



NLC India Limited
(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044-28369139

Lr. No./Secy/Newspaper Publication/2025

Date: 03.01.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.
Scrip Code: NLCINDIA	Scrip Code: 513683

Sir/Madam,

We furnish herewith a copy of Newspaper Publication dt. 03.01.2025 published in Business Standard and Dinamani for your reference and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**

Auto stocks race on December sales boost

DEEPAK KORGONKAR & RAM PRASAD SAHU
Mumbai, 2 January

Shares of automobile companies rose for the second consecutive day, with Eicher Motors, Maruti Suzuki India (MSIL), Ashok Leyland, and Mahindra & Mahindra (M&M) surging between 4 per cent and 9 per cent on Thursday. The companies reported better-than-expected sales for December 2024. Bajaj Auto, TVS Motor Company, and Hero MotoCorp ended the day with gains of 3-4 per cent.

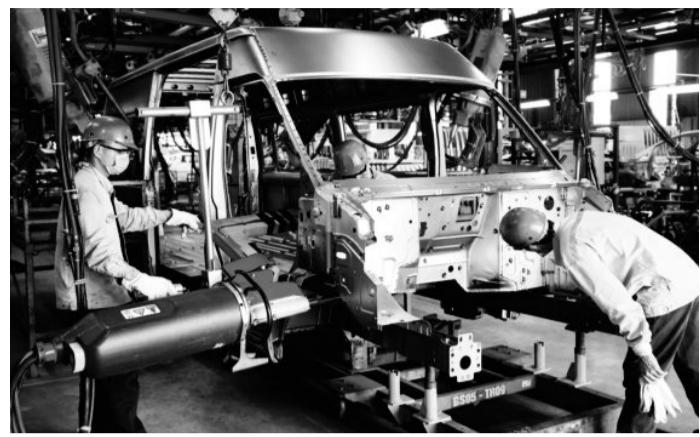
The BSE Auto and Nifty Auto indices were the top gainers among sectoral indices, rising about 3.6-3.8 per cent, outpacing the 1.8 per cent increase in the BSE Sensex. Over the past two days, the auto index has rallied by 5 per cent. In December, the index had underperformed the market with a 2.3 per cent decline.

Among individual stocks, Eicher Motors hit a record high of ₹5,308 at the close, rallying 8.7 per cent after the company reported a 25 per cent year-on-year (Y-o-Y) increase in total motorcycle sales, reaching 79,466 units in December 2024.

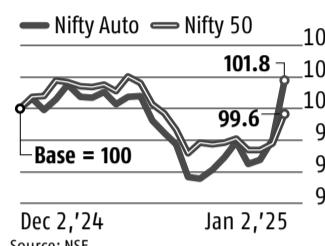
International business saw a 90 per cent growth with 17,575 units sold. The stock surpassed its previous high of ₹5,104.5 on September 27, 2024. The management indicated that the response to recently launched motorcycles in both Indian and international markets had been encouraging.

Shares of Ashok Leyland rose by 5.9 per cent to ₹232.9 amid heavy volumes after the company reported a 5 per cent Y-o-Y increase in total sales, reaching 16,957 units in December. Medium and heavy commercial vehicle sales grew by 11 per cent Y-o-Y, with 9,238 units sold. Average trading volumes at the counter more than doubled, with a combined 8.82 million equity shares traded on the NSE and BSE.

On December 13, 2024, Ashok Leyland announced a price increase of up to 3 per cent on its entire range



IN TOP GEAR



22,943 units in December, compared to 19,138 units during the same period last year.

MSIL vrooms 9 per cent in two days

Shares of MSIL jumped nearly 5.5 per cent to ₹11,837.5, rising 9 per cent over two days after the company reported stronger-than-expected sales for December.

In December, MSIL's total sales grew 29.6 per cent Y-o-Y to 178,248 units, compared to 137,551 units a year ago. Passenger vehicle sales increased 28.6 per cent to 62,788 units, up from 48,787 units in the previous year.

On the production front, MSIL also reported a Y-o-Y increase, with total production rising to 157,654 units from 121,028 units. PV production rose 30.15 per cent to 155,553 units from 119,518 units last year.

