



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

October 30, 2024

**Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

Dear Sir,

Pursuant to Regulation 33(3)(c)(i) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30th September, 2024 which was considered and approved by the Board of Directors at their meeting held on October 30, 2024 and reviewed by Audit Committee at its meeting held on the same day prior to Board Meeting along with Limited Review Report thereon issued by the Statutory Auditors of the Company for your perusal and records. The Board Meeting Commenced at 11-30 hrs and concluded on 12-55 hrs.

Please arrange for taking above disclosure on record and dissemination.

Thanking you

Yours faithfully
For **WPIL LIMITED**

(U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer

Encl. As stated above





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400-5410
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E-mail : salarpuria.jajodia@rediffmail.com
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Branch at New Delhi

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WPIL Limited,
Trinity Plaza, 84/1A,
Topsia Road (South),
Kolkata - 700 046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of WPIL Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate, joint venture and joint operations for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial results of the entities listed in **Attachment A**.





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of five (5) joint operations included in the standalone unaudited interim financial information/ financial results of the entities included in the Group, whose results reflect total assets of Rs 8023.83 lakhs as at September 30, 2024 and total revenues of Rs. 328.18 lakhs and Rs 731.28 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2024 and for the period ended on that date respectively, and net cash outflow of Rs. 31.72 lakhs for the period from April 1, 2024 to September 30, 2024 as considered in the respective standalone unaudited interim financial information/ financial results of the entities included in the Group. The interim financial information/ financial results of these joint operations have been reviewed by other independent auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information/ financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), two (2) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total assets of Rs. 136647.98 Lakhs as at September 30, 2024, and total revenues of Rs.16259.69 lakhs and Rs.29412.13 lakhs, total net profit/(loss) after tax of Rs.2205.84 lakhs and Rs. 3344.45 lakhs, total comprehensive income of Rs. 5117.92 lakhs and Rs. 7662.32 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and net cash outflows of Rs 1786.09 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.120.18 lakhs and Rs.241.98 lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively as considered in consolidated unaudited financial results in respect of one (1) associate, whose interim financial information/financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by their respective/ other independent auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.





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7. The consolidated unaudited financial results include the interim financial information/ financial results of one (1) subsidiary of WPIL SA Holdings Pty Limited (SAHPL), and one (1) associate of WPIL SA Holdings Pty Ltd (SAHPL), which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs.491.23 lakhs as at September 30, 2024, total revenues of Rs. 0.26 lakhs and Rs.10.07 lakhs, total net profit/(loss) after tax of Rs. (35.15) lakhs and Rs. (72.12) lakhs, total comprehensive income of Rs.(35.15) lakhs and Rs. (72.12) lakhs, for the quarter ended September 30, 2024 for the period from April 1, 2024 to September 30, 2024 respectively, and net cash inflows of Rs.6.54 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.30.72 lakhs and Rs.65.51 lakhs and total comprehensive income of Rs 30.72 lakhs and Rs. 65.51 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of one (1) joint venture, based on their interim financial information/ financial results have not been reviewed by their independent auditors. According to the information and explanation given to us by the management these interim financial information/ financial results are not material to the Group.
8. These subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of matters in Paragraph 6,7 & 8 above with respect to our reliance on the work done and the reports of the other independent auditors and financial information/financial results certified by the board of directors.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)

Anand Prakash


Chartered Accountant
Membership No.-56485
Partner



UDIN: 24056485 BKG YFD 9438

Place : Kolkata

Date : 30.10.2024



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Attachment A

| Sr. No. | Name of Entities |
|---------|---|
| | Parent |
| 1 | WPIL Limited |
| | Subsidiaries |
| 1 | Sterling Pumps Pty Limited (SPL) (Direct Subsidiary) |
| 2 | Aturia International Pte Limited (AIPL) (Direct Subsidiary) |
| | Step-Down Subsidiaries |
| 1 | U.C.P Australia Pty Limited(Subsidiary of SPL) |
| 2 | Mathers Foundry Limited(Subsidiary of AIPL) |
| 3 | WPIL SA Holdings Pty Limited (SAHPL) (Subsidiary of AIPL) |
| 4 | APE Pumps Pty Limited(Subsidiary of SAHPL) |
| 5 | Mather & Platt (SA) Pty Limited(Subsidiary of SAHPL) |
| 6 | PSV Zambia Limited(Subsidiary of SAHPL) |
| 7 | Gruppo Aturia S.p.A (GA) (Subsidiary of AIPL) |
| | Joint Venture |
| 1 | WPIL (Thailand) Co. Limited(Joint Venture of AIPL) |
| | Associates |
| 1 | Clyde Pumps India Private Limited(Direct Associate) |
| 2 | Amanzi Phampa Consultants Pty Ltd(Associate of SAHPL) |
| | Joint Operations |
| 1 | WPIL-SMS JV |
| 2 | WPIL-MHI JV |
| 3 | RANJIT-WPIL JV |
| 4 | WPIL-SARTHI JV |
| 5 | WPIL-JWIL JV |



WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd Floor,
84/1A Topsia Road (South), Kolkata - 700046
Statement of Unaudited Consolidated Financial Results
For the Quarter and Six Months ended 30th September, 2024

| Sl. | Particulars | Quarter ended | | | Six Months ended | | Year ended |
|-----|--|--------------------------------------|------------------|--------------------------------------|--------------------|--------------------|--------------------|
| | | September 30, 2024 (Refer Note 5) | June 30, 2024 | September 30, 2023 (Refer Note 5) | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income | | | | | | |
| | a) Revenue from Operations | 49,088.64 | 36,252.49 | 31,873.74 | 85,341.13 | 64,231.59 | 1,66,440.38 |
| | b) Other Income | 852.60 | 1,193.03 | 444.18 | 2,045.63 | 857.09 | 2,820.94 |
| | Total Income | 49,941.24 | 37,445.52 | 32,317.92 | 87,386.76 | 65,088.68 | 1,69,261.32 |
| 2. | Expenses | | | | | | |
| | a) Cost of Materials and components consumed | 11,225.58 | 6,494.00 | 7,687.16 | 17,719.58 | 14,571.90 | 35,491.45 |
| | b) Changes in inventories of Finished Goods and Work in Progress | (1,203.44) | (148.55) | (460.42) | (1,351.99) | (68.24) | (744.98) |
| | c) Contract Execution Cost | 18,440.31 | 13,880.00 | 8,651.64 | 32,320.31 | 17,021.95 | 60,023.46 |
| | d) Employee Benefits Expense | 5,617.66 | 5,465.76 | 4,865.74 | 11,083.42 | 9,783.80 | 20,299.40 |
| | e) Other Expenses | 4,574.09 | 4,535.43 | 4,464.36 | 9,109.52 | 10,309.82 | 21,537.09 |
| | f) Finance Costs | 870.15 | 754.33 | 707.79 | 1,624.48 | 1,454.58 | 3,083.83 |
| | g) Depreciation and amortisation expenses | 800.01 | 767.24 | 740.65 | 1,567.25 | 1,446.49 | 3,011.95 |
| | Total Expenses | 40,324.36 | 31,748.21 | 26,656.92 | 72,072.57 | 54,520.30 | 1,42,702.20 |
| 3. | Profit before Tax and share of profit/(loss) of associates and a joint venture (1-2) | 9,616.88 | 5,697.31 | 5,661.00 | 15,314.19 | 10,568.38 | 26,559.12 |
| 4. | Share of profit/(loss) of associates and a joint venture | 150.91 | 156.58 | 53.59 | 307.49 | 134.96 | 525.67 |
| 5. | Profit before Tax (3+4) | 9,767.79 | 5,853.89 | 5,714.59 | 15,621.68 | 10,703.34 | 27,084.79 |
| 6. | Tax Expenses | | | | | | |
| | - Current tax | 2,797.75 | 1,586.71 | 1,651.79 | 4,384.46 | 2,931.66 | 7,926.85 |
| | - Deferred tax expense / (credit) | (53.63) | (39.79) | (18.21) | (93.42) | (14.08) | (143.60) |
| | Total | 2,744.12 | 1,546.92 | 1,633.58 | 4,291.04 | 2,917.58 | 7,783.25 |
| 7. | Profit after Tax from continuing operations (5 - 6) | 7,023.67 | 4,306.97 | 4,081.01 | 11,330.64 | 7,785.76 | 19,301.54 |
| | Profit/(Loss) of discontinued operations (net of tax) | (1.98) | (1.90) | 210.45 | (3.88) | 548.58 | 840.41 |
