

Ref. LICHFL/CS/result Q2

 28th October, 2024

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on October 28 , 2024 Meeting Commenced at 11:00 A.M. and concluded at 3:00P.M.



Please refer to our letter Ref.:LICHFL/CS/noticebm dated 15th October, 2024 regarding intimation of Board Meeting for considering Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2024. In this connection, please find the outcome of the Meeting as under:

Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2024.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held on today 28th October, 2024 has inter-alia, considered and approved the Statements of unaudited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and Half Year ended 30th September, 2024, duly reviewed and recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

Sr. No.	Particulars
1	Unaudited Financial Results for the Second Quarter and Half Year ended 30 th September, 2024, along with the Limited review report issued by M/s SGCO & Co. LLP, Chartered Accountants and M/s Khandelwal Jain & Co., Chartered Accountants, Joint Statutory Auditors of the Company.

CIN NO. : L65922MH1989PLC052257

 Website : www.lichousing.com

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
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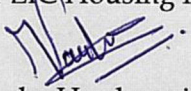
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2	Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations
3	Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.
4	Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations.
5	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations
6	Disclosure of Related Party Transactions for the half year ended September 30, 2024 as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.
7	A quarterly certificate from the CEO/ CFO certifying that CP proceeds are used for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024.

The aforesaid documents are also being uploaded on the website of the Company i.e., <https://www.lichousing.com/> and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations. This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited


Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448



Encl. : a/a.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2024

(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Revenue from operations						
a. Interest Income	6,853.44	6,739.13	6,706.64	13,592.57	13,410.31	27,041.55
b. Fees and commission Income	7.74	13.50	14.68	21.24	27.85	49.12
c. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	1.32	3.80	6.13	5.12	8.95	26.72
d. Net gain on fair value changes	9.14	21.38	14.23	30.52	36.68	55.88
e. Others	54.17	5.86	11.15	60.03	15.55	54.95
Total Revenue from operations	6,925.81	6,783.67	6,752.83	13,709.48	13,499.34	27,228.22
Other Income	6.00	0.02	5.92	6.02	5.96	6.42
Total Income	6,931.81	6,783.69	6,758.75	13,715.50	13,505.30	27,234.64
2 Expenses						
a. Finance Costs	4,879.58	4,750.05	4,600.02	9,629.63	9,094.25	18,390.66
b. Fees and Commission Expenses	29.95	19.91	38.18	49.86	68.03	155.19
c. Impairment on Financial Instruments	77.34	143.09	419.21	220.43	780.02	1,643.72
d. Employee Benefits Expenses	170.32	151.10	138.31	321.42	271.41	609.99
e. Depreciation, amortisation and Impairment	22.94	21.62	12.22	44.56	30.66	65.42
f. Other expenses	87.32	69.49	70.75	156.81	131.88	315.74
Total Expenses	5,267.45	5,155.26	5,278.69	10,422.71	10,376.25	21,180.72
3 Profit Before Tax (1-2)	1,664.36	1,628.43	1,480.06	3,292.79	3,129.05	6,053.92
4 Tax Expense	335.47	328.22	292.01	663.69	617.34	1,288.51
5 Profit After Tax (3-4)	1,328.89	1,300.21	1,188.05	2,629.10	2,511.71	4,765.41
6 Other Comprehensive Income / (Loss)						
A (i) Items that will not be reclassified to profit / Loss	(4.84)	(1.70)	(1.73)	(6.54)	(5.81)	(4.77)
(ii) Tax impact on above	1.22	0.43	0.43	1.65	1.46	1.20
Subtotal (A)	(3.62)	(1.27)	(1.30)	(4.89)	(4.35)	(3.57)
B (i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income / (Loss) (A + B)	(3.62)	(1.27)	(1.30)	(4.89)	(4.35)	(3.57)
7 Total Comprehensive Income (5+6)	1,325.27	1,298.94	1,186.75	2,624.21	2,507.36	4,761.84
8 Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08	110.08	110.08
9 Earnings Per Share (EPS) on (face value of ₹ 2/-)						
Basic and Diluted Earning Per Share (₹)	24.16	23.64	21.60	47.80	45.66	86.63
(The EPS for the Quarters are not annualised)						
10 Reserves excluding Revaluation Reserves as at March 31	-	-	-	-	-	31,284.55



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Notes to the Standalone Financial Results:
1 Statement of Standalone Assets and Liabilities

(₹ in Crore)

Particulars	As at	As at
	30-09-2024	31-03-2024
	Reviewed	Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	790.62	1,437.49
(b) Bank Balance other than (a) above	150.19	135.14
(c) Loans	2,89,144.04	2,80,589.79
(d) Investments	6,222.25	6,277.03
(e) Other Financial assets	24.75	20.85
Total Financial Assets	2,96,331.85	2,88,460.30
2 Non-Financial Assets		
(a) Current tax assets (Net)	429.05	424.28
(b) Deferred tax Assets (Net)	1,727.92	1,639.15
(c) Property, Plant and Equipment	172.18	171.54
(d) Capital Work in Progress	-	0.14
(e) Right of Use Assets	168.75	157.47
(f) Other Intangible assets	27.10	31.84
(g) Other non-financial assets	341.06	319.91
Total Non-Financial Assets	2,866.06	2,744.33
Total Assets	2,99,197.91	2,91,204.63
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Lease Liabilities	178.80	164.72
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.05	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	59.21	70.56
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	1,51,060.89	1,44,665.32
(d) Borrowings (Other than Debt Securities)	97,049.58	96,136.58
(e) Deposits	7,645.92	9,898.56
(f) Subordinated Liabilities	1,796.61	1,796.33
(g) Other financial liabilities	7,107.34	6,311.93
Sub-total - Financial Liabilities	2,64,898.40	2,59,044.02
2 Non-Financial Liabilities		
(a) Provisions	375.38	334.13
(b) Other non-financial liabilities	400.35	431.85
Sub-total - Non-Financial Liabilities	775.73	765.98
3 EQUITY		
(a) Equity Share Capital	110.08	110.08
(b) Other Equity	33,413.70	31,284.55
Sub-total - Equity	33,523.78	31,394.63
Total Liabilities and Equity	2,99,197.91	2,91,204.63

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2 Standalone Cash Flow Statement for the half year ended September 30, 2024

(₹ in crore)