Motilal Oswal Research highlighted Maruti Suzuki's impressive performance, with volumes surpassing expectations at 178,000 units. Global brokerage Citi has maintained a 'buy' rating on MSIL with a target price of ₹13,500 per share.

Centrum Research has also recommended a 'buy' rating, praising MSIL's consistent new launches, export expansion (highlighted by reaching 3 million cumulative exports), and efforts to normalise inventory levels.

of commercial vehicles (CVs), effective January 2025.

Within the CV space, volumes are starting to recover due to a resurgence in construction and mining activities after the monsoon. Tata Motors' sales, although declining Y-o-Y, saw a healthy sequential growth of 22.6 per cent month-on-month, led by the bus segment. ICICI Securities expects CV volumes to improve due to a pick-up in government capital expenditure.

Meanwhile, M&M surged 4 per cent to ₹3,210, gaining 7 per cent in two days after reporting robust growth in tractor volumes. The stock is nearing its record high of ₹3,221.1 from September 27, 2024. The company posted an overall sales growth of 16.9 per cent to 92,711 units, with utility vehicle sales, including pickups, growing 17.2 per cent.

Total tractor sales (domestic + exports) increased 19.9 per cent to

22,943 units in December, compared to 19,138 units during the same period last year.

MSIL vrooms 9 per cent in two days

Shares of MSIL jumped nearly 5.5 per cent to ₹11,837.5, rising 9 per cent over two days after the company reported stronger-than-expected sales for December.

In December, MSIL's total sales grew 29.6 per cent Y-o-Y to 178,248 units, compared to 137,551 units a year ago. Passenger vehicle sales increased 28.6 per cent to 62,788 units, up from 48,787 units in the previous year.

On the production front, MSIL also reported a Y-o-Y increase, with total production rising to 157,654 units from 121,028 units. PV production rose 30.15 per cent to 155,553 units from 119,518 units last year.

Motilal Oswal Research highlighted Maruti Suzuki's impressive performance, with volumes surpassing expectations at 178,000 units. Global brokerage Citi has maintained a 'buy' rating on MSIL with a target price of ₹13,500 per share.

Centrum Research has also recommended a 'buy' rating, praising MSIL's consistent new launches, export expansion (highlighted by reaching 3 million cumulative exports), and efforts to normalise inventory levels.

of commercial vehicles (CVs), effective January 2025.

Within the CV space, volumes are starting to recover due to a resurgence in construction and mining activities after the monsoon. Tata Motors' sales, although declining Y-o-Y, saw a healthy sequential growth of 22.6 per cent month-on-month, led by the bus segment. ICICI Securities expects CV volumes to improve due to a pick-up in government capital expenditure.

Meanwhile, M&M surged 4 per cent to ₹3,210, gaining 7 per cent in two days after reporting robust growth in tractor volumes. The stock is nearing its record high of ₹3,221.1 from September 27, 2024. The company posted an overall sales growth of 16.9 per cent to 92,711 units, with utility vehicle sales, including pickups, growing 17.2 per cent.

Total tractor sales (domestic + exports) increased 19.9 per cent to



YOUR MONEY

FIXED INCOME OUTLOOK-2025

Lock into peak rates as cuts are likely

SARBAJEET K SEN

The year 2025 may witness significant activity in the fixed-income space as interest rates are expected to decline. With equity markets consolidating, more investors are likely to explore fixed-income options.

“Fixed-income instruments provide a cushion to the investment portfolio. Investors should invest in fixed deposits (FDs) and other fixed-income instruments now and lock the rate before rate cuts take place,” says Pankaj Mathpal, managing director, Optima Money Managers.

Interest rate outlook

The much-anticipated interest rate cut cycle may be delayed, but experts believe the Reserve Bank of India (RBI) will reduce rates in 2025.

“There is scope for a 100 basis points rate cut in a few tranches. Interest on FDs and small saving schemes like Public Provident Fund (PPF) and Monthly Income Scheme (MIS)

will come down accordingly. Fresh bonds will be issued with lower coupons, but existing bonds with high coupons will trade at a premium,” says Mathpal.

Amol Joshi, founder, PlanRupee, has a cautious outlook. “Recently, the RBI reduced the Cash Reserve Ratio (CRR) and maintained its neutral stance. With inflation projections being revised upwards, interest rates may not come down quickly. Investors will continue to

enjoy higher FD rates,” he says.

