

Date: 18.10.2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby inform that meeting of Board of directors of the company held on Friday, 18th October, 2024 has accorded its approval to the Company to stand as guarantor/security provider for availing loan by Lancor City Developer(formerly Lancor Infinys Limited), the wholly owned subsidiary from Financial institutions in connection with financing of the upcoming city projects namely Lancor Sankalp, Lancor Ananda & Lancor Bhagya & City project in Alwarpet, Chennai which is going to be executed by Lancor City Developer Limited(formerly known as Lancor Infinys Limited), the wholly owned subsidiary of the Company.

We hereby submit the details of continuing events/information which have become material pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 enclosed as Annexure -A.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

For LANCOR HOLDINGS LIMITED

**KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER**

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Annexure-A

Continuous Disclosure Requirements for Listed Entities- Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Disclosure Requirement	Details
Name of party for which such guarantees or indemnity or surety was given	Lancor City Developer(Formerly known as Lancor Infinys Limited) Wholly Owned Subsidiary based in Chennai, Tamil Nadu
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Please refer response at Point No.3 in this intimation letter.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Corporate Guarantee has been provided by Lancor Holdings Limited ("Company") to secure the facility to be availed by its wholly owned subsidiary Lancor City Developer Limited ("Borrower") for an amount upto Rs.35.00 Crores (Rupees Thirty-Five Crores only) from WSB Real Estate Debt Fund – III ("Lender") through Catalyst Trusteeship Limited, being the Debenture Trustee.</p> <p>The significant terms and conditions of the Corporate Guarantee includes the following:</p> <ol style="list-style-type: none"> a. If there is a failure of the Borrower to pay the amount due to its lender under the aforesaid Facility, the Company will be required to pay such amounts upon demand; b. the liability of the Company under the Corporate Guarantee shall not exceed Rs.35.00 Crores (Rupees Thirty-Five Crores only). c. the Company is restricted from creating security interests over the assets which are subject to the security of the lenders; d. the company is restricted to engage in amalgamation,

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	<p>demerger, or corporate restructuring (subject to agreed carveout in the Corporate Guarantee)</p> <p>e. the company is required to ensure that no substantial change is made to the general nature of its business</p> <p>f. the company is restricted to dispose of its assets (subject to agreed carveout in the Corporate Guarantee)</p> <p>g. the company is restricted from making any amendment to its constitutional document which may be prejudicial to the interest of lenders; and</p> <p>h. The company shall refrain from taking any actions or commencing any proceedings for voluntary liquidation or insolvency under the Insolvency and Bankruptcy Code, 2016 without the consent of the lenders; and</p> <p>i. The Company is required to maintain and adhere to certain documented financial covenants.</p>
<p>Impact of such guarantees or indemnity or surety on listed entity.</p>	<p>The Corporate Guarantee provided by the Company to secure the Facility to be availed by Lancor City Developer (a wholly owned subsidiary, based at Chennai) will be a contingent liability of the Company to the extent of facility to be availed by the Borrower. The Company may be required to pay under the Guarantee on failure of the Borrower to do so. The liability of the Company under the Corporate Guarantee shall not exceed Rs.35.00 Crores (Rupees Thirty-Five Crores only)</p>

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