



Ref: KIVL/BSE/SEC/ 765

Date: 03.06.2024

To,

The Secretary
Bombay Stock Exchange
New Trading Wing, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001.

Sir,

Subject: Audited standalone & consolidated Financial results for the quarter and year ended 31st March , 2024 along with the Declaration under Regulation 33 (3)(d)

With reference to the intimation dated 30th May 2024 (Ref: KIVL/BSE/SEC/763) the Revised financial results are filed along with the declaration of unmodified opinion, which was erroneously and unintentionally missed at the time of filing financial results for the financial year ended 31st March 2024 as per Regulation 30 & 33 of SEBI (LODR)2015.

The financial results results along with the declaration under Regulation 33(3) (d) attached herewith.

The above is your kind information and record.

For Kings Infra Ventures Limited

NANDITHA T Digitally signed by NANDITHA T
Date: 2024.06.03 14:53:06
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Nanditha T
Company Secretary & Compliance officer





Independent Auditors' Report on the Audit of Standalone Financial Results

To
The Board of Directors of
Kings Infra Ventures Limited

Report on the Audit of Standalone financial results

Opinion

1. We have audited the accompanying Statement of standalone financial results of Kings Infra Ventures Limited (hereinafter referred to as the "Company") for the quarter and year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

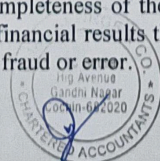
- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India, of the Net Profit, Other Comprehensive Income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the "*Auditors' Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

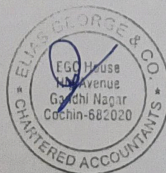
3. These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



4. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

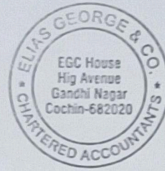
10. The Standalone Financial Results for the quarter ended March 31, 2024 and the corresponding quarter ended March 31, 2023 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published years to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of the above matters.

For Elias George & Co.
Chartered Accountants
Firm Regn.No. 000801S



Vaibhav.T. Ved
Partner
Membership No. 235912
UDIN: 24235912BKAHYQ2355



Place: Ernakulam
Date: 30th May 2024

KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg Off:14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara,Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email : info@kingsinfra.com. Web : www.kingsinfra.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31,2024

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-audited	Audited	Audited	Audited
	(Refer Notes Below)					
I	Revenue from Operations	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
II	Other Income	2.92	6.66	10.90	18.43	35.06
III	Total Income(I+II)	2,543.64	2,287.95	2,054.61	9,059.58	6,124.08
IV	EXPENSES					
	Cost of Materials Consumed	2,616.34	1,732.09	1,501.87	7,678.99	4,814.92
	Purchase of Stock in trade				-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(598.89)	34.89	39.70	(626.84)	(149.74)
	Employees benefits expense	31.40	25.86	25.42	103.58	91.01
	Finance Costs	110.70	82.79	83.48	358.83	259.87
	Depreciation and amortisation expenses	12.07	11.49	7.02	44.56	27.60
	Other expenses	103.83	201.58	115.94	442.91	300.93
	Total Expenses (IV)	2,275.45	2,088.70	1,773.43	8,002.03	5,344.59
V	Profit/(loss) before exceptional items and tax (III-IV)	268.19	199.25	281.18	1,057.55	779.49
VI	Exceptional items		-		-	-
VII	Profit/(loss) before tax (V-VI)	268.19	199.25	281.18	1,057.55	779.49
VIII	Tax Expenses:					
	(1) Current Tax	75.18	51.59	75.15	280.83	203.21
	(2) Prior Years Tax	2.81	-		2.81	-
	(3) Deferred Tax	(3.38)	0.08	(2.53)	(2.79)	(3.19)
IX	Profit / (Loss) / for the period from continuing operations	193.58	147.58	208.56	776.70	579.47
X	Profit/(Loss) from discontinued operations		-		-	-
XI	Tax Expense of discontinued operations		-		-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-		-	-
XIII	Profit/(loss) for the period (IX+XII)	193.58	147.58	208.56	776.70	579.47
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss		-		-	-
	Remeasurment of defined benefit liabilities/assets	0.10		2.29	0.10	2.29
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.02)	-	(0.57)	(0.02)	(0.57)
	B (i) Items that will be reclassified to profit or loss		-		-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-		-	-
	Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period	193.66	147.58	210.28	776.78	581.19
XV						
XVI	Earning per equity share (for continuing operation)					
	(1) Basic	0.79	0.63	0.88	3.27	2.46
	(2) Diluted	0.79	0.63	0.88	3.27	2.46
XVII	Earning per equity share (for discontinuing operation)					
	(1) Basic		-		-	-
	(2) Diluted		-		-	-
XVIII	Earning per equity share (for discontinuing operation and					
	(1) Basic	0.79	0.63	0.88	3.27	2.46
		0.79	0.63	0.88	3.27	2.46