FD choices

For fixed-interest options without a lock-in, investors can consider bank FDs or AAA-rated corporate FDs. “Investors can consider corporate FDs, some of which offer 8 to 8.5 per cent interest per annum,” says Parul Maheshwari, certified financial planner. However, these may carry penalties for premature withdrawal.

Consider AA or higher rated corporate bonds. Limit exposure to a single issuer to 10 per cent of your fixed-income portfolio.

Options for senior citizens

Senior citizens can explore the Senior Citizens Savings Scheme (SCSS), which offers 8.2 per cent interest and comes with a five-year lock-in. The maximum investment is ₹30 lakh per person. “SCSS is one of the best choices as there is a sovereign guarantee. It also offers better interest rates,” says Mathpal.

Small savings instruments

For non-senior citizens in higher tax brackets, schemes

like PPF and Sukanya Samridhi Yojana (SSY) are attractive despite their lock-in periods. “Small savings schemes will remain popular due to attractive interest rates and tax advantages in instruments like PPF and Sukanya Samridhi,” says Joshi.

Additionally, traditional options such as the National Savings Certificate (NSC), offering 7.7 per cent, or Postal Monthly Income Scheme (MIS), offering 7.4 per cent, are viable for non-senior citizens in lower tax brackets.

Tax-free bonds listed on stock exchanges are an option investors may consider.

Avoid floating rate instruments

With interest rates likely to decline, floating-rate instruments such as the RBI Floating Rate Savings Bonds (Taxable) may not be ideal. These bonds currently yield 8.05 per cent and come with a seven-year tenure.

Investors seeking sovereign-backed options can consider government securities via the RBI Retail Direct platform. Choose a security that your investment horizon allows you to hold till maturity.

Diversify for safety

When investing in fixed-income products, balancing considerations like safety, liquidity, and income is essential. “Consider liquidity needs when investing in fixed-income instruments, as options like small savings schemes and RBI bonds have lock-in periods. Diversify across products to maintain flexibility,” says Maheshwari.

RETURNS BEING OFFERED BY KEY SMALL SAVINGS INSTRUMENTS

Small savings	Taxation of interest income	Rate of return (%)
Sukanya Samridhi Yojana	Tax-free	8.2
Senior Citizens Savings Scheme	Taxable	8.2
National Savings Certificate	Taxable	7.7
Kisan Vikas Patra (KVP)	Taxable	7.5
Public Provident Fund	Tax-free	7.1

All the above instruments except KVP qualify for Section 80C deduction

Source: Indiapost.org.in

enter the loan amount, interest rate, and tenure to get the EMI instantly.

Visual representation of payments: Many online calculators show payment schedules, illustrating how each payment is split between principal and interest.

COMPILED BY AYUSH MISHRA

Personal loan EMI calculator is equal to smart borrowing

With the rise of accessible personal loans, EMI (equated monthly installment) calculators have become essential tools for informed borrowing decisions. Here are the benefits of using an EMI calculator:

Budgeting and financial planning: A personal loan EMI calculator helps borrowers determine the exact EMI amount, allowing them to assess if they can manage repayments alongside other financial obligations.

Comparison of loan offers: Different lenders offer varying interest rates for personal loans. An EMI calculator lets users input different scenarios, helping them compare how these variations impact monthly payments.

Flexibility in loan tenure: The calculator lets users adjust loan tenures, showing how changes affect EMIs and total interest paid.

Quick and convenient calculations: The EMI calculator is easy to use:

Read the full report here: mybs.in/2ejotcz

TENDER CARE

— Advertorial

RECPDCL HANDOVERS RAJASTHAN IV 4B POWER TRANSMISSION LIMITED, A TRANSMISSION PROJECT SPECIAL PURPOSE VEHICLE TO DINESHCANDRA R. AGRAWAL INFRACON PRIVATE LIMITED

REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, the Maharashtra CPSU under the aegis of Ministry of Power, has handed over a project specific SPV (Special Purpose Vehicle), viz, Rajasthan IV 4B Power Transmission Limited to Dineshcandra R. Agrawal Infracon Private Limited on 30th December, 2024 at Gurugram. Dineshcandra R. Agrawal Infracon Private Limited emerged as the Transmission Service Provider (TSP) through RECPDCL, the Bid Process Coordinator, for development of the transmission project on Build, Own, Operate & Transfer (BOOT) basis. The SPV was handed over by Shri T.S.C. Bosh, CEO, RECPDCL to Shri Amit Kumar, Sr. Vice President, Dineshcandra R. Agrawal Infracon Private Limited in the presence of Senior Officials of RECPDCL, Dineshcandra R. Agrawal Infracon Private Limited and Central Transmission Utility of India Limited. The project is targeted for implementation in 24 months.

