



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-120 – 4842400,

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Fax No.: +91-120 – 2462675

USE PREFIX FOR CALLING

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

Please Reply to Head Office

26th Floor, Astralis Tower, Supernova

Complex, Sector-94, Noida - 201301,

Distt. G B Nagar, Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

12/11/2024

UDT/SEC/2024-25/BSE-53-NSE-53

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, November 12, 2024 at Corporate Office of the Company situated at 26th Floor, Astralis Tower, Supernova Complex, Sector-94, Noida – 201301 Distt. Gautam Budh Nagar, Uttar Pradesh, commenced at 04:00 PM and concluded at 05:25 PM; inter-alia, considered and approved the:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2024 for the FY 2024-25 and Statutory Auditor's issued Limited Review thereon.

A copy of the aforesaid results along with Auditor's Limited Review Report thereon, are enclosed herewith.

The aforesaid Financial Results are also being disseminated on Company's website at www.udtlimited.com.

This is for your information and records.

Thanking You,

Yours Faithfully,
For United Drilling Tools Limited

Anand Kumar Mishra
Company Secretary
M. No. FCS-7207



SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalyanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udaipur - 313002

Ph. (0294) 2461066 Mobile: 94141 56057

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Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors

United Drilling Tools limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (the "Company"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in all material respect in accordance with the applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarupria Somani & Associates
Chartered Accountants
Firm Registration No. 010674C



Rajendra Singh
Membership No. 075962

UDIN: 24075962BKCTWD9241



Place: Noida

Date: 12th November, 2024

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110001

E-mail ID - COMPSECT@UDTLTD.COM, Website - WWW.UDTLTD.COM

Phone No. 0120-4213490, 4842400, Fax No. 0120-2462674

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from Operations	5,188.35	5,438.25	3,462.26	10,626.60	5,550.32	13,664.86
(b)	Other Income	53.54	38.80	98.58	92.34	135.88	142.70
	Total Income	5,241.89	5,477.05	3,560.84	10,718.94	5,686.20	13,807.56
II	Expenses						
(a)	Cost of Materials Consumed	2,085.19	3,378.14	3,129.20	5,463.33	4,016.26	9,380.85
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	1,310.76	238.55	(839.85)	1,549.31	(522.55)	(910.16)
(d)	Employees Benefits Expenses	333.69	340.60	283.75	674.29	562.50	1,148.93
(e)	Finance Cost	29.59	59.74	73.67	89.33	118.40	298.81
(f)	Depreciation and Amortisation Expenses	86.87	105.90	100.63	192.77	196.61	413.40
(g)	Other Expenses	786.41	737.88	468.01	1,524.29	761.41	2,125.95
	Total Expenses	4,632.51	4,860.81	3,215.41	9,493.32	5,132.63	12,457.78
III	Net Profit before Exceptional & Extraordinary items and tax	609.38	616.24	345.43	1,225.62	553.57	1,349.78
IV	Exceptional Items	-	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	609.38	616.24	345.43	1,225.62	553.57	1,349.78
VI	Extraordinary Item	-	-	-	-	-	-
VII	Net Profit Before Tax	609.38	616.24	345.43	1,225.62	553.57	1,349.78
VIII	Tax Expenses - Current Tax	180.99	190.78	120.81	371.77	185.19	422.08
	- Deferred Tax	18.66	(5.69)	4.55	12.97	0.57	10.61
	- Earlier Years	-	-	-	-	-	-
IX	Net Profit/(Loss) for the period	409.73	431.15	220.07	840.88	367.81	917.09
X	Other Comprehensive Income/(Loss), net of Income Tax						
(a)	Item that will not be reclassified to Profit or (Loss)						
(i)	Remeasurement of defined benefit plan (net of Income Tax)	(0.57)	0.62	(1.73)	0.05	(3.43)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	(0.57)	0.62	(1.73)	0.05	(3.43)	2.47
XI	Total Comprehensive Income for the period, net of tax	409.16	431.77	218.34	840.93	364.38	919.56
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	23,754.74		22,717.78	23,754.74	22,717.78	23,157.47
XIV	Earning Per Share (from Continuing Operations)						
(a)	Basic	2.02	2.13	1.08	4.14	1.79	4.53
(b)	Diluted	2.02	2.13	1.08	4.14	1.79	4.53

Notes:

- The Company's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- Previous period's figures have been regrouped/rearranged and reclassified, wherever necessary.
- Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
- The above unaudited quarterly financial results (Standalone) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditor's has carried out "Limited Review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website - www.udtld.com, and webiste of exchange(s) i.e; www.bseindia.com and www.nseindia.com.
- The unaudited quarterly Financial Results (Standalone) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as ammended by the Companies (Indian Accounting Standards) (Ammendment) Rules, 2016 and the other accounting principles generally accepted in India.