Segment wise Revenue, Results, Assets , Liabilities and Capital Employed for the Quarter and Year ended March 31,2024

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)
(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue					
(Sale/income from each segment)					
a) Infrastructure		-		-	
b) Aquaculture(Export Facilities)	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
Total	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
Less: Inter segment revenue		-		-	
Sales/Income from Operations	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
2. Segment Results					
(profit(+)/loss(-) before tax and interest from each segment)					
a) Infrastructure		-		-	
b) Aquaculture(Export Facilities)	376.77	281.43	353.76	1,413.14	1,004.30
Total	376.77	281.43	353.76	1,413.14	1,004.30
Less: Finance Cost	110.70	82.79	83.48	358.83	259.87
Add: Other unallocable income net of unallocable expenditure	2.12	0.61	10.90	3.24	35.06
Total Profit before tax	268.19	199.25	281.18	1,057.55	779.49
3. Segment Assets					
a) Infrastructure	2,114.33	2,123.35	2,339.15	2,114.33	2,339.15
b) Aquaculture (Export Facilities)	7,984.76	6,283.53	4,778.14	7,984.76	4,778.14
c) Unallocated	9.82	6.46	5.59	9.82	5.59
Total	10,108.91	8,413.34	7,122.88	10,108.91	7,122.88
4. Segment Liabilities					
a) Infrastructure			83.12		83.12
b) Aquaculture(Export Facilities)	4,004.91	3,987.58	3,214.69	4,004.91	3,214.69
c) Unallocated	312.58	214.79	225.73	312.58	225.73
Total	4,317.49	4,202.37	3,523.54	4,317.49	3,523.54
5. Capital Employed					
(Segment Assets-Segment Liabilities)					
a) Infrastructure	2,114.33	2,123.35	2,256.03	2,114.33	2,256.03
b) Aquaculture(Export Facilities)	3,979.85	2,295.95	1,563.45	3,979.85	1,563.45
c) Unallocated	(302.76)	(208.33)	(220.14)	(302.76)	(220.14)
Total	5,791.42	4,210.97	3,599.34	5,791.42	3,599.34

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.

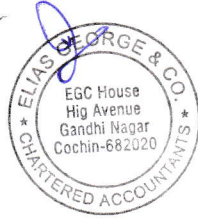
Information regarding geographical revenue is as follows:

	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-audited	Audited	Audited	Audited
Revenue from External customers					
India	2366.94	2,014.65	1401.38	7,963.47	4,593.59
Outside India	173.78	266.64	642.33	1,077.68	1,495.43

Note:

1. The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other recognised accounting practices generally accepted in India and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 30, 2024. These financial results have been subjected to audit by the statutory auditors of the company.
3. The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
4. Pursuant to the resolution passed in meeting held on 27th December 2023, the board of directors have approved allotment of 9,93,200 equity shares of face value Rs. 10/- each at a premium of Rs. 132.5/- each on 9th January 2024 on preferential allotment basis. Consequently, the issued share capital has increased to Rs. 24,50,54,500/- comprising of 2,45,05,450 equity shares of Rs. 10/- each
5. The impact of changes if any arising on enactment of the Code on Social Security 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
6. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of relevant financial year which were subjected to limited review by the auditors.
7. Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.


