

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

Registered Office Plot No.214/215 A, Phase II, IDA Cherlapally Hyderabad - 500 051. Telangana, India Tel :+91 40 27845119/44665700

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STPL/SECT/57/2024-25

The Secretary,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Scrip Code: SURANAT&P

Date: 04rd March ,2025

The Secretary, BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 517530

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Letter No. STPL/SECT/43/2024-25, Dated 03rd January,2025

With reference to our Letter No. STPL/SECT/43/2024-25, dated 03rd January,2025. We are pleased to inform you that the Sale Deed for the Land and 5MW Solar Power Project located at Munipally, Telangana, has been successfully executed. The sale was made to M/s. Virupaksha Organiscs Limited who were assigned by M/s Reddy Pharmaceuticals Limited to execute the Sale Deed for an aggregate consideration of Rs. 33.30 crores following the approval of the Board of Directors and the shareholders.

Further to above, the details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2015 dated 9th September, 2015 and Circular No. BI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as an **Annexure** — **A.**

Kindly take the same on your record.

Thanking You,

Yours sincerely, FOR SURANA TELECOM AND POWER LIMITED

NARENDER SURANA MANAGING DIRECTOR

DIN: 00075086 Encl: A/a





Annexure-A

Sr.No.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit	Details		
1.			(%)	Amount (Rupees in Lakhs)
	during the last financial year.	Networth of Surana Telecom and Power Ltd. as on 31.03.2024		12,045
		Networth of 5MW Solar Power Plant (situated at Munipally, Telangana) as on 31.03.2024	9.98	1,202
	,	Total Income of Surana Telecom and Power Ltd.for the FY 23-24		2,382
5		Total Income of 5MW Solar Power Plant (situated at Munipally, Telangana) for the FY 23-24	6.63	158
2.	Date on which the agreement for sale/ lease / disposal of the undertaking in suitable manner has been entered into;	03.03.2025.		
3.	The expected date of completion of sale/ lease / disposal of the undertaking in suitable manner	04.03.2025		
4.	Consideration received from such sale/ lease / disposal of the undertaking in suitable manner.	33.30 crores		
5.	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	M/s. Virupaksha Organiscs Limited who were assigned by M/s Reddy Pharmaceuticals Limited. The buyer doesnot belong to the Promoter/promoter Group.		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Not Applicable		
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, as per point No.9		
8	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		
9	Rationale of sale/ lease / disposal of the undertaking in suitable manner as may be deemed fit by Borad.	Since generating gross revenue of around Rs. 1.25 Crores annually, the 5MW Solar Power Plant, situated at Munipally, Telangana (Undertaking) is financially unsustainable due to the exorbitant cross-subsidy charges and additional surcharges imposed by the Government of Telangana. These charges reduce the net revenue to approximately Rs. 2.50 per unit, which, after accounting for operational and administrative expenses, is insufficient to recover the original investment or generate positive returns.		
10	Brief Particulars for change in shareholding pattern if any	There will be no change in the share holding pattern of Surana Telecom and power Limited (Transferor Company) consequent to this transaction.		