

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



October 26, 2024

CCL-BSE-20241026

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Unaudited Financial results and Limited Review Report for the 2nd quarter ended on September 30, 2024.

Ref.: Script Code: 539527, **Creative Castings Limited** (the Company)

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 26th day of October, 2024, *inter alia*, approved an unaudited financial results for the second quarter and half year ended on September 30, 2024 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.00 a.m. and concluded at 12.52 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Ashok Shekhat
CFO



Encl.: As above

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1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

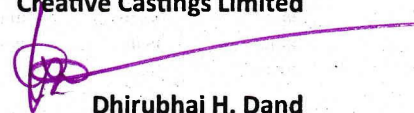
STANDALONE

SN	Particulars	Quarter ended on			Half Year ended on		Previous Year ended on
		30 th Sept., 2024	30 th June, 2024	30 th Sept., 2023	30 th Sept., 2024	30 th Sept., 2023	31 st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,058.35	1,384.43	1,281.59	2,442.78	2,451.54	5,226.28
II	Other Income	30.21	29.35	44.00	59.56	34.98	90.71
III	Total Income (I+II)	1,088.56	1,413.78	1,325.59	2,502.34	2,486.52	5,316.99
IV	Expenses						
(a)	Cost of Material Consumed	382.65	506.10	572.70	888.75	1,182.09	2,151.83
(b)	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(20.12)	69.80	(30.67)	49.68	(258.68)	(154.85)
(d)	Employee benefits expense	117.41	125.42	121.91	242.82	246.45	499.38
(e)	Finance Costs	0.60	0.65	0.42	1.25	0.54	2.51
(f)	Depreciation and Amortization expense	15.08	14.63	14.68	29.70	29.69	63.32
(g)	Other Expenses	459.49	535.39	503.96	994.88	1,014.45	2,101.52
	Total Expenses (a to g)	955.11	1,251.99	1,183.00	2,207.08	2,214.54	4,663.71
V	Profit / (Loss) before exceptional items (III-IV)	133.45	161.79	142.59	295.26	271.98	653.28
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	133.45	161.79	142.59	295.26	271.98	653.28
VIII	Tax Expense:						
(a)	Current tax	36.86	44.67	32.94	81.53	62.27	169.49
(b)	Prior Year tax	0.05	0.00	0.00	0.05	0.00	(2.09)
(c)	Deferred tax	(7.47)	21.84	(3.82)	14.37	(9.72)	(20.78)
	Total Tax Expense (a to c)	104.01	95.28	113.47	199.31	219.43	506.66
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	104.01	95.28	113.47	199.31	219.43	506.66
X	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense for discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX-XII)	104.01	95.28	113.47	199.31	219.43	506.66
XIV	Other Comprehensive Income						
A(i)	Items that will not be reclassified to Statement of Profit and Loss	40.27	(12.45)	(13.15)	27.82	(12.51)	10.66
A(ii)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(9.32)	1.58	3.66	(7.74)	3.48	(2.97)
B(i)	Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii)	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (A+B)	30.95	(10.87)	(9.49)	20.08	(9.03)	7.69
XV	Total Comprehensive Income (XIII+XIV)	134.96	84.41	103.98	219.39	210.40	514.35
	Paid-up Equity Share Capital (Face Value ₹ 10.00)	130.00	130.00	130.00	130.00	130.00	130.00
XVI	Earning Per Share (in ₹) (for continuing operations)						
(a)	Basic	8.00	7.33	8.73	15.33	16.88	38.97
(b)	Diluted	8.00	7.33	8.73	15.33	16.88	38.97
XVII	Earning Per Share (in ₹) (for discontinued operations)						
(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earning Per Share (in ₹) (for discontinued & continuing operations)						
(a)	Basic	8.00	7.33	8.73	15.33	16.88	38.97
(b)	Diluted	8.00	7.33	8.73	15.33	16.88	38.97

26.10.2024
Dolatpara, Junagadh



For and on behalf of the Board of
Creative Castings Limited


Dhirubhai H. Dand
Chairman

DIN: 00284065

CIN L27100GJ1985PLC008286

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2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

