



सेन्ट्रल बैंक ऑफ इंडिया  
Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911



केन्द्रीय कार्यालय

INVESTORS RELATION DIVISION

Central Office

CO:IRD:2024:25:108

Date: 18<sup>th</sup> July, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No.C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 Scrip code – CENTRALBK	<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code – 532885
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Bank held on 18<sup>th</sup> July, 2024.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Bank at their meeting held today i.e. Thursday, 18th July, 2024 at Mumbai inter-alia considered and approved the following:-

1. The unaudited standalone and consolidated financial results of the Bank along with Limited Review Report issued by Auditors for the First Quarter and Three Months ended 30<sup>th</sup> June, 2024.
2. Declaration of Audit report with unmodified opinion [Regulation 33 (3) of SEBI (LODR), Regulations, 2015].
3. Statement of deviation(s) or variation(s) for quarter ended 30<sup>th</sup> June, 2024 [Regulation 32(1), 52(7) & 52(7A) of SEBI (LODR), Regulations, 2015].
4. Security Cover Certificate as on 30<sup>th</sup> June, 2024 [Regulation 54 of SEBI (LODR), Regulations, 2015].

The meeting of Board of Directors commenced at 11.30 a.m and concluded at 12:55 p.m.

The above information will be made available on Bank's website i.e.

<https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you,

Yours faithfully,

**For CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**

Company Secretary & Compliance Officer

Encl- As above

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024

		(₹ in Lakh)			
Particulars		Standalone			
		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	8,33,479	8,33,708	7,22,528	30,72,223
	(a) Interest/discount on advances/bills	5,40,205	5,30,402	4,50,430	19,70,716
	(b) Income on investments	2,46,330	2,54,634	2,28,019	9,51,039
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	24,833	26,880	33,063	1,12,029
	(d) Others	22,111	21,792	11,016	38,439
2	Other Income	1,16,513	1,36,166	95,864	4,71,128
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>9,49,992</b>	<b>9,69,874</b>	<b>8,18,392</b>	<b>35,43,351</b>
3	Interest Expended	4,78,706	4,79,623	4,04,935	17,82,591
4	Operating Expenses (e) + (f)	2,71,975	2,83,916	2,29,669	10,24,492
	(e) Employees cost	1,71,364	1,72,210	1,48,989	6,31,215
	(f) Other operating expenses	1,00,611	1,11,706	80,680	3,93,277
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>7,50,681</b>	<b>7,63,539</b>	<b>6,34,604</b>	<b>28,07,083</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>1,99,311</b>	<b>2,06,335</b>	<b>1,83,788</b>	<b>7,36,268</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.#</b> (Of which: provisions for Non-Performing Assets)	<b>1,19,085</b>	<b>70,709</b>	<b>81,289</b>	<b>3,30,930</b>
		1,32,167	50,898	24,134	3,39,139
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-
<b>F.</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>80,226</b>	<b>1,35,626</b>	<b>1,02,499</b>	<b>4,05,338</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>(7,768)</b>	<b>54,892</b>	<b>60,656</b>	<b>1,50,432</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>87,994</b>	<b>80,734</b>	<b>41,843</b>	<b>2,54,906</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>J.</b>	<b>Net Profit / (Loss) for the period (H-I)</b>	<b>87,994</b>	<b>80,734</b>	<b>41,843</b>	<b>2,54,906</b>
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	19,38,231
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	93.08%	93.08%	93.08%	93.08%
(ii)	Capital Adequacy Ratio-Basel III (%)*	15.68%	15.08%	14.42%	15.08%
	(a) CET 1 Ratio (%)*	13.36%	12.46%	12.13%	12.46%
	(b) Additional Tier 1 Ratio (%)	-	-	-	-
(iii)	(a) Basic Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	1.01	0.93	0.48	2.94
	(b) Diluted Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	1.01	0.93	0.48	2.94
(iv)	(a) Amount of Gross Non-performing Assets	11,38,761	11,34,034	10,89,084	11,34,034
	(b) Amount of Net Non-Performing Assets	1,77,112	3,00,195	3,71,775	3,00,195
	(c) % of Gross Non-performing Assets	4.54%	4.50%	4.95%	4.50%
	(d) % of Net Non-Performing Assets	0.73%	1.23%	1.75%	1.23%
(v)	Return on Assets (Annualised) (%)	0.82%	0.76%	0.43%	0.63%
(vi)	Networth (excluding Revaluation Reserve)	27,95,087	28,05,333	25,88,155	28,05,333
(vii)	Debt** Equity Ratio	0.24	0.26	0.19	0.26
(viii)	Outstanding Redeemable Preference Shares	-	-	-	-
(ix)	Capital Redemption Reserve/Debt Redemption Reserve	-	-	-	-
(x)	Paid-up Debt Capital/Outstanding Debt***	10.96%	15.15%	25.21%	15.15%
(xi)	Total Debt*** to Total Assets (%)	5.09%	4.43%	2.41%	4.43%
(xii)	Operating Margin (%)	20.98%	21.27%	22.46%	20.78%
(xiii)	Net Profit Margin (%)	9.26%	8.32%	5.11%	7.19%

\* Capital Adequacy Ratio (BASEL III) is arrived at after considering the Net Present Value (NPV) of non interest bearing recapitalization Bond infused as Capital by Govt of India during the F.Y. ended 31st March 2021.

\*\* Debt represents borrowings with residual maturity of more than one year. \*\*\* Total Debt or Outstanding Debt represent total borrowings of the Bank.

# Due to write back of Provision on Advances & Investment, total provision is appearing lower than NPA provision for the Quarter Ended June 30, 2024 & Year Ended Mar 31, 2024.


Note 1: Disclosure of Interest Service Coverage Ratio and Debt Service Coverage Ratio is not applicable to Bank.

