

MCX/SEC/2431

September 27, 2024

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 534091, Scrip Name: MCX

Sub: Scrutinizer's Report on the voting results of the business transacted at the 22nd Annual General Meeting (AGM) of the Company held on September 26, 2024

Dear Sir,

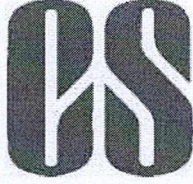
Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached the Report of the Scrutinizer on the voting results of the businesses transacted at the 22nd AGM of the Company.

The Scrutinizer's Report is also available on the website of the Company at www.mcxindia.com

Kindly take the same on record.

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

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SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Chairman/Company Secretary,
Multi Commodity Exchange of India Limited
Exchange Square, Suren Road,
Chakala, Andheri (East),
Mumbai – 400093

Dear Sir,

Sub: 22nd Annual General Meeting of Multi Commodity Exchange of India Limited held on Thursday, September 26, 2024 at 11:30 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') facility.

I, Prasen Naithani, of P. Naithani & Associates, Practising Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Multi Commodity Exchange of India Limited, at its meeting held on July 27, 2024 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), to scrutinize both E-voting process ("Remote e-voting") and E-voting at the Annual General Meeting ("AGM") of Multi Commodity Exchange of India Limited held on Thursday, September 26, 2024 at 11:30 a.m. through VC/ OAVM in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of National Securities Depository Limited (hereinafter referred to as the "Service Provider" or "NSDL") to offer both E-voting process ("Remote e-voting") and E-voting at AGM through NSDL e-voting system. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Monday, September 23, 2024 (9:00 am IST) till Wednesday, September 25, 2024 (5:00 pm IST). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Thursday, September 19, 2024, (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC and who had not cast their vote earlier. Further, Company has issued the notice of AGM dated August 10, 2024 to the shareholders.



Prasen Naithani

2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Annual Report along with the notice dated August 10, 2024, as confirmed by the Company was dispatched to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA Circular No. 20/2020 dated 5th May, 2020, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023, ("SEBI Circulars").
3. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses Ms. Praggya Tripathi and Ms. Khushboo Siddiqui who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. Based on the data provided by NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



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Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Total number of members whose votes were declared invalid	Total number of votes cast by them
1.	To receive, consider and adopt:										
	a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2024 together with the Reports of the Board of Directors and Auditors thereon	Remote e-voting	37256369	842	37229273	99.9273%	10	27096	0.0727%	0	0
	b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2024 and the Report of Auditors thereon.	E-voting at AGM	5085	10	5085	100%	0	0	0	0	0
	Ordinary Resolution	Total	37261454	852	37234358	99.9273%	10	27096	0.0727%	0	0
2.	To declare a final dividend of ₹ 7.64/- per Equity Share of face value of ₹ 10/- each for the Financial Year ended 31 st March 2024.	Remote e-voting	37267161	839	37266578	99.9984%	12	583	0.0016%	0	0
	Ordinary Resolution	E-voting at AGM	5085	10	5085	100%	0	0	0	0	0



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		Total	37272246	849	37271663	99.9984%	12	583	0.0016%	0	0
*3.	To appoint a director in place of Mr. Mohan Shenoi (DIN: 01603606), Non-Independent Director who retires by rotation at this AGM and being eligible, offers himself for re-appointment, subject to approval of Securities and Exchange Board of India ("SEBI").	Remote e-voting	37265201	790	35840879	96.1779%	58	1424322	3.8221%	0	0
E-voting at AGM		5085	10	5085	100%	0	0	0	0	0	
Ordinary Resolution		Total	37270286	800	35845964	96.1779%	58	1424322	3.8221%	0	0
4.	To consider and approve the appointment of Ms. Praveena Rai (DIN: 09474203) as the Managing Director & Chief Executive Officer of the Company for a period of five years.	Remote e-voting	37265194	821	37169882	99.7442%	21	95312	0.2558%	0	0
E-voting at AGM		5085	10	5085	100%	0	0	0	0	0	
Special Resolution		Total	37270279	831	37174967	99.7442%	21	95312	0.2558%	0	0
5	To consider and approve payment of revised remuneration to Mr. P.S.	Remote e-voting	37259795	770	36199830	97.1552%	72	1059965	2.8448%	0	0



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Reddy. (DIN:01064530) erstwhile MD & CEO of MCX. Special Resolution	E-voting at AGM	5085	09	3635	71.4848%	01	1450	28.5152%	0	0
	Total	37264880	779	36203465	97.1517%	73	1061415	2.8483%	0	0

*Note: "Pursuant to Regulation 2 (ka) of SEBI (Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, Breakup of votes, if any, cast *inter-alia* by Trading Members or Clearing Members shall be provided by the Management in the voting results disclosed under Reg. 44 of the SEBI LODR Reg, 2015."



M. P. Maitra

From the above report, I state that the entire resolutions stand passed under the Remote e-voting and E-voting done at the AGM with requisite/special majority.

The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

**For P. Naithani & Associates,
Company Secretaries**



A handwritten signature in blue ink that reads "Prasen Naithani".

**Prasen Naithani
Scrutinizer
FCS: 3830 CP: 3389
PR No: 1131/2021**

**Place: Mumbai
Date: September 27, 2024
UDIN: F003830F001344422**

Countersigned by:

A handwritten signature in blue ink, appearing to be "Nambo", written over a horizontal line.

**Company Secretary
Multi Commodity Exchange of India Limited**