Particulars	Half Year ended Sept 30, 2024	Half Year ended Sept 30, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	3,292.79	3,129.05
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	44.56	30.66
Impairment on Financial Instruments (Expected Credit Loss)	220.43	(718.13)
Dividend and Interest Income classified as Investing Cash Flows	(5.98)	(7.95)
Unwinding of discount	19.78	610.29
Interest Expense	9,629.63	9,094.25
Interest Income	(13,592.57)	(13,410.31)
Adjustments for		
Movements in Provisions and Gratuity	(6.54)	(5.81)
Increase in Other Financial Assets	(18.80)	(6.26)
Decrease in Non Financial Assets	(22.92)	15.74
Increase in Other Financial Liabilities	7.55	1,202.27
Decrease in Other Non Financial Liabilities	(316.44)	-
Cash used in operations before adjustments for interest received and paid	(748.51)	(66.20)
Interest Paid	(8,534.48)	(7,833.11)
Interest Received	13,526.26	13,522.41
Income Tax paid	(755.58)	(589.16)
Cash generated from Operations	3,487.69	5,033.94
Loans Disbursed (Net of repayments)	(8,617.76)	(3,399.53)
Asset held for sale	-	257.09
Net Cash Used in Operating Activities (A)	(5,130.07)	1,891.50
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(14.01)	(14.48)
Proceeds from Sale of Property, Plant and Equipment	-	-
Payments for Purchase of Investments	(73.51)	(100.18)
Proceeds from Sale of Investments	125.09	1,050.40
Dividends Received	5.98	5.89
Interest Received	-	2.05
Net Cash generated from/ (used in) Investing Activities (B)	43.55	943.68
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	68,498.55	114,459.43
Repayment of Borrowings	(61,279.91)	(115,103.26)
Deposits (Net of repayments)	(2,254.62)	(872.42)
Payments towards Lease Liability	(29.30)	(17.56)
Dividend	(495.06)	(467.55)
Net Cash generated from Financing Activities (C)	4,439.66	(2,001.37)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(646.86)	833.81
Cash and Cash Equivalents at the beginning of the Year	1,437.48	619.40
Cash and Cash Equivalents at the end of the Period	790.62	1,453.21
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	2.32	-
(ii) Balances with Banks (of the nature of cash and cash equivalents)	788.30	1,453.21
(iii) Cheques and demand drafts on hand	-	-
Balances as per Statement of Cash Flows	790.62	1,453.21



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Notes to the Standalone Financial Results:

- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- 4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
- 5 The members at the Annual General Meeting held on August 30, 2024, approved the payment of final dividend of ₹ 9 per equity share aggregating to ₹ 495.06 crore for the year ended March 31, 2024, as recommended by Board of Directors of the Company at its meeting held on May 15, 2024. Accordingly, the dividend amount has been paid to the shareholders in September 2024.
- 6 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at September 30, 2024 are given below.

(₹ in crore)

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of September 30, 2024.
Personal Loans	1992.93	128.36	0.64	148.14	1715.79
Corporate persons	506.50	10.49	-	133.31	362.70
Of which, MSMEs	-	-	-	-	-
Others					
Total	2499.43	138.85	0.64	281.45	2078.49

- 7 There are no loans transferred / acquired during the quarter / period ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
- 8 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.19 times as at September 30, 2024.
- 9 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2024 is attached as Annexure 1.
- 10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 28, 2024. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.
- 11 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

For and on behalf of the Board

 Place : Mumbai
 Date : October 28, 2024



 T. Adhikari
 Managing Director & CEO
 DIN : 10229197

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Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2024.

Particulars	As at September 30, 2024	As at September 30, 2023
a) Debt equity ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities+Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditure - Intangible Assets - Unrealised Gain - Deferred Tax)	8.42	9.34
b) Outstanding redeemable preference shares (quantity and value)	NA	NA
c) Capital redemption reserve / Debenture redemption reserve - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	-	-
d) Net worth	₹ 31,241.00 Crore	₹ 26,534.21 Crore
e) Net profit after tax	₹ 2,629.10 Crore	₹ 2,511.71 Crore
f) Earnings per share	Basic - ₹ 47.80 Diluted - ₹ 47.80	Basic - ₹ 45.66 Diluted - ₹ 45.66
g) Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.88	0.88
h) Operating margin (%) = Profit before Tax / Revenue from Operations.	24.02%	23.18%
i) Net profit margin (%) = Profit after Tax / Total Revenue.	19.17%	18.60%
j) Sector specific equivalent ratios, as applicable.		
i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	49.42%	41.22%
ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	3.05%	4.33%
iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	1.57%	2.59%
iv) Liquidity coverage ratio (%)	197.18%	186.20%

Note 1 : The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.



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SGCO & Co. LLP

Chartered Accountants

4A, Kaledonia-HDIL,

2nd Floor, Sahar Rd,

Andheri East,

Mumbai - 400 069, India

Khandelwal Jain & Co.

Chartered Accountants

6-B&C, PIL Court, 6th Floor,

111, Maharshi Karve Road,

Churchgate,

Mumbai - 400 020., India

Independent Auditors Review Report on unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

LIC Housing Finance Limited

1. We have reviewed the accompanying unaudited standalone financial results of **LIC Housing Finance Limited (the "Company" or the "NBFC")** for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) and National Housing Bank (NHB) to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as



to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No.: 112081W/W100184


Suresh Murarka

Partner

Membership No.: 044739

UDIN: 24044739BKARSQ7797



For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No.: 105049W



Shailesh Shah

Partner

Membership No.: 033632

UDIN: 24033632BKFICY1165



Place: Mumbai

Date: October 28, 2024

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2024

(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-24	30-09-2023	31-03-2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Revenue from operations						
a. Interest Income	6,859.96	6,746.69	6,712.63	13,606.65	13,422.43	27,067.31
b. Fees and commission Income	11.79	16.77	20.27	28.56	37.45	66.57
c. Net Gain on Fair Value Changes	10.26	23.52	15.93	33.78	39.57	60.57
d. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	1.32	3.80	6.13	5.12	8.95	26.72
e. Others	54.39	6.07	10.48	60.46	16.17	55.80
Total Revenue from operations	6,937.72	6,796.85	6,765.44	13,734.57	13,524.57	27,276.97
Other Income	0.59	-	0.43	0.59	0.43	0.83
Total Income	6,938.31	6,796.85	6,765.87	13,735.16	13,525.00	27,277.80
2 Expenses						
a. Finance Costs	4,878.61	4,749.32	4,599.91	9,627.93	9,093.02	18,387.87
b. Fees and Commission Expenses	23.57	16.43	32.95	40.00	58.81	133.48
c. Impairment on Financial Instruments	77.34	143.09	419.21	220.43	780.02	1,643.72
d. Employee Benefits Expenses	182.49	161.05	147.36	343.54	290.00	649.63
e. Depreciation, amortisation and Impairment	23.94	22.50	13.16	46.44	32.56	69.23
f. Other expenses	88.66	71.26	70.24	159.92	142.72	329.50
Total Expenses	5,274.61	5,163.65	5,282.83	10,438.26	10,397.13	21,213.43
3 Share of Profit/(Loss) of Associates	1.33	2.27	1.71	3.60	1.77	3.76
4 Profit Before Tax (1-2+3)	1,665.03	1,635.47	1,484.75	3,300.50	3,129.64	6,068.13
5 Tax Expense	337.24	329.07	291.18	666.31	616.97	1,304.81
6 Net Profit after Tax (4-5)	1,327.79	1,306.40	1,193.57	2,634.19	2,512.67	4,763.32
7 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(4.90)	(1.74)	(1.65)	(6.64)	(5.79)	(4.64)
(ii) Tax impact on above	1.23	0.44	0.42	1.67	1.46	1.23
Subtotal (A)	(3.67)	(1.30)	(1.23)	(4.97)	(4.33)	(3.41)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	(3.67)	(1.30)	(1.23)	(4.97)	(4.33)	(3.41)
8 Total Comprehensive Income (6+7)	1,324.12	1,305.10	1,192.34	2,629.22	2,508.34	4,759.91
9 Net Profit after Tax attributable to:						
Owners of the Company	1,327.71	1,306.30	1,193.48	2,634.01	2,512.46	4,762.97
Non-Controlling Interest	0.08	0.10	0.09	0.18	0.21	0.35
10 Other Comprehensive Income attributable to:						
Owners of the Company	(3.67)	(1.30)	(1.23)	(4.97)	(4.33)	(3.41)
Non-Controlling Interest	-	-	-	-	-	-
11 Total Comprehensive Income attributable to:						
Owners of the Company	1,324.04	1,305.00	1,192.25	2,629.04	2,508.13	4,759.56
Non-Controlling Interest	0.08	0.10	0.09	0.18	0.21	0.35
12 Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08	110.08	110.08
13 Other Equity	-	-	-	-	-	31,366.58
14 Earnings Per Share (EPS) on (face value of ₹ 2/-)*						
Basic and Diluted Earning Per Share (₹)	24.14	23.75	21.70	47.89	45.68	86.60
* (The EPS for the Quarters are not annualised)						



