



February 07, 2025

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

To,  
Dept. of Corporate Relations  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

**Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

We wish to inform you that Vedant Fashions Limited (the ‘Company’) has received an Order-In-Original dated *February 02, 2025* from the Office of the Assistant Commissioner, CGST and Central Excise, Chowringhee Division, Kolkata North Commissionerate, GST Bhawan, Kolkata (‘the Authority’) received on February 07, 2025 (i.e. today).

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	<b>Office of the Assistant Commissioner of Central Tax, Chowringhee Division, CGST and Central Excise, Kolkata North Commissionerate.</b>
2	Nature and details of the action(s) taken, initiated or order(s) passed	<b>Order for recovery passed in terms of Section 50 and 74 of CGST Act 2017 as well as the corresponding provisions of the WBGST Act, 2017, and Section 20 of the IGST Act, 2017.</b>
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	<b>Received by email on February 07, 2025 around 08:31 A.M. (IST).</b>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<b>The Order-in-Original was passed in respect of the financial year from FY 2017-18 to FY 2019-20 for:</b> <b>(i) Recovery of proportionate Input Tax Credit (ITC) attributable to exempted, nil-rated, or non-GST supplies amounting to ₹ 1,01,20,387. This includes ₹ 73,48,041 for IGST, ₹ 13,86,173 for CGST, and ₹ 13,86,173 for SGST.</b> <b>(ii) Recovery of interest as applicable on the amount of ITC mentioned at point no. (i).</b> <b>(iii) Penalty of ₹ 1,01,20,387 under applicable GST laws.</b>

**Vedant Fashions Limited**

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353  
Email: [info@vedantfashions.com](mailto:info@vedantfashions.com) | Website: [www.vedantfashions.com](http://www.vedantfashions.com) | CIN: L51311WB2002PLC094677



<i>Sr. No.</i>	<i>Particulars</i>	<i>Details</i>
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<b>Except for the amounts mentioned above, there is no other impact on the financial or operation of the Company. The Company will review and evaluate the said Order and accordingly will take appropriate action within the specified timeline.</b>

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

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**Navin Pareek**

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated February 07, 2025

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**From:** [noreply.cbic2@gov.in](mailto:noreply.cbic2@gov.in) <[noreply.cbic2@gov.in](mailto:noreply.cbic2@gov.in)>

**Sent:** 07 February 2025 08:31

**To:** [compliance@manyavar.com](mailto:compliance@manyavar.com)

**Subject:** OIO

**WARNING: This email originated from outside of Manyavar domain. DO NOT click the links or open the attachments unless you recognize the sender and know the content is safe**

OIO

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