI Industries Limited and C-CAMP Announce Strategic Partnership to Drive Innovation in Biocontrol Technologies"

Pursuant to the provisions of Regulations 30 read with Part A of Schedule III and Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith a copy of Press Release on "PI Industries Limited and C-CAMP Announce Strategic Partnership to Drive Innovation in Biocontrol Technologies".

Further, please note that the said press release is also made available on the Company's website at <u>https://www.piindustries.com/investor-relations/co-go/press-release-others/</u>.

This is for your information and record please.

Thanking you,

Yours faithfully For **PI Industries Limited** 

Sanjay Agarwal Group Chief Financial Officer and Head- Strategy and Integrated Development Cell

Encl: As above.

PI Industries Ltd.

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# PI Industries and C-CAMP Announce Strategic Partnership to Drive Innovation in Biocontrol Technologies

Gurugram, February 22, 2025: PI Industries Ltd. (PI), a leading player in Agri Sciences, has entered into a strategic partnership with the Centre for Cellular And Molecular Platforms (C-CAMP), an initiative of the Department of Biotechnology, Ministry of Science and Technology, Government of India. This collaboration marks a significant milestone in advancing sustainable and nature-driven solutions for agricultural challenges, positioning India at the forefront of global agri-tech innovation.

Under this partnership, C-CAMP has successfully transferred two breakthrough biocontrol technologies to PI on an exclusive basis. These cutting-edge solutions, **AphidControl** and **XanthoControl**, are set to revolutionise pest and disease management in agriculture by providing environmentally friendly alternatives to traditional chemical pesticides.

- **AphidControl** is a botanical insecticide designed to combat aphids, a major pest responsible for yield losses of up to 60% across various crops. This innovation can potentially benefit over 25 million farmers.
- XanthoControl is a biocontrol agent targeting *Xanthomonas* species, a pathogen responsible for significant crop diseases leading to yield losses of up to 80%. This technology has the potential to support over 45 million farmers fighting this menace.

# Strategic Synergy & Global Expansion

This partnership is a significant step in PI's broader strategy to expand its presence in the biological sector. The company has consistently grown its portfolio, with biological products registering 45% revenue growth over the last two years. Adding C-CAMP's innovations complements PI's previous investments in biological solutions and other



partnerships, further strengthening its integrated approach to sustainable agriculture.

PI aims to commercialise these innovative bio-solutions across key global markets, leveraging its robust R&D capabilities and international distribution network. By combining C-CAMP's scientific expertise with PI's market reach, this collaboration is poised to make a transformative impact on the future of agriculture.

## Leadership Perspectives

Mayank Singhal, Vice Chairman & Managing Director, PI Industries Ltd., stated:

"As the world confronts the dual challenges of climate change and food security, biological solutions have transitioned from being an option to a necessity. Through our collaboration with C-CAMP, we are leveraging cutting-edge science to develop sustainable, nature-driven solutions that not only mitigate immediate agricultural threats but also pave the way for a more resilient and eco-friendly farming ecosystem. This partnership reinforces our commitment to innovation and sustainability while taking India's scientific prowess to the global stage."

## About PI Industries

PI Industries Ltd. is a leading Agri Sciences player transitioning into a Life Sciences powerhouse, known for its innovation-led growth, sustainability initiatives, and strong global partnerships. PI is dedicated to delivering cutting-edge solutions that reduce environmental impact and create long-term value for all stakeholders.

## About C-CAMP

C-CAMP is India's premier science and technology hub in the biosciences sector and one of India's largest bio-incubators. It has nurtured over 60 high-impact innovations, many of which have successfully reached commercialisation, driving transformative advancements in agriculture and industrial biotechnology.

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#### For further information on PI Industries, please visit <u>www.piindustries.com</u>

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#### PI Industries Ltd.

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**DISCLAIMER:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. PI Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.