| | Gain on disposal of Asset/Disposal Group of Discontinued Operation (net of tax) | - | - | - | - | - | 48,234.63 |
| 8. | Net Profit/(Loss) after tax from discontinued operation | (1.98) | (1.90) | 210.45 | (3.88) | 548.58 | 49,075.04 |
| 9. | Net Profit after tax from continuing operations & discontinued operation | 7,021.69 | 4,305.07 | 4,291.46 | 11,326.76 | 8,334.34 | 68,376.58 |
| 10. | Other Comprehensive income/(loss) (net of tax) | | | | | | |
| | Items not to be reclassified to profit or loss in subsequent periods: | | | | | | |
| | Re-measurement gains / (losses) on defined benefit plan | 2.08 | 2.08 | (13.54) | 4.16 | (27.08) | 6.02 |
| | Income tax effect relating to above | (0.54) | (0.51) | 3.40 | (1.05) | 6.81 | (1.53) |
| | Items to be reclassified to profit or loss in subsequent periods: | | | | | | |
| | Exchange differences on translation of foreign operations | 4,427.04 | (346.96) | (708.79) | 4,080.08 | 128.34 | 987.98 |
| | Total Other Comprehensive Income/(Loss) (net of tax) | 4,428.58 | (345.39) | (718.93) | 4,083.19 | 108.07 | 992.47 |
| 11. | Total Comprehensive Income (9+10) | 11,450.27 | 3,959.68 | 3,572.53 | 15,409.95 | 8,442.41 | 69,369.05 |
| 12. | Profit attributable: | 7,021.69 | 4,305.07 | 4,291.46 | 11,326.76 | 8,334.34 | 68,376.58 |
| | Equityholders of the Parent | 6,022.54 | 3,869.82 | 3,452.53 | 9,892.36 | 6,631.19 | 47,501.79 |
| | Non-Controlling interests | 999.15 | 435.25 | 838.93 | 1,434.40 | 1,703.15 | 20,874.79 |
| | Other Comprehensive Income attributable: | 4,428.58 | (345.39) | (718.93) | 4,083.19 | 108.07 | 992.47 |
| | Equityholders of the Parent | 2,714.00 | (218.43) | (449.58) | 2,495.57 | 58.96 | 613.51 |
| | Non-Controlling interests | 1,714.58 | (126.96) | (269.35) | 1,587.62 | 49.11 | 378.96 |
| | Total Comprehensive Income attributable: | 11,450.27 | 3,959.68 | 3,572.53 | 15,409.95 | 8,442.41 | 69,369.05 |
| | Equityholders of the Parent | 8,736.54 | 3,651.39 | 3,002.95 | 12,387.93 | 6,690.15 | 48,115.30 |
| | Non-Controlling interests | 2,713.73 | 308.29 | 569.58 | 3,022.02 | 1,752.26 | 21,253.75 |
| 13. | Paid Up Equity Share Capital (Face value of Equity Share - Re. 1 per share) (Refer Note 7) | 976.71 | 976.71 | 976.71 | 976.71 | 976.71 | 976.71 |
| 14. | Other Equity | | | | | | 1,23,614.69 |
| 15. | Basic and Diluted Earning Per Share from continuing operations (Rs.) | 6.17 | 3.96 | 3.40 | 10.13 | 6.44 | 17.71 |
| | Basic and Diluted Earning Per Share from discontinued operation (Rs.) | (0.00) | (0.00) | 0.13 | (0.00) | 0.35 | 30.92 |
| | Basic and Diluted Earning Per Share from continuing operations and discontinued operation (Rs.) | 6.17 | 3.96 | 3.53 | 10.13 | 6.79 | 48.63 |
| | (not annualized except for the year ended 31st March, 2024) | | | | | | |



