



Date: 03.08.2024

To,  
Department of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

**SCRIP CODE: 512361**

**ISIN: INE108G01010**

**Sub: General Updates**

Dear Sir/Madam,

We are pleased to inform you that the new management of Cupid Breweries and Distilleries Limited has visited and approached the Government of Sikkim with a request for the allotment of land, along with the necessary licenses and permissions, to set up a manufacturing facility for Beer - Brewery, IMFL, and Malt Spirit.

The Company has received an email dated 02.08.2024, showing the expression of interest from the Director of MSME, Commerce & Industries, Government of Sikkim. The Government has principally agreed to allot suitable land, once identified, for this project. The proposed factory setup will require significant capital expenditure and is expected to provide direct employment to approximately 100 individuals, with indirect employment opportunities for many more, thus contributing substantially to the state's revenue through taxes.

The land acquisition and identification process will be subject to various approvals, including an industrial license from the Commerce & Industries Department, a license for brewery setup from the Excise Department, and statutory clearances from the Sikkim Pollution Control Board.

This announcement serves to inform our stakeholders of the ongoing efforts of our new management. Further course of development will be updated on this matter.

**For Cupid Breweries and Distilleries Limited  
(Formerly known as Cupid Trades and Finance Limited)**

**Sri Venkata Rajeswara Rao Samavedam  
Director (DIN:10347786)**

**Cupid Breweries and Distilleries Limited**

(Formerly known as Cupid Trades and Finance Limited)

(CIN: L11010MH1985PLC036665)

**Registered office:**

Block No. 2, Parekh Ngr.,  
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Kandivali (W), Mumbai -  
400067

**Corporate office:**

Stride Hospitals Building, 4th Floor,  
MIG 15-218, KPHB, Mainroad Kukatpally,  
Hyderabad, Tirumalagiri - 500072, Telangana,  
India.

**Marketing office:**

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