

Ref. No: 2024-25/115

November 29, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sirs / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulations 30 read with sub-Para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the order passed by the office of the Commissioner Custom House, Raigad, Maharashtra as detailed in the Annexure.

We request you to take this submission on record.

Thanking you,

Yours sincerely,
For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer
Encl.: a/a

Annexure

Name of the Authority	Commissioner of Customs (NS-IV), JNCH, Nhava Sheva
Nature and details of the action(s)	Demand of IGST exemption claimed amounting to Rs. 7,30,70,120/- Interest at the applicable rate on the amount of IGST. Redemption fine of Rs. 3,75,73,912/-. Penalty equal to the IGST confirmed thereon under section 114A of the Customs Act.
Date of receipt of communication from the authority	Copy of Receipt of order made, intimated to the Company on 22 nd November 2024 through hard copy only.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged Non-compliance of pre-import condition as laid down in notification no. 79/2017 dated 13-10-2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	In case of payment of IGST, the company can avail Input Tax Credit. The interest levy, penalty and redemption fine are not applicable in the given case as there are favourable rulings from the Hon'ble Bombay High Court and CESTAT. Hence, no financial impact is expected. The company has a strong case to defend on the interest, penalty and redemption fine.
Explanation(s) for delay in disclosure	The hard copy of the order was received during the closing hours on 22 nd November, 2024 (Friday). The concerned officials besides being on business travel, were internally reviewing the order, evaluating the impact and further course of action to finalise the disclosure and hence additional time taken for submission of disclosure.