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Rs. in Lacs

| Particulars | As at September 30, 2024 | As at March 31, 2024 |
|--|-----------------------------|-------------------------|
| | (Unaudited) | (Audited) |
| I. Assets | | |
| Non-current assets | | |
| a) Property, Plant and Equipment | 36,755.70 | 34,152.73 |
| b) Capital Work-in-progress | 1,831.46 | 1,384.71 |
| c) Goodwill | 5,946.28 | 5,661.12 |
| d) Other Intangible Assets | 4,262.31 | 4,108.46 |
| e) Investment in associates and a Joint Venture | 2,681.80 | 2,400.29 |
| f) Financial Assets | | |
| i) Investments | 97.66 | 97.66 |
| ii) Trade Receivables | 12,816.31 | 12,874.35 |
| iii) Loans | 1,552.13 | 1,413.15 |
| iv) Other Financial Assets | 12,889.49 | 7,052.80 |
| g) Deferred Tax Assets (net) | 45.14 | - |
| h) Non Current Tax Assets | 658.57 | 800.78 |
| i) Other Non Current Assets | 288.87 | 288.87 |
| | 79,825.72 | 70,234.92 |
| Current assets | | |
| a) Inventories | 38,208.49 | 37,000.10 |
| b) Contract Assets | 21,215.94 | 12,705.67 |
| c) Financial assets | | |
| i) Trade Receivables | 76,822.88 | 73,154.50 |
| ii) Cash and Cash equivalents | 49,737.36 | 43,600.94 |
| iii) Bank balances other than (ii) above | 7,693.71 | 19,266.46 |
| iv) Loans | 5.82 | 5.30 |
| v) Other Financial Assets | 1,583.26 | 985.53 |
| d) Current Tax Assets (net) | 265.46 | 256.22 |
| e) Other Current Assets | 7,434.12 | 5,586.35 |
| | 2,02,967.04 | 1,92,561.07 |
| Total Assets | 2,82,792.76 | 2,62,795.99 |
| II. Equity and liabilities | | |
| Equity | | |
| a) Equity Share Capital | 976.71 | 976.71 |
| b) Other Equity | 1,34,047.02 | 1,23,614.69 |
| Equity attributable to equity holders of the parent | 1,35,023.73 | 1,24,591.40 |
| Non controlling interests | 34,065.77 | 31,041.56 |
| Total Equity | 1,69,089.50 | 1,55,632.96 |
| Liabilities | | |
| i) Non - Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 10,011.79 | 2,654.69 |
| ia) Lease Liability | 1,952.08 | 1,037.50 |
| ii) Other Financial Liabilities | 82.83 | 92.35 |
| b) Provisions | 1,966.67 | 1,770.91 |
| c) Deferred Tax Liabilities (net) | 557.41 | 584.24 |
| | 14,570.78 | 6,139.69 |
| ii) Current liabilities | | |
| a) Contract Liabilities | 23,170.28 | 24,781.37 |
| b) Financial Liabilities | | |
| i) Borrowings | 27,559.11 | 17,997.05 |
| ia) Lease Liability | 787.25 | 347.92 |
| ii) Trade Payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 3,872.01 | 1,502.95 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 32,173.75 | 44,404.89 |
| iii) Other Financial Liabilities | 2,924.08 | 2,211.02 |
| c) Other Current Liabilities | 1,810.73 | 4,121.36 |
| d) Provisions | 1,486.22 | 1,362.95 |
| e) Current Tax Liabilities (net) | 5,349.05 | 4,293.83 |
| | 99,132.48 | 1,01,023.34 |
| Total liabilities | 1,13,703.26 | 1,07,163.03 |
| Total equity and liabilities | 2,82,792.76 | 2,62,795.99 |



Notes:

1. Operating Segment based on Group's business line have been identified by Chief Operating decision maker as "Pumps and Accessories" and "Projects (Works Contract)" as Segments. Consolidated segmentwise revenue, results, assets and liabilities are as follows:-