Note 2: Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

  
Vivek Wahi  
Executive Director

  
M V Murali Krishna  
Executive Director

  
Mahendra Dohare  
Executive Director

  
M.V. Rao  
Managing Director & CEO

Place : Mumbai  
Date : July 18, 2024





**CENTRAL BANK OF INDIA**  
**STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	3,13,433	3,21,622	2,92,018	11,81,274
	2. Retail Banking Operations	4,35,707	3,86,437	3,27,694	15,01,391
	3. Wholesale Banking Operations	1,79,868	2,41,286	1,89,204	8,27,947
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	20,984	20,529	9,476	32,739
	<b>Total</b>	<b>9,49,992</b>	<b>9,69,874</b>	<b>8,18,392</b>	<b>35,43,351</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Income From Operations</b>	<b>9,49,992</b>	<b>9,69,874</b>	<b>8,18,392</b>	<b>35,43,351</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>				
	1. Treasury Operations	62,615	61,175	1,07,165	2,70,434
	2. Retail Banking Operations	31,654	44,272	46,654	2,44,491
	3. Wholesale Banking Operations	(25,733)	21,092	(50,662)	(96,705)
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	11,690	9,087	(658)	(12,882)
	<b>Total</b>	<b>80,226</b>	<b>1,35,626</b>	<b>1,02,499</b>	<b>4,05,338</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable income/Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>80,226</b>	<b>1,35,626</b>	<b>1,02,499</b>	<b>4,05,338</b>
	Income Tax (7,768)		54,892	60,656	1,50,432
	<b>Net Profit/(Loss)</b>	<b>87,994</b>	<b>80,734</b>	<b>41,843</b>	<b>2,54,906</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,87,27,834	1,84,68,569	1,79,48,688	1,84,68,569
	2. Retail Banking Operations	1,56,60,325	1,51,75,614	1,31,26,361	1,51,75,614
	3. Wholesale Banking Operations	90,44,332	96,54,866	87,10,981	96,54,866
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	13,80,472	13,68,219	13,71,461	13,68,219
	<b>Total</b>	<b>4,48,12,963</b>	<b>4,46,67,268</b>	<b>4,11,57,491</b>	<b>4,46,67,268</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	1,85,95,566	1,79,37,686	1,82,65,531	1,79,37,686
	2. Retail Banking Operations	1,45,88,888	1,43,71,503	1,19,85,409	1,43,71,503
	3. Wholesale Banking Operations	84,25,543	91,43,283	79,53,817	91,43,283
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>4,16,09,997</b>	<b>4,14,52,472</b>	<b>3,82,04,757</b>	<b>4,14,52,472</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	1,32,268	5,30,883	(3,16,843)	5,30,883
	2. Retail Banking Operations	10,71,437	8,04,111	11,40,952	8,04,111
	3. Wholesale Banking Operations	6,18,789	5,11,583	7,57,164	5,11,583
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	13,80,472	13,68,219	13,71,461	13,68,219
	<b>Total</b>	<b>32,02,966</b>	<b>32,14,796</b>	<b>29,52,734</b>	<b>32,14,796</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

3) The Bank has only one geographical segment i.e. Domestic Segment

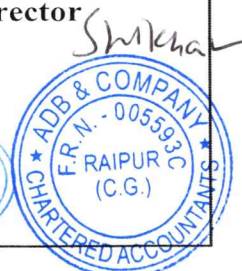
**Vivek Wahi**  
 Executive Director

**M V Murali Krishna**  
 Executive Director

**Mahendra Dohare**  
 Executive Director

**M.V. Rao**  
 Managing Director & CEO

Place: Mumbai  
 Date: July 18, 2024





**Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024**

(₹ in Lakh)

	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	8,36,701	8,37,123	7,25,897	30,84,892
	(a) Interest/discount on advances/bills	5,43,134	5,33,448	4,53,514	19,82,207
	(b) Income on investments	2,46,423	2,54,743	2,28,126	9,51,391
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	24,833	26,880	33,063	1,12,029
	(d) Others	22,311	22,052	11,194	39,265
2	Other Income	1,16,636	1,36,307	95,905	4,71,306
<b>A</b>	<b>INCOME (1+2)</b>	<b>9,53,337</b>	<b>9,73,430</b>	<b>8,21,802</b>	<b>35,56,198</b>
3	Interest Expended	4,80,146	4,81,104	4,06,178	17,88,237
4	Operating Expenses (e) + (f)	2,72,640	2,85,086	2,30,198	10,27,489
	(e) Employees cost	1,71,735	1,72,570	1,49,266	6,32,577
	(f) Other operating expenses	1,00,905	1,12,516	80,932	3,94,912
<b>B</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>7,52,786</b>	<b>7,66,190</b>	<b>6,36,376</b>	<b>28,15,726</b>
<b>C</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>2,00,551</b>	<b>2,07,240</b>	<b>1,85,426</b>	<b>7,40,472</b>
<b>D</b>	<b>Provisions (other than tax) and Contingencies.#</b> (Of which provisions for Non-Performing Assets)	<b>1,19,342</b>	<b>70,989</b>	<b>81,616</b>	<b>3,31,490</b>
<b>E</b>	<b>Exceptional Items</b>	-	-	-	-
<b>F</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>81,209</b>	<b>1,36,251</b>	<b>1,03,810</b>	<b>4,08,982</b>
<b>G</b>	<b>Tax Expenses</b>	(7,487)	55,068	61,009	<b>1,51,384</b>
<b>H</b>	<b>Net Profit / (Loss) from Ordinary Activities</b>	<b>88,696</b>	<b>81,183</b>	<b>42,801</b>	<b>2,57,598</b>
<b>I</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>J</b>	<b>Add: Share of Profit in Associates</b>	5,774	563	7,034	10,064
<b>K</b>	<b>Less: Share of Minority Interest</b>	228	117	337	894
<b>L</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>94,242</b>	<b>81,629</b>	<b>49,498</b>	<b>2,66,768</b>
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				19,60,875
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	93.08	93.08	93.08	93.08
(ii)	Capital Adequacy Ratio-Basel III (%)				
	(a) CET 1 Ratio (%)				
	(b) Additional Tier 1 Ratio (%)				
(iii)	(a) Basic Earning per Share (in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	1.09	0.94	0.57	3.07
	(b) Diluted Earning per Share (in ₹) before and after Extraordinary Items, net of Tax Expense [not annualised]	1.09	0.94	0.57	3.07
(iv)	(a) Amount of Gross Non-performing Assets	11,45,311	11,39,844	10,94,784	11,39,844
	(b) Amount of Net Non-Performing Assets	1,81,305	3,03,841	3,75,730	3,03,841
	(c) % of Gross Non-performing Assets	4.54%	4.50%	4.95%	4.50%
	(d) % of Net Non-Performing Assets	0.75%	1.24%	1.75%	1.24%
(v)	Return on Assets (Annualised) (%)	0.88%	0.76%	0.51%	0.66%
(vi)	Networth (excluding Revaluation Reserve and Goodwill)	28,23,089	28,27,089	26,05,704	28,27,089
(vii)	Paid up debt Capital/ Outstanding Debt**	10.86%	14.99%	24.57%	14.99%
(viii)	Debt* Equity Ratio	0.24	0.27	0.19	0.27
(ix)	Total Debt** to Total Assets	5.12%	4.47%	2.47%	4.47%
(x)	Operating Margin	21.04%	21.29%	22.56%	20.82%
(xi)	Net Profit Margin	9.89%	8.39%	6.02%	7.50%
(xii)	Outstanding Redeemable Preference Share	-	-	-	-
(xiii)	Capital Redemption Reserve/Debt Redemption Reserve	-	-	-	-

