



JBF Industries Limited

Date : 30th September, 2024

The Secretary Bombay Stock Exchange Limited Pheroz Jeejabhoy Towers, Dalal Street, Mumbai, Maharashtra 400 001. Script Code : 514034	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East Mumbai, Maharashtra 400 051. Script Code : JBFIND
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of the proceedings and details of the voting results of the 42nd Annual General Meeting of the Company.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A Schedule III, please find enclosed herewith the summary of the proceedings of the 42nd Annual General Meeting ("AGM") of the Company held today i.e. Monday, September 30, 2024 at 11:30 a.m. (I.S.T.) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as **Annexure-A**.

Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are also submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format along with the Consolidated report of the Scrutinizer on the remote e-voting and e-voting conducted at the AGM as **Annexure-B** and **Annexure-C** respectively.

Based on the Scrutinizers Report, all the resolutions as set out in the Notice convening the 42nd AGM have been passed by the members with requisite majority.

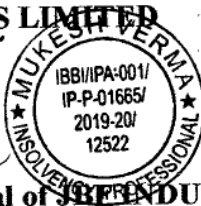
The above information shall also be uploaded on the website of the Company i.e. <https://jbfindustries.co.in/> and on the website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com.

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,
Yours Faithfully,

For **JBF INDUSTRIES LIMITED**

Mukesh Verma
Resolution Professional of **JBF INDUSTRIES LIMITED**
IBBI Reg. No. **IBBI/PA-001/IP-P01665/2019-2020/12522**
Encl: As above



MUKESH VERMA
Resolution Professional of
M/s JBF INDUSTRIES LTD. (under CIRP), CIN L99999DN1982PLC00128
Process specific Email id: cirp.jbf@gmail.com
IBBI regd email and Cell: ip.mukeshverma@gmail.com, 9820789105
B1506 Sunteck City Avenue-2, Goregaon (West) Mumbai – 400104
IBBI Regn No: IBBI/IPA-001/IP-P01665/2019-2020/12522. AFA Valid up to 17-12-2024

Annexure - A

Brief proceedings of the 42nd Annual General Meeting of JBF Industries Limited held on Monday, September 30, 2024:

The 42nd Annual General Meeting of the Company (AGM) was held on Monday, September 30, 2024 at 11.30 a.m. (I.S.T) through Video Conferencing or Other Audio-Visual Means in compliance with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard and in compliance with the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Mr. Mukesh Verma, Resolution Professional of the Company (Chairman of the AGM) occupied the Chair and after ascertaining the quorum called the meeting to order at 11.30 a.m. The Chairman then commenced the proceedings by welcoming the members to the AGM. The Chairman informed the Members that the AGM was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various aforesaid circulars issued by MCA and SEBI in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Chairman then informed that the Company had received requests from 5 Speakers. The Chairman then informed that, Mr. Harsh Kothari, Secretarial Auditor and Scrutinizer of the Company were attending this meeting.

The statutory registers which were required to be kept open were available for inspection electronically.

He further informed that Mr. Harsh Kothari (Membership No. FCS 12935 / COP No. 22951) of Harsh Kothari & Associates, Practicing Company Secretary, was appointed as Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on e-voting within two working days from the conclusion of the AGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of NSDL.

The Chairman informed that the Notice of the 42nd Annual General Meeting, Directors' Report and Annexures thereto including the Secretarial Audit Report, Auditors Report and Audited Financial Statements of the Company forming part of Annual Report of the Company for the F.Y. 2023-24 were duly sent to the Members of the Company and therefore the same were taken as read.

Further, the Chairman read the observations and qualifications raised by the Auditors in the Auditors' Report and by the Secretarial Auditors in the Secretarial Audit Report along with the Management response thereto.

The Chairman then informed the Members that at present, the Company was under CIRP. He then informed that the Form G, inviting Expressions of Interest had been published and the Final List of PRA's includes 25 Prospective Resolution Applicants. Last date of submission of Resolutions Plan is 07.10.2024. As per the extended timeline permitted by Hon'ble NCLT, the resolution process is scheduled to end on 21.10.2024.



Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the AGM.

Item No.	Brief Description of Resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31 st March, 2024 together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Business, Ordinary Resolution)
2	To declare dividend on Preference Shares to be carried forward to the next year for payment. (Ordinary Business, Ordinary Resolution)

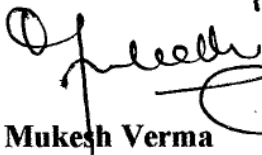

The Chairman informed that Company had provided facility for E-voting at this AGM for the Members who have not cast their vote through remote e-voting and the same shall be open for 15 minutes from the conclusion of this AGM.

All the resolutions at AGM were passed with requisite majority.

The AGM concluded at 11.55 a.m. (including the 15 minutes time for e-voting at the AGM).

