



NIBE LIMITED

July 22, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Dear Sir,

Scrip Code: 535136

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Allotment of 1,91,781 Equity Shares consequent to conversion of Convertible Warrants ("Warrants")

Pursuant to Regulation 30 of the Listing Regulations, as amended, please be informed that the Board of Directors of the Company vide the Circular Resolution passed unanimously on July 22, 2024 has allotted 1,91,781 Equity Shares of face value of ₹ 10/- each fully paid up at an issue price of ₹ 365/- per share, pursuant to conversion of 1,91,781 Warrants allotted to Promoter/Promoter Group Shareholder of the Company, on preferential basis upon receipt of the balance 75% of the subscription money against the said 1,91,781 Warrants, as detailed below:

| Sr. No | Name of the Allottees | No. of Warrants held | No. of Warrants applied for conversion | No. of Equity Shares allotted | No. of Warrants outstanding for conversion | Category |
|--------|-----------------------|----------------------|--|-------------------------------|--|----------------|
| 1. | Manjusha Ganesh Nibe | 1,64,384 | 1,64,384 | 1,64,384 | Nil | Promoter |
| 2. | Bhagesh Ganesh Nibe | 27,397 | 27,397 | 27,397 | Nil | Promoter Group |
| | Total | | | 1,91,781 | | |

The above Equity Shares allotted on conversion of Warrants, shall rank pari passu in all respects with the existing Equity Shares of the Company. Consequent to the aforesaid allotment, the paid-up Equity Share Capital of the Company stands increased from 13,13,21,850 to Rs. 13,32,39,660/- consisting of 1,33,23,966 fully paid-up Equity Shares of Rs. 10/each.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed and marked as **Annexure I**

Kindly take the same information on your record.

Thanking you,

Yours faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary & Compliance Officer
Membership No: A49751
Email id: cs@nibelimited.com.



NIBE LIMITED

Annexure I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Sr. No. | Particulars | Description |
|---------|---|---|
| 1. | Type of securities issued | Equity Shares pursuant to conversion of warrants. |
| 2. | Type of issuance | Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws |
| 3. | Total number of securities issued | 1,91,781 (One Lakh Ninety One Thousand Seven Hundred Eight One) Equity Shares of the Company having face value of Rs.10/- (Rupees Ten Only) |
| 4. | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | |
| | Names of the Allottees | 1. Manjusha Ganesh Nibe 2. Bhagesh Ganesh Nibe |
| | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | Pursuant to present conversion, the paid-up share capital of the Company is increased to Rs. 13,32,39,660/- consisting of 1,33,23,966 fully paid-up Equity Shares of Rs. 10/- each. Each Warrant was convertible into one Equity Share of the face value of ₹ 10/- each at an issue price of ₹ 365/- each. Equity Shares have been allotted pursuant to receipt of balance 75% of the Warrant issue price, i.e., ₹ 273.75 per Warrant |
| | Number of Investors | 2 (Two) |
| 5. | In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument; | Allotment of 1,91,781 Equity Shares of face value of ₹ 10/- each fully paid up pursuant to conversion of 1,91,781 Warrants allotted on preferential basis upon receipt of balance 75% of the subscription money. |