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Notes to the Consolidated Financial Results:
1 Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at	As at
	30-09-2024	31-03-2024
	Reviewed	Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	794.61	1,422.82
(b) Bank Balance other than (a) above	215.96	232.36
(c) Receivables	2.65	9.94
(d) Loans	289,085.13	280,532.06
(e) Investments	6,276.17	6,337.43
(f) Other Financial Assets	32.03	31.33
Sub-total - Financial Assets	296,406.55	288,565.94
2 Non-Financial Assets		
(a) Current Tax Assets (Net)	435.60	425.15
(b) Deferred Tax Assets (Net)	1,727.36	1,638.41
(c) Property, Plant and Equipment	164.47	163.39
(d) Capital Work in Progress	0.35	0.20
(e) Intangible assets under development	29.16	29.17
(f) Right of Use Assets	174.94	164.14
(g) Goodwill on Consolidation	0.21	0.21
(h) Other Intangible Assets	27.23	31.88
(i) Other Non-Financial Assets	349.43	311.92
Sub-total - Non-Financial Assets	2,908.75	2,764.47
Total Assets	299,315.30	291,330.41
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Lease Liabilities	184.95	170.75
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.05	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	60.12	70.56
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	151,060.89	144,665.32
(d) Borrowings (Other than Debt Securities)	97,049.58	96,136.58
(e) Deposits	7,592.97	9,849.42
(f) Subordinated Liabilities	1,796.61	1,796.33
(g) Other Financial Liabilities	7,157.73	6,364.90
Sub-total - Financial Liabilities	264,902.90	259,053.88
2 Non-Financial Liabilities		
(a) Provisions	378.45	338.73
(b) Other Non-Financial Liabilities	418.62	457.74
Sub-total - Non-Financial Liabilities	797.07	796.47
3 EQUITY		
(a) Equity Share Capital	110.08	110.08
(b) Other Equity	33,501.67	31,366.58
(c) Non Controlling Interest	3.58	3.40
Sub-total - Equity	33,615.33	31,480.06
Total Liabilities and Equity	299,315.30	291,330.41


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LIC Housing Finance Limited



2 Consolidated Cash Flow Statement for the Period ended September 30, 2024

Particulars	(₹ in crore)	
	Half Year ended Sept 30, 2024	Half Year ended Sept 30, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	3,300.49	3,127.87
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	46.44	32.56
Impairment on Financial Instruments (Expected Credit Loss)	220.43	(718.71)
Loss/(Gain) on disposal of Property, Plant and Equipment	(0.08)	-
Dividend and Interest Income classified as Investing Cash Flows	(0.52)	2.49
Unwinding of discount	17.10	607.57
Interest Expense	9,627.93	9,093.02
Interest Income	(13,606.65)	(13,422.43)
Share of Associates	-	1.77
Share of Minority	(0.18)	(0.21)
Adjustments for		
Movements in Provisions and Gratuity	(6.64)	(5.79)
(Increase)/Decrease in Other Financial Assets	23.06	45.64
(Increase)/Decrease in Other Non Financial Assets	(39.27)	14.41
Increase/(Decrease) in Other Financial Liabilities	(1.59)	98.19
Increase/(Decrease) in Other Non Financial Liabilities	(317.04)	1,095.28
Cash (used in) operations before adjustments for interest received and paid	(736.52)	(28.34)
Interest Paid	(8,533.84)	(7,834.29)
Interest Received	13,540.70	13,534.53
Cash (used in) operations before adjustments for interest received and paid	4,270.34	5,671.90
Income Tax paid	(764.03)	(592.22)
Net Cash used in Operations	3,506.31	5,079.68
Loans Disbursed (Net of repayments)	(8,617.77)	(3,399.54)
Asset held for sale	-	257.09
Net Cash (Used in) Operating Activities (A)	(5,111.46)	1,937.23
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(15.01)	(14.48)
Proceeds from Sale of Property, Plant and Equipment	0.16	0.30
Payments for Purchase of Investments	(67.53)	(169.36)
Proceeds from Sale of Investments	125.24	1,136.56
Dividends Received	0.52	(0.43)
Interest Received	-	(2.05)
Increase in Minority	0.18	0.21
Net Cash Inflow/ (used in) Investing Activities (B)	43.56	950.75
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	68,498.55	114,459.43
Repayment of Borrowings	(61,279.92)	(115,103.26)
Deposits (Net of repayments)	(2,254.63)	(875.45)
Payments towards Lease Liability	(29.25)	(19.36)
Dividends paid to Company's Shareholders	(495.06)	(467.55)
Dividends paid to Non Controlling Interest	-	(0.15)
Net Cash generated from Financing Activities (C)	4,439.69	(2,006.34)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(628.21)	881.64
Cash and Cash Equivalents at the beginning of the Year	1,422.82	641.38
Cash and Cash Equivalents at the end of the Period	794.61	1,523.02
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	2.33	0.01
(ii) Balances with Banks (of the nature of cash and cash equivalents)	792.28	1,523.01
Balances as per Statement of Cash Flows	794.61	1,523.02



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3. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

Particulars	Quarter Ended			Half Year ended		Year Ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
	(₹ in Crore)					
Loans						
Segment Revenue	6,931.81	6,783.69	6,758.75	13,715.50	13,505.30	27,234.64
Segment Result	1,664.36	1,628.43	1,480.06	3,292.79	3,129.05	6,053.92
Segment Assets	2,99,197.91	2,93,776.50	2,81,802.75	2,99,197.91	2,81,802.75	2,91,204.63
Segment Liabilities	2,65,674.13	2,61,082.94	2,52,662.59	2,65,674.13	2,52,662.59	2,59,810.00
Net Assets	33,523.78	32,693.57	29,140.16	33,523.78	29,140.16	31,394.63
Depreciation & Amortization	22.94	21.62	12.22	44.56	30.66	65.42
Non Cash Expenses other Depreciation & Amortization	77.34	143.09	419.21	220.43	780.02	1,643.72
Other Segments						
Segment Revenue	24.80	20.03	14.12	44.82	31.50	92.56
Segment Result	7.26	4.31	10.48	11.57	5.83	21.88
Segment Assets	281.61	280.01	293.48	281.61	293.48	285.07
Segment Liabilities	96.59	94.83	110.90	96.59	110.90	103.32
Net Assets	185.02	185.18	182.58	185.02	182.58	181.75
Depreciation & Amortization	1.08	0.97	0.52	2.04	1.55	4.13
Inter Segment Adjustments						
Segment Revenue	(18.30)	(6.86)	(6.99)	(25.17)	(6.33)	(49.40)
Segment Result	(6.59)	2.73	(7.49)	(3.86)	(1.54)	(11.42)
Segment Assets	(164.22)	(158.77)	(159.05)	(164.22)	(159.05)	(156.04)
Segment Liabilities	(70.75)	(66.46)	(64.81)	(70.75)	(64.81)	(59.72)
Net Assets	(93.47)	(92.33)	(94.24)	(93.47)	(94.24)	(96.32)
Depreciation & Amortization	(0.08)	(0.09)	0.43	(0.16)	0.36	(0.32)
Total						
Segment Revenue	6,938.31	6,796.85	6,765.87	13,735.16	13,525.00	27,277.80
Segment Result	1,665.03	1,635.47	1,484.75	3,300.50	3,129.64	6,068.13
Share of profit of Associates	1.33	2.27	1.71	3.60	1.77	3.76
Tax Expenses	337.24	329.07	291.18	666.31	616.97	1,304.81
OCI adjustments	(3.67)	(1.30)	(1.23)	(4.97)	(4.33)	(3.41)
Share of Profit/(Loss) of Non-Controlling Interest	(0.08)	(0.10)	(0.09)	(0.18)	(0.21)	(0.35)
Total Result (Attributable to Owner)	1,324.04	1,305.00	1,192.25	2,629.04	2,508.13	4,759.56
Segment Assets	2,99,315.30	2,93,897.74	2,81,937.18	2,99,315.30	2,81,937.18	2,91,330.41
Segment Liabilities	2,65,699.97	2,61,111.31	2,52,708.68	2,65,699.97	2,52,708.68	2,59,850.35
Net Assets	33,615.33	32,786.42	29,228.50	33,615.33	29,228.50	31,480.06
Depreciation & Amortization	23.94	22.50	13.16	46.44	32.56	69.23
Non Cash Expenses other Depreciation & Amortization	77.34	143.09	419.21	220.43	780.02	1,643.72

