

Date: September 19, 2024

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code: 530457**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’), we wish to inform you that the Company has entered into a Memorandum of Understanding for acquiring 10.51% stake of CRG Solutions Private Limited, subject to completion of due diligence and execution of share purchase agreement and fulfilment of conditions therein, if any.

The detailed disclosure with respect to the proposed acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as ‘**Annexure – P**’.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at [www.cineradcommunications.com](http://www.cineradcommunications.com).

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **Cinerad Communications Limited**

Ebrahim Nimuchwala  
**Company Secretary & Compliance Officer**



**Annexure - I**

**Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.**

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the Target entity:</b> CRG Solutions Private Limited (“Target”), a company incorporated in the year 2001 under the Companies Act, 1956 with CIN U72200PN2001PTC016125 and having its registered Plot No. 29, S. No. 692, Durve House, Adarsh Nagar Hsg. Society, Market Yard Road, Maharshi Nagar, Pune – 411037.</p> <p>Details of Target: CRG Solutions is a Business Performance Improvement company, helping organizations traverse their Data to Insights journey and beyond. It leverages curated Analytics Technology such as Tableau &amp; Alteryx. It is one of Tableau’s longest standing Gold Partners with vast experience in Visual Analytics best practices. Through Alteryx, CRG covers all aspects of creating data-marts, data cleansing, as well as Advanced Analytics such as predictive/prescriptive analytics.</p> <p><b>Period - FY 2023-24 (Unaudited)</b></p> <p>Turnover: ₹ 8540 lacs            Net Profit / (Loss): ₹ 307 lacs</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand company’s service offerings, access new markets, and bring in specialized talent, while also providing technological advancements, cost synergies, and a broader customer base. This strategic move can enhance our competitive advantage, drive innovation, and mitigate risks, aligning with our long-term goals and improving overall market standing.
Brief details of any governmental or regulatory approvals required for the acquisition	None



Indicative time period for completion of the acquisition	By 30 September 2024 or within 30 days from the date the Acquirer is in receipt of funds from the Fund Raising, whichever is later, provided that such date is on or prior to 30 November 2024 or any other date as mutually agreed between the parties.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Total cost of acquisition for acquiring 10.51% of the equity shares / voting rights in Target is approx. ₹ 6,00,41,091 (Indian Rupees Six Crore Forty-One Thousand Ninety-One) (subject to net working capital adjustments, if any).
Percentage of shareholding / control acquired and / or number of shares acquired	1,051 equity shares of Rs. 10/- each constituting 10.51% of the equity shares of CRG Solutions Private Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Since 2001, Target has been delivering expert guidance and leading solutions to help improve business management and performance. It is a group of business, financial and technology experts helping leaders transform organizations. The Target's goal is to improve enterprise performance through digital transformation of the enterprise through Data and Predictive Analytics, Collaboration and Automation.</p> <p>The turnover of the Target for preceding 3 financial years are as below:</p> <p>2023-24: ₹ 8540 lacs (Unaudited)          2022-23: ₹ 9048 lacs          2021-22: ₹ 9466 lacs</p>

