



The brand behind brands

Dixon Technologies (India) Limited

18th July, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Update on the proposed acquisition of majority stake in Ismartu India Private Limited ("Target Company")

This is in continuation of our earlier intimation dated 8th April, 2024, wherein it was informed that Company has entered into (i) Share Purchase Agreement ("**SPA**") with Ismartu In Pte. Limited, Transsion Technology Limited, 5A Advisors LLP and Target Company; and (ii) Shareholders' Agreement ("**SHA**") with Target Company, Ismartu In Pte. Limited and 5A Advisors LLP, on 8th April, 2024 for acquisition of majority stake in Target Company, subject to approval of the Competition Commission of India ("**CCI**").

In this regard, we would like to inform you that the CCI has, by way of its letter dated 18th July, 2024, intimated that CCI, at its meeting held on 18th July, 2024, considered the proposed combination, i.e., Comb Reg no. C-2024/04/1137, and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The copy of the CCI letter is attached herewith.

The closing of the transaction is subject to fulfilment of other conditions precedent as required under the SPA.

We request you to kindly take the above on record.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar
Chief Legal Counsel & Group CS

Encl: As above



सत्यमेव जयते



आज़ादी का
अमृत महोत्सव



भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA

By e-mail and/or speed post

Combination Registration No.: C-2024/04/1137

18th July 2024

सेवा में, To

Mr. Vijay Pratap Singh Chauhan,
Cyril Amarchand Mangaldas,
Level 1 & 2, Max Towers, C001/A,
Sector 16B, Noida, Uttar Pradesh – 201301
Email: vijay.chauhan@cyrilshroff.com

Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011

संदर्भ पर दिनांक 18.04.2024 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत Dixon Technologies (India) Limited द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2024/04/1137) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 18.07.2024 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No.C-2024/04/1137) given by Dixon Technologies (India) Limited, on 18.04.2024, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 18.07.2024, considered the combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

सचिव/Secretary