- (i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- (ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.
- (iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.
- (iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.
- (v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.
- (vi) No single customer represents 10% or more of the Company's total revenue for the Half year ended September 30, 2024.



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Notes to the Consolidated Financial Results:


- 4 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group'.
- 5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- 6 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at September 30, 2024 are given below.

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of September 30, 2024.
Personal Loans	1992.93	128.36	0.64	148.14	1715.79
Corporate persons	506.50	10.49	-	133.31	362.70
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2499.43	138.85	0.64	281.45	2078.49

- 7 The members at the Annual General Meeting held on August 30, 2024, approved the payment of final dividend of ₹ 9 per equity share aggregating to ₹ 495.06 crore for the year ended March 31, 2024, as recommended by Board of Directors of the Company at its meeting held on May 15, 2024. Accordingly, the dividend amount has been paid to the shareholders in September 2024.
- 8 There are no loans transferred / acquired during the quarter / period ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
- 9 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.19 times as at September 30, 2024.
- 10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 28, 2024. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.
- 11 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable.

Place : Mumbai
 Date : October 28, 2024

For and on behalf of the Board


 T. Adhikari
 Managing Director & CEO
 DIN : 10229197



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Chartered Accountants
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2nd Floor, Sahar Rd,
Andheri East,
Mumbai - 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Independent Auditors Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
LIC Housing Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LIC Housing Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent

- i. LIC Housing Finance Limited

Subsidiaries

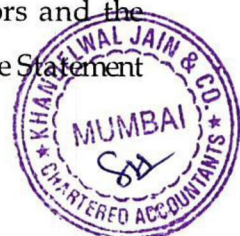
- i. LICHFL Care Homes Limited
ii. LICHFL Financial Services Limited
iii. LICHFL Trustee Company Private Limited
iv. LICHFL Asset Management Company Limited

Associates

- i. LIC Mutual Fund Asset Management Limited
ii. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 4 subsidiaries included in the unaudited consolidated financial results, whose interim financial statements, before consolidation adjustments, reflect total assets of Rs. 281.61 crore as at September 30, 2024 and total revenues of Rs. 22.91 crore and Rs. 40.97 crore, total net profit after tax of Rs. 5.34 crore and Rs. 8.81 crore and the total comprehensive loss of Rs. 0.04 crore and Rs. 0.07 crore, for the quarter ended September 30, 2024 and for the half year ended September 30, 2024, respectively, and cash flows (net) of Rs. 2.95 crore for the half year ended September 30, 2024, as considered in the Statement. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.



7. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 1.33 crore and Rs. 3.60 crore and the total comprehensive profit of Rs. 1.33 crore and Rs. 3.60 crore for the quarter ended September 30, 2024 and for the half year ended September 30, 2024, respectively, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For SGCO & Co. LLP
Chartered Accountants

Firm Regn. No.: 112081W/W100184


Suresh Murarka

Partner

Membership No.: 044739

UDIN: 24044739BKARSR9524



For Khandelwal Jain & Co.
Chartered Accountants

Firm Regn. No.: 105049W


Shailesh Shah

Partner

Membership No.: 033632

UDIN: 24033632BKFICZ7415



Place: Mumbai

Date: October 28, 2024

Statement of Security Cover as at September 30, 2024

(Rs. In crores)

Column A	Column B	Column C ⁱ	Column C ⁱⁱ	Column C ⁱⁱⁱ	Column C ^{iv}	Column C ^v	Column C ^{vi}	Column C ^{vii}	Column C ^{viii}	Column C ^{ix}	Column C ^x	Column C ^{xi}	Column C ^{xii}	Column C ^{xiii}	Column C ^{xiv}	Column C ^{xv}
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to those items covered by this certificate						
Description of asset for which this certificate relate	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge in column F)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value*(K+L+M+N)					
											Book Value	Book Value	Yes/ No	Book Value	Book Value	Market Value for Assets charged on Exclusive basis
ASSETS																
Property, Plant and Equipment	Immovable Property	-	-	YES	0.36	-	171.82	-	172.18	-	-	-	4.43	-	-	4.43
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	168.75	-	168.75	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	27.10	-	27.10	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	0.00	-	0.00	-	-	-	-	-	-	-
Investments		-	-	-	-	-	6,222.25	-	6,222.25	-	-	-	-	-	-	-
Loans	Receivables from Mortgage Loan	3,734.95	-	-	2,85,407.82	-	1.27	-	2,89,144.04	-	-	3,734.95	-	2,85,407.82	2,89,142.77	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	790.62	-	790.62	-	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	150.19	-	150.19	-	-	-	-	-	-	-
Others		-	-	-	-	-	2,522.78	-	2,522.78	-	-	-	-	-	-	-
Total		3,734.95	-	-	2,85,408.18	-	10,054.78	-	2,99,197.90	-	-	3,734.95	4.43	2,85,407.82	2,89,142.20	
LIABILITIES																
Debt securities to which this certificate pertains	Secured NCDs	3,734.95	-	YES	1,42,108.41	-	-	-	1,45,843.36	-	-	3,734.95	-	1,42,108.41	1,45,843.36	
Other debt sharing pari-passu charge with above debt		-	-	YES	97,340.11	-	-	-	97,340.11	-	-	-	-	97,340.11	97,340.11	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	1,884.74	-	1,884.74	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	10,730.79	-	10,730.79	-	-	-	-	-	-	-
Others		-	-	-	-	-	8,225.42	-	8,225.42	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	59.26	-	59.26	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	178.80	-	178.80	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	375.38	-	375.38	-	-	-	-	-	-	-
Others		-	-	-	-	-	906.64	-	906.64	-	-	-	-	-	-	-
Total		3,734.95	-	-	2,39,448.52	-	22,361.03	-	2,65,544.50	-	-	3,734.95	-	2,39,448.52	2,43,183.47	
Cover on Book Value																
Cover on Market Value^{iv}																
		Exclusive Security Cover Ratio	1.00		Pari-Passu Security Cover Ratio	1.19										

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.
^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.
^x Receivable under financing activities consist of large number of small ticket loans. This is part of the non trading book where loans are of the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore companies considered the carrying value (net of allowance) for this certificate.
^{xi} The market value of Rs. 4.43 Crores consist of 4 immovable properties. Market value is considered on the basis of certified valuations dated 14/09/2022, 13th May 2022 (for 2 properties) & 27th May 2022.