\* Debt represents borrowings with residual maturity of more than one year.

\*\*Total Debt and Outstanding Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

# Due to write back of provision in Standard Advances and NPI Provision, total provision is appearing lower than NPA provision for the Quarter Jun 30, 2024 and Year ended Mar 31, 2024.

**Vivek Wahi**  
Executive Director

**M V Murali Krishna**  
Executive Director

**Mahendra Dohare**  
Executive Director



**M.V. Rao**  
Managing Director & CEO





**CENTRAL BANK OF INDIA**

**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	3,13,433	3,21,622	2,92,018	11,81,274
	2. Retail Banking Operations	4,38,980	3,89,757	3,31,077	15,13,853
	3. Wholesale Banking Operations	1,79,868	2,41,286	1,89,204	8,27,947
	4. Other Banking Operations	72	208	27	357
	5. Unallocated	20,984	20,557	9,476	32,767
	<b>Total</b>	<b>9,53,337</b>	<b>9,73,430</b>	<b>8,21,802</b>	<b>35,56,198</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Income From Operations</b>	<b>9,53,337</b>	<b>9,73,430</b>	<b>8,21,802</b>	<b>35,56,198</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>				
	1. Treasury Operations	62,615	61,175	1,07,165	2,70,434
	2. Retail Banking Operations	32,601	44,722	47,963	2,47,896
	3. Wholesale Banking Operations	(25,733)	21,092	(50,662)	(96,705)
	4. Other Banking Operations	36	175	2	239
	5. Unallocated	11,690	9,087	(658)	(12,882)
	<b>Total</b>	<b>81,209</b>	<b>1,36,251</b>	<b>1,03,810</b>	<b>4,08,982</b>
	Other Un-allocable income/Expenditure net off	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>81,209</b>	<b>1,36,251</b>	<b>1,03,810</b>	<b>4,08,982</b>
	Income Tax	(7,487)	55,068	61,009	1,51,384
	<b>Net Profit/(Loss)</b>	<b>88,696</b>	<b>81,183</b>	<b>42,801</b>	<b>2,57,598</b>
	Add:- Share of Earnings in Associates	5,774	563	7,034	10,064
	Less:- Minority Interest	228	116	337	894
	<b>Consolidated Profit/(Loss) after Minority Interest</b>	<b>94,242</b>	<b>81,629</b>	<b>49,498</b>	<b>2,66,768</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,87,27,834	1,84,68,569	1,79,48,688	1,84,68,569
	2. Retail Banking Operations	1,57,78,521	1,52,83,643	1,32,32,340	1,52,83,643
	3. Wholesale Banking Operations	90,44,332	96,54,866	87,10,981	96,54,866
	4. Other Banking Operations	753	733	936	733
	5. Unallocated Assets	13,81,846	13,69,346	13,72,795	13,69,346
	<b>Total</b>	<b>4,49,33,286</b>	<b>4,47,77,157</b>	<b>4,12,65,740</b>	<b>4,47,77,157</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	1,85,95,566	1,79,37,686	1,82,65,531	1,79,37,686
	2. Retail Banking Operations	1,46,78,603	1,44,57,060	1,20,73,905	1,44,57,060
	3. Wholesale Banking Operations	84,25,543	91,43,283	79,53,817	91,43,283
	4. Other Banking Operations	1,715	1,687	1,315	1,687
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>4,17,01,427</b>	<b>4,15,39,716</b>	<b>3,82,94,568</b>	<b>4,15,39,716</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	1,32,268	5,30,883	(3,16,843)	5,30,883
	2. Retail Banking Operations	10,99,918	8,26,583	11,58,435	8,26,583
	3. Wholesale Banking Operations	6,18,789	5,11,583	7,57,164	5,11,583
	4. Other Banking Operations	(962)	(954)	(379)	(954)
	5. Unallocated	13,81,846	13,69,346	13,72,795	13,69,346
	<b>Total</b>	<b>32,31,859</b>	<b>32,37,441</b>	<b>29,71,172</b>	<b>32,37,441</b>

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
- 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- 3) Figures have been regrouped wherever considered necessary to conform to current year classification.
- 4) The Group has only one geographical segment i.e. Domestic Segment

*Vivek Wahi*  
**Vivek Wahi**  
Executive Director

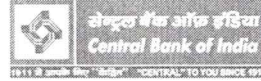
*M V Murali Krishna*  
**M V Murali Krishna**  
Executive Director