| Particulars | Quarter ended | | | Six Months ended | | Year ended |
|--|--------------------------------------|--------------------|--------------------------------------|--------------------|--------------------|--------------------|
| | September 30, 2024 (Refer Note 5) | June 30, 2024 | September 30, 2023 (Refer Note 5) | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Gross Segment Revenue | | | | | | |
| Pumps and Accessories | 24,423.91 | 17,828.88 | 18,886.67 | 42,252.79 | 38,215.80 | 84,823.70 |
| Project (Works Contract) | 24,664.73 | 18,423.61 | 12,987.07 | 43,088.34 | 26,015.79 | 81,616.68 |
| Total Segment Revenue | 49,088.64 | 36,252.49 | 31,873.74 | 85,341.13 | 64,231.59 | 1,66,440.38 |
| Segment Results | | | | | | |
| Pumps and Accessories | 6,956.17 | 3,762.81 | 4,531.73 | 10,718.98 | 8,685.89 | 17,556.93 |
| Project (Works Contract) | 4,846.61 | 3,427.27 | 3,670.71 | 8,273.88 | 7,488.76 | 18,007.76 |
| Total | 11,802.78 | 7,190.08 | 8,202.44 | 18,992.86 | 16,174.65 | 35,564.69 |
| Less: Finance Costs | (870.15) | (754.33) | (707.79) | (1,624.48) | (1,454.58) | (3,083.83) |
| Add: Unallocable Corporate Income - net of expenditure | (1,164.84) | (581.86) | (1,780.06) | (1,746.70) | (4,016.73) | (5,396.07) |
| Profit before tax from continuing operations | 9,767.79 | 5,853.89 | 5,714.59 | 15,621.68 | 10,703.34 | 27,084.79 |
| Provision for Current Tax | 2,797.75 | 1,586.71 | 1,651.79 | 4,384.46 | 2,931.66 | 7,926.85 |
| Provision for Deferred Tax | (53.63) | (39.79) | (18.21) | (93.42) | (14.08) | (143.60) |
| Profit after Tax from continuing operations | 7,023.67 | 4,306.97 | 4,081.01 | 11,330.64 | 7,785.76 | 19,301.54 |
| Profit after Tax from discontinued operations | (1.98) | (1.90) | 210.45 | (3.88) | 548.58 | 49,075.04 |
| Profit for the Period | 7,021.69 | 4,305.07 | 4,291.46 | 11,326.76 | 8,334.34 | 68,376.58 |
| Segment Assets | | | | | | |
| Pumps and Accessories | 1,58,772.68 | 1,52,573.13 | 1,12,924.17 | 1,58,772.68 | 1,12,924.17 | 1,49,368.69 |
| Project (Works Contract) | 98,866.92 | 75,560.14 | 62,475.88 | 98,866.92 | 62,475.88 | 88,264.42 |
| Total segment assets | 2,57,639.60 | 2,28,133.27 | 1,75,400.05 | 2,57,639.60 | 1,75,400.05 | 2,37,633.11 |
| Add: Unallocable corporate assets | 25,153.16 | 32,259.34 | 21,961.03 | 25,153.16 | 21,961.03 | 25,162.88 |
| Total Assets | 2,82,792.76 | 2,60,392.61 | 1,97,361.08 | 2,82,792.76 | 1,97,361.08 | 2,62,795.99 |
| Segment Liabilities | | | | | | |
| Pumps and Accessories | 38,550.99 | 39,405.55 | 35,550.13 | 38,550.99 | 35,550.13 | 26,472.90 |
| Project (Works Contract) | 37,440.87 | 34,709.62 | 41,205.57 | 37,440.87 | 41,205.57 | 58,432.06 |
| Total Segment liabilities | 75,991.86 | 74,115.17 | 76,755.70 | 75,991.86 | 76,755.70 | 84,904.96 |
| Add: Unallocable corporate liabilities | 37,711.40 | 26,684.83 | 23,100.30 | 37,711.40 | 23,100.30 | 22,258.07 |
| Total liabilities | 1,13,703.26 | 1,00,800.00 | 99,856.00 | 1,13,703.26 | 99,856.00 | 1,07,163.03 |
| Geographical Segment (Revenue from Operations) | | | | | | |
| India | 31,765.56 | 23,377.85 | 17,763.83 | 55,143.41 | 34,980.44 | 1,04,909.63 |
| Rest of World | 17,323.08 | 12,874.64 | 14,109.91 | 30,197.72 | 29,251.15 | 61,530.75 |
| Total | 49,088.64 | 36,252.49 | 31,873.74 | 85,341.13 | 64,231.59 | 1,66,440.38 |

2. The above Consolidated Ind AS Financial Results for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2024. The Limited Review of these Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been completed by the Statutory Auditors of the Company.
3. The above consolidated financial results include WPIL Limited ("the Company") and its 9 subsidiaries (including 7 step down subsidiaries), (the Company together with subsidiaries referred to as "Group"), 2 Associates, 1 Joint Venture and 5 Joint Operations.
4. The accompanying results include the unaudited financial results / financial informations of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 8,023.83 lacs as at September 30, 2024 and total revenues of Rs. 328.18 lacs and Rs. 731.28 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and half year ended September 30, 2024 respectively, and net cash outflow of Rs.31.72 lacs for the half year ended September 30, 2024, as considered in the unaudited consolidated financial results which have been reviewed by their respective other auditors.
5. The Figures for the quarter ended September 30, 2024 and September 30, 2023 are the balancing figures between unaudited figures in respect of the six months period ended September 30, 2024 and September 30, 2023 and the unaudited published figures till June 30, 2024 and June 30, 2023 respectively, which were subject to limited review.
6. On account of disinvestment by the Parent Company's European Subsidiary, Gruppo Aturia S.p.A, of its entire stake in its Subsidiaries namely Pompes Rutschi SAS and Rutschi Fluid AG ('Rutschi Business') during the previous year ended March 31, 2024, the Operational Profit (net of tax) of Rutschi Business has been reclassified as Discontinued Operations for the Previous Period ended September 30, 2023.
7. The Parent Company has completed the process of sub-division (split) of its Equity Shares wherein 1 (One) Equity Share of Face Value of Rs. 10 (Rupees Ten) each has been sub-divided into 10 (Ten) Equity Shares of Re. 1 (Rupee One) each, fully paid, effective from July 12, 2024. The basic and diluted EPS for current period has been calculated and prior periods of Consolidated Financial Results have been restated considering the Face Value of Re. 1/- each in accordance with Ind-AS-33 - 'Earnings per Share'
8. One of the Step down South African Subsidiary has acquired control of 100% shareholding in Eigenbau Proprietary Limited as strategic investment on October 08, 2024.
9. Corresponding previous period figures for quarter/period ended has been reclassified wherever necessary.