CIN NO. : L65922MH1989PLC052257

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 Tel: +91 22 2217 8600, Fax: +91 22 2217 8601, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure I

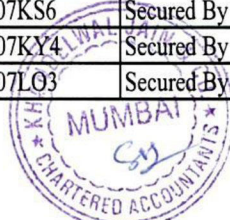
Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended September 30, 2024

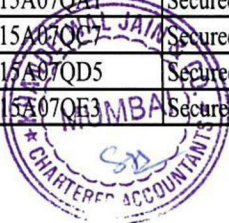
Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	443	INE115A07QT1	Secured By Negative Lien	750.00
2	386-Reissue 1	INE115A07OF5	Secured By Negative Lien	752.00
3	443-Reissue 1	INE115A07QT1	Secured By Negative Lien	500.00
4	441-Reissue 1	INE115A07QR5	Secured By Negative Lien	751.00
5	444	INE115A07QU9	Secured By Negative Lien	1050.00
6	445-Option I	INE115A07QV7	Secured By Negative Lien	1500.00
7	445-Option II	INE115A07QW5	Secured By Negative Lien	710.00
8	444-Reissue 1	INE115A07QU9	Secured By Negative Lien	2500.00
9	446	INE115A07QX3	Secured By Negative Lien	1625.00
10	445-Option I Reissue 1	INE115A07QV7	Secured By Negative Lien	1730.00

B. Listed NCD's outstanding as at September 30,2024

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	230-Option 2	INE115A07FY4	Secured By Negative Lien	500.00
2	238	INE115A07GL9	Secured By Negative Lien	1000.00
3	241	INE115A07GP0	Secured By Negative Lien	10.00
4	242-Option 3	INE115A07GS4	Secured By Negative Lien	600.00
5	243	INE115A07GT2	Secured By Negative Lien	425.00
6	247	INE115A07GY2	Secured By Negative Lien	1000.00
7	253	INE115A07HG7	Secured By Negative Lien	1000.00
8	254	INE115A07HH5	Secured By Negative Lien	205.00
9	261	INE115A07HP8	Secured By Negative Lien	195.00
10	264	INE115A07HT0	Secured By Negative Lien	300.00
11	265	INE115A07HU8	Secured By Negative Lien	500.00
12	267-Option 1	INE115A07HW4	Secured By Negative Lien	200.00
13	267-Option 2	INE115A07HX2	Secured By Negative Lien	300.00
14	271-Option 2	INE115A07IC4	Secured By Negative Lien	210.00
15	273-Option 2	INE115A07IF7	Secured By Negative Lien	381.00
16	275	INE115A07IH3	Secured By Negative Lien	1000.00
17	279	INE115A07IN1	Secured By Negative Lien	1000.00
18	282	INE115A07IR2	Secured By Negative Lien	750.00
19	283	INE115A07IS0	Secured By Negative Lien	750.00
20	286	INE115A07IW2	Secured By Negative Lien	500.00
21	287	INE115A07IX0	Secured By Negative Lien	1000.00
22	292	INE115A07JI9	Secured By Negative Lien	300.00
23	296-Option 1	INE115A07JM1	Secured By Negative Lien	510.00
24	297-Option 2	INE115A07JP4	Secured By Negative Lien	495.00
25	298	INE115A07JQ2	Secured By Negative Lien	357.00
26	300-Option 1	INE115A07JS8	Secured By Negative Lien	500.00
27	300-Option 2	INE115A07JT6	Secured By Negative Lien	348.80
28	303	INE115A07JW0	Secured By Negative Lien	472.40
29	306-Option 3	INE115A07KE6	Secured By Negative Lien	200.00
30	309-Option 2	INE115A07KM9	Secured By Negative Lien	500.00
31	314	INE115A07KS6	Secured By Negative Lien	1000.00
32	320	INE115A07KY4	Secured By Negative Lien	1000.00
33	332	INE115A07LO3	Secured By Negative Lien	600.00



34	337	INE115A07LU0	Secured By Negative Lien	700.00
35	341-Option 3	INE115A07MC6	Secured By Negative Lien	500.00
36	353	INE115A07MQ6	Secured By Negative Lien	530.00
37	359	INE115A07MW4	Secured By Negative Lien	1477.00
38	365	INE115A07ND2	Secured By Negative Lien	912.00
39	367-Option 3	INE115A07NH3	Secured By Negative Lien	630.50
40	369-Option 2	INE115A07NL5	Secured By Negative Lien	274.90
41	372-Option 2	INE115A07NP6	Secured By Negative Lien	1606.00
42	373-Option 2	INE115A07NR2	Secured By Negative Lien	1522.40
43	376	INE115A07NU6	Secured By Negative Lien	1365.00
44	382	INE115A07OB4	Secured By Negative Lien	3400.00
45	386	INE115A07OF5	Secured By Negative Lien	2500.00
46	392	INE115A07OM1	Secured By Negative Lien	2700.00
47	397	INE115A07OR0	Secured By Negative Lien	1120.00
48	398-Option 1	INE115A07OS8	Secured By Negative Lien	1510.00
49	401	INE115A07OW0	Secured By Negative Lien	500.00
50	401	INE115A07OW0	Secured By Negative Lien	1075.00
51	402	INE115A07OX8	Secured By Negative Lien	2595.00
52	403	INE115A07OY6	Secured By Negative Lien	500.00
53	398-Option 1	INE115A07OS8	Secured By Negative Lien	325.00
54	408-Option 1	INE115A07PD7	Secured By Negative Lien	1425.00
55	408-Option 1	INE115A07PD7	Secured By Negative Lien	1100.00
56	409	INE115A07PF2	Secured By Negative Lien	550.00
57	403	INE115A07OY6	Secured By Negative Lien	990.00
58	411	INE115A07PH8	Secured By Negative Lien	320.00
59	412	INE115A07PI6	Secured By Negative Lien	1500.00
60	414	INE115A07PK2	Secured By Negative Lien	550.00
61	415	INE115A07PL0	Secured By Negative Lien	975.00
62	411	INE115A07PH8	Secured By Negative Lien	420.00
63	414	INE115A07PK2	Secured By Negative Lien	1120.00
64	417-Option 1	INE115A07PN6	Secured By Negative Lien	1000.00
65	417-Option 3	INE115A07PP1	Secured By Negative Lien	750.00
66	417-Option 3	INE115A07PP1	Secured By Negative Lien	250.00
67	418	INE115A07PQ9	Secured By Negative Lien	2400.00
68	417-Option 3	INE115A07PP1	Secured By Negative Lien	657.00
69	419-Option 2	INE115A07PR7	Secured By Negative Lien	500.00
70	419-Option 2	INE115A07PR7	Secured By Negative Lien	300.00
71	420-Option 1	INE115A07PT3	Secured By Negative Lien	1275.00
72	420-Option 2	INE115A07PU1	Secured By Negative Lien	1100.00
73	421	INE115A07PV9	Secured By Negative Lien	1000.00
74	422	INE115A07PW7	Secured By Negative Lien	500.00
75	417-Option 3	INE115A07PP1	Secured By Negative Lien	1350.00
76	421	INE115A07PV9	Secured By Negative Lien	1500.00
77	422	INE115A07PW7	Secured By Negative Lien	2500.00
78	424-Option 1	INE115A07PY3	Secured By Negative Lien	1500.00
79	424-Option 2	INE115A07PZ0	Secured By Negative Lien	1500.00
80	424-Option 1	INE115A07PY3	Secured By Negative Lien	2000.00
81	425	INE115A07QA1	Secured By Negative Lien	1500.00
82	426	INE115A07QB9	Secured By Negative Lien	1175.50
83	353	INE115A07MQ6	Secured By Negative Lien	2500.00
84	426	INE115A07QB9	Secured By Negative Lien	571.00
85	426	INE115A07QB9	Secured By Negative Lien	500.00
86	425	INE115A07QA1	Secured By Negative Lien	300.00
87	427	INE115A07QC7	Secured By Negative Lien	500.00
88	428	INE115A07QD5	Secured By Negative Lien	625.00
89	429	INE115A07QE3	Secured By Negative Lien	800.00



