

Date: 30.08.2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the M/s Prudent Broking Services Private Limited (Transferor Company) which has amalgamated vide confirmation order dated 02.08.2024 by Regional Director (RD), North Western Region, Ministry of Corporate Affairs (MCA), into Prudent Corporate Advisory Services Limited (Transferee Company/Company) has received a GST order from the Deputy Commissioner of State Tax, Hazratganj, Lucknow, Uttarpradesh, raising a demand along with interest and penalty. Relevant details pertaining to the order are provided in 'Annexure A'.

This order will have no adverse material impact on the financial operations of the Company. The Company shall file an appeal against the said order before the Appropriate Authority within the prescribed timelines.

This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: ACS- 60163

Annexure- A

Sr. No	Details of Events that need to be provided	Information of such event(s)
a.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Hazratganj, Lucknow, Uttarpradesh.
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Nature – GST Order [Form GST DRC-07] Period involved – April, 2019 to March,2020. Interest – Rs. 4,472/- Penalty – Rs. 30,000/-
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	The Order dated 29 th August 2024 has been received by the Company on 30 th August 2024.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Allegation that excess Input tax credit availed.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The company does not foresee any material impact on the financial, operational, or other activities of the company.
f.	Remarks	(i) The demand order has been issued in the name of Prudent Broking Services Private Limited (PBSPL) which is a wholly owned subsidiary of Prudent Corporate Advisory Services Limited (PCASL). (ii) The PBSPL is now merged with PCASL. Parent Company has received approval for the Scheme from the Office of the Regional Director (“RD”), North Western Region, Ministry of Corporate Affairs (“MCA”), Ahmedabad (Gujarat) vide confirmation order dated August 02, 2024. (iii) The company is taking appropriate steps to appeal against the said order of imposition of interest and penalty before the appropriate authority.