

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2024

Date : November 05, 2024

National Stock Exchange of India Ltd  
Corporate Action Department  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax: 26598237/38, 66418126/25/24  
**Scrip Code: WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax: 22723121/2039/2037  
**Scrip Code: 507410**

Dear Sirs,

**Sub: Signing of MOU with IIT Ropar**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has signed a Memorandum of Understanding (MOU) with IIT Ropar on November 04, 2024 for fostering focused R&D and encouraging innovations and indigenization efforts towards finding solutions to address challenges in defence and aerospace. Both the parties shall jointly work to promote culture of innovation and research in futuristic military technologies.

Additional information as required to be disclosed pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as Annexure A.

This intimation will be uploaded on Company's website and can be accessed at [www.walchand.com](http://www.walchand.com).

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Limited****G. S. Agrawal****Whole Time Director & Company Secretary****DIN: 00404340**

Encl.: as above

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**Annexure A**

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023

Sr. No.	Particulars	Description
1	Name of parties with whom the agreement/ MOU is entered	The MOU has been executed with Indian Institute of Technology (IIT), Ropar
2	Purpose of entering into the agreement/ MOU	This aims to encourage research, development and indigenization of Armament Technology, aligning with the Government's vision of Atmanirbhar Bharat (Self-Reliant India) and Make in India. The focus is on Fostering R&D and encouraging innovations and indigenization efforts towards finding solutions to address challenges in defence and aerospace industries. Both the parties will jointly work to promote culture of innovation and research in futuristic military technologies
3	Date of execution of the agreement/ MOU	November 04, 2024
4	Shareholding, if any, in the entity with whom the agreement/ MOU is executed	Not Applicable
5	Significant terms of the agreement/ MOU (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether, the said parties are related to promoter / promoter group/group companies in any manner. If yes, nature of relationship	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	any other disclosures related to such agreements/ MOU, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
10	In case of termination or amendment of agreement/ MOU, listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**For Walchandnagar Industries Limited****G. S. Agrawal****Whole Time Director & Company Secretary****DIN: 00404340**