

November 1, 2024

<p>To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.</p> <p><b>BSE Scrip Code: 543451</b></p>	<p>To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p><b>NSE Scrip Symbol: AGSTRA</b></p>
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**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, please find enclosed, the Earnings Release in connection with the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024.

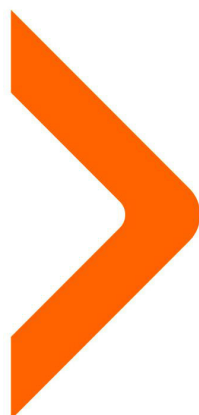
This is for your information and records.

Thanking You,  
Yours Sincerely,  
For **AGS Transact Technologies Limited**

**Sneha Kadam**  
Company Secretary & Compliance Officer  
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



**AGS Transact Technologies Ltd.**

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

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**CORPORATE OFFICE**

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## AGS Transact Technologies Limited

### Reports Consistent Performance During Q2 & H1FY25 with Healthy EBITDA and PAT margins

**November 01, 2024, Mumbai** – AGS Transact Technologies Limited (BSE: 543451 & NSE: AGSTRA), one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients, announced its unaudited Financial Results for the quarter and six months ended September 30, 2024.

#### Consolidated Result Highlights

##### Q2FY25 Performance

- Total income stood at INR 3,681 million
- EBITDA stood at INR 1,047 million; EBITDA margin stood at 28.4%
- PAT stood at INR 152 million

##### Total Income Mix – Q2FY25

- Revenue from Services accounted for 87.6% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 81.4% and AMC Services and upgrades – 6.2%
- Segment mix: Payment Solutions – 81.4% (Cash – 67.4% and Digital – 14%), Banking Automation Solutions – 17% and Other Automation Solutions – 1.6%

##### H1FY25 Performance

- Total income stood at INR 7,197 million
- EBITDA stood at INR 2,100 million; EBITDA margin stood at 29.2%
- PAT stood at INR 290 million

##### Total Income Mix – H1FY25

- Revenue from Services accounted for 90.5% of our Revenue from Operations comprising Payment Solutions (Cash and Digital) – 84.1% and AMC Services and upgrades – 6.4%
- Segment mix: Payment Solutions – 84.1% (Cash – 67.5% and Digital – 16.6%), Banking Automation Solutions – 14.7% and Other Automation Solutions – 1.3%

##### Key Highlights

- Commenced issuance of zero-KYC National Common Mobility Card (NCMC) as per updated RBI guidelines, at Chennai Metro and Bangalore Metro. This is in addition to the min. KYC NCMC being issued with RBL Bank. Total ~ 60,000 NCMCs issued to date.
- Onboarded 2000+ fleet vehicles in the pilot of open-loop contactless fuelling solution on Ongo app
- Strengthened security measures across 26,000+ ATMs in its network as per the latest security upgrades released by GMV, a Europe-based global leader in advanced technology solutions
- Commenced Implementation & Management of Prepaid Card Platform for IndianOil's Flagship 'XtraPower' Fuel & Fleet Management Program, with an Order Value of INR 58 Crore Over Five Years
- Successful renewal of contract from Indian Bank for reconciliation of card and digital transactions. The company will earn a projected revenue of INR 50 crores over a period of 3 years

## Management's Outlook

**Mr. Ravi B. Goyal, Chairman and MD, AGS Transact Technologies Limited** said, "We are pleased to report a consistent performance during this financial year with both the quarters delivering healthy EBITDA and PAT margins. In Q2FY25, our total income stood at INR 3,681 million with an EBITDA of INR 1,047 million and PAT of INR 152 million. In the first half of the year, our total income was INR 7,197 million, EBITDA INR 2,100 million and PAT 290 million.

As India's payments landscape rapidly evolves, AGS Transact Technologies is well-positioned to lead this transformation. Our Ongo ecosystem taps niche opportunities like the growing mobility payments space, where initiatives like 'Ongo Ride'—a zero-KYC, instant NCMC solution – presents a great potential to benefit from the projected metro ridership growth to 12 million. Furthermore, Ongo's fuelling solution has gained traction with over 2,000 fleet vehicles now onboarded in pilot phase.

Our co-branded prepaid program provides Ongo users a safer and more convenient payment experience across travel and retail touchpoints. Parallely, the ATM segment also shows promise with expansion of bank branches and RFPs. A recent media report indicates country's largest PSU considering to outsource around 10,000 onsite ATMs, underscoring a positive trend in the industry. As digitalisation shapes banking, trends like Digital Banking Units, UPI integration, Cash Recycler Machines (CRM), and cassette swapping present new revenue streams, which will further strengthen our cash payments portfolio.

Looking ahead to the second half of FY25, we are focused on sustaining growth momentum and exploring strategic collaborations solidifying our leadership in omnichannel payments."

### **About AGS Transact Technologies Limited (AGSTTL)**

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets.

The company operates in three broad business segments: Payment Solutions, Banking Automation Solutions, and Other Automation Solutions.

Ongo is a fast-growing omnichannel digital payment platform by AGS Transact Technologies, which offers convenient payment solutions. Launched in 2015, Ongo offers merchant Acquiring and Prepaid Issuance services. Additionally, Ongo is a non-bank prepaid payment instrument and offers dedicated open-loop Prepaid solutions for consumers in segments.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. For more information, please visit [www.agsindia.com](http://www.agsindia.com).

**Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more information please contact:****Company****AGS Transact Technologies Limited**

CIN No: L72200MH2002PLC138213

Ms. Sneha Kadam, Company Secretary &amp; Compliance Officer

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CIN No: U74140MH2010PTC204285

Shikha Puri / Riddhish Bhayani

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