*M. Dohare*  
**Mahendra Dohare**  
Executive Director

*M.V. Rao*  
**M.V. Rao**  
Managing Director & CEO

Place: Mumbai  
Date: July 18, 2024



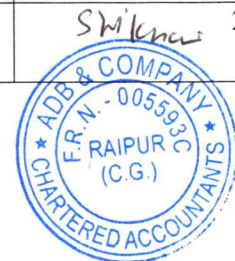


STATEMENT OF ASSETS AND LIABILITIES						
(₹ in Lakhs)						
PARTICULARS	STANDALONE			CONSOLIDATED		
	As at			As at		
	30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Audited
<b>CAPITAL &amp; LIABILITIES</b>						
Capital	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
Reserves and Surplus	23,34,872	20,84,640	23,46,703	23,63,765	21,03,079	23,69,347
Minorities Interest				7,844	7,059	7,616
Deposits	3,84,94,981	3,63,39,773	3,85,01,132	3,85,51,397	3,63,91,591	3,85,54,078
Borrowings	22,81,620	9,91,642	19,80,565	23,01,858	10,17,697	20,01,288
Other Liabilities and Provisions	8,33,396	8,73,342	9,70,775	8,40,328	8,78,220	9,76,734
<b>TOTAL</b>	<b>4,48,12,963</b>	<b>4,11,57,491</b>	<b>4,46,67,269</b>	<b>4,49,33,286</b>	<b>4,12,65,740</b>	<b>4,47,77,157</b>
<b>ASSETS</b>						
Cash and Balances with Reserve Bank of India	23,58,105	21,78,686	22,95,469	23,58,114	21,78,686	22,95,479
Balances with Banks and Money at Call and Short Notice	16,04,187	16,59,663	14,65,281	16,04,202	16,59,933	14,65,301
Investments	1,44,08,770	1,37,51,108	1,43,92,349	1,44,23,705	1,37,56,733	1,44,01,002
Advances	2,40,99,857	2,12,69,021	2,43,40,628	2,42,02,923	2,13,66,205	2,44,39,928
Fixed Assets	5,31,355	4,72,197	5,33,574	5,31,417	4,72,245	5,33,635
Other Assets	18,10,689	18,26,816	16,39,968	18,12,036	18,31,049	16,40,923
Goodwill on Consolidation				889	889	889
<b>TOTAL</b>	<b>4,48,12,963</b>	<b>4,11,57,491</b>	<b>4,46,67,269</b>	<b>4,49,33,286</b>	<b>4,12,65,740</b>	<b>4,47,77,157</b>

**NOTES TO ACCOUNTS FORMING PART OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> June 2024.**

- The above Financial Results have been reviewed and recommended by the Audit Committee of the Board and after that approved by the Board of Directors of the Bank in their respective meeting held on **18<sup>th</sup> July 2024**. These results have been subjected to Audit by the Statutory Central Auditors of the Bank as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the financial results of two Subsidiaries and the share of its profit in the three Associates as per details given below:

Type of Associations	Name of the Entity	Proportion of Ownership of Bank
Subsidiaries	Cent Bank Home Finance Limited	64.40%
	Cent Bank Financial Services Limited	100.00%
Associates (Regional Rural Banks)	Uttar Bihar Gramin Bank, Muzzafarpur.	35.00%
	Uttarbanga Kshetriya Gramin Bank, Cooch Behar.	35.00%
Associates	Indo - Zambia Bank, Zambia	20.00%





3. The Standalone/ Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2024 have been prepared by recognition and measurement principles laid down in Accounting Standard (AS-25) on “Interim Financial Reporting” issued by The Institute of Chartered Accountants of India. The Consolidated Financial Results have been prepared by Accounting Standard 21 – “Consolidated Financial Statements” and Accounting Standard 23 – “Accounting for Investments in Associates in Consolidated Financial Statements”, using the equity method for associates and proportionate method for subsidiaries, issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
4. The Bank has followed the same Accounting Policies as disclosed in Schedule 17 Significant Accounting Policies in the Financial Statements for the year ended 31.03.2024, except those pertaining to classification, method of accretion of amortization of discount/premium in AFS and HTM category, accounting of Recapitalization Bonds- Zero Coupon Bonds, accounting of Investments at carrying value in place of book value etc. in respect of Investment portfolio in compliance with the Reserve Bank of India Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 vide RBI RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated 12.09.2023 effective from 01.04.2024.

As such, the corresponding previous period/year figures in respect of/pertaining to quarter ended 30<sup>th</sup> June 2023, Financial Year ended 31<sup>st</sup> March 2024 are not comparable in respect of Income on Investments increased by ₹31,288 lakh, provision for tax is lower by ₹34,896 lakh due to reduction in General Reserve by ₹1,24,395 lakh and increase in AFS Reserve by ₹24,571 lakh.

5. A review of Deferred Tax Assets has been carried out based on Bank management’s estimate of possible tax benefits against timing differences by Accounting Standard-22 “Accounting for Taxes on income” issued by The Institute of Chartered Accountants of India and the Net Deferred Tax Assets of ₹4,37,225 Lakh is recognized as at quarter ended 30<sup>th</sup> June 2024 (₹5,19,234 Lakh as at 30<sup>th</sup> June 2023).
6. Section 115BAA of the Income Tax Act 1961(“Act”) provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1<sup>st</sup> April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (i.e.34.944%) for the quarter ended 30<sup>th</sup> June 2024.
7. Other income includes income / commission from non-fund-based banking activities, fees, foreign exchange earnings, profit / loss on sale of assets, profit / loss (including revaluation) from investments, dividends from subsidiaries, recovery in written-off accounts, etc.
8. During the quarter that ended 30<sup>th</sup> June 2024, the Bank redeemed one Basel III Compliant Tier II Bond Series I for ₹50,000.00 lakh on 29.05.2024.
9. Details of the outstanding Basel III Compliant Tier II Bonds as of quarter ended 30<sup>th</sup> June 2024 are as under:-

S.N	Series	(₹ in lakh)
1	Basel III Compliant Tier II Bonds( Sr IV)	50,000.00
2	Basel III Compliant Tier II Bonds( Sr V)	50,000.00
3	Basel III Compliant Tier II Bonds( Sr VI)	1,50,000.00
	<b>Total</b>	<b>2,50,000.00</b>