For United Drilling Tools Ltd.

Date - 12/11/2024
Place - Noida



Framod Kumar Gupta
Managing Director

Dr

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in Lacs)

ASSETS	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
(1) Non Current Assets		
Property, plant and equipment	2,715.49	2,858.20
Capital work-in-progress	126.86	119.62
Right-to-use Assets	57.77	-
Intangible Assets	2,120.25	2,151.75
Intangible Assets under development	719.07	641.84
Financial Assets		
(i) Investments	126.07	126.07
(ii) Loans	1,150.00	1,150.00
(iii) Other financial assets	723.80	681.66
Other non-current assets	957.07	1,173.31
Total Non Current Assets (1)	8,696.38	8,902.45
(2) Current Assets		
Inventories	13,580.97	18,431.50
Financial Assets		
(i) Investment	-	-
(ii) Trade and other receivables	4,730.45	6,086.33
(iii) Cash and cash equivalents	338.12	237.64
(iv) Loans and advances	438.74	249.08
Deferred Tax Assets	0.16	-
Other current assets	741.84	1,578.33
Total Current Assets (2)	19,830.28	26,582.88
Total Assets (1+2)	28,526.66	35,485.33
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	23,754.74	23,157.47
Total Equity (1)	25,785.05	25,187.78
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Long term borrowings	112.42	122.83
(ii) Other financial liabilities	-	-
Lease Liabilities	41.35	-
Provisions	113.82	112.06
Deferred tax liabilities (Net)	468.82	455.85
Other non current liabilities	30.57	46.26
Total Non Current Liabilities (2)	766.98	737.00
(3) Current Liabilities		
Financial Liabilities		
(i) Short term borrowings	247.02	3,131.21
(ii) Trade and other payables		
Dues to Micro and Small Enterprises	32.18	41.27
Other then dues to Micro and Small Enterprises	450.41	5,659.37
(iii) Other financial liabilities	20.39	19.53
Other Current Liabilities	1,183.68	685.28
Lease Liabilities	10.18	-
Short-term provisions (Net)	30.77	23.89
Total Current Liabilities (3)	1,974.63	9,560.55
Total Liabilities (2+3)	2,741.61	10,297.55
Total Equity and Liabilities (1+2+3)	28,526.66	35,485.33



For United Drilling Tools Ltd.

Rajesh G
Managing Director

(Signature)

(Signature)

UNAUDITED STANDALONE CASH FLOW STATEMENT		
	(₹ in Lacs)	
	As on 30.09.2024	As on 31.03.2024
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	1,225.63	1,349.78
Items Adjustment for :		
OCI Impact	0.05	2.47
Interest Income (-)	74.87	130.34
Depreciation	192.77	413.40
Profit on sale of Fixed Assets (-)	2.18	1.68
Operating profit Before Change in working capital	1,341.40	1,633.62
Adjustment for :		
Trade & Other Receivable	1,355.88	(2,679.54)
Inventories	4,850.53	(4,854.81)
Loans & Advances	646.68	209.37
Trade Payable	(5,218.05)	4,272.00
Other Non Current Assets	174.10	209.79
Other Current Liabilities	509.44	(222.64)
Provisions	1.76	10.93
Short Term Provisions	6.88	(24.73)
Other Non Current Liabilities	(15.69)	2.21
Cash Generated from operations	3,652.93	(1,443.80)
Less : Direct Taxes paid	371.78	422.08
Cash flow before Extra Ordinary Items	3,281.15	(1,865.88)
Net Cash Flow from Operating Activities	3,281.15	(1,865.88)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	162.11	613.25
Sales of Fixed Assets (-)	3.47	4.53
Investment of Equity Shares	-	-
Net Cash used in Investing Activities	158.64	608.73
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Banks, Financial Institution	(2,884.19)	2,638.17
Other Secured Loans	30.93	119.20
Interest Income	74.87	130.35
Payment of dividend	(243.64)	(365.46)
Changes in Equity / Others	-	6.30
Net Cash Flow from Financing Activities	(3,022.03)	2,528.56
Net increase in cash and equivalents	100.48	53.96
Cash and Cash Equivalents as at 01.04.2024 (Op. Bal.)	237.64	183.68
Cash and Cash Equivalents as at 30.09.2024 (Clo.Bal.)	338.12	237.64

For United Drilling Tools Ltd.

