



11th September, 2024

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Maharashtra

Scrip Code: 520073

Subject: Outcome of the Board Meeting held on 11th September, 2024

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Company in its Board Meeting held on Wednesday, 11th September, 2024, which commenced at 10:15 A.M. and concluded at 11:45 A.M. inter alia considered and approved a revised Annual Budget, adjusting the targeted direct sales from Rs. 548 Crores to a range of Rs. 460–Rs. 490 Crores, reflecting a revision of approximately, 14%. Additionally, the capex budget has been deferred from Rs. 60 Crores to Rs. 38 Crores (approx.), representing a 36.67% revision for FY 2024-25. Despite these adjustments, the revised Annual Budget sales revenue remains 17% higher than the actual revenue of Rs. 423 Crores achieved in FY 2023-24.

Further, the Board was enlightened that to strategically position ourselves for the future, the Company has decided to take a conservative approach by deferring a portion of the capital expenditures planned for FY 2024-25. This decision includes revising both the Annual Budget and the Capex Budget. Furthermore, the Board was also informed about the latest developments and emerging opportunities that align with the Company's strategic objectives.

Kindly take the above information on your records and oblige.

Thanking You

Yours Sincerely,

For RACL Geartech Limited

Neha Bahal

Company Secretary & Compliance Officer