10. The Provisioning Coverage Ratio (PCR) as of the quarter ended 30<sup>th</sup> June 2024 of the Bank is 96.17 % (92.23% as of 30<sup>th</sup> June 2023).
11. In terms of the Reserve Bank of India (RBI) circular RBI/2024-25/08, DOR.CAP.REC.4/21.06.201/2024-25 dated April 01, 2024, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March 2015 on 'Prudential Guidelines and RBI/2017-18/178 DBR.BP.BC.NO. 106/21.04.098/2017-18 dated May 17, 2018, amended by latest circular on December 29<sup>th</sup> 2023 on Capital Adequacy and Liquidity Standard Amendments, Banks are required to make applicable Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures are available on the Parent Bank's website <https://www.centralbankofindia.co.in/en/about-us/profile> along with the publication of financial results. These disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.
12. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated 11th October 2022 and holds a provision of ₹ 763 Lakh as of 30<sup>th</sup> June 2024 (₹602 Lakh as on 30<sup>th</sup> June' 2023).
13. In terms of RBI Circular RB1/2015-16/376/DBR No. BP.BC.92/21.04.048/2015-16 dated 18.04.2016 details of Fraud and Provision are as below. Bank holds full provision as applicable against outstanding balance as of 30.06.2024 in respect of frauds reported during the quarter ended 30<sup>th</sup> June 2024.

Particulars	(₹ in lakh)			
	During the quarter ended 30.06.2024		During the quarter ended 30.06.2023	
Number of frauds reported:	No.	Amount	No.	Amount
a. Borrowal frauds	169	3,897.59	0	0.00
b. Non Borrowal frauds (Other than Digital frauds)	09	2,542.45	8	371.76
c. Digital frauds	384	294.85	239	129.85
<b>Total</b>	562	6,734.89	247	501.61
<b>Amount of provision made for such frauds</b>		6,734.89*		501.61
Amount of unamortized provision debited from 'other reserves' as at the end of the year.		0		0

\*Amount consists of recovery /digital frauds etc, against which provision is not required to be made.

14. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 dated 23rd June 2017 and DBR No.BP.1906/ 21.04.048/2017-18, dated 28th August 2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding a total provision of ₹5,87,942 Lakh including FITL of ₹12,500 Lakh as at quarter ended 30<sup>th</sup> June' 2024 (₹6,31,326 Lakh as at 30<sup>th</sup> June 2023, including FITL of ₹12,790 Lakh) i.e. 100 % of total outstanding including Investment as at quarter ended 30<sup>th</sup> June 2024.







15. RBI vide their Circular no. RBI/ 2018-19/ 203 DBR. No. BP. BC. 45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019 on Prudential Framework for Resolution of Stressed Asset issued guidelines for implementation of Resolution Plan, also containing requirements of additional provision as per Para 17 of this RBI circular. The outstanding in such cases as at the quarter ended 30<sup>th</sup> June 2024 is ₹38,001 Lakh (₹1,52,020 Lakh as of 30<sup>th</sup> June 2023) and in compliance with the above RBI circular, the Bank has held an additional provision of ₹9,778 Lakh as on 30<sup>th</sup> June 2024 (₹22,343 Lakh as on 30<sup>th</sup> June 2023) and holds total provision of ₹19,927 Lakh as on 30<sup>th</sup> June 2024 (₹1,01,676 Lakh as on 30<sup>th</sup> June 2023).
16. As per RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019, the Bank has implemented Resolution Plan for its 8 borrowers (Total of 7 Borrowers were there on 30<sup>th</sup> June 2023) having total exposure of ₹ 3,75,034 Lakh at quarter ended 30<sup>th</sup> June 2024 (₹3,52,341 Lakh for 30<sup>th</sup> June 2023) at the time of implementation. The total exposure outstanding in such resolved accounts as at quarter ended 30<sup>th</sup> June 2024 is ₹1,85,269 Lakh (₹1,89,704 Lakh as of 30<sup>th</sup> June 2023).
17. Details of loans transferred/ acquired during the quarter ended 30<sup>th</sup> June 2024 under the RBI Master Direction on Transfer of Loan Exposures dated 24<sup>th</sup> September 2021 are given below:

- I. Details of non-performing assets(NPA) transferred during the quarter ended 30<sup>th</sup> June 2024:  
(₹ in lakh)

Details of NPA accounts transferred during the quarter ended 30 <sup>th</sup> June 2024						
Particulars	To ARC / NARCL		To Permitted Transferees		To Other Transferees	
	The Qtr Ended 30.06.2024	The Qtr Ended 30.06.2023	The Qtr Ended 30.06.2024	The Qtr Ended 30.06.2023	The Qtr Ended 30.06.2024	The Qtr Ended 30.06.2023
No. of Accounts	2	NIL				
Aggregate principal outstanding of loans transferred	14,342	NIL				
Weighted average residual tenor of the loans transferred	0.00	NIL	NIL	NIL	NIL	NIL
Net book value of loans transferred ( at the time of transfer)	0.00	NIL				
Aggregate Consideration	19,191	NIL				
Additional consideration realized in respect of accounts transferred in earlier years	From Treasury(Old SR redemption data	534				





II. Details of Standard Assets Acquired through assignment/Novation and Loan Participation (Co-Lending): (₹ in lakh)

	Particulars	The Qtr Ended 30.06.2024	Year ended 31.03.2024	Year ended 31.03.2023
1	No. of accounts Purchased during the quarter ended 30 <sup>th</sup> June 2024	52,122	95,337	56,846
2	Aggregate outstanding (₹ in lakh)	2,05,494	7,10,164	5,10,602
3	Weighted average maturity (in months)	97	104	175
4	Weighted average holding period (in months)	NA	NA	NA
5	Retention of beneficial economic interest	20%	20%	20%
6	Coverage of tangible security coverage	78.43%	51.50%	87%
7	Rating-wise distribution of rated loans	NA	NA	NA

III. Details of Standard Assets Acquired through Assignment / Novation and Loan Participation (Pool Buy-out): (₹ in lakh)

	Particulars	The Qtr Ended 30.06.2024	Year ended 31.03.2024	Year ended 31.03.2023
1	No. of accounts Purchased during the quarter ended 30 <sup>th</sup> June 2024	0	1,87,761	1,50,491
2	Aggregate outstanding(₹ in lakh)	0	1,20,852	1,02,000
3	Weighted average maturity (in months)	0	15.63	38.25
4	Weighted average holding period (in months)	0	3.47	6.74
5	Retention of beneficial economic interest	0	10%	10%
6	Coverage of tangible security coverage	0	93.55%	95.29%
7	Rating-wise distribution of rated loans	NA	NA	NA

IV. The bank has not acquired any stressed loans during the quarter that ended on 30<sup>th</sup> June 2024.

V. Bank is holding an investment of ₹ 67,703 Lakh in Security Receipts as of the quarter ended 30<sup>th</sup> June 2024. Rating-wise distribution of the same is as under: - (₹ in Lakh)

Rating of SR*	Carrying Value
R1	0.00
R2	0.00
R3	6,009
Rating withdrawn	45,382
Unrated	16,312
<b>Total</b>	<b>67,703</b>

\*Recovery rating is assigned by various external agencies.



