



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

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CIN - L26109WB1946PLC013294



SEC/SE/451

September 30, 2024

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Kolkata-700 001
(Scrip Code: 10018003)

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 78th Annual General Meeting of the Company held through Video Conferencing/Other Audio Visual Means (VC/OAVM)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the 78th Annual General Meeting of the Company held through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility on Monday, 30th September 2024 at 11:00 A.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Hindusthan National Glass & Industries Limited**

(Jit Roy Choudhury)

Company Secretary & Compliance Officer



Encl.: As above

SUMMARY OF THE PROCEEDINGS OF THE 78TH (SEVENTY EIGHTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED HELD ON MONDAY, 30TH SEPTEMBER 2024 THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUALS MEANS (VC/OAVM) FACILITY WHICH COMMENCED AT 11:00 A.M. AND CONCLUDED AT 11:34 A.M.

The 78th Annual General Meeting ('AGM') of the Members of Hindusthan National Glass & Industries Limited ('the Company') was held on Monday, September 30, 2024, through two-way Video Conferencing/Other Audio Visual Means ('VC/OAVM') facility, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder ('Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No. 20/2020 dated May 05, 2020, No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021 and No. 02/2022 dated May 05, 2022, No. 10/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 and other relevant circulars issued by the Ministry of Corporate Affairs ('MCA') (hereinafter collectively referred to as the "MCA Circulars") and Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and other relevant circulars issued by the Securities and Exchange Board of India ('SEBI') (hereinafter collectively referred to as the "SEBI Circulars"). The AGM commenced after ensuring an adequate quorum for the meeting.

Shri Girish Siriram Juneja, Resolution Professional appointed for the Company, chaired the meeting and welcomed all the Suspended Directors and Members of the Company attending the meeting through VC/OAVM facility. As the requisite quorum was present, the meeting was called to order by the Chairman. The Chairman then introduced the Directors and other officials of the Company who joined the Meeting through VC/OAVM from various locations including the registered office of the Company. Smt. Kumkum Rathi of M/s. M. Rathi & Co., Company Secretaries, Scrutinizer appointed for the AGM, Shri Babu Lal Patni, Secretarial Auditor, and the representatives of Joint Statutory Auditors M/s. JKVS & Co. Chartered Accountants and M/s Lodha & Co. LLP, Chartered Accountants, were also present at the AGM.

The Chairman informed the Members that the documents which are statutorily required to be kept open were available electronically for inspection by the Members during the AGM on the website of the Company and National Securities Depository Limited's ('NSDL') e-Voting platform.

A total of 66 Members attended the AGM as per the records of attendance.

The Chairman went ahead and apprised the members about the financial performance of the Company for the financial year ended 31st March, 2024 and stated that the Company had recorded a positive EBITDA of Rs. 35,650 Lakhs for the first time since the Company was admitted to Corporate Insolvency



Resolution Process. He further informed the members that the financial position of the Company has improved significantly in the current financial year. The Company has generated sufficient funds and is in discussion with the CoC to undertake capex on select furnaces in a phased manner.

Thereafter, the Notice convening the 78th AGM was taken as read.

The following businesses as set out in the Notice dated 3rd September, 2024 convening the 78th AGM read with the Addendum to the Notice of 78th AGM dated 25th September, 2024, were transacted:

ORDINARY BUSINESS

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the reports of the Directors and the Auditors thereon (**Ordinary Resolution**).

SPECIAL BUSINESS

2. Appointment of Shri. Neeraj Kumar Sureka (DIN: 002231914) as an Independent Director of the Company (**Special Resolution**).

ORDINARY BUSINESS

3. To appoint a Director in place of Shri Sanjay Somany (DIN: 00124538), who retires by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**).

The Chairman informed the Members that in compliance with the provisions of the Act, Listing Regulations, MCA Circulars and SEBI Circulars, the Company had provided remote e-Voting facility before the AGM through the services of NSDL, which commenced on Friday, 27th September 2024 at 09:00 a.m. IST and concluded on Sunday, 29th September, 2024 at 05:00 p.m. IST. During this period, shareholders of the Company as on the cut-off date i.e., Monday, 23rd September, 2024 had cast their votes electronically.

The Company through the services of NSDL had also provided the e-Voting facility during the AGM to the shareholders who for any reason could not cast their votes through remote e-Voting before the AGM.

The Chairman then invited the Members who had registered themselves as Speakers to raise queries, if any, on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2024, and share their views, comments, and suggestions. The registered speaker shareholders expressed their views and enquired about the financial and legal matters of the Company. The Chairman and the management of the Company responded to the queries raised and provided clarifications therein.



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The Chairman further added that the results of the e-Voting shall be declared immediately on receipt of the report of the Scrutinizer. The combined results of the votes cast by the Members through remote e-Voting before the AGM and the e-Voting during the AGM, on all resolutions, based on the report of the Scrutinizer, once finalized, will be informed to The BSE Ltd., National Stock Exchange of India Ltd and The Calcutta Stock Exchange Limited and will also be uploaded on the website of the Company at www.hngil.com.

The Chairman, thereafter, expressed his gratitude towards all the stakeholders of the Company for their valuable contribution, interest, and involvement. He then thanked all the Members for their continuous support and participation at the AGM.

The e-Voting facility was kept open for the next 15 minutes from the conclusion of the AGM to enable the shareholders to cast their vote.

The AGM of the Company which commenced at 11:00 A.M. was concluded at 11:34 A.M. with a vote of thanks to the Chair.

Thanking You,

For Hindusthan National Glass & Industries Limited

(Jit Roy Choudhury)
Company Secretary & Compliance Officer

