

# Genesis IBRC India Limited

(Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Regd. Off: Flat No: 401, VVN Residency, 40-A, Ashok Nagar, Eluru, Andhra Pradesh 534002

Tel: 08829-256599, Website: www.genesisiiil.com, Email: csgenesisiiil@gmail.com

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To  
The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001.

Date: 14.08.2024

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statements etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.**

**Ref: BSE Scrip Code: 514336**

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial statements for the First Quarter ended on 30<sup>th</sup> June, 2024.
2. Took note of the Limited Review Report on Un-Audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2024 by the Statutory Auditors of the Company.

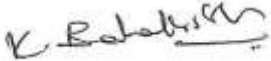
The meeting commenced at 06:00 P.M. and concluded at 07:00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For **Genesis IBRC India Ltd**



**Balakrishna Koppula**

Whole-Time Director

DIN: 09220541

## Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN:L24100AP1992PLC107068

Un audited Financial Results for the Quarter ended 30-06-2024

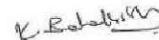
Amounts in Lakhs except EPS

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
<b>1</b>	<b>Income from operations</b>				
	a) Income from operations	-	-	-	-
	b) Other operating income	-	-	-	-
	<b>Total Income from operations (net)</b>	-	-	-	-
<b>2</b>	<b>Expenses</b>				
	a) Employee benefits expense	1.05	1.05	0.70	3.85
	b) Finance Cost	-	-	-	-
	c) Depreciation	-	-	-	-
	d) Other expenses	8.52	367.86	5.53	375.90
	<b>Total Expenses</b>	<b>9.57</b>	<b>368.91</b>	<b>6.23</b>	<b>379.75</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>(9.57)</b>	<b>(368.91)</b>	<b>(6.23)</b>	<b>(379.75)</b>
<b>4</b>	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>(9.57)</b>	<b>(368.91)</b>	<b>(6.23)</b>	<b>(379.75)</b>
<b>6</b>	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	-	-	-	-
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>(9.57)</b>	<b>(368.91)</b>	<b>(6.23)</b>	<b>(379.75)</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,300.00	1,300.00	1,300.00	1,300.00
	Other Equity	-	-	-	-
<b>9</b>	<b>Earning per Share (Par value Rs.10/- each)</b>				
	a) Basic	(0.07)	(2.84)	(0.05)	(2.92)
	b) Diluted	(0.07)	(2.84)	(0.05)	(2.92)

## Notes :

- The unaudited interim condensed financial statements for the quarter ended 30th June 2024 have been taken on record by the Board of Directors at its meeting held on 14th August 2024. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
  - Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
  - The Company operates in a single segment and the results pertain to a single segment.
- Above financial results recommended by the audit committee and approved by the board of directors in their meeting held on 14th August, 2024
- The IND-AS financial results were reviewed by the statutory auditors as per Regulation 33 of SEBI (ICDR) Regulations,
  - Above results are available on BSE Ltd and Company website

For and On Behalf of  
Genesis IBRC India Limited  
(Formerly, 'SSK Lifestyles Limited')