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18. **Notes on Segment Reporting:** -

- A. As per the guidelines of the RBI on compliance with the Accounting Standards, the Parent Bank has adopted “Treasury Operations”, “Wholesale”, “Retail” and “Other Banking Operations”, as primary business segments for compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
- B. Segment revenue represents revenue from external customers.
- C. Segment Revenue and Expenses have been apportioned based on the Segment Assets, wherever direct allocation is not possible
- D. Capital employed for each segment has been allocated proportionately to assets of the respective segment.
19. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for disclosure under Accounting Standard 17, Segment reporting, ‘Digital Banking’ has been identified as a sub-segment under Retail Banking by the Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by the Indian Banks’ Association (IBA) (which included representatives of Banks and RBI), reporting of the Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.

20. Status of Investors’ Complaints for the quarter ended 30<sup>th</sup> June 2024.

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the Year	0
2.	No. of Complaints received during the Year	0
3.	No. of Complaints disposed of during the Year	0
	No. of Complaints unresolved as of the quarter ended 30th June 2024	0

21. As per RBI guidelines, DOR.ACC.REC.No.91/21.04.018/2022-23 dated 13<sup>th</sup> December 2022, the details of the item under schedule 14 i.e. Other Income exceeding 1% of the total income is as under: -

For the quarter ended 30 <sup>th</sup> June 2024	Item under the Subhead / Head	Amount in Lakhs	%
Any Item under the subhead “Miscellaneous Income Under the head “Schedule 14 – Other Income” Exceeding 1% (one per cent) of Total Income	Recovery in Write-Off	21,113	2.22%

22. During the quarter ended 30<sup>th</sup> June 2024, the Reserve Bank of India has levied a penalty of ₹145.50 Lakh on 14<sup>th</sup>, June 2024. The same was paid to RBI on 15th June 2024.

23. During the quarter that ended 30<sup>th</sup> June 2024, the bank has continued the provision of ₹500 Lakh made in March 2024 in respect of investment in Alternate Investment Fund (AIF) under RBI circular RBI/2023-24/140 DOR. STR. REC.85/21.04.048/2023-24 dated 27<sup>th</sup> March, 2024.





24. The balances of the amount transferred to Depositor Education and Awareness Fund (DEAF) are included under “Schedule 12 – Contingent Liabilities – Other items for which the bank is contingent liable” or “Contingent Liabilities – Other” as the case may be. The details of transfers to the DEAF under RBI circular RBI/2023-24/71 DOR. STR. REC.47/21.04.018/2023-24 dated 25<sup>th</sup> October, 2023 is as under: -

(Amount in Lakhs)

	Particulars	The quarter ended on 30.06.2024	Year ended 31.03.2024
i)	Opening balance of amounts transferred to DEA Fund	1,54,550	1,27,055
ii)	Add: Amount transferred to DEA Fund during the year	12,109	38,437
iii)	Less: Amount reimbursed by DEA Fund towards claims	1,621	10,942
iv)	Closing balance of amounts transferred to DEA Fund	<b>1,65,038</b>	<b>1,54,550</b>

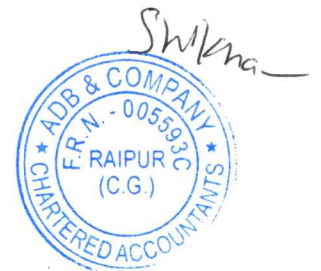
25. Figures of the previous period have been regrouped / reclassified / rearranged, wherever necessary, to conform to the current period's classification.

**VIVEK WAHI**  
EXECUTIVE DIRECTOR

**M V MURALI KRISHNA**  
EXECUTIVE DIRECTOR

**MAHENDRA DOHARE**  
EXECUTIVE DIRECTOR

**M V RAO**  
MANAGING DIRECTOR & CEO



**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the Quarter ended June 30, 2024 contain unmodified opinion.



(MUKUL N. DANDIGE)  
GENERAL MANAGER & CFO



(M. V. RAO)  
MANAGING DIRECTOR & CEO


Place: Mumbai  
Date: July 18, 2024


**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the Quarter ended June 30, 2024 and to the best of our knowledge and belief:
  - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter ended June 30, 2024, which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
  - I. Significant changes in internal control over financial reporting during the Quarter ended June 30, 2024.
  - II. There is no significant changes in accounting policies during the Quarter ended June 30, 2024 and the same have been disclosed in the notes to the financial statement and,
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.

  
(MUKUL N. DANDIGE)  
GENERAL MANAGER & CFO

  
(M. V. RAO)  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 18, 2024

<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector - E (New), Aliganj, <b>Lucknow - 226024 (U.P.)</b>	<b>A R &amp; CO.</b> Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, <b>New Delhi - 110075</b>
<b>A D B &amp; COMPANY,</b> Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, <b>Raipur - 492001 (C.G.)</b>	

**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the Quarter ended June 30, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,**  
**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

**INTRODUCTION**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Central Bank of India (the "**Bank**") for the Quarter ended June 30, 2024 ("the **Statement**") attached herewith, being prepared and submitted by the bank pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**"), except for the disclosures related to Pillar 3 disclosures as at June 30, 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Bank's website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Bank's Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting ("**AS 25**") issued by The Institute of Chartered Accountants of India ("**ICAI**"), the relevant provisions of the Banking Regulation Act, 1949, and the circulars, guidelines and directions issued by the Reserve Bank of India ("**RBI**") from time to time ("**RBI Guidelines**") and other accounting principles generally



accepted in India. Our responsibility is to issue a report and express a conclusion on the Statement based on our review.