Thanking You,
Yours Faithfully,

For **JBF INDUSTRIES LIMITED**

Mukesh Verma

Resolution Professional of JBF INDUSTRIES LIMITED

IBBI Reg. No. IBBI/PA-001/IP-P01665/2019-2020/12522

HARSH KOTHARI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

(ICSI Unique Code No. S2020MH723800)

Peer Review Certificate No. 2054/2022

E-316 B, 3rd Floor, Kailas Industrial Complex, Veer Savarkar Marg, Vikhroli Park Site,
Vikhroli West, Mumbai 400079

Email: hkandassociatespcs@gmail.com Mobile: +91 – 8454865677

September 30, 2024

To,
The Chairman
JBF Industries Limited
B2-04, Tirupati Residency,
Silvassa, Valsad, Umbergaon,
Gujarat, India, 396230

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and remote e-voting during the Annual General Meeting (AGM) for the 42nd AGM of JBF Industries Limited held on Monday, September 30, 2024 at 11.30 a.m. (IST) through video conferencing ('VC')

Dear Sir,

I, Harsh Kothari, of Harsh Kothari & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer of JBF Industries Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 42nd Annual General Meeting ("AGM") of JBF Industries Limited on Monday, September 30, 2024 at 11.30 a.m. (IST) through VC.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated August 14, 2024, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023 and October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI").

The Company had availed the e-voting facility offered by National Securities Depository Services Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

Harsh
Yogesh
Kothari

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Harsh Yogesh
Kothari
Date: 2024.09.30
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HARSH KOTHARI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

(ICSI Unique Code No. S2020MH723800)

Peer Review Certificate No. 2054/2022

E-316 B, 3rd Floor, Kailas Industrial Complex, Veer Savarkar Marg, Vikhroli Park Site,
Vikhroli West, Mumbai 400079

Email: hkandassociatespcs@gmail.com Mobile: +91 – 8454865677

The voting period for remote e-voting commenced on Thursday, September 26, 2024 at 09:00 a.m. IST and ended on Sunday, September 29, 2024 at 5:00 p.m. IST and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the “cut-off” date of Saturday, September 23, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Harsh
Yogesh
Kothari

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Harsh Yogesh
Kothari
Date: 2024.09.30
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HARSH KOTHARI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

(ICSI Unique Code No. S2020MH723800)

Peer Review Certificate No. 2054/2022

E-316 B, 3rd Floor, Kailas Industrial Complex, Veer Savarkar Marg, Vikhroli Park Site,
Vikhroli West, Mumbai 400079

Email: hkandassociatespcs@gmail.com Mobile: +91 – 8454865677

Resolution No.1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
125	18988347	99.73%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	50739	0.27%

(iii) **Invalid** votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Harsh
Yogesh
Kothari

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Harsh Yogesh Kothari
Date: 2024.09.30
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HARSH KOTHARI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

(ICSI Unique Code No. S2020MH723800)

Peer Review Certificate No. 2054/2022

E-316 B, 3rd Floor, Kailas Industrial Complex, Veer Savarkar Marg, Vikhroli Park Site,
Vikhroli West, Mumbai 400079

Email: hkandassociatespcs@gmail.com Mobile: +91 – 8454865677

Resolution No.2: Ordinary Resolution

To declare dividend on Preference Shares to be carried forward to the next year for payment.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
116	18906702	99.24%

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
17	145334	0.76%

(iii) **Invalid** votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,
Yours faithfully,

Harsh
Yogesh
Kothari

Digitally signed by
Harsh Yogesh Kothari
Date: 2024.09.30
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Harsh Kothari
Harsh Kothari & Associates
FCS: 12935 CP No.: 22951
E-316 B, 3rd Floor,
Kailas Industrial Complex,
Veer Savarkar Marg, Vikhroli Park Site,
Vikhroli West, Mumbai 400079
UDIN: F012935F001374011
Place: Mumbai
Date: September 30, 2024

For JBF Industries Limited

MUKESH
VERMA

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MUKESH VERMA
Date: 2024.09.30
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Mukesh Verma
Resolution Professional
Chairman of the Meeting

JBF Industries Limited

1 - To receive, consider and adopt Financial Statements of the Company for the financial year ended on 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.

Resolution Required : Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - In favour [4]	No. of Votes -Against [5]	% of Votes In favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting		18745614	99.9414	18745614	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	18756614	0	0.0000	0	0	0.0000	0.0000	
	Total		18745614	99.9414	18745614	0	100.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	2046796	0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting		293472	0.4806	242733	50739	82.7108	17.2892	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	61068439	0	0.0000	0	0	0.0000	0.0000	
	Total		293472	0.4806	242733	50739	82.7108	17.2892	
Total		81871849	19039086	23.2547	18988347	50739	99.7335	0.2665	



JBF Industries Limited

2 - To declare dividend on Preference Shares to be carried forward to the next year for payment.

Resolution Required : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - In favour	No. of Votes -Against	% of Votes In favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting		18745614	99.9414	18745614	0	100.0000	0.0000
	Poll	18756614	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18745614	99.9414	18745614	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	2046796	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		306422	0.5018	161088	145334	52.5706	47.4294
	Poll	61068439	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		306422	0.5018	161088	145334	52.5706	47.4294
Total		81871849	19052036	23.2706	18906702	145334	99.2372	0.7628