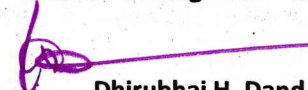
STANDALONE

Standalone Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30th September, 2024							
SN	Particulars	Quarter ended on			Half Year ended on		Previous Year ended on
		30 th Sept., 2024	30 th June, 2024	30 th Sept., 2023	30 th Sept., 2024	30 th Sept., 2023	31 st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Segment Revenue						
(a)	Casting	1,086.51	1,413.45	1,314.86	2,499.96	2,456.85	5,306.05
(b)	Wind Turbine Power Generation	48.71	42.06	43.36	90.77	88.07	154.47
(c)	Unallocated	2.05	0.33	10.73	2.38	29.67	10.94
	Total	1,137.27	1,455.84	1,368.95	2,593.11	2,574.59	5,471.46
	Less: Inter Segment Revenue	48.71	42.06	43.36	90.77	88.07	154.47
	Net sales / Income from Operations (I)	1,088.56	1,413.78	1,325.59	2,502.34	2,486.52	5,316.99
II	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	100.83	135.60	87.42	236.43	185.82	561.22
(b)	Wind Turbine Power Generation	31.17	26.53	44.59	57.70	56.78	81.61
(c)	Unallocated	2.05	0.33	10.74	2.38	29.67	10.94
	Total	134.05	162.46	142.75	296.51	272.27	653.77
	Less:						
(a)	Finance cost	0.60	0.65	0.16	1.25	0.30	0.49
(b)	Other Un-allocable Expenditure (Net of Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit / (Loss) Before Tax (II)	133.45	161.81	142.59	295.26	271.97	653.28
III	Segment Assets						
(a)	Casting	3,126.88	2,814.11	3,476.09	3,126.88	3,476.09	3,470.69
(b)	Wind Turbine Power Generation	283.22	506.31	315.31	283.22	315.31	292.84
(c)	Unallocated	1,203.94	1,156.07	748.19	1,203.94	748.19	778.06
	Total Segment Assets (III)	4,614.04	4,476.49	4,539.59	4,614.04	4,539.59	4,541.59
IV	Segment Liabilities						
(a)	Casting	550.86	394.41	910.90	550.86	910.90	578.19
(b)	Wind Turbine Power Generation	9.26	11.80	8.66	9.26	8.66	10.26
(c)	Unallocated	65.86	74.73	62.56	65.86	62.56	54.46
	Total Segment Liabilities (IV)	625.98	480.94	982.12	625.98	982.12	642.91

For and on behalf of the Board of
Creative Castings Limited

26.10.2024

Dolatpara, Junagadh


Dhirubhai H. Dand
Chairman
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3. STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	859.60	842.73
Capital work-in-progress	99.32	97.09
Investment Property	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	0.95	1.08
Intangible assets under development	0.00	0.00
Financial Assets		
Investments	8.69	8.69
Trade receivables	0.00	0.00
Loans	0.00	0.00
Other financial assets	0.33	0.33
Deferred tax assets net	0.00	0.00
Other non-current assets	93.22	91.88
Total Non-current Assets	1,062.11	1,041.80
Current assets		
Inventories	889.20	958.10
Financial Assets		
Investments	1,195.25	769.36
Trade receivables	896.05	1,331.09
Cash and cash equivalents	218.96	66.14
Bank balances	0.00	0.00
Loans	9.68	6.73
Other financial assets	2.52	12.95
Other current assets	340.27	355.41
Total Current Assets	3,551.93	3,499.78
Total Assets	4,614.04	4,541.58
Equity and Liabilities		
Equity		
Equity Share Capital	130.00	130.00
Other Equity	3,858.06	3,768.67
Total Equity	3,988.06	3,898.67
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Lease liabilities	0.00	0.00
Trade Payables (Micro & Small Enterprises)	0.00	0.00
Trade Payables (Other Dues)	0.00	0.00
Other financial liabilities	0.00	0.00
Provisions	9.34	10.62
Deferred tax liabilities net	76.57	54.46
Other non-current liabilities	9.24	9.00
Total Non-current liabilities	95.15	74.08
Current liabilities		
Financial Liabilities		
Borrowings	1.95	8.35
Lease liabilities	0.00	0.00
Trade Payables (Micro & Small Enterprises)	66.46	89.88
Trade Payables (Other Dues)	159.70	180.52
Other financial liabilities	157.99	26.76
Other current liabilities	12.61	16.85
Provisions	50.59	76.98
Current Tax Liabilities (Net)	81.53	169.49
Total Current liabilities	530.83	568.83
Total liabilities	625.98	642.91
Total Equity and Liabilities	4,614.04	4,541.58