### SCOPE OF REVIEW

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures to the financial data. A Review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements incorporate the relevant returns of the Top 20 branches, Treasury and other Central Office Departments reviewed by us and un-reviewed returns of 4375 branches. In the conduct of our review, we have relied on the review reports received from the concurrent auditors of 122 branches specifically appointed for this purpose. Apart from these review reports, in the conduct of our review at the Central Office Departments, we have also relied upon various information and returns received from the un-reviewed branches of the bank and generated through centralized database at the Bank's Central Office.

### CONCLUSION

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5. Based on our review conducted above and subject to limitations as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other Related Matters.





6. **Emphasis of Matter**

We draw attention to the following note:

- a) **Note No. 5** of the statement regarding Deferred Tax, Based on tax review made by the Bank's Management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹ 4,37,225akhs recognized as on June 30, 2024 (₹ 5,19,234 lakhs as on June 30, 2023 )

Our Conclusion is not modified in respect of this matter.

**For KISHORE & KISHORE**

Chartered Accountants

F.R. NO: 000291N



**CA AKHILESH K. MATHUR**

PARTNER

M. No. – 509176

UDIN: 24509176BKEZQV5852

**For A.R. & CO.**

Chartered Accountants

F.R. NO: 002744C



**CA ANIL GAUR**

PARTNER

M. NO. – 017546

UDIN: 24017546BKASEQ7025

**For ADB & COMPANY**

Chartered Accountants

F.R.NO: 005593C



**CA SHIKHAR CHAND JAIN**

PARTNER

M. No. – 074411

UDIN: 24074411BKCZRQ8381

**Place : Mumbai**

**Date : 18 July 2024**

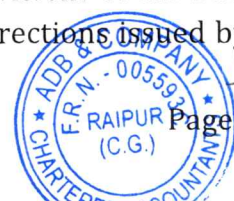
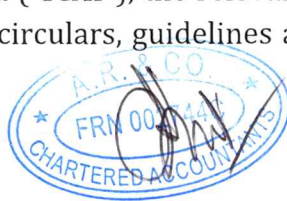
<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector - E (New), Aliganj, <b>Lucknow – 226024 (U.P.)</b>	<b>A R &amp; CO.</b> Chartered Accountants, A-403, Gayatri Apartments, Airlines Group Housing Society, Plot No. 27, Sector -10 Dwarka, <b>New Delhi – 110075</b>
<b>A D B &amp; COMPANY,</b> Chartered Accountants, First Floor, Mahavir Gaushala Complex K.K. Road, Moudhapara, <b>Raipur – 492001 (C.G.)</b>	

**Independent Auditors’ Limited Review Report on Consolidated Unaudited Financial Results of Central Bank of India for the Quarter and Three Months ended June 30<sup>th</sup> 2024 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,**  
**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

**INTRODUCTION**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Central Bank of India (“**the Parent**” or “**the Bank**”) and its subsidiaries (collectively referred to as “**the Group**”) and its share of the net profit/(loss) after tax of its associates for the Quarter and Three Months ended June 30<sup>th</sup>, 2024 (“**the Statement**”), being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”), except the disclosures relating to consolidated Pillar 3 disclosures as at June 30<sup>th</sup> 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NFSR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Parent’s Management and has been reviewed by the Audit Committee of the Parent’s Board and been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“**AS 25**”) issued by The Institute of Chartered Accountants of India (“**ICAI**”), the relevant provisions of the Banking Regulation Act, 1949, and the circulars, guidelines and directions issued by the



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Reserve Bank of India (“RBI”) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on the Statement based on our review.

## SCOPE OF REVIEW

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of the Bank’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**I. SUBSIDIARIES**

- a. Cent Bank Home Finance Limited.
- b. CentBank Financial Services Limited.

**II. ASSOCIATES**

- a. Regional Rural Banks (RRBs)
  - i. Uttar Bihar Gramin Bank, Muzzaffarpur
  - ii. Uttarbanga Kshetriya Gramin Bank, Cooch Behar
- b. Indo-Zambia Bank Limited, Zambia

## CONCLUSION

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the LODR Regulations, including the manner in which it is



S.M. Chow

to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosures as at June 30<sup>th</sup> 2024, including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.

## 6. EMPHASIS OF MATTER

We draw attention to the following note:

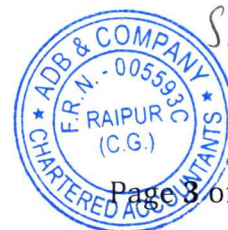
- a) **Note No. 5** of the statement regarding Deferred Tax, Based on a tax review made by the Bank's Management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹ 4,37,225 lakhs recognized as on June 30, 2024 (₹ 5,19,234 lakhs as on June 30, 2023 )

Our conclusion is not modified in the respect of this matter.

7. We did not review the interim financial statements of 4375 branches included in the standalone unaudited interim financial statements of the entities included in the Group, whose results reflect total assets of ₹ 2,81,28,100 lakhs as of June 30<sup>th</sup> 2024, and total revenues of ₹ 3,30,797 lakhs for the Quarter and Three Months Ended June 30<sup>th</sup> 2024, as considered in the respective standalone unaudited interim financial statements of the entities included in the Group. The interim financial statements of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial statements of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of ₹ 1,70,405 lakhs as of June 30<sup>th</sup> 2024 and total revenues of ₹ 4,496 lakhs and total net profit after tax of ₹ 703 lakhs for the Quarter and Three Months ended June 30<sup>th</sup> 2024, as considered in the consolidated unaudited financial results. The interim financial statements of 2 subsidiaries have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the management's estimates. According to the information and explanations given to us by the management, these interim financial statements are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters.



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8. The consolidated unaudited financial results include the interim financial statements which have not been reviewed of 4375 branches, included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of ₹ 2,81,28,100 lakhs as of June 30<sup>th</sup> 2024, and total revenues of ₹ 3,30,797 lakhs for the Quarter and Three months ended June 30<sup>th</sup> 2024, as considered in the respective standalone unaudited interim financial statements of the entities included in the Group.