90	430	INE115A07QF0	Secured By Negative Lien	1150.00
91	431	INE115A07QG8	Secured By Negative Lien	303.00
92	359	INE115A07MW4	Secured By Negative Lien	2011.00
93	428	INE115A07QD5	Secured By Negative Lien	855.00
94	432	INE115A07QH6	Secured By Negative Lien	1055.00
95	432	INE115A07QH6	Secured By Negative Lien	300.00
96	431	INE115A07QG8	Secured By Negative Lien	450.00
97	429	INE115A07QE3	Secured By Negative Lien	1000.00
98	427	INE115A07QC7	Secured By Negative Lien	1730.00
99	433	INE115A07QI4	Secured By Negative Lien	1105.00
100	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1040.00
101	434-Option 2	INE115A07QK0	Secured By Negative Lien	4960.00
102	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1500.00
103	428	INE115A07QD5	Secured By Negative Lien	1000.00
104	435	INE115A07QL8	Secured By Negative Lien	1250.00
105	420-Option 2	INE115A07PU1	Secured By Negative Lien	1784.00
106	436	INE115A07QM6	Secured By Negative Lien	941.00
107	409	INE115A07PF2	Secured By Negative Lien	500.00
108	433	INE115A07QI4	Secured By Negative Lien	2000.00
109	376	INE115A07NU6	Secured By Negative Lien	1000.00
110	437	INE115A07QN4	Secured By Negative Lien	1300.00
111	372-Option 2	INE115A07NP6	Secured By Negative Lien	501.00
112	437	INE115A07QN4	Secured By Negative Lien	1642.30
113	437	INE115A07QN4	Secured By Negative Lien	800.00
114	438	INE115A07QO2	Secured By Negative Lien	1005.00
115	438	INE115A07QO2	Secured By Negative Lien	1190.00
116	437	INE115A07QN4	Secured By Negative Lien	503.00
117	438	INE115A07QO2	Secured By Negative Lien	505.00
118	439	INE115A07QP9	Secured By Negative Lien	3470.00
119	417-Option 1	INE115A07PN6	Secured By Negative Lien	1780.00
120	416th issue ZCD	INE115A07PM8	Secured By Negative Lien	675.00
121	416th Reissue 1 ZCD	INE115A07PM8	Secured By Negative Lien	725.00
122	440	INE115A07QQ7	Secured By Negative Lien	2105.00
123	441	INE115A07QR5	Secured By Negative Lien	1004.00
124	442	INE115A07QS3	Secured By Negative Lien	2570.00
125	440-Reissue 1	INE115A07QQ7	Secured By Negative Lien	1510.00
126	443	INE115A07QT1	Secured By Negative Lien	750.00
127	386-Reissue 1	INE115A07OF5	Secured By Negative Lien	752.00
128	443-Reissue 1	INE115A07QT1	Secured By Negative Lien	500.00
129	441-Reissue 1	INE115A07QR5	Secured By Negative Lien	751.00
130	444	INE115A07QU9	Secured By Negative Lien	1050.00
131	445-Option I	INE115A07QV7	Secured By Negative Lien	1500.00
132	445-Option II	INE115A07QW5	Secured By Negative Lien	710.00
133	444-Reissue 1	INE115A07QU9	Secured By Negative Lien	2500.00
134	446	INE115A07QX3	Secured By Negative Lien	1625.00
135	445-Option I Reissue 1	INE115A07QV7	Secured By Negative Lien	1730.00



SGCO & Co. LLP

Chartered Accountants

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Khandelwal Jain & Co.

Chartered Accountants

6-B&C, PIL Court, 6th Floor,

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Churchgate,

Mumbai - 400 020., India

Independent Auditor's Certificate with Respect to maintenance of Security Cover as pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of

LIC Housing Finance Limited

Dear Sirs,

1. We SGCO & Co. LLP, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the LIC Housing Finance Limited ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at September 30, 2024 (the "Statement") pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the unaudited financial statements as at September 30, 2024 and other relevant records/documents maintained by the Company as per attached statement. We have stamped the same for identification purposes.

We understand that this certificate is required by the Company for the purpose of submission with BSE Limited, National Stock Exchange of India Limited and Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI



vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022 also certify the particulars contained in the accompanying Statement of information for listed Non-Convertible Debentures devoted herewith "(Annexure I)" of the Company for the quarter and half year ended September 30, 2024.

Management Responsibility

2. The preparation of the "Statement of Security Cover" and "Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

4. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2024, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.
5. We have carried out limited review of the unaudited financial results of the Company for the quarter and half year ended September 30, 2024, and issued an unmodified conclusion vide our report dated October 28, 2024. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not audited any financial statements of the Company as of any date or for any period subsequent to September 30, 2024.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 4 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2024 to the financial results referred to in paragraph 4 above, and the books of account maintained by the Company as at quarter and half year ended September 30, 2024.



- c) Traced the book value of assets indicated in the Statement to the financial results as at and for the quarter and half year ended September 30, 2024 referred to in paragraph 4 above and other relevant records maintained by the company.
- d) Obtained the list of the security cover maintained by the company. Traced the value of charge created against assets to the asset cover.
- e) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
- f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
- g) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

9. Based on the procedures performed by us, as referred to in paragraph 7 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that;
 - a. The computation of security cover available for debenture holders contained in the statement is not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company.
 - b. Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.



Restriction on Use

This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For SGCO & Co. LLP
Chartered Accountants**

Firm Regn. No.: 112081W/W100184


Suresh Murarka

Partner

Membership No.: 044739

UDIN: 24044739BKARSS2329



**For Khandelwal Jain & Co.
Chartered Accountants**

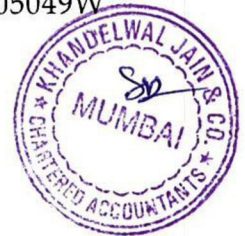
Firm Regn. No.: 105049W


Shailesh Shah

Partner

Membership No.: 033632

UDIN: 24033632BKFIDA7637



Place: Mumbai

Date: October 28, 2024

Annexure-A
CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED SEPTEMBER 30, 2024
Statement of utilization of issue proceeds
Name of the issuer: LIC Housing Finance Limited
(₹ In Crore)

