

20<sup>th</sup> January 2025

To  
Listing Compliances  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Mumbai – 400 001.

**Scrip Code** : 531137  
**Scrip Id** : GEMSI

**Sub:** Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') -Intimation of Approval Letter from BSE for re-classification from 'Promoter Group' category to 'Public' category.

Dear Sir/ Madam,

This is regarding intimation of submission of application under Regulation 31A of the SEBI Listing Regulations for reclassification of Outgoing Promoter **Mr. Nimesh Ganatra** from 'Promoter & Promoter Group' category to 'Public' category filed with BSE Limited ("BSE").

Details of shareholding of Mr. Nimesh Ganatra is as follows:

Sr. No	Name of the Outgoing Promoter	No. of shares held	% of shareholding
1	Mr. Nimesh Ganatra	8,000	0.01%

The approval letter received from BSE are enclosed herewith for your kind reference.

We request you to kindly take the above-mentioned information on your record.

Thanking you,

**For Gemstone Investments Limited**

**Sudhakar Gandhi**  
**Managing Director**  
**DIN: 09210342**

LIST/COMP/AS/1539/2024-25

January 06, 2025

The Company Secretary/ Compliance Officer

**Gemstone Investments Limited.**

Office No A/301, Shubham Centre A Building CHS,  
Cardinal Gracious Road, Andheri (East), Mumbai,  
Maharashtra, 400 093.

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated June 21, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	8,000	0.01	7,47,42,000	99.99
Post-Reclassification	0	0.00	7,47,50,000	100

Reclassification of Promoters: Gemstone Investments Limited

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Ayushi Silot**  
Assistant Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	NIMESH P GANATRA	8,000	0.01 %
	<b>Total</b>	<b>8000</b>	<b>0.01 %</b>

Reclassification of Promoters: Gemstone Investments Limited