K Balakrishna  
Whole Time Director  
DIN 09220541

Place : Hyderabad  
Date: 14-08-2024

## Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN: L24100AP1992PLC107068

Balance Sheet as at 30th June 2024

All the Amt's in INR Unless Specified

Particulars	Notes	APR-JUN 2024	31st March 2024
<b><u>I. ASSETS</u></b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets		-	-
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans	1	54,50,000	-
(f) Deferred tax assets (net)		-	-
(g) Other non-current assets		-	-
<b>Total non current assets</b>		<b>54,50,000.00</b>	<b>-</b>
<b>(2) Current Assets</b>			
<b>(a) Financial Assets</b>			
(i) Trade receivables	2	-	-
(ii) Cash and cash equivalents	3	84,441	60,125
(iii) Loans and advances	4	-	-
(b) Other current assets	5	4,61,60,878	5,20,26,997
<b>Total current assets</b>		<b>4,62,45,319</b>	<b>5,20,87,122</b>
<b>TOTAL ASSETS</b>		<b>5,16,95,318</b>	<b>5,20,87,122</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>			
<b>(1) Equity</b>			
(a) Equity share capital	6	13,00,00,000	13,00,00,000
(b) Other equity	7	(8,06,78,976)	(7,97,21,957)
<b>Total equity</b>		<b>4,93,21,024</b>	<b>5,02,78,043</b>
<b>(3) Non current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Other financial liabilities			-
(b) Deferred tax liability			-
(c) Provisions			-
(d) Other liabilities			-
<b>Total Non Current Liabilities</b>			<b>-</b>
<b>(4) Current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Trade payables	8	11,93,038.90	3,77,202.00
(ii) Other financial liabilities	9		-
(b) Other current liabilities	10	11,65,319.00	14,31,877.00
(c) Short-term provisions			-
(d) Liabilities for current tax (net)	11	15,936.00	-
<b>Total Current liabilities</b>		<b>23,74,293.90</b>	<b>18,09,079.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,16,95,318.00</b>	<b>5,20,87,122.00</b>
Notes forming part of the financial statements	1 - 16		

As per our report attached

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Regn. No. 010396S/S200084

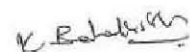
Murali Krishna Reddy Telluri

Partner

Membership No. 223022

Place: Hyderabad

Date: 14.08.2024

For and on behalf of the  
Board of Directors


BALAKRISHNA

Director

DIN 09220541

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')  
CIN:L24100AP1992PLC107068  
Statement of Profit and Loss for the quarter ended 30th June 2024

Particulars	Notes	APR-JUN 2024	Year ended 31st March 2024
<b>Revenue</b>			
I. Revenue from Operations	12	-	-
II. Other income	13	-	-
<b>III. Total Income (I+II)</b>		-	-
<b>IV. Expenses</b>			
Purchase of traded goods	14		-
Employee Benefits Expenses	15	1,05,000	3,85,000
Depreciation and Amortization Expenses			-
Other Expenses	16	8,52,019	3,75,89,824
<b>Total Expenses (IV)</b>		<b>9,57,019</b>	<b>3,79,74,824</b>
<b>V. Profit/(loss) before Tax (III - IV)</b>		<b>(9,57,019)</b>	<b>(3,79,74,824)</b>
<b>VI. Tax expense:</b>			
1. Current tax			-
2. Deferred tax			-
3. MAT credit			-
<b>VII. Profit/(Loss) for the year</b>		<b>(9,57,019)</b>	<b>(3,79,74,824)</b>
<b>VIII. Other comprehensive income</b>			
A. (i) Items that will not be reclassified to profit or loss			
Remeasurement of Investments		-	-
Loss on sale of Subsidiary		-	-
(ii) Items that will be reclassified to profit or loss		-	-
Foreign currency translation differences		-	-
B (i) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total other comprehensive income net of taxes		-	-
<b>IX. Total comprehensive income for the period</b>		<b>(9,57,019.24)</b>	<b>(3,79,74,824)</b>
<b>X. Earnings per equity share</b>			
1. Basic			(2.92)
2. Diluted			(2.92)
Notes forming part of the financial statements	1 - 16		

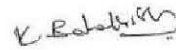
As per our report of even date attached

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
Firm Regn. No. 010396S/S200084

Murali Krishna Reddy Telluri  
Partner  
Membership No. 223022

Place: Hyderabad  
Date: 14.08.2024

For and on behalf of the Board of Directors

  
BALAKRISHNA  
KOPPULA  
Director  
DIN 09220541

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited') Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
The Board of Directors  
Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

1. We have reviewed the accompanying statement of unaudited financial results of Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited') ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), as amended.
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

Firm's Registration No.010396S/S200084



Murali Krishna Reddy Telluri

Digitally signed by Murali Krishna Reddy Telluri  
Date: 2024.08.14 18:33:23 +05'30'

(Murali Krishna Reddy Telluri)

Partner

Membership No.: 223022

UDIN: 24223022BKARRI7648

Place: Hyderabad  
Date: 14 August 2024