MUTHOOT FAMILY DONATES 60 CENTS OF LAND FOR THE CONSTRUCTION OF CHURCH IN KODUNGALLUR

In a significant gesture of faith and community service, the Muthoot family has donated 60 cents of prime land near the Periyar River in Kodungallur to the Malankara Orthodox Syrian Church. This donation paves the way for the construction of the Mar Thoma Smriti Center, a long-cherished dream of the Church to commemorate the arrival of St. Thomas the Apostle in AD 52. “This generous donation by the Muthoot family is a testament to their enduring commitment to the Church and its values. It will help us preserve and celebrate our heritage while creating a space for worship and reflection,” said H.H. Catholicos Marthoma Mathews III.

42 USERS OF KHURDA AND BALUNGA WERE AWARDED BY TPCODL

TPCODL has rewarded 42 lucky customers from Khurda and Balugaon with exciting prizes under the “Bill Pay and Win Scheme” for making timely bill payments. Under this scheme, customers who pay their bills on time through digital platforms are eligible for a lucky draw to win attractive prizes.

TMB INAUGURATES FOUR NEW BRANCHES

Tamilnad Mercantile Bank Limited has opened four new branches with onsite ATM at Thuvarkurichi – Trichy District, Varanasi – Uttar Pradesh, Kurumbapalayam – Coimbatore District and Thuvarkurichi –

Trichy District – 569th Branch: The branch was declared open by Shri.Jamal Mohammed Abdul Kani, Prop. Gani Sales.

Varanasi – Uttar Pradesh – 570th Branch: The branch was declared open by Shri.R.K. Chaudhary, MD & Chairman of RAS Polytex Pvt Ltd and Group of Companies.

Kurichi – Coimbatore District – 571st Branch: The branch was declared open by Shri. R. Krishnamurthy, B.E., (Hons), Managing Director, COSIEMA Industrial Park and Chairman, KGK Group of Companies.

Kurumbapalayam – Coimbatore District – 572nd Branch: The branch was declared open by Dr.D.Hari Prasad, Chairman, Kumaran Medical Center and Kumaran College of Nursing. Regional Manager, Officers, staff members from the Bank, customers and general public

were present to grace the function. Shri. Salee S Nair, MD & CEO, Tamilnad Mercantile Bank Limited (TMB) said, “On getting listed in the Stock Exchanges, Tamilnad Mercantile Bank Ltd., is back to enrich our vision in expanding the network Pan India. On the course of its expansion, our bank has opened Four New Branches today at Thuvarkurichi – Trichy District, Varanasi – Uttar Pradesh, Kurichi – Coimbatore District and Kurumbapalayam – Coimbatore District, we also have plans to open many more branches in the near future covering Pan India. It gives us immense pleasure in sharing this momentous of expansion to all our stakeholders.”

CGM, SBI, LUCKNOW CIRCLE, DONATES VEHICLE TO CANCER AID SOCIETY, LUCKNOW

On the occasion of New Year, Chief General Manager of State Bank of India, Lucknow Circle, Mr. Sharad Chandak donated a vehicle to Cancer Aid Society, Lucknow under Social Service Responsibility to make people aware of serious diseases like cancer and palliative care through seminars and workshops in various districts. Dr. Dhan Prakash Gupta, Founder of Cancer Aid Society, Lucknow expressed his gratitude to the State Bank for this support. Apart from this, tree plantation was done in the office premises for environmental protection and a health camp was also organized for the staff members in the campus. General Managers, Deputy General Managers, senior officers and staff members were present on the occasion.

Reliance Asset Reconstruction Company Ltd.
Registered Office: 11th floor, North Wing, R-Tech Park, I, Western Express Highway, Goregaon (East), Mumbai 400 063

POSSESSION NOTICE [See rule 8(1)]