For and on behalf of the Board of
Creative Castings Limited

26.10.2024
Dolatpara, Junagadh



Dhirubhai H. Dand
Chairman
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4. UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	295.26	653.28
Adjustments for:		
Depreciation and amortisation	29.70	63.32
(Gain)/Loss on disposal of property, plant and equipment	(1.96)	1.48
(Gain)/Loss on disposal of Investments	(2.38)	(10.94)
(Gain)/Loss on investments measured at fair value through profit and loss	0.00	0.00
Provision for Income tax	0.00	0.00
Bad debts, provision for trade receivables and advances, net	(4.40)	(1.39)
Finance Cost	1.25	2.51
Interest Income	0.00	(3.53)
Unrealised (gain) / loss	(24.08)	(18.68)
Operating profit before working capital changes	293.39	686.05
Adjustment for (increase) / decrease in operating assets:		
Trade receivables	463.53	157.69
Loans & Advances	(2.95)	2.66
Other financial assets	10.43	(1.96)
Inventories	68.89	(214.76)
Other assets	13.81	5.48
Adjustment for (Increase) / decrease in operating liabilities:		
Trade payables	(44.24)	(65.07)
Employee benefit obligation	0.00	0.00
Other financial liabilities	1.23	(24.34)
Other Liabilities	(4.00)	(11.72)
Provisions	(38.37)	19.56
Cash generated from operations	761.72	553.59
Income tax paid (net)	(169.54)	(170.92)
Net cash generated by operating activities	592.18	382.67
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(55.54)	(363.81)
Purchase of intangible assets	0.00	(0.48)
Purchase of other Investment	(585.00)	(834.00)
Proceeds from sale of investments carried at fair value through OCI	200.00	880.00
Proceeds from disposal of property, plant and equipment	8.82	1.64
Interest received	0.00	3.53
Net cash (used in) / generated by investing activities	(431.72)	(313.12)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	(6.40)	(3.93)
Finance cost	(1.25)	(2.51)
Dividend paid during the year	0.00	(130.00)
Net cash used in financing activities	(7.65)	(136.44)
Net increase / (decrease) in cash and cash equivalents	152.81	(66.89)
Cash and cash equivalents at the beginning of the year	66.14	133.03
Exchange gain/loss on cash and cash equivalents	0.00	0.00
Cash and cash equivalents at the end of the year	218.95	66.14

For and on behalf of the Board of
Creative Castings Limited

26.10.2024
Dolatpara, Junagadh

Dhirubhai H. Dand
Chairman
DIN: 00284065



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Notes:

1. The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on October 26, 2024. The Statutory Auditors of the Company have carried out 'Limited Review' of the results for the quarter ended on September 30, 2024.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
6. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter ended December 31, 2023, which were subjected to limited review by the statutory auditors of the Company.
7. The figures of the previous quarter / six months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For and on behalf of the Board of
Creative Castings Limited

26.10.2024
Dolatpara, Junagadh

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION
33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED.**

LIMITED REVIEW REPORT

To
**The Board of Directors,
M/s. CREATIVE CASTINGS LIMITED,
102-GIDC II, Dolatpara,
JUNAGADH.**

We have reviewed the accompanying statement of unaudited financial results of **CREATIVE CASTINGS LIMITED, 102 GIDC II, Dolatpara, Junagadh, 362003** for the period ended on **30 September 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & Co.**
Chartered Accountants
FRN: 108647W



Ketan Y. Sheth
Partner
Membership No. 118411s
UDIN: 24118411BJZXJD1448

Place: Rajkot
Date: 26.10.2024