Pravir Singh
Managing Director



Sh.

SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalyanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udaipur - 313002

Ph. (0294) 2461066 Mobile: 94141 56057

Email – office@sarupriasomani.in,

somani74@rediffmail.com

Website – www.sarupriasomani.com



Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors

United Drilling Tools limited

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent") and its subsidiaries (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter and half year ended September 30, 2024 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - (a) United Drilling Tools Ltd. (Parent)
 - (b) P Mittal Manufacturing Private Limited (wholly owned subsidiary).
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by us, whose interim financial information reflect total impact on asset of Rs. 238.58 lacs, revenue of Rs. -348.82 lacs (due to inter-company transactions), total net profit after tax of Rs. 4.09 lacs and other comprehensive income of Rs. Nil for the quarter ended September 30, Total impact on revenue of Rs. -360.2 lacs (due to inter-company transactions), net profit after tax of Rs. 7.32 lacs and other comprehensive income of Rs. Nil for the half year ended September 30, 2024, as considered in the consolidated unaudited financial results. The reports on the unaudited interim financial information of the subsidiary company have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarupria Somani & Associates.

Chartered Accountants

Firm Registration No. 010674C



Rajendra Singh

Membership No. 075962

UDIN : 24075962BKCTWE3411



Place: Noida

Date: 12th November, 2024

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli

UNITED DRILLING TOOLS LTD

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Phone No. 0120-4213490, 4842400, Fax No. 0120-2462674

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from Operations	4,884.53	5,442.28	3,138.50	10,326.81	4,897.27	12,996.68
(b)	Other Income	8.54	23.39	75.04	31.93	89.38	59.63
	Total Income	4,893.07	5,465.67	3,213.54	10,358.74	4,986.65	13,056.31
II	Expenses						
(a)	Cost of Materials Consumed	2,108.86	3,409.44	3,113.61	5,518.30	3,931.42	9,294.15
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	1,002.31	218.65	(1,148.54)	1,220.96	(1,076.81)	(1,482.90)
(d)	Employees Benefits Expenses	353.68	361.84	302.76	715.52	601.34	1,233.52
(e)	Finance Cost	30.12	59.75	73.72	89.87	118.49	299.00
(f)	Depreciation and Amortisation Expenses	115.79	129.13	127.25	244.92	249.39	519.01
(g)	Other Expenses	662.64	664.95	386.71	1,327.59	588.78	1,814.61
	Total Expenses	4,273.40	4,843.76	2,855.51	9,117.16	4,412.61	11,677.39
III	Net Profit before Exceptional & Extraordinary items and tax	619.67	621.91	358.03	1,241.58	574.04	1,378.92
IV	Exceptional Items	-	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	619.67	621.91	358.03	1,241.58	574.04	1,378.92
VI	Extraordinary Item	-	-	-	-	-	-
VII	Net Profit Before Tax	619.67	621.91	358.03	1,241.58	574.04	1,378.92
VIII	Tax Expenses - Current Tax	184.92	193.15	67.89	378.07	133.50	429.85
	- Deferred Tax	20.92	(5.61)	(1.03)	15.31	(3.42)	11.06
	- Earlier Years	-	-	-	-	-	-
IX	Net Profit/(Loss) for the period	413.83	434.37	291.17	848.20	443.96	938.01
X	Other Comprehensive Income/(Loss), net of Income Tax						
(a)	Item that will not be reclassified to Profit or (Loss)						
(i)	Remeasurement of defined benefit plan (net of Income Tax)	(0.57)	0.62	(1.73)	0.05	(3.43)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	(0.57)	0.62	(1.73)	0.05	(3.43)	2.47
XI	Total Comprehensive Income for the period, net of tax	413.26	434.99	289.44	848.25	440.53	940.48
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	23,860.95		22,811.47	23,860.95	22,811.47	23,256.33
XIV	Earning Per Share (from Continuing Operations)						
(a)	Basic	2.04	2.14	1.43	4.18	2.17	4.63
(b)	Diluted	2.04	2.14	1.43	4.18	2.17	4.63

Notes:

1	The Company's and its subsidiary's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged and reclassified, wherever necessary.
3	Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
4	The statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Ltd. (wholly owned subsidiary).
5	The above unaudited quarterly financial results (Consolidated) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditor's has carried out "Limited Review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website - www.udtltd.com, and website of exchange(s) i.e; www.bseindia.com and www.nseindia.com.
6	The unaudited quarterly Financial Results (Consolidated) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as ammended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.