For and on behalf of Board of Directors of WPIL Limited



Prat Agarwal

P. AGARWAL
(Managing Director)
DIN: 00249468

Place: Kolkata
Date: October 30, 2024





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400-5410
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Branch at New Delhi

Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WPIL Limited,
Trinity Plaza, 84/1A,
Topsia Road (South),
Kolkata - 700046**

1. We have reviewed the accompanying statement of unaudited standalone financial results of WPIL Limited ("the Company") which includes five (5) Joint Operations for the quarter ended September 30, 2024 and year to date from April 1,2024 to September 30,2024("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the joint operations referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under





Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Branch at New Delhi

Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying Statement includes the financial results/financial information include the reviewed financial result in respect of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs 8023.83 lacs as at September 30, 2024 and total revenues of Rs 324.18 lakhs and Rs 731.28, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs NIL. for the quarter ended September 30, 2024 and for the period ended on that date respectively, and net cash outflow of Rs. 31.72 lacs for the six month ended September 30, 2024 as considered in standalone financial results which have been reviewed by their respective other independent auditors. The reports of such other auditors on interim financial results/financial information of these joint operations have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our conclusion is not modified in respect of matter stated in Paragraph 5 above.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner

UDIN: 24056485BKGYFC4582

Place: Kolkata

Date: 30.10.2024



WPI Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

**Statement of Standalone Unaudited Financial Results
For the Quarter and six months ended 30 September, 2024**

Rs. in lacs

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|--|---|------------------|---|-----------------------|-----------------------|--------------------|
| | 30 September, 2024 (Refer Note 5) | 30 June 2024 | 30 September, 2023 (Refer Note 5) | 30 September, 2024 | 30 September, 2023 | 31 March, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income | | | | | | |
| Revenue from Operations | 32,975.06 | 23,941.42 | 18,533.38 | 56,916.48 | 36,753.81 | 1,07,693.23 |
| Other Income | 804.11 | 839.58 | 618.90 | 1,843.69 | 1,208.20 | 3,036.57 |
| Total Income | 33,779.17 | 24,781.00 | 19,152.28 | 58,560.17 | 37,962.01 | 1,10,729.80 |
| 2. Expenses | | | | | | |
| Cost of Materials and Components Consumed | 4,339.93 | 2,947.67 | 3,218.45 | 7,287.60 | 5,085.90 | 12,997.18 |
| Changes in inventories of Finished Goods and Work in Progress | (161.43) | (149.96) | (466.98) | (311.39) | 177.20 | (299.59) |
| Contract Execution Cost | 18,440.31 | 13,880.00 | 8,651.65 | 32,320.31 | 17,021.95 | 60,023.46 |
| Employee Benefits Expense | 1,839.45 | 1,423.71 | 1,526.41 | 3,263.16 | 2,693.50 | 5,566.90 |
| Other Expenses | 2,173.27 | 1,842.73 | 2,485.16 | 4,016.00 | 5,694.94 | 10,098.45 |
| Finance Costs | 721.24 | 554.85 | 403.78 | 1,276.09 | 823.23 | 1,722.24 |
| Depreciation and Amortisation expenses | 172.59 | 161.22 | 174.33 | 333.81 | 342.26 | 696.98 |
| Total Expenses | 27,525.36 | 20,660.22 | 15,992.80 | 48,185.58 | 31,838.98 | 90,805.62 |
| 3. Profit Before Tax (1-2) | 6,253.81 | 4,120.78 | 3,159.48 | 10,374.59 | 6,123.03 | 19,924.18 |
| 4. Tax Expenses / (Credit) | | | | | | |
| - Current Tax | 1,625.00 | 1,060.00 | 812.00 | 2,885.00 | 1,575.00 | 5,679.27 |
| - Deferred Tax Expenses / (credit) | (30.16) | (23.03) | 4.82 | (53.19) | (0.87) | 41.97 |
| Total | 1,594.84 | 1,036.97 | 816.82 | 2,631.81 | 1,574.13 | 5,721.24 |
| 5. Net Profit for the period / year (3-4) | 4,658.97 | 3,083.81 | 2,342.66 | 7,742.78 | 4,548.90 | 14,202.94 |
| 6. Other Comprehensive Income (net of tax) | | | | | | |
| Items not to be reclassified to profit or loss in subsequent periods: | | | | | | |
| Re-measurement Gains/(Losses) on Defined Benefit Plan | 2.08 | 2.08 | (13.54) | 4.16 | (27.08) | 6.93 |
| Income tax effect relating to above | (0.54) | (0.51) | 3.41 | (1.05) | 6.82 | (1.73) |
| Total Other Comprehensive Income | 1.54 | 1.57 | (10.13) | 3.11 | (20.26) | 5.20 |
| 7. Total Comprehensive Income | 4,660.51 | 3,085.38 | 2,332.53 | 7,745.89 | 4,528.64 | 14,208.14 |
| 8. Paid Up Equity Share Capital (Face value of Equity Share - Rs 1 per share) | 976.71 | 976.71 | 976.71 | 976.71 | 976.71 | 976.71 |
| 9. Other Equity | | | | | | 75,027.13 |
| 10. Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2024) | 4.77 | 3.16 | 2.40 | 7.93 | 4.66 | 14.54 |

