



August 31, 2024

To,  
Corporate Relationship Department  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: Scrip Code: 519455 | ISIN: INE540C01021**

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we write you to inform that the Board of Directors (“**Board**”) of Narbada Gems and Jewellery Limited (“**NGJL**” / “**Company**”) at its meeting held today i.e., August 31, 2024, analysed and discussed the proposal for consolidation of business of the Company and Uday Jewellery Industries Limited (“**UJIL**”).

NGJL specializes in manufacturing and trading of gold jewelry adorned with precious stones, while UJIL focuses on producing and trading of jewelry with CZ and colored stones.

Since, both the companies operate within the jewellery industry and under common management, having a similar line of business and same customer base. It has been informed to the Board that the proposed Amalgamation of both the Companies will lead to huge synergy benefits in the form of enhancement of market size, improvement in organizational performance in long run due to expanded market control, upgraded benefit, and hazard expansion.

After due discussion on the proposed consolidation of the businesses, the Board in-principally agreed to the Amalgamation of the Company and UJIL under the Scheme of Arrangement for

**Registered Office**

1st Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1, Sanghi House Basheer Bagh, Hyderguda Main Road, Opp Bikanerwala, Hyderabad, Telangana, 50004  
Ph: +91-40-48506411. Email: comsec@narbadajewellery.com, Website: www.narbadajewellery.com



Arrangement to be entered into between the Company and UJIL, their respective shareholders and creditors.

Towards this end, the Board also granted its approval to the constitution of a specific Board Committee which shall consist of the following Members:

- Mr. Ritesh Kumar Sanghi
- Mr. Sanjay Kumar Sanghi
- Mr. Balasubramanyam Danturti

to make necessary appointments such as Legal Consultants, Registered Valuers, Merchant Bankers etc. to finalize the proposed arrangement from legal and financial perspective and for further deliberation on the same.

The Scheme of Arrangement for Amalgamation between the Company and UJIL will be placed for approval of the Board after finalizing all the terms and conditions in this regard and all the appropriate announcements and public disclosures in accordance with the SEBI Listing Regulations and other applicable laws, will be made accordingly.

The details of the Company and UJIL are annexed hereinafter in the form of Annexure.

The Board Meeting commenced at 04.00 P.M. and ended at around 04:45 P.M.

Yours Sincerely,

For & on behalf of

**NARBADA GEMS AND JEWELLERY LIMITED**

**Sanjay Kumar Sanghi**  
**Managing Director**  
**DIN: 00629693**

**Registered Office**

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## Annexure

### **About Uday Jewellery Industries Limited (“UJIL”)**

UDAY JEWELLERY INDUSTRIES LIMITED (hereinafter also referred to as ‘UJIL’ or ‘Transferee Company’) bearing CIN L74900TG1999PLC080813 and is having its registered office at 2nd Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1, Hyderguda Main Road, Simple Natural Systems, Basheer Bagh, Hyderabad, Telangana – 500004.

UJIL specializes in the manufacture and trade of gold jewellery studded with Cubic Zirconia and other precious stones. UJIL has developed a completely integrated production infrastructure in Hyderabad that is equipped with state-of-the-art machinery and technology to manufacture and deliver a wide range of products including rings, earrings, bracelets, bangles, long necklaces, short necklaces, choker sets, etc. with a total installed capacity of 125 kg. per month.

UJIL is a leading wholesaler of CZ and coloured stone studded jewellery and supplies to most of the marquee branded retail players of India. UJIL is a dominant player in its chosen niche that has few established players.

For more details, please visit <https://udayjewellery.com/>

### **About the Company**

The Company specializes in the manufacture and trade of diamond and colored stone studded jewellery. NGJL has established a fully integrated production infrastructure in Hyderabad, equipped with cutting-edge machinery and technology. This facility produces a diverse range of products, including rings, earrings, bracelets, bangles, long necklaces, short necklaces, and choker sets, with a total installed capacity nearing 75 kg per month. NGJL primarily operates in the B2B segment of the jewellery industry, also incorporating an export component through its customers.

The product range is extensive, including rings, necklace sets, earrings, pendant sets, bangles, bracelets, and maangitikas, among other offerings.

For more details, please visit <https://nabadajewellery.com/>

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