The consolidated unaudited financial results include the interim financial information of 3 associates (2 reviewed and 1 unaudited) which have been reviewed by their auditors, whose interim financial statements reflect a total net profit of ₹ 19,134 lakhs (Parent's share) for the Quarter and Three Months ended June 30<sup>th</sup> 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified regarding the above matters.

**For KISHORE & KISHORE**

Chartered Accountants

F.R. NO: 000291N



**CA AKHILESH K. MATHUR**

PARTNER

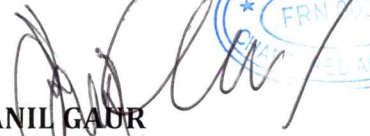
M. No. - 509176

UDIN: 24509176BKEZ0W4462

**For A.R. & CO.**

Chartered Accountants

F.R. NO: 002744C



**CA ANIL GAUR**

PARTNER

M. No. - 017546

UDIN: 24017546BKASER7524

**For ADB & COMPANY**

Chartered Accountants

F.R.NO: 005593C



**CA SHIKHAR CHAND JAIN**

PARTNER

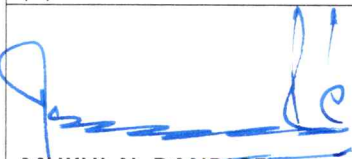
M. No. - 074411

UDIN: 24074411BKCZRR7991

**Place : Mumbai**

**Date : July 18<sup>th</sup>, 2024**

**Statement of deviation/variation in use of issue proceeds for the quarter ended 30.06.2024**  
**(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)**

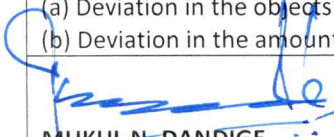
Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public issues/ Rights issues / Preferential issue / Others					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	30 <sup>th</sup> June, 2024					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :-						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 <b>MUKUL N. DANDIGE</b> CHIEF FINANCIAL OFFICER  Date :- 18/07/2024 Place :- Mumbai						

**Statement of deviation/variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 30.06.2024**  
(As per Regulation 52(7) & 52 (7A) of SEBI (LODR) Regulations, 2015)

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	IF 8 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

**B. Statement of deviation/variation in use of issue proceeds:**

Particulars	Remarks					
Name of listed entity	Central Bank of India					
Mode of Fund raising	Public Issue/Private Placement					
Type of Instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for Quarter ended	30 <sup>th</sup> June, 2024					
Is there a deviation / variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer documents?	NA					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (In ₹ Crore and in %)	Remarks, if any
Nil						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised.						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 <b>MUKUL N. DANDIGE</b> CHIEF FINANCIAL OFFICER						
Date :- 18/07/2024						
Place :- Mumbai						

**To**  
**Board of Directors**  
**Central Bank of India**

**CERTIFICATE WITH REFERENCE TO SECURITY COVER IN RESPECT OF LISTED UNSECURED DEBT SECURITIES FOR THE QUARTER ENDED 30.06.2024**

We have been requested by Central Bank of India vide its appointment letter CO/F&A:2023-24:630 dated 06<sup>th</sup> December, 2023 to verify and certify, compliance with respect to Security Cover in respect of listed unsecured debt securities as per regulation 54(2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November, 2020 & SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May, 2022. This certificate is required for the onward submission to stock exchanges and debenture trustee only.

**Management's Responsibilities**

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2<sup>nd</sup> September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November, 2020 & SEBI/HO/MIRSD/MIRSD/CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May, 2022 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

**Auditor's Responsibility**

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Security Cover in respect of listed debt securities as per regulation 54(2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Security Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**AUDIT PROCEDURES PERFORMED:**

- a) Verification of terms / covenants of the issue of the listed debt securities.
- b) Verification / tracing of relevant figures from Unaudited Financial Statements of Accounts & Books of Accounts for the quarter ended 30.06.2024
- c) Verification of SEBI Circular regarding Security Coverage Ratio.





## OPINION

Based on examination of audited books of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank Of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

(₹ in crore)

ISIN	Private Placement/Public Issue	Secured/Unsecured	Sanctioned Amount
INE483A08023	Private Placement	Unsecured	500
INE483A08031	Private Placement	Unsecured	500
INE483A08049	Private Placement	Unsecured	1500
<b>Total</b>			<b>2500</b>

- b) **Securities Cover for listed debt securities:**

Based on our examination and procedures performed by us, as referred above and according to the information & explanations given to us, we report that the data related to security cover as laid down in Annexure as at June 30, 2024 has been extracted accurately from the Books of account for the quarter ended June 30, 2024 pursuant to the requirements of Regulations 54 read under Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (the "SEBI Regulations") and circular No SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19,2022.

The Security cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended time, and the terms of issue.

- c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 30.06.2024**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities .Based on examination of the audited books of accounts and other relevant records/documents, we hereby certify that:



The Bank has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find the below list of the covenant which the Bank has failed to comply for the quarter

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

#### Restriction on use

This certificate has been issued at the request of the Bank for onward submission to stock exchanges and debenture trustee only. It should not be used by any other person, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

**For KISHORE & KISHORE**

Chartered Accountants

F. R. No 000291N



**CA AKHILESH KISHORE MATHUR**

Partner

M No.509176

UDIN: 24509176BKEZQX7285

Place - Mumbai

Date - 18/07/2024



Encl: **Annexure I (Format of Security cover)**

**SECURITY COVER**

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certifica te being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
<b>Total</b>														

**NIL**



**SECURITY COVER**

contd.....  
Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
<b>LIABILITIES</b>															
	Debt securities to which this certificate pertains														
	Other debt sharing pari-passu charge with above debt														
	Other Debt														
	Subordinated debt														
	Borrowings														
	Bank														
	Debt Securities														
	Others														
	Trade payables														
	Lease Liabilities														
	Provisions														
	Others														
	<b>Total</b>														
	<b>Cover on Book Value</b>														
	<b>Cover on Market Value</b>														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

**NIIL**