Contd. to 2



Contd. from 1

Notes :

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

| Particulars | As at | As at |
|--|--------------------|--------------------|
| | 30 September, 2024 | 31 March, 2024 |
| | (Unaudited) | (Audited) |
| I. ASSETS | | |
| Non - current Assets | | |
| a) Property, Plant & Equipment | 9,719.60 | 8,636.48 |
| b) Capital Work - in - progress | 628.17 | 223.09 |
| c) Goodwill | 1,372.93 | 1,372.93 |
| d) Other Intangible Assets | 36.07 | 40.00 |
| e) Financial Assets | | |
| i) Investments | 4,901.29 | 4,901.29 |
| ii) Trade Receivables | 12,816.31 | 12,874.35 |
| ii) Loans | 10,481.81 | 10,272.83 |
| iv) Other Financial Assets | 875.64 | 816.23 |
| f) Deferred tax assets | 40.43 | (12.76) |
| f) Non Current Tax Assets | 354.50 | 507.24 |
| g) Other Non Current Assets | 288.87 | 288.87 |
| | 41,515.62 | 39,920.55 |
| Current Assets | | |
| a) Inventories | 12,577.23 | 13,945.52 |
| b) Contract Assets | 21,194.83 | 12,685.28 |
| c) Financial Assets | | |
| i) Trade Receivables | 64,023.18 | 60,779.63 |
| ii) Cash and Cash equivalents | 9,608.45 | 1,685.94 |
| iii) Bank balances other than (ii) above | 7,114.86 | 17,129.42 |
| iii) Other Financial Assets | 1,752.79 | 880.93 |
| d) Other Current Assets | 4,307.61 | 3,326.07 |
| | 1,20,578.95 | 1,10,432.79 |
| Total Assets | 1,62,094.57 | 1,50,353.34 |
| II. EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 976.71 | 976.71 |
| b) Other Equity | 80,820.67 | 75,027.13 |
| Total Equity | 81,797.38 | 76,003.84 |
| Liabilities | | |
| i) Non - Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 8,568.46 | 742.28 |
| ia) Lease Liability | 894.41 | - |
| b) Provisions | 755.70 | 660.24 |
| | 10,218.57 | 1,402.52 |
| ii) Current Liabilities | | |
| a) Contract Liabilities | 15,559.77 | 19,269.81 |
| b) Financial Liabilities | | |
| i) Borrowings | 23,745.59 | 12,993.27 |
| ia) Lease Liability | 211.53 | - |
| ii) Trade Payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 3,872.01 | 1,502.95 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 22,803.85 | 34,845.38 |
| iii) Other Financial Liabilities | 1,029.32 | 563.54 |
| c) Other Current Liabilities | 249.50 | 2,114.21 |
| d) Provisions | 641.47 | 649.43 |
| e) Current Tax liabilities (net) | 1,965.58 | 1,008.39 |
| | 70,078.62 | 72,946.98 |
| Total Liabilities | 80,297.19 | 74,349.50 |
| Total Equity and Liabilities | 1,62,094.57 | 1,50,353.34 |
| | (0.00) | (0.00) |