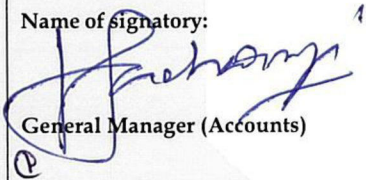

ISIN	Placement	Type of instrument	Date of raising funds	Amount Raised (Face Value)	Funds utilized (Face Value)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Any deviation (Yes/ No)	Remarks, if any
1	2	3	4	5	6	7	8	9
INE115A14FB8	Private	CP	30-Aug-24	300.00	300.00	NO	NA	NA
INE115A14FC6	Private	CP	30-Aug-24	1000.00	1000.00	NO	NA	NA
INE115A14FD4	Private	CP	12-Sep-24	1000.00	1000.00	NO	NA	NA
INE115A07QT1	Private	NCD	12-Jul-24	750.00	750.00	NO	NA	NA
INE115A07OF5	Private	NCD	23-Jul-24	752.00	752.00	NO	NA	NA
INE115A07QT1	Private	NCD	23-Jul-24	500.00	500.00	NO	NA	NA
INE115A07QR5	Private	NCD	30-Jul-24	751.00	751.00	NO	NA	NA
INE115A07QU9	Private	NCD	23-Aug-24	1,050.00	1,050.00	NO	NA	NA
INE115A07QV7	Private	NCD	29-Aug-24	1,500.00	1,500.00	NO	NA	NA
INE115A07QW5	Private	NCD	29-Aug-24	710.00	710.00	NO	NA	NA
INE115A07QU9	Private	NCD	5-Sep-24	2,500.00	2,500.00	NO	NA	NA
INE115A07QX3	Private	NCD	19-Sep-24	1,625.00	1,625.00	NO	NA	NA
INE115A07QV7	Private	NCD	27-Sep-24	1,730.00	1,730.00	NO	NA	NA
TOTAL				14,168.00	14,168.00			


CIN NO. : L65922MH1989PLC052257

 Website : www.lichousing.com
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure-B
Statement of deviation/variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		LIC Housing Finance Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-convertible Securities and Commercial Deposit				
Date of raising funds		Refer Annexure - A				
Amount raised		Refer Annexure - A				
Report filed for quarter ended		30.09.2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object (in crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Please take the above on record.						
Name of signatory:						
General Manager (Accounts)						
Date: 28.10.2024						

CIN NO. : L65922MH1989PLC052257

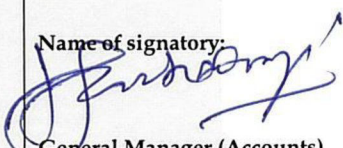

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Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure-C
Statement of deviation/variation in use of Issue proceeds:

(As per regulation 32(1) of the SEBI (LODR) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CF/PoD/CIR/P/2023/120 dated July 11, 2023)

Particulars		Remarks				
Name of listed entity		LIC Housing Finance Limited				
Mode of fund raising		Public issues/Right Issue/Preferential Issue/QIP/Others				
Date of raising funds		Not Applicable				
Amount raised (Gross)		Not Applicable				
Report filed for quarter ended		September 30, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.		-				
If yes, date of shareholders' approval		-				
Explanation for the Deviation/ Variation		-				
Comments of the audit committee after review		-				
Comments of the auditors, if any		-				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c. Change in terms of a contract referred to in the fund raising document .i.e. prospectus, letter of offer, etc.						
Please take the above on record.						
Name of signatory:						
General Manager (Accounts)						
Date: 28.10.2024						

CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
1	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Rent, Rates & Taxes	20.00	5.79	-	-
2	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Electricity Expenses	2.00	0.25	-	-
3	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Staff training, Conference, etc.	0.40	-	-	-
4	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Gratuity, Medclaim, GSLI and Pension Fund for staff posted from from LIC	5.75	1.71	-	-
5	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Contribution to LIC of India for a) Gratuity premium b) Renewal of group term Insurance and other payments related to Employees.	40.00	-	-	-
6	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Dividend Paid	-	223.96	-	-
7	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Interest expenses on Secured and Unsecured loans/Debt Securities	-	163.88	-	-
8	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at the Period end towards Non Convertible Debentures (Credit)	-	-	9,550.00	9,550.00
9	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at Period end towards Interest Accrued on Non Convertible Debentures (Credit)	-	-	304.05	532.78
10	LIC Housing Finance Ltd.	Shri P Koteswara Rao	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.10	-	-
11	LIC Housing Finance Ltd.	Shri Akshay Rout	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.07	-	-
12	LIC Housing Finance Ltd.	Shri T. Adhikari	Managing Director and CEO (From 03.08.2023)	Managerial Remuneration	As approved by NRC	0.66	-	-
13	LIC Housing Finance Ltd.	Shri T. Adhikari & Smt Kanak Adhikari	Managing Director and CEO & Relative	Outstanding Amount of Loan taken from the Company	-	-	0.38	0.37
14	LIC Housing Finance Ltd.	Mrs.Varsha Hardasani	Company Secretary	Managerial Remuneration	As approved by NRC	0.18	-	-



Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
15	LIC Housing Finance Ltd.	Shri Sudipto Sil	Chief Finance Office	Managerial Remuneration	As approved by NRC	0.30	-	-
16	LIC Housing Finance Ltd.	Shri Sudipto Sil	CFO	Interest Expense on investment in Public Deposit by Close Members	As per Standard slab payout rates	0.03	-	-
17	LIC Housing Finance Ltd.	Shri Soumitra Seal	Relative of KMP	Investment in Public deposit	As per Standard slab payout rates	0.10	-	-
18	LIC Housing Finance Ltd.	Shri Sudipto Sil & Sudeshna seal	Relative of KMP	Investment in Public deposit	As per Standard slab payout rates	0.14	-	-
19	LIC Housing Finance Ltd.	Smt Chhaya Seal	Relative of KMP	Investment in Public deposit	As per Standard slab payout rates	0.28	-	-
20	LIC Housing Finance Ltd.	Shri Soumitra Seal	Relative of KMP	Redemption of Public Deposit	As per Standard slab payout rates	0.17	-	-
21	LIC Housing Finance Ltd.	Shri Sudipto Sil & Sudeshna seal	Relative of KMP	Redemption of Public Deposit	As per Standard slab payout rates	0.09	-	-
22	LIC Housing Finance Ltd.	Smt Chhaya Seal	Relative of KMP	Redemption of Public Deposit	As per Standard slab payout rates	0.10	-	-
23	LIC Housing Finance Ltd.	Shri Sudipto Sil & Sudeshna seal	Relative of KMP	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.13	0.14
24	LIC Housing Finance Ltd.	Smt Chhaya Seal	Relative of KMP	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.15	0.29
25	LIC Housing Finance Ltd.	Shri Soumitra Seal	Relative of KMP	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.54	0.45
26	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.45	-	-
27	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Redemption of Public Deposit	-	1.50	-	-
28	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	15.77	14.60
29	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.80	-	-



Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
30	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	21.27	22.19
31	LIC Housing Finance Ltd.	Shri Siddartha Mohanty	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	-	1.43	1.41
32	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Outstanding Amount of Loan taken from the Company	-	-	0.36	0.32
33	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Investment in Public Deposit	As per Standard slab payout rates	0.01	-	-
34	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Interest Expense on Public Deposit	As per Standard slab payout rates	0.01	-	-
35	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.11	0.12
36	LIC Housing Finance Ltd.	LIC Mutual Fund Asset Management Co. Ltd	Associate Company	Dividend Received	-	0.52	-	-
37	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Rent Received	Wholly Owned subsidiary	0.35	-	-
38	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Interest expense on the Public Deposit	As per Standard slab payout rates	0.99	-	-
39	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Loan Business	Wholly Owned subsidiary	28.76	-	-
40	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Public Deposit	Wholly Owned subsidiary	0.01	-	-
41	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Reimbursement of Expenses	Wholly Owned subsidiary	0.09	-	-
42	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Dividend Income	Wholly Owned subsidiary	2.85	-	-
43	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Period end towards payment of Commission Expense on Loan Business (Credit)	-	-	9.68	6.86
44	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at Period end towards payment of Commission Expense on Public Deposit (Credit)	-	-	0.01	-

Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
45	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	27.19	28.35
46	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at Period end towards payment- Others	-	-	-	2.62
47	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Investment in Public Deposit	As per Standard slab payout rates	22.00	-	-
48	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Redemption of Public Deposit	As per Standard slab payout rates	14.54	-	-
49	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Asset Management Co. Ltd.	As per Standard slab payout rates	0.76	-	-
50	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Dividend Income	-	2.61	-	-
51	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the Period end towards expense reimbursement	-	-	0.01	0.01
52	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	18.08	24.95
53	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Redemption of Public Deposit	As per Standard slab payout rates	3.75	-	-
54	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Care Homes. Ltd.	As per Standard slab payout rates	0.08	-	-
55	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	7.52	3.72
56	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Rent Received	Wholly Owned subsidiary	0.21	-	-



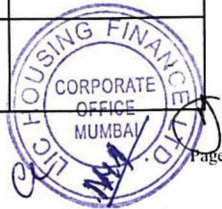
Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
57	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Investment in Inter-corporate Deposit (Special approval)	20.00	10.00	-	-
58	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Interest Income from ICD	Wholly Owned subsidiary	0.40	-	-
59	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	0.03	-	-
60	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Investment in Public Deposit	As per Standard slab payout rates	0.77	-	-
61	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Redemption of Public Deposit	As per Standard slab payout rates	0.70	-	-
62	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.76	0.79
63	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Income from Commission	Less than 10% of total turnover of Subsidiary	0.82	-	-
64	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Rent Paid	Less than 10% of total turnover of Subsidiary	0.11	-	-
65	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.23	-	-
66	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for GTIS premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.02	-	-
67	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Electricity Expenses	Less than 10% of total turnover of Subsidiary	-	-	-
68	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLI, PF, Pension Fund etc for staff posted from LIC	Less than 10% of total turnover of Subsidiary	0.47	-	-



Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
69	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Balance payable at end of Period end towards expense payable	-	-	0.21	0.12
70	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Income From Commission	Less than 10% of total turnover of Subsidiary	0.05	-	-
71	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Investment Income	Less than 10% of total turnover of Subsidiary	0.38	-	-
72	LICHFL Financial Services Ltd	M C Chaturvedi	Director & CEO	Managerial Remuneration	As Approved by Board	0.57	-	-
73	LIC Housing Finance Ltd.	Mr. M C Chaturvedi	Director & CEO of LICHFL FSL	Outstanding Amount of Loan taken from the Company	-	-	1.11	1.20
74	LICHFL Financial Services Ltd	Mr. M C Chaturvedi	Director & CEO	Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	0.01	-	-
75	LICHFL Financial Services Ltd	Ms. Swapna Surve	KMP -Company Secretary	Managerial Remuneration	As Approved by Board	0.10	-	-
76	LIC Housing Finance Ltd.	Mr. Pradeep Kelkar	Nominee Director of Subsidiary	Outstanding Amount of Loan taken from the Company	-	-	2.79	2.99
77	LICHFL Asset Management Company Ltd	LICHFL Trustee Company Private Ltd	Fellow Subsidiary Company	Reimbursement of Expense	Less than 10% of total turnover of Subsidiary	-	-	-
78	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.03	-	-
79	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Expenses reimbursement (Salary deduction of Deputed Employee)	Less than 10% of total turnover of Subsidiary	0.18	-	-
80	LICHFL Asset Management Company Ltd	Mrs. Seema Shridhar	KMP of Company	Managerial Remuneration	As approved by Board	0.67	-	-
81	LIC Housing Finance Ltd.	Mrs. Seema Shridhar	KMP of Subsidiary	Outstanding Amount of Loan taken from the Company	-	-	-	0.64
82	LICHFL Asset Management Company Ltd	Ms Kanchan Vartak	KMP of Company	Managerial Remuneration	As approved by Board	0.09	-	-



Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
83	LICHFL Asset Management Company Ltd	Mr. Surinder Mohan	KMP of Company	Managerial Remuneration	As approved by Board	0.03	-	-
84	LICHFL Asset Management Company Ltd	Mr. Dhananjay Mungale	Director	Sitting Fees	As approved by Board	0.02	-	-
85	LICHFL Asset Management Company Ltd	Mr. Anil Kaul	Director	Sitting Fees	As approved by Board	0.01	-	-
86	LICHFL Asset Management Company Ltd	Ms Aakanchha Vyas	KMP of Company	Managerial Remuneration	As approved by Board	0.03	-	-
87	LICHFL Care Homes Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLL, PF, Pension Fund etc for staff posted from LIC	0.18	0.08	-	-
88	LICHFL Care Homes Ltd	Mr. Pramoda Ranjan Mishra	Nominee Director & Chairman	Managerial Remuneration	0.81	0.08	-	-
89	LICHFL Care Homes Ltd	Ms. Kuhu Mohapatra	Non Executive Director	Sitting Fees	As approved by Board	-	-	-
90	LICHFL Care Homes Ltd	Mr. Kausik Kumar Ghoshal	Director	Managerial Remuneration	0.70	0.37	-	-
91	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Managerial Remuneration	0.25	0.08	-	-
92	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	-	-	-
93	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Redemption of Public Deposit	As per Standard slab payout rates	0.02	-	-
94	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.03	0.01
95	LICHFL Care Homes Ltd	Pratik Darji	Company Secretary	Managerial Remuneration	0.30	0.090	-	-
96	LIC Housing Finance Ltd.	Mr. Kausik Kumar Ghoshal	Director of Subsidiary	Outstanding Amount of Loan taken from the Company	-	-	-	-

Related party disclosure for Six Month Period Ended 30th September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-04-2024 to 30-09-2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2024)	Closing balance (30-09-2024)
97	LICHFL Trustee Company Private Ltd	Shri Jagdish Capoor	KMP of Company	Sitting Fees	As approved by Board	-	-	-
98	LICHFL Trustee Company Private Ltd	LICHFL Asset Management Company Ltd	Fellow Subsidiary Company	Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	-	-	-
99	LIC Housing Finance Ltd.	Shri H J Panchariya	Director of Subsidiary	Outstanding Amount of Loan taken from the Company	-	-	-	1.26
100	LICHFL Trustee Company Private Ltd	LICHFL Urban Development Fund	Trust	Trusteeship Fees	0.05	0.03	-	-
101	LICHFL Trustee Company Private Ltd	LICHFL Housing and Infrastructure Trust	Trust	Trusteeship Fees	0.10	0.05	-	-
Total					90.54	494.62		

Notes:

- Company has not given any loan, advances or made any investment to the related party during the reporting period except servicing of NCD (repayment of Principal & Interest)



To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 28th October 2024

CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 30th September 2024. We have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.



Managing Director & CEO



Chief Financial Officer



CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Certificate from CFO on use of proceeds from issue of Commercial Papers

Pursuant to Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended September 30, 2024, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended September 30, 2024 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered by the Company.

For LIC Housing Finance Ltd.


Sudipto Sil

Chief Financial Officer

Date: - 28.10.2024