Date - 12/11/2024
Place - Noida



For United Drilling Tools Ltd.

Framod Kumar Gupta
Managing Director

Handwritten signature

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in Lacs)

ASSETS	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
(1) Non Current Assets		
Property, plant and equipment	3,555.28	3,741.65
Capital work-in-progress	286.86	279.62
Right-to-use Assets	67.18	-
Intangible Assets	2,120.25	2,151.75
Intangible Assets under development	719.07	641.84
Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	738.08	695.53
Other non-current assets	1,128.82	1,336.94
Total Non Current Assets (1)	8,615.54	8,847.33
(2) Current Assets		
Inventories	14,669.41	19,198.33
Financial Assets		
(i) Investment	-	-
(ii) Trade and other receivables	3,719.82	5,441.87
(iii) Cash and cash equivalents	370.63	249.40
(iv) Loans and advances	459.18	288.42
Deferred Tax Assets	0.31	-
Other current assets	930.35	1,662.91
Total Current Assets (2)	20,149.70	26,840.93
Total Assets (1+2)	28,765.24	35,688.26
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	23,860.95	23,256.33
Total Equity (1)	25,891.26	25,286.64
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Long term borrowings	112.42	122.83
(ii) Other financial liabilities	-	-
Lease Liabilities	41.35	-
Provisions	116.46	113.82
Deferred tax liabilities (Net)	477.84	462.53
Other non current liabilities	31.14	46.26
Total Non Current Liabilities (2)	779.21	745.44
(3) Current Liabilities		
Financial Liabilities		
(i) Short term borrowings	247.02	3,131.21
(ii) Trade and other payables		
Dues to Micro and Small Enterprises	33.80	53.38
Other then dues to Micro and Small Enterprises	472.64	5,691.12
(iii) Other financial liabilities	20.39	19.53
Other Current Liabilities	1,269.82	736.94
Lease Liabilities	20.17	-
Short-term provisions (Net)	30.93	24.00
Total Current Liabilities (3)	2,094.77	9,656.18
Total Liabilities (2+3)	2,873.98	10,401.62
Total Equity and Liabilities (1+2+3)	28,765.24	35,688.26



For United Drilling Tools Ltd.

Ramendra Gupta
Managing Director

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lacs)

	As on 30.09.2024 Unaudited	As on 31.03.2024 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	1,241.57	1,378.92
Items Adjustment for :		
OCI Impact	0.05	2.47
Interest Income (-)	27.53	37.05
Depreciation	244.92	519.01
Writing off of Preliminary Exp of Subsi	5.94	11.90
Profit on sale of Fixed Assets (-)	2.18	1.67
Operating profit Before Change in working capital	1,462.77	1,873.58
Adjustment for :		
Trade & Other Receivable	1,722.05	(2,034.98)
Inventories	4,528.92	(5,592.98)
Loans & Advances	561.49	172.03
Trade Payable	(5,238.06)	4,377.83
Other Non Current Assets	200.98	204.58
Other Current Liabilities	553.93	(190.59)
Provisions	2.64	12.69
Short Term Provisions	6.93	(27.15)
Other Non Current Liabilities	(15.12)	2.21
Cash Generated from operations	3,786.53	(1,202.78)
Less : Direct Taxes paid	378.07	429.85
Cash flow before Extra Ordinary Items	3,408.46	(1,632.63)
Net Cash Flow from Operating Activities	3,408.46	(1,632.63)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	179.99	778.70
Sales of Fixed Assets (-)	3.47	4.53
Investment of Equity Shares	-	-
Net Cash used in Investing Activities	176.52	774.18
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Banks, Financial Institution	(2,884.19)	2,638.18
Other Secured Loans	(10.41)	119.20
Interest Income	27.53	37.05
Payment of dividend	(243.64)	(365.46)
Changes in Equity / Others	-	6.30
Net Cash Flow from Financing Activities	(3,110.71)	2,435.27
Net increase in cash and equivalents	121.23	28.47
Cash and Cash Equivalents as at 01.04.2024 (Op. Bal.)	249.40	220.94
Cash and Cash Equivalents as at 30.09.2024 (Clo.Bal.)	370.63	249.41



For United Drilling Tools Ltd.

Rand Cap

Managing Director

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