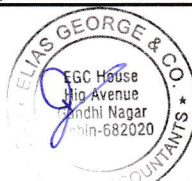
Place: Kochi
Date: 30/05/2024

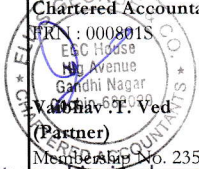



By order of the Board of Directors
For KINGS INFRA VENTURES LTD



Balagopalan Veliyath
BALAGOPALAN VELIYATH
Whole Time Director

Audited Standalone Statement of Assets and Liabilities (Balance Sheet) as at 31.03.2024 (In Lakhs)		
Particulars	As at	As at
	31.03.2024	31.03.2023
	Audited	Audited
ASSETS		
1. NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,118.07	2,090.08
b) Right of use of asset	14.23	-
c) Capital Work in Progress	24.86	-
d) Other Intangible Assets	0.04	0.05
e) Financial Assets		
i. Investments	7.90	7.24
ii. Others	190.69	92.87
i) Deferred Tax Assets (net)	8.31	5.54
j) Other non-current assets	1,890.35	797.73
2. Current Assets		
a) Inventories	2,742.64	2,152.76
b) Financial Assets		
ii. Trade receivables	2,679.71	1,563.15
iii. Cash & Cash Equivalents	266.48	62.21
c) Current Tax assets (Net)		
d) Other Current Assets	165.63	351.26
TOTAL ASSETS	10,108.91	7,122.88
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,450.55	2,351.23
(b) Other Equity	3,340.88	1,248.12
Total Equity	5,791.43	3,599.35
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,253.51	1,070.21
ii. Lease Liabilities	11.26	
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	139.02	79.53
(b) Provisions	8.03	5.40
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	2,453.44	1,862.22
II. Lease Liabilities	6.31	
III. Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	44.97	61.74
IV. Other financial liabilities (Other than those specified in item (b), to be specified)	22.24	11.88
(b) Other current liabilities	74.16	212.24
(c) Provisions	4.43	3.94
(d) Current Tax Liabilities (Net)	300.11	216.38
TOTAL - EQUITY AND LIABILITIES	10,108.91	7,122.88
<p>By Order of the Board of Directors For Kings Infra Ventures Ltd</p>  <p>BALAGOPALAN VELIYATH Executive Director Whole Time Director</p> <p>Place: Kochi Date :30/05/2024</p> 		

Kings Infra Ventures Limited		
Audited Standalone Statement of Cash Flows for the year ended 31st March, 2024 (In Lakhs)		
	31.03.2024	31.03.2023
	(Rs.)	(Rs.)
A: Cash Flow from Operating Activities		
Net Profit Before Taxation and Extra Ordinary Items	1,057.55	779.49
Adjustments for :		
Depreciation & Amortisation	44.56	27.60
Actuarial Loss carried at FVOCI	0.10	2.29
Gain on Sale of PPE	(1.90)	
Gain on Fair Valuation of Gold	(0.66)	(0.64)
Interest Income	(2.58)	(0.89)
Finance Cost	358.83	259.87
Operating Profit before Working Capital Changes	1,455.90	1,067.72
(Increase)/ Decrease in Trade Receivables	(1,116.57)	(899.34)
(Increase)/ Decrease in Inventories	(589.88)	(261.48)
(Increase)/Decrease in Other Current Assets	185.64	(23.73)
(Decrease)/Increase in Trade Payables	(16.77)	53.24
(Decrease)/Increase in Other Current Liabilities	(138.08)	(5.64)
(Decrease)/Increase in Provisions	3.12	0.20
Cash Generated from Operations	(216.64)	(69.03)
Current Tax Paid	(199.92)	(98.47)
Net Cash from/(used in) Operating Activities (A)	(416.56)	(167.50)
B: Cash Flow from Investing Activities		
(Increase)/Decrease in Investments	-	(1.48)
(Increase)/Decrease in Other Non Current Assets	(1,092.63)	(213.33)
(Increase)/Decrease in Financial Assets Others	(99.30)	(10.10)
(Increase)/Decrease in CWIP	(24.86)	-
Purchase of Property, Plant & Equipment, Intangible Assets	(66.53)	(38.70)
Sale of Property, Plant & Equipment, Intangible Assets	3.00	
Interest Income	2.58	0.88
Net Cash from/(used in) Investing Activities (B)	(1,277.74)	(262.73)
C: Cash Flow from Financing Activities		
Finance Cost	(356.87)	(259.87)
Proceeds from issue of share capital	1,415.31	
Increase/(Decrease) in Long Term Borrowings	183.30	(83.20)
Increase/(Decrease) in Long Term Other Financial Liabilities	59.49	36.11
Increase/(Decrease) in Short Term Other Financial Liabilities	10.36	0.01
Increase/(Decrease) in Short Term Borrowings	591.22	760.11
Lease Payments	(4.24)	
Net Cash/(used in) Financing Activities (C)	1,898.57	453.16
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	204.27	22.93
Opening Balance of Cash and Cash Equivalents	62.21	39.28
Cash and Cash Equivalents from Acquisition through Business Combination	-	-
Closing Balance of Cash and Cash Equivalents	266.48	62.21
As per our report of even date	For and on behalf of the Board Of Directors	
For Elias George & Co Chartered Accountants	For KINGS INFRA VENTURES LTD	
 MFRN : 0008015 EAC House No. Avenue Gandhi Nagar Vaduvanchery, T. Veda (Partner) Membership No. 235912	 BALAGOPALAN VELIYATH Executive Director Whole Time Director	



