



## LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

October 24, 2024

### **BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 543277**

### **National Stock Exchange Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Trading Symbol: LXCHEM**

Dear Sir / Madam,

### **Sub: Disclosure (Details of Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations/ 2015 ("Listing Regulations"), we would like to inform the exchange as under that:

- a. An Appeal filed by Maharashtra State Electricity Distribution Company Limited (**MSEDCL**) against the Company and Maharashtra Electricity Regulatory Commission (**MERC**) before the Appellate Tribunal for Electricity (**APTEL**) in matter(s) relating to “*Levy of the Wheeling Charges and Losses*” in the Appeal no. 245 of 2018; has been dismissed and hence the Company has won this case.
- b. An Appeal filed by the Company against Maharashtra State Electricity Distribution Company Limited (**MSEDCL**) and Maharashtra Electricity Regulatory Commission (**MERC**) before the Appellate Tribunal for Electricity (**APTEL**) in matter(s) relating to “*Levy of the Transmission Charges and Losses*” in the Appeal no. 376 of 2018; has been allowed and admitted and hence the Company has won this case.

A copy of the above Joint Order was received on Thursday, October 24, 2024 at 10:35 Hours (IST).

The detailed disclosure as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as ‘**Annexure – I**’.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,  
For **Laxmi Organic Industries Limited**

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**Aniket Hirpara**  
Company Secretary and Compliance Officer



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### Annexure – I

#### Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Appeal No.245 of 2018	Appeal No.376 of 2018
1	The details of any change in the status and/or any development in relation to such proceedings	<p>Appeal No. 245 of 2018, filed by Maharashtra State Electricity Distribution Company Limited (MSEDCL) before the Appellate Tribunal for Electricity (APTEL) against the order dated 02.04.2018, passed in Case No. 97 of 2016 ("Impugned Order") by the Maharashtra Electricity Regulatory Commission (MERC), relating to the "Levy of Wheeling Charges and Losses," has been dismissed, and the Company has won the case.</p> <p>With this development, MSEDCL is required to refund the amount towards Wheeling Charges and Wheeling Losses along with applicable interest to the Company.</p>	<p>Appeal No. 376 of 2018, filed by the Company against Maharashtra State Electricity Distribution Company Limited (MSEDCL) before the Appellate Tribunal for Electricity (APTEL) against the order dated 03.11.2018, passed in Case No. 168 of 2018 ("Impugned Order") by the Maharashtra Electricity Regulatory Commission (MERC), allowing MSEDCL to "Levy of Transmission Charges and Losses," has been admitted, and the Company has won the case.</p> <p>With this development, MSEDCL is required to undertake a reversal of the Transmission Charges and Losses, as well as any associated interest and delayed payment charges, from all applicable bills issued to the Company.</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable	Not Applicable