Contd. to 3



Contd. From 2

2. CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2024

(Rs in Lacs)

| | For the six months ended 30 September, 2024 | For the six months ended 30 September, 2023 |
|--|--|--|
| | (Unaudited) | (Unaudited) |
| A. Cash Flow from Operating Activities | | |
| Profit Before Tax | 10,374.59 | 6,123.03 |
| Adjustment to reconcile profit before tax to net cash flows : | | |
| Depreciation and Amortisation expenses | 333.81 | 342.26 |
| (Profit) / Loss on Sale / Discard / Adjustments of Property, Plant & Equipment (net) | (3.68) | 5.18 |
| Finance costs | 1,276.10 | 823.23 |
| Bad debts / advances written off (net of reversals) | 0.27 | 14.45 |
| Allowances for debts considered doubtful earlier, now written back | - | (19.00) |
| Provision for Future Losses | 1.32 | 2.96 |
| (Gain) / Loss on foreign exchange fluctuation (net) | (249.69) | 154.83 |
| Provisions / liabilities no longer required written back | (203.17) | - |
| Corporate Gurrantee charges | (8.66) | (9.02) |
| Interest income on loans and deposits | (1,073.62) | (1,150.71) |
| | 72.68 | 164.17 |
| Operating Profit before working capital changes | 10,447.27 | 6,287.20 |
| Increase / (decrease) in Trade Payable and Other Liabilities | (11,656.21) | (14,343.63) |
| Increase/ (decrease) in Provisions | 86.18 | 81.81 |
| (Increase) / decrease in Inventories | 1,368.29 | (1,541.80) |
| (Increase) / decrease in Trade Receivables and Other assets | (15,688.30) | 9,723.29 |
| | (25,890.04) | (6,080.33) |
| Cash Generated from operations | (15,442.77) | 206.88 |
| Taxes paid (net) | (1,575.08) | (2,247.04) |
| Net Cash Flow from Operating Activities | (17,017.85) | (2,040.16) |
| B. Cash Flow from Investing Activities | | |
| Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress) | (625.19) | (430.58) |
| Proceeds from Sale of Property, Plant and Equipment | 8.57 | 1.50 |
| Loan to related party | - | (1,402.67) |
| Interest received | 264.42 | 806.34 |
| Movement in deposits with banks (net) | 10,026.64 | 6,882.04 |
| Proceeds from maturity of term deposits with banks | - | (6,500.00) |
| Net Cash used in Investing Activities | 9,674.44 | (643.36) |
| C. Cash Flow from Financing Activities | | |
| Proceeds from Long term Borrowings | - | - |
| C. Cash Flow from Financing Activities | | |
| Proceeds from long term borrowings | 10,000.00 | - |
| Repayment of long term Borrowings | (206.46) | 0.19 |
| Movement in Short term borrowings (net) | 8,784.96 | 5,444.10 |
| Payment of lease liability | (135.00) | (172.82) |
| Interest paid | (1,224.16) | (803.99) |
| Dividend paid | (1,953.42) | (1,953.42) |
| Net Cash used (in) / from Financing Activities | 15,265.92 | 2,514.06 |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | 7,922.51 | (169.46) |
| Cash & Cash Equivalents at the beginning of the period | 1,685.94 | 1,613.26 |
| Cash & Cash Equivalents at the end of the period | 9,608.45 | 1,443.80 |

Contd. to 4

0.00



3. The above Standalone financial results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October, 2024.

The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.

4. The company publishes this unaudited standalone financial results along with the unaudited consolidated financial results, hence in accordance with Ind AS 108 "Operating Segments", the company has disclosed the Segment Reporting and information in its unaudited consolidated financial results.
5. The figures of quarter ended 30 September, 2024 / 30 September, 2023 are the balancing figures between the unaudited figures in respect of the six months period ended 30 September, 2024 / 30 September, 2023, and the unaudited figures of quarter ended 30 June, 2024 / 30 June 2023 which were both subjected to limited review.
6. The accompanying results include the unaudited financial results / financial informations of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 8,023.83 lacs as at 30 September, 2024 and total revenues of Rs. 328.18 lacs and Rs. 731.28 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and half year ended 30 September, 2024 respectively, and net cash outflow of Rs.31.72 lacs for the half year ended 30 September 2024, as considered in the unaudited standalone financial results which have been reviewed by their respective other auditors.
7. The Company has completed the process of sub division (split) of its Equity shares wherein 1 (one) Equity share of the face value of Rs 10/- (Rupees Ten) each has been sub divided into 10 (ten) Equity shares of the face value of Re 1/- (Rupee one) each, fully paid, effective from July 12, 2024.
8. There were no exceptional items during the quarter ended September 30, 2024.
9. Figures for the previous period / year of Standalone financial results have been re-arranged / re-grouped wherever necessary,

For and on behalf of Board of Directors of WPIL Limited

Place : Kolkata
Date : 30 October, 2024




P. AGARWAL
(Managing Director)
DIN 00249468