Independent Auditors' Report on the Audit of Consolidated Financial Results

To

**The Board of Directors of
Kings Infra Ventures Limited**

Report on the Audit of Consolidated Financial Results

Opinion

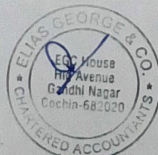
1. We have audited the accompanying Statement of consolidated financial results of Kings Infra Ventures Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the considerations of the reports of the other auditors on the separate audited financial statements/financial information of the subsidiaries, the aforesaid consolidated financial results:

- a. include the annual financial results of the following entities:
 - i. Kings Maritech Eco Park Limited
 - ii. Kings SISTA 360 Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India, of the consolidated Net Profit and Other Comprehensive Income, and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and the subsidiaries' auditors, in terms of their reports referred to in sub paragraph (a) in "Other Matter(s)" section below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

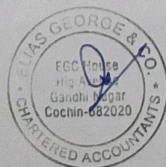


Board of Directors' Responsibilities for the Consolidated Financial Results

3. These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.
4. In preparing the consolidated financial results, the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
5. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

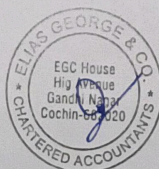
6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter(s)

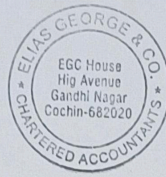
11. The consolidated financial results include the audited financial results of subsidiaries, whose financial results reflect the Group's share of total assets of Rs.38.97 Lakhs as at 31st March 2024, Group's share of total revenue of Rs.0.00 and Rs.0.00 and Group's share of total net loss after tax of Rs.12.40Lakhs and Rs.20.72 Lakhs for the quarter ended 31st March 2024 and for the year ended on that date respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The Independent Auditor's reports on financial results of these subsidiaries have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.



12. The consolidated financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the limited reviewed figures published up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of the above matters.

For Elias George & Co.
Chartered Accountants
Firm Regn.No. 000801S



Vaibhav.T. Ved
Partner
Membership No. 235912
UDIN: 24235912BKAHYR2171

Place: Ernakulam
Date: 30th May 2024

KINGS INFRA VENTURES LIMITED

(CIN : L05000KL1987PLC004913)

Reg Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015
Tel: 0484-6586557/8 Email : info@kingsinfra.com Web : www.kingsinfra.com


Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Refer Notes Below)	Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
II	Other Income	2.91	6.66	10.90	18.43	35.06
III	Total Income(I+II)	2,543.63	2,287.95	2,054.61	9,059.58	6,124.08
IV	EXPENSES					
	Cost of Materials Consumed	2,616.34	1,732.09	1,501.87	7,678.99	4,814.92
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(598.90)	34.89	39.70	(626.84)	(149.74)
	Employees benefits expense	33.97	25.86	25.42	106.15	91.01
	Finance Costs	110.71	82.84	83.48	358.92	259.87
	Depreciation and amortisation expenses	12.08	11.49	7.02	44.56	27.60
	Other expenses	113.65	204.32	117.90	460.97	308.17
	Total Expenses (IV)	2,287.85	2,091.49	1,775.39	8,022.75	5,351.83
V	Profit/(loss) before exceptional items and tax (III-IV)	255.78	196.46	279.22	1,036.83	772.25
VI	Exceptional items					
VII	Profit/(loss) before tax (V-VI)	255.78	196.46	279.22	1,036.83	772.25
VIII	Tax Expenses:					
	(1) Current Tax	75.18	51.59	75.15	280.83	203.21
	(2) Prior Years Tax	2.81	-	-	2.81	-
	(3) Deferred Tax	(3.39)	0.08	(2.53)	(2.79)	(3.19)
IX	Profit / (Loss) / for the period from continuing operations	181.18	144.79	206.60	755.98	572.23
X	Profit/(Loss) from discontinued operations					
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	181.18	144.79	206.60	755.98	572.23
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	Remeasurment of defined benefit liabilities/assets	0.10	-	2.29	0.10	2.29
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.02)	-	(0.58)	(0.02)	(0.58)
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)	181.26	144.79	208.31	756.06	573.94
	Profit for the year attributable to					
	Owners of the parent	186.24	145.90	207.19	764.47	575.24
	Non - Controlling interest	(5.06)	(1.11)	(0.59)	(8.49)	(3.01)
	Other Comprehensive income attributable to					
	Owners of the parent	0.08	-	1.72	0.08	1.72
	Non - Controlling interest	-	-	-	-	-
	Total Comprehensive Income for the year attributable to					
	Owners of the parent	186.32	145.90	208.90	764.55	576.95
	Non - Controlling interest	(5.06)	(1.11)	(0.59)	(8.49)	(3.01)
	Earnings per Equity Share					
	Basic (Rs.)	0.76	0.62	0.87	3.22	2.43
	Diluted (Rs.)	0.76	0.62	0.87	3.22	2.43
	Corporate overview and Significant Accounting Policies					
	Notes to the Financial Statements					
	The accompanying notes are an integral part of these financial statements					


Kings Infra Ventures Limited
Registered Office:
14B, 14th Floor, The Atria,
Opp. Gurudwara Temple, Thevara,
Kochi - 682015, Kerala, India.
E: info@kingsinfra.com | www.kingsinfra.com

For KINGS INFRA VENTURES LTD


BALAGOPALAN VELIYATH
Whole Time Director

Corporate Office :
B 10, 2nd Floor, Triveni Courtt,
KP Vallon Road, Kadavanthra,
Kochi - 682020, Kerala, India.
E: info@kingsinfra.com T: +91 484 4865823
CIN : L05000KL1987PLC004913

Consolidated Segment wise Revenue, Results, Assets , Liabilities and Capital Employed for the Quarter and Year ended March 31,2024

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

Particulars	Quarter ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue					
(Sale/income from each segment)					
a) Infrastructure			-	-	-
b) Aquaculture(Export Facilities)	2540.72	2,281.29	2,043.71	9,041.15	6,089.02
Total	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
Less: Inter segment revenue	-	-	-	-	-
Sales/Income from Operations	2,540.72	2,281.29	2,043.71	9,041.15	6,089.02
2. Segment Results					
(profit+)/loss(-) before tax and interest from each segment)					
a) Infrastructure	-	-	-	-	-
b) Aquaculture(Export Facilities)	364.38	278.68	351.80	1,392.51	997.06
Total	364.38	278.68	351.80	1,392.51	997.06
Less: Finance Cost	110.71	82.84	83.48	358.92	259.87
Add: Other unallocable income net of unallocable expenditure	2.11	0.62	10.90	3.24	35.06
Total Profit before tax	255.78	196.46	279.22	1,036.83	772.25
3. Segment Assets					
a) Infrastructure	2,114.33	2111.08	2,337.67	2,114.33	2,337.67
b) Aquaculture (Export Facilities)	7,990.19	6,296.41	4,779.15	7,990.19	4,779.15
c) Unallocated	43.63	13.52	10.88	43.63	10.88
Total	10,148.15	8,421.01	7,127.71	10,148.15	7,127.71
4. Segment Liabilities					
a) Infrastructure	0	0	83.12	-	83.12
b) Aquaculture(Export Facilities)	4,071.99	4,010.69	3,226.63	4,071.99	3,226.63
c) Unallocated	312.58	214.79	225.73	312.58	225.73
Total	4,384.57	4,225.48	3,535.48	4,384.57	3,535.48
5. Capital Employed					
(Segment Assets-Segment Liabilities)					
a) Infrastructure	2114.33	2111.08	2254.55	2114.33	2254.55
b) Aquaculture(Export Facilities)	3918.2	2285.72	1552.52	3918.2	1552.52
c) Unallocated	-268.95	-201.27	-214.85	-268.95	-214.85
Total	5,763.58	4,195.53	3,592.22	5,763.58	3,592.22

