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**CIN:** L25209DL1971PLC005535

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12.11.2024

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051  (Stock Code: PEARLPOLY)	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai-400001  (Stock Code: 523260)
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Dear Sir/Madam,

**Sub:** Outcome of Board Meeting

**Ref:** Regulation 30, Regulation 42 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2024, duly approved by the Board of Directors in the Meeting held on 12<sup>th</sup> November, 2024 along with Limited Review Report. **(Annexure)**

The Board Meeting commenced at 11:30 a.m. and concluded at 02:10 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Pearl Polymers Limited

Aman Thakran  
Company Secretary

Encl: As above



# GOEL GOYAL AND CO.

## CHARTERED ACCOUNTANTS

ADDRESS: FLAT NO.205, MUDGAL-5, BALAJI ENCLAVE, SHAHBERI, GREATER NOIDA, U.P. – 201309

EMAIL: [NIKHILGOEL19@GMAIL.COM](mailto:NIKHILGOEL19@GMAIL.COM)

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### **Limited Review Report On Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Pearl Polymers Ltd.**

1. We have reviewed the quarterly and half yearly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and half year ended September 30, 2024 which are included in the accompanying "Statement of financial results for the quarter and half year ended September 30, 2024 (the "statement"). The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5<sup>th</sup> July 2016 ('the Circular') which has been initiated by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: Greater Noida

Date: November 12, 2024

**UDIN: 24537710BKFNJR2676**

**For Goel Goyal And Co.  
(Chartered Accountants)**

FRN-020934C



**(CA Nikhil Goel)**

**Partner**

**M. No. 537710**

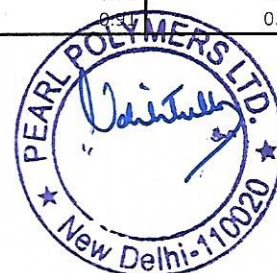
Other office address:

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED SEPTEMBER 30, 2024

		Quarter Ended			Half Year Ended		Year Ended
Sl. No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	492.56	532.77	387.08	1,025.33	744.97	1,640.15
	b) Other Income	186.49	311.63	129.10	498.12	433.84	795.73
	<b>Total Revenue</b>	<b>679.05</b>	<b>844.40</b>	<b>516.18</b>	<b>1,523.45</b>	<b>1,178.81</b>	<b>2,435.88</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	1.30	15.28	3.04	16.58	6.00	15.38
	b) Purchase of Stock in Trade	273.46	271.78	296.40	545.24	490.78	1,009.55
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(28.13)	6.00	(74.76)	(22.13)	(20.24)	(32.79)
	d) Employees Benefit Expenses	120.01	120.50	130.09	240.51	270.29	503.67
	e) Finance Cost	1.06	1.13	1.38	2.19	3.17	5.32
	f) Depreciation & Amortization Expenses	12.58	12.03	14.00	24.61	27.92	60.36
	g) Other Expenditure	275.59	288.44	144.82	564.03	356.64	841.68
	<b>Total Expenses</b>	<b>655.87</b>	<b>715.16</b>	<b>514.97</b>	<b>1,371.03</b>	<b>1,134.56</b>	<b>2,403.17</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>23.18</b>	<b>129.24</b>	<b>1.21</b>	<b>152.42</b>	<b>44.25</b>	<b>32.71</b>
<b>4</b>	Exceptional Items ( Income / (Exps))	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>23.18</b>	<b>129.24</b>	<b>1.21</b>	<b>152.42</b>	<b>44.25</b>	<b>32.71</b>
<b>6</b>	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(20.60)
	(c) Tax adjustment for earlier year	-	-	(12.10)	-	(12.10)	(12.10)
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>(12.10)</b>	<b>-</b>	<b>(12.10)</b>	<b>(32.70)</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>23.18</b>	<b>129.24</b>	<b>13.31</b>	<b>152.42</b>	<b>56.35</b>	<b>65.41</b>
<b>8</b>	Other Comprehensive Income (net of tax)						(14.00)
	a) Item that will not be reclassified to statement of Profit & Loss	-	-	-	-	-	(14.00)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>23.18</b>	<b>129.24</b>	<b>13.31</b>	<b>152.42</b>	<b>56.35</b>	<b>51.41</b>
<b>10</b>	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
<b>11</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,172.60
<b>12</b>	<b>Earning per Share (not annualised) (in Rs.)</b> (Equity share par value Rs.10 each)						
	-Basic	0.14	0.77	0.08	0.91	0.33	0.39
	-Diluted	0.14	0.77	0.08	0.91	0.33	0.39



## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

S.No.	Particulars	For the half year Ended 30-09-2024 (Rs. in lakhs)	For the year Ended 31-03-2024 (Rs. in lakhs)
A.	<b>Cash flow from operating activities:</b>		
	Net profit / (loss) before tax	152.42	32.71
	Adjustments for :		
	Depreciation/Amortisation	24.61	60.36
	Interest Expense	2.19	5.32
	Interest Income	(40.65)	(105.97)
	Dividend Income	(8.29)	(20.01)
	Actuarial Gain routed through OCI	0.00	(14.00)
	(Profit)/loss on sale of assets	(0.01)	7.16
	(Profit)/loss on sale of Investments	(79.49)	(138.40)
	(Profit)/loss on revaluation of Investments	(349.04)	(465.98)
	<b>Operating profit before working capital changes</b>	<b>(298.26)</b>	<b>(638.81)</b>
	<b>Adjustments for changes in working capital :</b>		
	- (Increase)/Decrease in Sundry Debtors	(8.41)	29.28
	- (Increase)/Decrease in Other Receivables	(1.68)	(6.10)
	- (Increase)/Decrease in Inventories	(23.56)	(33.47)
	- Increase/(Decrease) in Trade and Other Payables	51.32	(38.24)
	<b>Cash generated from operations</b>	<b>(280.59)</b>	<b>(687.35)</b>
	- Taxes (Paid) / Received	(2.81)	(21.66)
	<b>Net cash from operating activities (a)</b>	<b>(283.40)</b>	<b>(709.00)</b>
B.	<b>Cash flow from Investing activities:</b>		
	Purchase of fixed assets		
	Additions during the period	(14.55)	(57.01)
	Proceeds from Sale of fixed assets	0.25	0.65
	(Purchase)/ Sale of Investment	79.96	771.45
	Interest Received (Revenue)	30.61	103.19
	Dividend Received (Revenue)	8.29	20.01
	<b>Net cash used in investing activities (b)</b>	<b>104.56</b>	<b>838.29</b>
C.	<b>Cash flow from financing activities:</b>		
	Proceeds from long term borrowings(Net)	(6.57)	(12.87)
	Interest Paid	(2.25)	(5.39)
	<b>Net cash used in financing activities ( c)</b>	<b>(8.82)</b>	<b>(18.26)</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (a+b+c)</b>	<b>(187.66)</b>	<b>111.03</b>
	Cash and cash equivalents as at 01.04.2024	276.23	165.20
	Cash and cash equivalents as at 30.09.2024	88.57	276.23
	<b>Cash and cash equivalents comprise</b>		
	Cash in hand	0.48	0.08
	Balance with Scheduled Banks	88.09	276.15
		88.57	276.23



Statement of Assets and Liabilities:		(Rs. in Lakhs)	(Rs. in Lakhs)
	Particulars	For the half Year ended	For the Year ended
		30.09.2024	31.03.2024
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property Plant & Equipment	383.29	462.52
(b)	Investment Property	69.56	-
(c)	Other Intangible Assets	4.30	4.92
(d)	Financial Assets		
	(i) Investments	139.43	139.43
	(ii) Loans	8.91	8.91
(e)	Deferred Tax Assets (Net)	14.10	14.10
(f)	Other Non-Current Assets	3.79	1.47
	<b>Sub-total - Non-Current Assets</b>	<b>623.38</b>	<b>631.35</b>
2	<b>Current assets</b>		
(a)	Inventories	231.80	208.24
(b)	Financial Assets		
	(i) Investments	3,229.26	2,880.69
	(ii) Trade Receivables	183.88	175.47
	(iii) Cash and Cash Equivalents	88.57	276.23
	(iv) Loans	75.32	80.02
	(v) Other Financial Assets	59.82	49.77
(c)	Current Tax Assets (Net)	36.56	33.76
(d)	Other Current Assets	187.04	182.99
	<b>Sub-total - Current Assets</b>	<b>4,092.25</b>	<b>3,887.17</b>
	<b>TOTAL - ASSETS</b>	<b>4,715.63</b>	<b>4,518.52</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	1,682.68	1,682.68
	Other Equity	2,325.03	2,172.60
	<b>Sub total - Equity</b>	<b>4,007.71</b>	<b>3,855.28</b>
2	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Other Non Current Liabilities	56.10	58.84
	(ii) Provisions	70.40	70.40
	<b>Sub-total - Non-Current Liabilities</b>	<b>126.50</b>	<b>129.24</b>
3	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	3.37	9.95
	(ii) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	50.90	20.68
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	353.72	399.57
	(iii) Other financial Liabilities	36.91	31.18
(b)	Other Current Liabilities	122.54	60.10
(c)	Provisions	13.98	12.52
	<b>Sub-total - Current Liabilities</b>	<b>581.42</b>	<b>534.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,715.63</b>	<b>4,518.52</b>

**NOTES:**

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 12th November, 2024.
- The Company is in the business of trading Bottles & Containers under "Pearl Pet" brand and has only one reportable segment.
- Provisions for Deferred Tax Liability/Asset, if any, would be made at the end of the year.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi  
Dated: 12th November, 2024



For Pearl Polymers Ltd  
  
 Udit Seth  
 Chairman & Managing Director  
 DIN 00005403  