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.
Information regarding geographical revenue is as follows:

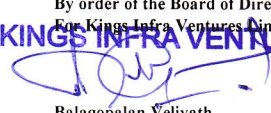
Particulars	Quarter ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Un-audited	Audited	Audited	Audited
Revenue from External customers					
India	2366.94	2014.65	1,401.38	7,963.47	4593.59
Outside India	173.78	266.64	642.33	1,077.68	1495.43

Note:

- The consolidated results of the Company include the audited financial results of the subsidiaries " Kings Maritech Eco Park Limited" and " Kings SISTA360 Private Limited " which have been audited by the auditors of the subsidiaries.
- The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other recognised accounting practices generally accepted in India and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (the "Listing Regulations").
- The above results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 30, 2024.
- The Group is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Group considers the above business segments as the primary segment. Hence, segment based information has been provided.
- Pursuant to the resolution passed in meeting held on 27th December 2023, the board of directors of the Company have approved allotment of 9,93,200 equity shares of face value Rs.10/- each at a premium of Rs. 132.5/- each on 9th January 2024 on preferential allotment basis. Consequently, the issued share capital has increased to Rs. 24,50,54,500/- comprising of 2,45,05,450 equity shares of Rs. 10/- each
- The impact of changes if any arising on enactment of the Code on Social Security 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of relevant financial year which were subjected to limited review by the auditors.

Place: Kochi
Date: 30/05/2024



By order of the Board of Directors
For Kings Infra Ventures Limited

Balagopalan Veliyath
Executive Director
BALAGOPALAN VELIYATH
Whole Time Director



Kings Infra Ventures Limited



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CIN : L05000KL1987PLC004913

Audited Consolidated Statement of Assets and Liabilities (Balance Sheet) as at 31.03.2024 (In Lakhs)		
Particulars	31st March 2024	31st March 2023
	Audited	Audited
ASSETS		
I. NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,118.08	2,090.08
(b) Right of use of asset	14.23	-
(c) Capital Work in Progress	24.86	-
(f) Goodwill	1.74	1.74
(d) Other Intangible Assets	0.04	0.05
(e) Intangible Assets Under Development	33.54	3.54
g) Financial Assets		
i. Investments	6.42	5.76
ii. Others	190.69	92.87
i) Deferred Tax Assets (net)	8.31	5.54
j) Other non-current assets	1,890.36	797.73
2. Current Assets		
a) Inventories	2,742.64	2,152.76
b) Financial Assets		
i. Trade receivables	2,679.71	1,563.15
ii. Cash & Cash Equivalents	267.57	63.16
c) Current Tax assets (Net)	-	-
d) Other Current Assets	169.96	351.32
TOTAL ASSETS	10,148.15	7,127.70
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,450.54	2,351.23
(b) Other Equity	3,324.63	1,244.09
Equity attributable to owners of the parent		
(c) Non controlling interests	(11.59)	(3.10)
Total Equity	5,763.58	3,592.22
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
i. Borrowings	1,275.11	1,078.46
ii. Lease Liabilities	11.26	-
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	139.02	79.53
(b) Provisions	8.03	5.40
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	2,453.44	1,862.22
II. Lease Liabilities	6.31	-
III. Trade Payables	-	-
Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	44.97	61.74
III. Other financial liabilities (Other than those specified in item (b), to be specified)	22.24	11.87
(b) Other current liabilities	119.65	215.94
(c) Provisions	4.43	3.94
(d) Current Tax Liabilities (Net)	300.11	216.38
TOTAL - EQUITY AND LIABILITIES	10,148.15	7,127.70
By Order of the Board of Directors For Kings Infra Ventures Limited  Balagopalan Veliyath Executive Director BALAGOPALAN VELIYATH Whole Time Director Place: Kochi Date :30/05/2024		
		

Kings Infra Ventures Limited		
Audited Consolidated Statement of Cash Flows for the year ended 31st March,2024 (In Lakhs)		
	31st March 2024	31st March 2023
	(Rs. In Lakhs)	(Rs. In Lakhs)
A: Cash Flow from Operating Activities		
Net Profit Before Taxation and Extra Ordinary Items	1,036.83	772.25
Adjustments for :		
Depreciation & Amortisation	44.56	27.60
Actuarial Loss carried at FVOCI	0.10	2.29
Gain on Sale of PPE	(1.90)	-
Gain on Fair Valuation of Gold	(0.66)	(0.64)
Interest Income	(2.58)	(0.89)
Finance Cost	358.92	259.87
Operating Profit before Working Capital Changes	1,435.27	1,060.48
(Increase)/ Decrease in Trade Receivables	(1,116.57)	(899.34)
(Increase)/ Decrease in Inventories	(589.87)	(261.48)
(Increase)/Decrease in Other Current Assets	181.35	(22.79)
(Decrease)/Increase in Trade Payables	(16.77)	53.25
(Decrease)/Increase in Other Current Liabilities	(96.29)	(4.61)
(Decrease)/Increase in Provisions	3.12	0.20
Cash Generated from Operations	(199.76)	(74.29)
Current Tax Paid	(199.91)	(98.47)
Net Cash from/(used in) Operating Activities (A)	(399.67)	(172.76)
B: Cash Flow from Investing Activities		
(Increase)/Decrease in Investments	-	(0.58)
(Increase)/Decrease in Other Non Current Assets	(1,092.62)	(213.33)
(Increase)/Decrease in Financial Assets Others	(99.31)	(10.10)
(Increase)/Decrease in CWIP	(24.86)	-
(Increase)/Decrease in Intangible Assets under Development	(30.00)	-
Purchase of Property, Plant & Equipment, Intangible Assets	(66.53)	(42.24)
Sale of Property, Plant & Equipment, Intangible Assets	3.00	-
Interest Income	2.58	0.89
Net Cash from/(used in) Investing Activities (B)	(1,307.74)	(265.36)
C: Cash Flow from Financing Activities		
Finance Cost	(356.97)	(259.87)
Proceeds from issue of share capital	1,415.31	-
Proceeds from Issue of Subsidiary Shares to NCI	-	0.60
Increase/(Decrease) in Long Term Borrowings	196.65	(74.96)
Increase/(Decrease) in Long Term Other Financial Liabilities	59.49	36.11
Increase/(Decrease) in Short Term Other Financial Liabilities	10.36	0.01
Increase/(Decrease) in Short Term Borrowings	591.22	760.11
Lease Payments	(4.24)	-
Net Cash/(used in) Financing Activities (C)	1,911.82	462.00
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	204.41	23.88
Opening Balance of Cash and Cash Equivalents	63.16	39.28
Cash and Cash Equivalents from Acquisition through Business Combination	-	-
Closing Balance of Cash and Cash Equivalents	267.57	63.16
<p>By order of the Board of Directors For Kings Infra Ventures Limited</p> <p></p> <p>Balagopalan Veliyath Executive Director</p> <p>Place: Kochi Date :30/05/2024</p> <p style="text-align: center;">BALAGOPALAN VELIYATH Whole Time Director</p>		
		

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

30.05.2024

Code No. 530215**DECLARATION**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SERI Circular No. CIR/CFD/ CMD/ 56/ 2016

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that M/s. Elias George & Co, Chartered Accountants, Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Kindly take the above information on record.

Thanking you

Yours Faithfully,

For Kings Infra Ventures Limited

NANDITHA T Digitally signed by
NANDITHA T
Date: 2024.06.03 14:57:40
+05'30'

Nanditha T

Company Secretary & Compliance Officer